

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 3, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 2, 2002
	Week ended Jan 2, 2002	Change from week ended		
		Dec 26, 2001	Jan 3, 2001	
Reserve Bank Credit	642,801	+ 9,022	+ 51,980	642,220
U.S. government securities (1)				
Bought outright-system account (2,3)	553,844	- 2,021	+ 41,686	554,845
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	50,714	+ 8,971	+ 9,775	49,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	- 26	- 15	5
Seasonal credit	31	- 5	- 42	27
Extended credit	0	0	0	0
Float	1,131	+ 955	+ 26	860
Other F.R. assets	37,060	+ 1,146	+ 670	36,973
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,195	+ 14	+ 1,552	33,195
Total factors supplying reserve funds	689,241	+ 9,035	+ 53,532	688,660
Currency in circulation*	643,222	+ 4,552	+ 49,610	643,611
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	426	+ 1	- 24	427
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,982	+ 1,337	+ 670	7,400
Foreign	130	- 214	- 26	96
Service-related balances and adjustments (5)	9,088	+ 115	+ 1,660	9,088
Other	402	+ 195	- 652	225
Other F.R. liabilities and capital	17,410	- 346	- 474	17,219
Total factors, other than reserve balances, absorbing reserve funds	676,660	+ 5,639	+ 50,763	678,067
Reserve balances with F.R. Banks (6)	12,582	+ 3,397	+ 2,770	10,593

On January 2, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 732,642 million, a change of \$ - 244 million for the week. The total includes \$ 599,528 million of U.S. government securities and \$ 133,114 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 21,018 million (daily average over statement week) and \$ 20,016 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 21,018 million (daily average) and \$ 20,016 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 7,246 million (daily average) and \$ 6,959 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 960 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,551 million and adjustments of \$ 536 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jan 2, 2002	Wednesday Dec 26, 2001	Wednesday Jan 3, 2001
ASSETS				
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,036	- 30	+ 101
Loans		32	- 13	- 26
Acceptances		0	0	0
Repurchase agreements — triparty (1)		49,500	- 750	+ 19,025
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		185,246	- 1,143	+ 3,370
Notes (3)		265,940	- 4	+ 27,322
Bonds (4)		103,660	- 3	+ 10,876
Total bought outright (5)		554,845	- 1,152	+ 41,567
Held under repurchase agreements		0	0	0
Total U.S. government securities		554,845	- 1,152	+ 41,567
Total loans and securities		604,387	- 1,914	+ 60,446
Items in process of collection	(416)	7,463	+ 2,241	- 6,421
Bank premises		1,511	- 8	+ 50
Other assets (6)		35,500	- 93	+ 1,096
TOTAL ASSETS	(416)	663,141	+ 196	+ 55,270
LIABILITIES				
Federal Reserve notes		611,879	+ 1,378	+ 49,000
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,400	- 5,371	+ 8,342
U.S. Treasury—general account		7,400	+ 2,544	+ 3,568
Foreign—official accounts		96	- 137	+ 20
Other	(0)	225	+ 2	+ 21
Total deposits	(0)	28,122	- 2,962	+ 11,953
Deferred availability cash items	(416)	5,921	+ 1,989	- 5,359
Other liabilities and accrued dividends (7)		2,376	- 218	- 1,715
TOTAL LIABILITIES	(416)	648,298	+ 187	+ 53,879
CAPITAL ACCOUNTS				
Capital paid in		7,374	+ 17	+ 377
Surplus		7,283	+ 571	+ 1,095
Other capital accounts		186	- 579	- 81

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 566 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 394 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 20,016 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 6,959 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 2, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	19	14,681	- 7,363	0	0	38,500	0
16 days to 90 days	12	123,723	+ 6,341	0	0	11,000	0
91 days to 1 year	0	130,627	- 1,553	0	0	—	—
Over 1 year to 5 years	—	153,158	+ 1,431	10	0	—	—
Over 5 years to 10 years	—	53,338	- 3	0	0	—	—
Over 10 years	—	79,319	- 3	0	0	—	—
Total	32	554,845	- 1,152	10	0	49,500	0

1 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 960 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 2, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,036	54	62	43	60	164	111	116	57	31	68	126	143
Loans	32	2	1	0	0	0	7	14	3	0	4	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	49,500	0	49,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	185,246	11,130	75,883	7,609	10,845	11,067	12,738	20,981	6,677	578	5,718	3,358	18,663
Notes (3)	265,940	15,978	108,938	10,923	15,569	15,887	18,287	30,120	9,585	830	8,208	4,821	26,793
Bonds (4)	103,660	6,228	42,462	4,258	6,069	6,193	7,128	11,740	3,736	323	3,199	1,879	10,443
Total bought outright (5)	554,845	33,336	227,283	22,790	32,483	33,147	38,153	62,841	19,998	1,731	17,125	10,058	55,899
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	554,845	33,336	227,283	22,790	32,483	33,147	38,153	62,841	19,998	1,731	17,125	10,058	55,899
Total loans and securities	604,387	33,339	276,788	22,790	32,484	33,148	38,161	62,855	20,002	1,731	17,130	10,059	55,900
Items in process of collection	7,879	406	949	277	235	323	502	673	473	785	390	520	2,347
Bank premises	1,511	91	177	49	151	132	281	105	43	123	49	137	171
Other assets (6)	35,500	1,832	12,957	1,298	2,090	4,781	2,336	3,355	953	658	958	786	3,497
Interdistrict settlement account	0	- 2,017	-24,286	- 1,778	- 1,961	+12,805	+ 6,455	+ 4,836	+ 544	+11,898	- 608	+ 2,964	- 8,852
TOTAL ASSETS	663,557	34,367	271,972	23,217	33,701	52,240	48,882	73,181	22,486	15,399	18,370	15,167	54,577

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 566 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 394 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 20,016 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 6,959 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 2, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	611,879	32,032	252,662	21,832	30,781	45,128	45,653	68,500	21,408	14,026	16,985	13,952	48,919
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,400	940	7,011	558	1,146	2,991	1,747	2,341	480	403	581	555	1,647
U.S. Treasury—general account	7,400	0	7,400	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	96	2	73	1	2	7	2	3	1	1	1	1	3
Other	225	4	162	1	3	42	3	1	0	0	6	2	1
Total deposits	28,122	945	14,646	560	1,151	3,041	1,752	2,344	481	404	588	558	1,652
Deferred credit items	6,337	394	804	265	286	344	199	473	187	642	308	242	2,191
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,376	147	771	110	142	203	196	257	106	57	102	82	203
	648,714	33,518	268,884	22,767	32,359	48,717	47,800	71,574	22,182	15,130	17,984	14,833	52,965
CAPITAL ACCOUNTS													
Capital paid in	7,374	418	1,504	221	665	1,758	536	793	149	180	191	164	795
Surplus	7,283	418	1,504	221	665	1,757	535	793	149	89	191	164	796
Other capital accounts	186	12	80	7	12	8	11	21	6	0	4	6	20
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	663,557	34,367	271,972	23,217	33,701	52,240	48,882	73,181	22,486	15,399	18,370	15,167	54,577
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,220	35,822	294,050	28,342	35,071	55,360	64,296	74,835	24,002	16,036	21,087	33,031	69,287
Less—Held by F.R. Banks	139,341	3,789	41,388	6,509	4,291	10,232	18,643	6,335	2,595	2,010	4,102	19,079	20,368
F.R. notes, net	611,879	32,032	252,662	21,832	30,781	45,128	45,653	68,500	21,408	14,026	16,985	13,952	48,919
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	598,634												
Total collateral	611,879												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.