

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

November 1, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 31, 2001
	Week ended Oct 31, 2001	Change from week ended		
		Oct 24, 2001	Nov 1, 2000	
Reserve Bank Credit	617,178	+ 10,559	+ 53,351	625,352
U.S. government securities (1)				
Bought outright-system account (2,3)	543,435	- 142	+ 33,136	544,287
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	37,843	+ 10,438	+ 21,838	45,050
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	0	- 8	15
Seasonal credit	54	- 10	- 186	40
Extended credit	0	0	0	0
Float	-139	- 108	- 692	250
Other F.R. assets	35,964	+ 379	- 618	35,699
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,069	+ 14	+ 1,976	33,069
Total factors supplying reserve funds	663,492	+ 10,572	+ 54,326	671,666
Currency in circulation*	614,653	- 154	+ 43,599	616,853
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	438	- 13	+ 152	435
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,121	- 200	- 50	5,112
Foreign	112	- 467	+ 31	75
Service-related balances and adjustments (5)	8,223	+ 166	+ 1,394	8,223
Other	236	- 26	- 20	271
Other F.R. liabilities and capital	17,879	+ 35	+ 1,317	17,773
Total factors, other than reserve balances, absorbing reserve funds	646,662	- 660	+ 46,422	648,741
Reserve balances with F.R. Banks (6)	16,830	+ 11,232	+ 7,904	22,925

On October 31, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 737,675 million, a change of \$ - 85 million for the week. The total includes \$ 602,019 million of U.S. government securities and \$ 135,657 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,022 million (daily average over statement week) and \$ 18,722 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,022 million (daily average) and \$ 18,722 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,048 million (daily average) and \$ 2,362 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 908 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 7,428 million and adjustments of \$ 795 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Oct 31, 2001	Wednesday Oct 24, 2001	Wednesday Nov 1, 2000
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,123	+ 10	+ 237
Loans		55	- 47	- 148
Acceptances		0	0	0
Repurchase agreements — triparty (1)		45,050	+ 15,000	+ 20,110
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		182,652	- 381	+ 340
Notes (3)		258,389	0	+ 22,786
Bonds (4)		103,246	+ 478	+ 10,859
Total bought outright (5)		544,287	+ 97	+ 33,985
Held under repurchase agreements		0	0	0
Total U.S. government securities		544,287	+ 97	+ 33,985
Total loans and securities		589,403	+ 15,051	+ 53,828
Items in process of collection	(955)	7,676	- 33	- 1,158
Bank premises		1,513	- 1	+ 79
Other assets (6)		36,723	- 37	+ 1,971
TOTAL ASSETS	(955)	649,682	+ 14,988	+ 53,955
LIABILITIES				
Federal Reserve notes		585,342	+ 1,409	+ 42,585
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		33,278	+ 12,150	+ 10,784
U.S. Treasury—general account		5,112	+ 815	- 37
Foreign—official accounts		75	- 207	0
Other	(0)	271	+ 20	- 7
Total deposits	(0)	38,735	+ 12,777	+ 10,740
Deferred availability cash items	(955)	7,833	+ 628	- 693
Other liabilities and accrued dividends (7)		2,773	- 54	- 1,523
TOTAL LIABILITIES	(955)	634,683	+ 14,760	+ 51,109
CAPITAL ACCOUNTS				
Capital paid in		7,269	- 6	+ 282
Surplus		6,738	+ 3	+ 4,059
Other capital accounts		993	+ 233	- 1,494

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 351 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,722 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,362 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, October 31, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	44	19,638	- 2,457	0	0	39,050	0
16 days to 90 days	11	113,438	- 3,283	0	0	6,000	0
91 days to 1 year	0	134,127	+ 4,480	0	0	—	—
Over 1 year to 5 years	—	147,078	+ 880	10	0	—	—
Over 5 years to 10 years	—	50,204	0	0	0	—	—
Over 10 years	—	79,802	+ 478	0	0	—	—
Total	55	544,287	+ 97	10	0	45,050	0

1 Includes \$ 9,711 million of inflation-indexed securities valued at the original face amount and \$ 908 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on October 31, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,123	59	70	48	68	177	134	127	62	34	70	127	146
Loans	55	0	0	1	0	0	7	13	4	11	4	5	10
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	45,050	0	45,050	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	182,652	10,974	74,820	7,502	10,693	10,912	12,560	20,687	6,583	570	5,638	3,311	18,402
Notes (3)	258,389	15,525	105,845	10,613	15,127	15,436	17,768	29,265	9,313	806	7,975	4,684	26,032
Bonds (4)	103,246	6,203	42,293	4,241	6,045	6,168	7,100	11,693	3,721	322	3,187	1,872	10,402
Total bought outright (5)	544,287	32,702	222,958	22,356	31,865	32,516	37,427	61,645	19,618	1,698	16,800	9,867	54,836
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	544,287	32,702	222,958	22,356	31,865	32,516	37,427	61,645	19,618	1,698	16,800	9,867	54,836
Total loans and securities	589,403	32,703	268,012	22,358	31,866	32,517	37,435	61,659	19,622	1,709	16,804	9,872	54,847
Items in process of collection	8,631	533	920	545	359	604	721	660	393	614	596	384	2,302
Bank premises	1,513	92	171	49	152	132	285	109	41	123	49	137	172
Other assets (6)	36,723	1,909	13,364	1,304	2,170	4,933	2,424	3,488	994	680	999	814	3,645
Interdistrict settlement account	0	-	945	-	1,150	+11,755	+ 2,196	+ 6,011	+ 449	+ 7,838	- 670	+ 3,297	- 7,354
TOTAL ASSETS	650,638	35,012	268,621	22,656	34,107	51,005	44,232	73,293	21,975	11,171	18,232	15,206	55,128

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,739 million of inflation-indexed securities valued at the original face amount and \$ 557 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 3,972 million of inflation-indexed securities valued at the original face amount and \$ 351 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,722 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,362 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on October 31, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	585,342	30,902	242,957	21,026	30,323	44,390	40,709	67,816	20,542	9,117	16,569	13,667	47,326
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits	33,278	2,504	15,243	532	1,840	2,151	1,366	2,947	717	1,131	699	652	3,495
U.S. Treasury—general account	5,112	0	5,112	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	75	2	51	1	2	7	2	3	1	1	1	1	3
Other	271	6	138	0	1	82	4	2	1	13	12	4	7
Total deposits	38,735	2,512	20,544	534	1,844	2,240	1,372	2,951	718	1,146	712	657	3,506
Deferred credit items	8,788	550	1,022	499	511	661	808	686	282	559	445	430	2,335
Other liabilities and accrued dividends (2)	2,773	171	912	126	166	239	239	293	117	63	114	92	251
TOTAL LIABILITIES	635,638	34,135	265,435	22,185	32,844	47,529	43,118	71,746	21,660	10,884	17,840	14,846	53,417
CAPITAL ACCOUNTS													
Capital paid in	7,269	421	1,472	223	613	1,757	539	741	149	178	189	163	826
Surplus	6,738	358	1,468	228	472	1,679	495	632	138	109	179	188	792
Other capital accounts	993	97	247	21	179	40	80	174	29	0	24	9	92
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	650,638	35,012	268,621	22,656	34,107	51,005	44,232	73,293	21,975	11,171	18,232	15,206	55,128
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	741,957	36,190	286,491	28,970	35,626	55,892	64,246	75,372	23,313	11,687	20,844	33,204	70,123
Less—Held by F.R. Banks	156,615	5,287	43,534	7,944	5,303	11,502	23,537	7,556	2,771	2,570	4,275	19,537	22,798
F.R. notes, net	585,342	30,902	242,957	21,026	30,323	44,390	40,709	67,816	20,542	9,117	16,569	13,667	47,326
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	572,097												
Total collateral	585,342												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.