

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

October 25, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 24, 2001
	Week ended Oct 24, 2001	Change from week ended		
		Oct 17, 2001	Oct 25, 2000	
Reserve Bank Credit	606,621	- 10,067	+ 47,229	610,749
U.S. government securities (1)				
Bought outright-system account (2,3)	543,577	+ 2,255	+ 33,113	544,190
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	27,405	- 5,749	+ 15,716	30,050
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	+ 3	- 165	42
Seasonal credit	64	- 3	- 213	60
Extended credit	0	0	0	0
Float	-30	- 947	- 297	654
Other F.R. assets	35,585	- 5,628	- 806	35,743
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,055	+ 14	+ 2,022	33,055
Total factors supplying reserve funds	652,921	- 10,053	+ 48,251	657,049
Currency in circulation*	614,807	- 1,306	+ 43,839	615,437
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	451	+ 9	+ 164	439
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,321	+ 599	+ 43	4,297
Foreign	579	- 53	+ 488	282
Service-related balances and adjustments (5)	8,058	- 38	+ 1,361	8,058
Other	262	+ 5	+ 21	251
Other F.R. liabilities and capital	17,844	- 114	+ 1,778	17,597
Total factors, other than reserve balances, absorbing reserve funds	647,322	- 898	+ 47,694	646,361
Reserve balances with F.R. Banks (6)	5,599	- 9,156	+ 557	10,688

On October 24, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 737,760 million, a change of \$ + 1,085 million for the week. The total includes \$ 598,193 million of U.S. government securities and \$ 139,567 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 18,124 million (daily average over statement week) and \$ 18,026 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 18,124 million (daily average) and \$ 18,026 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,860 million (daily average) and \$ 3,055 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 908 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,427 million and adjustments of \$ 631 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 24, 2001	Wednesday Oct 17, 2001	Wednesday Oct 25, 2000
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,113	+ 8	+ 257
Loans		102	+ 37	- 180
Acceptances		0	0	0
Repurchase agreements — triparty (1)		30,050	- 6,995	+ 20,055
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		183,033	- 340	+ 289
Notes (3)		258,389	0	+ 22,000
Bonds (4)		102,768	+ 507	+ 10,863
Total bought outright (5)		544,190	+ 166	+ 33,152
Held under repurchase agreements		0	0	0
Total U.S. government securities		544,190	+ 166	+ 33,152
Total loans and securities		574,352	- 6,792	+ 52,907
Items in process of collection	(891)	7,709	- 388	- 1,459
Bank premises		1,514	+ 3	+ 81
Other assets (6)		36,760	+ 249	+ 1,455
TOTAL ASSETS	(891)	634,694	- 6,918	+ 52,240
LIABILITIES				
Federal Reserve notes		583,933	- 803	+ 42,058
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		21,128	- 4,167	+ 8,268
U.S. Treasury—general account		4,297	- 741	+ 90
Foreign—official accounts		282	- 462	+ 211
Other	(0)	251	- 5	+ 10
Total deposits	(0)	25,958	- 5,375	+ 8,578
Deferred availability cash items	(891)	7,205	- 605	+ 260
Other liabilities and accrued dividends (7)		2,827	- 20	- 1,466
TOTAL LIABILITIES	(891)	619,923	- 6,802	+ 49,430
CAPITAL ACCOUNTS				
Capital paid in		7,275	+ 4	+ 294
Surplus		6,735	- 9	+ 4,056
Other capital accounts		760	- 112	- 1,540

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 351 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,026 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,055 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 24, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	98	22,095	- 312	0	0	21,050	0
16 days to 90 days	4	116,721	+ 893	0	0	9,000	0
91 days to 1 year	0	129,647	- 922	0	0	—	—
Over 1 year to 5 years	—	146,198	0	10	0	—	—
Over 5 years to 10 years	—	50,204	0	0	0	—	—
Over 10 years	—	79,324	+ 507	0	0	—	—
Total	102	544,190	+ 166	10	0	30,050	0

1 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 908 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 24, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,113	58	69	47	68	176	132	130	62	35	69	124	143
Loans	102	0	0	0	0	0	7	17	4	20	50	2	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	30,050	0	30,050	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	183,033	10,997	74,976	7,518	10,716	10,934	12,586	20,730	6,597	571	5,649	3,318	18,440
Notes (3)	258,389	15,525	105,845	10,613	15,127	15,436	17,768	29,265	9,313	806	7,975	4,684	26,032
Bonds (4)	102,768	6,175	42,097	4,221	6,017	6,139	7,067	11,639	3,704	321	3,172	1,863	10,354
Total bought outright (5)	544,190	32,696	222,918	22,352	31,860	32,510	37,420	61,634	19,614	1,698	16,797	9,865	54,826
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	544,190	32,696	222,918	22,352	31,860	32,510	37,420	61,634	19,614	1,698	16,797	9,865	54,826
Total loans and securities	574,352	32,697	252,972	22,353	31,860	32,511	37,428	61,652	19,619	1,718	16,847	9,868	54,828
Items in process of collection	8,601	469	1,159	390	549	510	750	656	286	597	587	412	2,236
Bank premises	1,514	93	171	49	153	133	286	107	41	124	49	137	173
Other assets (6)	36,760	1,912	13,390	1,307	2,172	4,924	2,426	3,494	997	677	1,000	815	3,645
Interdistrict settlement account	0	- 2,628	- 9,053	- 2,039	- 2,344	+10,806	+ 1,009	+ 4,427	+ 46	+ 7,003	- 932	+ 3,030	- 9,326
TOTAL ASSETS	635,585	33,262	264,033	22,645	33,099	49,947	43,067	71,706	21,465	10,327	18,004	14,962	53,068

- Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- Face value of the securities.
- Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 351 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 18,026 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,055 million that are fully collateralized by other U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 24, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	583,933	31,053	242,221	21,136	30,280	44,480	40,305	67,435	20,471	9,095	16,627	13,623	47,208
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	21,128	711	12,068	437	1,013	1,124	670	1,795	339	352	475	454	1,689
U.S. Treasury—general account	4,297	0	4,297	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	282	2	259	1	2	7	2	3	1	1	1	1	3
Other	251	0	132	1	1	97	0	2	0	0	12	4	1
Total deposits	25,958	713	16,756	439	1,016	1,229	673	1,801	340	354	487	459	1,693
Deferred credit items	8,096	461	998	479	381	551	760	651	224	534	392	432	2,232
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,827	176	924	127	168	246	236	302	120	61	113	95	259
	620,815	32,403	260,899	22,181	31,846	46,506	41,974	70,188	21,155	10,043	17,619	14,609	51,393
CAPITAL ACCOUNTS													
Capital paid in	7,275	421	1,472	223	620	1,757	538	741	148	177	188	163	825
Surplus	6,735	358	1,468	228	472	1,679	495	632	138	106	179	188	792
Other capital accounts	760	80	195	13	161	6	60	146	23	0	18	1	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	635,585	33,262	264,033	22,645	33,099	49,947	43,067	71,706	21,465	10,327	18,004	14,962	53,068
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	742,877	36,258	286,704	29,049	35,674	56,016	64,380	75,119	23,370	11,708	20,894	33,328	70,377
Less—Held by F.R. Banks	158,944	5,205	44,482	7,914	5,394	11,536	24,075	7,684	2,899	2,613	4,268	19,705	23,169
F.R. notes, net	583,933	31,053	242,221	21,136	30,280	44,480	40,305	67,435	20,471	9,095	16,627	13,623	47,208
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	570,689												
Total collateral	583,933												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.