FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

December 13, 2001

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Dec 12, 2001	Change from week ended Dec 5, 2001	Change from week ended Dec 13, 2000	Wednesday Dec 12, 2001
Reserve Bank Credit	619,750	- 3,014	+ 46,875	633,977
U.S. government securities (1)				
Bought outright-system account (2,3)	551,513	+ 1,073	+ 37,798	553,524
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	31,500	- 3,071	+ 8,879	42,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	43	+ 35	+ 39	83
Seasonal credit	34	0	- 90	35
Extended credit	0	0	0	0
Float	389	- 1,304	- 1,313	1,360
Other F.R. assets	36,262	+ 255	+ 1,683	36,465
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	- 1,000	2,200
Treasury currency outstanding	33,153	+ 14	+ 1,660	33,153
Total factors supplying reserve funds	666,149	- 2,999	+ 47,535	680,375
Currency in circulation*	627,038	+ 1,565	+ 46,852	629,822
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	441	+ 6	+ 37	443
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,008	- 492	- 374	4,592
Foreign	154	- 240	+ 79	294
Service-related balances and adjustments (5)	8,756	+ 224	+ 1,776	8,756
Other	240	- 5	- 4	216
Other F.R. liabilities and capital	17,885	- 163	- 622	17,764
Total factors, other than reserve balances, absorbing reserve funds	659,521	+ 894	+ 47,743	661,886
Reserve balances with F.R. Banks (6)	6,628	- 3,893	- 208	18,489

On December 12, 2001, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 733,487 million, a change of $ - 546 million for the week. The total includes $ 603,406 million of U.S. government securities and $ 130,081 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 20,225 million (daily average over statement week) and $ 18,344 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,461 million (daily average) and $ 18,344 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 4,000 million (daily average) and $ 6,171 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 943 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,247 million and adjustments of $ 509 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Dec 12, 2001	Change Since Wednesday Dec 5, 2001	Change Since Wednesday Dec 13, 2000
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	- 1,000
Coin		1,070	+ 21	+ 122
Loans		118	+ 79	- 15
Acceptances		0	0	0
Repurchase agreements — triparty (1)		42,500	+ 14,500	+ 15,240
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		186,591	+ 774	+ 3,385
Notes (3)		263,846	- 5	+ 24,719
Bonds (4)		103,087	- 3	+ 10,304
Total bought outright (5)		553,524	+ 766	+ 38,409
Held under repurchase agreements		0	0	0
Total U.S. government securities		553,524	+ 766	+ 38,409
Total loans and securities		596,152	+ 15,345	+ 53,513
Items in process of collection	(796)	10,069	- 708	- 1,979
Bank premises		1,518	- 2	+ 76
Other assets (6)		34,936	+ 228	+ 1,605
TOTAL ASSETS	(796)	656,989	+ 14,884	+ 52,335
LIABILITIES				
Federal Reserve notes		598,181	+ 2,987	+ 45,764
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		27,731	+ 12,878	+ 6,914
U.S. Treasury—general account		4,592	- 196	- 355
Foreign—official accounts		294	+ 208	+ 222
Other	(30)	216	- 27	- 32
Total deposits	(30)	32,834	+ 12,864	+ 6,750
Deferred availability cash items	(766)	8,210	- 1,015	+ 458
Other liabilities and accrued dividends (7)		2,664	- 17	- 1,958
TOTAL LIABILITIES	(796)	641,889	+ 14,819	+ 51,013
CAPITAL ACCOUNTS				
Capital paid in		7,365	+ 8	+ 262
Surplus		6,728	- 2	+ 4,049
Other capital accounts		1,007	+ 58	- 2,988

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,739 million of inflation-indexed securities valued at the original face amount and $ 578 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 365 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,344 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 6,171 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, December 12, 2001

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	94	15,940	+ 862	0	0	31,500	0
16 days to 90 days	24	124,812	- 393	0	0	11,000	0
91 days to 1 year	0	129,591	+ 305	0	0	———	———
Over 1 year to 5 years	———	151,093	0	10	0	———	———
Over 5 years to 10 years	———	53,247	- 4	0	0	———	———
Over 10 years	———	78,842	- 3	0	0	———	———
Total	118	553,524	+ 766	10	0	42,500	0

1 Includes $ 9,711 million of inflation-indexed securities valued at the original face amount and $ 943 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 12, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,070	53	66	39	65	171	121	120	59	34	72	129	140
Loans	118	3	75	1	1	0	3	11	3	4	8	0	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	42,500	0	42,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	186,591	11,211	76,434	7,664	10,924	11,147	12,831	21,133	6,725	582	5,759	3,383	18,799
Notes (3)	263,846	15,852	108,080	10,837	15,447	15,762	18,143	29,883	9,510	823	8,144	4,783	26,582
Bonds (4)	103,087	6,194	42,228	4,234	6,035	6,158	7,089	11,675	3,716	322	3,182	1,869	10,386
Total bought outright (5)	553,524	33,257	226,742	22,735	32,406	33,068	38,062	62,691	19,951	1,727	17,085	10,034	55,766
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	553,524	33,257	226,742	22,735	32,406	33,068	38,062	62,691	19,951	1,727	17,085	10,034	55,766
Total loans and securities	596,152	33,260	269,321	22,737	32,407	33,068	38,066	62,703	19,954	1,731	17,093	10,035	55,775
Items in process of collection	10,865	629	939	485	348	949	1,585	747	473	638	605	780	2,687
Bank premises	1,518	92	177	49	152	133	286	107	42	123	49	137	172
Other assets (6)	34,936	1,796	12,685	1,275	2,059	4,771	2,295	3,287	928	664	943	781	3,451
Interdistrict settlement account	0	- 2,716	-23,321	- 1,744	- 80	+12,270	+ 4,575	+ 5,172	+ 730	+11,970	- 533	+ 2,290	- 8,612
TOTAL ASSETS	657,785	33,776	265,191	23,378	35,594	52,250	47,964	73,378	22,600	15,334	18,612	14,725	54,983

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
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4 Includes $ 3,972 million of inflation-indexed securities valued at the original face amount and $ 365 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,344 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 6,171 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on December 12, 2001

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	598,181	31,190	247,667	21,763	30,591	43,871	44,139	67,745	21,048	13,206	16,692	13,098	47,170
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	27,731	957	7,503	488	3,116	3,743	1,606	3,134	852	1,249	1,051	757	3,274
U.S. Treasury—general account	4,592	0	4,592	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	294	2	270	1	2	7	2	3	1	1	1	1	3
Other	246	1	136	1	2	59	0	1	1	2	42	1	1
Total deposits	32,863	960	12,502	490	3,120	3,809	1,608	3,138	854	1,252	1,094	760	3,278
Deferred credit items	8,977	599	963	536	369	807	903	616	272	531	326	418	2,636
Other liabilities and accrued dividends (2)	2,664	165	847	122	160	242	224	279	114	67	108	93	244
TOTAL LIABILITIES	642,685	32,914	261,979	22,912	34,241	48,730	46,874	71,778	22,287	15,056	18,220	14,368	53,328
CAPITAL ACCOUNTS													
Capital paid in	7,365	418	1,504	221	665	1,756	535	776	149	180	191	163	807
Surplus	6,728	358	1,468	228	472	1,679	495	632	138	99	179	188	792
Other capital accounts	1,007	85	240	17	217	85	60	193	27	0	22	5	55
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	657,785	33,776	265,191	23,378	35,594	52,250	47,964	73,378	22,600	15,334	18,612	14,725	54,983
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,210	36,122	292,143	28,636	35,406	55,523	64,442	75,469	24,145	15,469	21,271	32,943	69,641
Less—Held by F.R. Banks	153,029	4,932	44,475	6,873	4,815	11,651	20,303	7,724	3,098	2,263	4,579	19,846	22,471
F.R. notes, net	598,181	31,190	247,667	21,763	30,591	43,871	44,139	67,745	21,048	13,206	16,692	13,098	47,170
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	584,936												
Total collateral	598,181												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.