FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

January 10, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 9, 2002
	Week ended Jan 9, 2002	Change from week ended		
		Jan 2, 2002	Jan 10, 2001	
Reserve Bank Credit	631,596	- 11,205	+ 53,246	633,428
U.S. government securities (1)				
Bought outright-system account (2,3)	556,350	+ 2,506	+ 42,238	557,614
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 120	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	36,929	- 13,785	+ 9,813	37,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	155	+ 145	+ 70	1,005
Seasonal credit	12	- 19	- 24	8
Extended credit	0	0	0	0
Float	933	- 198	+ 181	-80
Other F.R. assets	37,208	+ 148	+ 1,089	37,371
Gold stock	11,045	0	- 1	11,045
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,209	+ 14	+ 1,464	33,209
Total factors supplying reserve funds	678,050	- 11,191	+ 54,709	679,883
Currency in circulation*	639,058	- 4,164	+ 50,547	636,394
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	428	+ 2	- 26	435
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,053	- 929	+ 258	5,107
Foreign	104	- 26	- 4	81
Service-related balances and adjustments (5)	8,869	- 219	+ 1,913	8,869
Other	187	- 215	+ 8	184
Other F.R. liabilities and capital	17,446	+ 36	- 536	17,409
Total factors, other than reserve balances, absorbing reserve funds	671,145	- 5,515	+ 52,160	668,478
Reserve balances with F.R. Banks (6)	6,904	- 5,678	+ 2,548	11,405

On January 9, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 729,156 million, a change of $ - 3,486 million for the week. The total includes $ 596,825 million of U.S. government securities and $ 132,331 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 19,589 million (daily average over statement week) and $ 19,184 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 19,589 million (daily average) and $ 19,184 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 4,604 million (daily average) and $ 2,478 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 955 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 8,552 million and adjustments of $ 317 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Jan 9, 2002	Change Since Wednesday Jan 2, 2002	Change Since Wednesday Jan 10, 2001
Gold certificate account		11,045	0	- 1
Special drawing rights certificate account		2,200	0	0
Coin		1,053	+ 17	+ 98
Loans		1,013	+ 981	+ 981
Acceptances		0	0	0
Repurchase agreements — triparty (1)		37,500	- 12,000	+ 9,625
Federal agency obligations (2)				
Bought outright		10	0	- 120
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		186,221	+ 975	+ 2,856
Notes (3)		267,736	+ 1,796	+ 28,544
Bonds (4)		103,658	- 2	+ 10,737
Total bought outright (5)		557,614	+ 2,769	+ 42,136
Held under repurchase agreements		0	0	0
Total U.S. government securities		557,614	+ 2,769	+ 42,136
Total loans and securities		596,138	- 8,249	+ 52,622
Items in process of collection	(1,173)	9,080	+ 1,617	+ 932
Bank premises		1,511	0	+ 49
Other assets (6)		35,973	+ 473	+ 1,109
TOTAL ASSETS	(1,173)	657,000	- 6,141	+ 54,810
LIABILITIES				
Federal Reserve notes		604,673	- 7,206	+ 48,920
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		21,572	+ 1,172	+ 6,694
U.S. Treasury—general account		5,107	- 2,293	- 53
Foreign—official accounts		81	- 15	- 41
Other	(0)	184	- 41	+ 10
Total deposits	(0)	26,943	- 1,179	+ 6,609
Deferred availability cash items	(1,173)	7,975	+ 2,054	- 143
Other liabilities and accrued dividends (7)		2,362	- 14	- 1,777
TOTAL LIABILITIES	(1,173)	641,953	- 6,345	+ 53,608
CAPITAL ACCOUNTS				
Capital paid in		7,419	+ 45	+ 420
Surplus		7,272	- 11	+ 1,083
Other capital accounts		356	+ 170	- 302

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 563 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 4,420 million of inflation-indexed securities valued at the original face amount and $ 392 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 19,184 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 2,478 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.
7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, January 9, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	1,008	16,267	+ 1,586	0	0	31,500	0
16 days to 90 days	5	122,280	- 1,443	0	0	6,000	0
91 days to 1 year	0	131,458	+ 831	0	0	———	———
Over 1 year to 5 years	———	154,956	+ 1,798	10	0	———	———
Over 5 years to 10 years	———	53,336	- 2	0	0	———	———
Over 10 years	———	79,317	- 2	0	0	———	———
Total	1,013	557,614	+ 2,769	10	0	37,500	0

1 Includes $ 10,186 million of inflation-indexed securities valued at the original face amount and $ 955 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 9, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,045	546	4,451	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,053	55	60	45	58	165	120	118	59	32	68	131	142
Loans	1,013	0	0	0	860	0	140	8	4	1	0	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	37,500	0	37,500	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	186,221	11,189	76,282	7,649	10,902	11,125	12,805	21,091	6,712	581	5,748	3,376	18,761
Notes (3)	267,736	16,086	109,673	10,997	15,675	15,995	18,410	30,323	9,650	835	8,264	4,854	26,974
Bonds (4)	103,658	6,228	42,462	4,258	6,069	6,193	7,128	11,740	3,736	323	3,199	1,879	10,443
Total bought outright (5)	557,614	33,503	228,417	22,903	32,645	33,312	38,343	63,154	20,098	1,740	17,211	10,109	56,178
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	557,614	33,503	228,417	22,903	32,645	33,312	38,343	63,154	20,098	1,740	17,211	10,109	56,178
Total loans and securities	596,138	33,503	265,921	22,904	33,506	33,313	38,484	63,163	20,103	1,740	17,211	10,109	56,179
Items in process of collection	10,253	637	1,179	496	432	877	1,040	758	572	738	591	571	2,363
Bank premises	1,511	91	177	49	151	132	281	105	43	123	49	137	171
Other assets (6)	35,973	1,858	13,148	1,313	2,112	4,778	2,365	3,477	968	655	971	792	3,536
Interdistrict settlement account	0	- 2,711	-14,862	- 2,646	- 2,084	+10,137	+ 4,417	+ 3,851	+ 285	+12,461	- 776	+ 2,338	-10,410
TOTAL ASSETS	658,173	34,095	270,948	22,698	34,818	50,289	47,745	72,712	22,444	15,922	18,497	14,653	53,352

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes $ 5,766 million of inflation-indexed securities valued at the original face amount and $ 563 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 4,420 million of inflation-indexed securities valued at the original face amount and $ 392 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of $ 19,184 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 2,478 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on January 9, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	604,673	31,594	253,175	21,203	30,294	44,585	44,326	67,618	21,160	13,958	16,673	13,085	47,002
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	21,572	847	7,366	402	2,693	1,120	1,319	2,570	583	850	858	734	2,229
U.S. Treasury—general account	5,107	0	5,107	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	81	2	57	1	2	7	2	3	1	1	1	1	3
Other	184	1	135	0	0	37	2	1	0	0	4	1	1
Total deposits	26,943	850	12,665	404	2,696	1,164	1,323	2,574	584	851	863	736	2,233
Deferred credit items	9,148	646	1,160	523	344	826	892	640	280	660	471	417	2,290
Other liabilities and accrued dividends (2)	2,362	147	764	111	136	203	196	255	107	60	98	84	201
TOTAL LIABILITIES	643,126	33,237	267,763	22,241	33,470	46,779	46,736	71,086	22,131	15,529	18,104	14,323	51,726
CAPITAL ACCOUNTS													
Capital paid in	7,419	419	1,503	221	665	1,758	451	793	149	309	191	164	795
Surplus	7,272	418	1,504	221	665	1,752	535	793	149	84	191	164	796
Other capital accounts	356	22	177	14	19	0	23	39	15	0	11	2	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	658,173	34,095	270,948	22,698	34,818	50,289	47,745	72,712	22,444	15,922	18,497	14,653	53,352
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,317	35,897	294,381	28,243	35,015	55,249	64,002	74,658	23,998	16,073	21,038	32,834	68,929
Less—Held by F.R. Banks	145,644	4,303	41,207	7,039	4,721	10,663	19,676	7,040	2,837	2,115	4,366	19,749	21,928
F.R. notes, net	604,673	31,594	253,175	21,203	30,294	44,585	44,326	67,618	21,160	13,958	16,673	13,085	47,002
Collateral held against F.R. notes													
Gold certificate account	11,045												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	591,428												
Total collateral	604,673												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.