FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 6, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 5, 2001
	Week ended Dec 5, 2001	Change from week ended Nov 28, 2001	Change from week ended Dec 6, 2000	
Reserve Bank Credit	622,763	+ 1,650	+ 50,872	617,949
U.S. government securities (1)				
Bought outright-system account (2,3)	550,440	+ 946	+ 37,173	552,758
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	34,571	- 672	+ 10,894	28,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	8	- 1	- 61	2
Seasonal credit	34	+ 1	- 87	36
Extended credit	0	0	0	0
Float	1,692	+ 1,008	+ 1,172	1,014
Other F.R. assets	36,007	+ 367	+ 1,900	36,128
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,139	+ 26	+ 1,738	33,139
Total factors supplying reserve funds	669,147	+ 1,676	+ 51,610	664,333
Currency in circulation*	625,473	- 759	+ 46,195	626,844
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	435	+ 6	+ 82	441
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,500	+ 426	+ 225	4,788
Foreign	394	+ 67	+ 313	86
Service-related balances and adjustments (5)	8,532	+ 374	+ 1,926	8,532
Other	245	- 18	- 18	243
Other F.R. liabilities and capital	18,048	+ 233	- 224	17,716
Total factors, other than reserve balances, absorbing reserve funds	658,627	+ 329	+ 48,499	658,650
Reserve balances with F.R. Banks (6)	10,520	+ 1,346	+ 3,111	5,683

On December 5, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 734,033 million, a change of $ - 3,318 million for the week. The total includes $ 603,298 million of U.S. government securities and $ 130,736 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 19,766 million (daily average over statement week) and $ 18,889 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 19,766 million (daily average) and $ 18,889 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 4,244 million (daily average) and $ 3,862 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,248 million and adjustments of $ 285 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Dec 5, 2001	Change Since Wednesday Nov 28, 2001	Change Since Wednesday Dec 6, 2000
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,049	+ 3	+ 135
Loans		39	+ 4	- 95
Acceptances		0	0	0
Repurchase agreements — triparty (1)		28,000	- 11,350	+ 5,475
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		185,817	+ 518	+ 2,433
Notes (3)		263,851	+ 1,475	+ 26,823
Bonds (4)		103,090	0	+ 10,402
Total bought outright (5)		552,758	+ 1,993	+ 39,658
Held under repurchase agreements		0	0	0
Total U.S. government securities		552,758	+ 1,993	+ 39,658
Total loans and securities		580,807	- 9,354	+ 44,918
Items in process of collection	(986)	10,777	+ 2,740	+ 1,399
Bank premises		1,520	+ 1	+ 79
Other assets (6)		34,708	- 71	+ 1,911
TOTAL ASSETS	(986)	642,105	- 6,682	+ 47,440
LIABILITIES				
Federal Reserve notes		595,194	- 26	+ 44,899
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		14,853	- 8,430	+ 2,698
U.S. Treasury—general account		4,788	+ 475	- 427
Foreign—official accounts		86	- 265	- 3
Other	(0)	243	- 29	- 1
Total deposits	(0)	19,970	- 8,249	+ 2,268
Deferred availability cash items	(986)	9,225	+ 1,735	+ 631
Other liabilities and accrued dividends (7)		2,681	- 6	- 1,716
TOTAL LIABILITIES	(986)	627,070	- 6,546	+ 46,082
CAPITAL ACCOUNTS				
Capital paid in		7,357	- 13	+ 269
Surplus		6,730	- 3	+ 4,051
Other capital accounts		949	- 120	- 2,961

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 583 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 368 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,889 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,862 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 5, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	17	15,078	- 8,869	0	0	18,000	0
16 days to 90 days	22	125,205	+ 11,896	0	0	10,000	0
91 days to 1 year	0	129,286	- 1,037	0	0	———	———
Over 1 year to 5 years	———	151,093	+ 2	10	0	———	———
Over 5 years to 10 years	———	53,251	0	0	0	———	———
Over 10 years	———	78,845	0	0	0	———	———
Total	39	552,758	+ 1,993	10	0	28,000	0

1 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 951 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 5, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,049	53	67	40	63	173	112	119	57	33	67	127	137
Loans	39	2	0	0	0	0	4	10	4	3	10	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	28,000	0	28,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	185,817	11,164	76,117	7,632	10,879	11,101	12,777	21,045	6,697	580	5,735	3,369	18,721
Notes (3)	263,851	15,853	108,082	10,837	15,447	15,763	18,143	29,883	9,510	823	8,144	4,783	26,582
Bonds (4)	103,090	6,194	42,229	4,234	6,035	6,159	7,089	11,676	3,716	322	3,182	1,869	10,386
Total bought outright (5)	552,758	33,211	226,428	22,704	32,361	33,022	38,009	62,604	19,923	1,725	17,061	10,021	55,689
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	552,758	33,211	226,428	22,704	32,361	33,022	38,009	62,604	19,923	1,725	17,061	10,021	55,689
Total loans and securities	580,807	33,213	254,432	22,704	32,362	33,023	38,014	62,616	19,928	1,728	17,071	10,022	55,694
Items in process of collection	11,763	841	1,223	497	517	754	1,177	732	689	637	735	808	3,152
Bank premises	1,520	92	177	49	152	133	285	111	42	123	49	136	172
Other assets (6)	34,708	1,772	12,516	1,262	2,066	4,790	2,271	3,331	919	661	930	775	3,417
Interdistrict settlement account	0	- 3,199	-15,440	- 1,695	- 2,102	+10,552	+ 4,138	+ 4,948	+ 531	+10,764	- 924	+ 2,472	-10,046
TOTAL ASSETS	643,091	33,434	258,300	23,394	33,699	50,312	47,034	73,097	22,578	14,120	18,311	14,916	53,896

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 583 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 368 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 18,889 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 3,862 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

Statement of Condition of Each Federal Reserve Bank on December 5, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	595,194	31,053	245,534	21,819	30,360	43,690	43,339	68,011	21,150	12,704	16,670	13,408	47,455
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	14,853	729	2,467	453	1,377	1,896	1,385	2,469	734	464	563	612	1,704
U.S. Treasury—general account	4,788	0	4,788	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	86	2	62	1	2	7	2	3	1	1	1	1	3
Other	243	1	134	0	0	87	1	3	1	2	13	1	1
Total deposits	19,970	731	7,451	454	1,380	1,990	1,388	2,475	735	466	577	614	1,708
Deferred credit items	10,210	623	1,260	536	462	876	985	733	267	606	567	447	2,849
Other liabilities and accrued dividends (2)	2,681	164	854	121	166	249	222	283	113	63	106	92	248
TOTAL LIABILITIES	628,055	32,572	255,098	22,930	32,368	46,805	45,933	71,502	22,265	13,840	17,920	14,561	52,261
CAPITAL ACCOUNTS													
Capital paid in	7,357	418	1,503	222	665	1,756	531	775	149	180	190	163	805
Surplus	6,730	358	1,468	228	472	1,679	495	632	138	101	179	188	792
Other capital accounts	949	85	232	15	194	72	75	188	26	0	21	4	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	643,091	33,434	258,300	23,394	33,699	50,312	47,034	73,097	22,578	14,120	18,311	14,916	53,896
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	748,513	35,998	289,503	28,691	35,433	55,574	64,616	75,608	24,045	14,990	21,147	33,068	69,839
Less—Held by F.R. Banks	153,318	4,945	43,969	6,872	5,073	11,884	21,278	7,597	2,895	2,285	4,477	19,659	22,384
F.R. notes, net	595,194	31,053	245,534	21,819	30,360	43,690	43,339	68,011	21,150	12,704	16,670	13,408	47,455
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	1,181												
U.S. govt. and agency securities (3)	580,768												
Total collateral	595,194												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.