

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 21, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 20, 2002
	Week ended Feb 20, 2002	Change from week ended		
		Feb 13, 2002	Feb 21, 2001	
Reserve Bank Credit	636,464	+ 8,620	+ 59,333	640,383
U.S. government securities (1)				
Bought outright-system account (2,3)	565,884	+ 3,238	+ 46,215	566,822
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	- 71	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	34,750	+ 8,286	+ 12,774	35,749
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	2	- 29	- 11	1
Seasonal credit	16	- 8	- 1	14
Extended credit	0	0	0	0
Float	-29	- 66	- 984	2,272
Other F.R. assets	35,831	- 2,800	+ 1,410	35,515
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,293	+ 14	+ 1,247	33,293
Total factors supplying reserve funds	683,001	+ 8,633	+ 60,578	686,921
Currency in circulation*	638,623	+ 3,817	+ 54,485	639,576
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	407	- 1	- 81	409
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,892	- 84	+ 56	4,946
Foreign	136	- 178	+ 29	81
Service-related balances and adjustments (5)	9,447	+ 69	+ 2,917	9,447
Other	219	- 3	- 38	241
Other F.R. liabilities and capital	17,791	+ 76	- 371	17,501
Total factors, other than reserve balances, absorbing reserve funds	671,516	+ 3,698	+ 56,996	672,201
Reserve balances with F.R. Banks (6)	11,485	+ 4,935	+ 3,582	14,720

On February 20, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 737,037 million, a change of \$ + 5,635 million for the week. The total includes \$ 607,276 million of U.S. government securities and \$ 129,761 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,346 million (daily average over statement week) and \$ 19,122 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,346 million (daily average) and \$ 19,122 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 786 million (daily average) and \$ 3,242 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 912 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,815 million and adjustments of \$ 632 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Feb 20, 2002	Wednesday Feb 13, 2002	Wednesday Feb 21, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,149	- 20	+ 37
Loans		15	- 6	- 17
Acceptances		0	0	0
Repurchase agreements — triparty (1)		35,749	+ 10,249	+ 6,984
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		189,632	+ 502	+ 5,720
Notes (3)		273,665	+ 3,036	+ 31,228
Bonds (4)		103,524	- 1,034	+ 8,754
Total bought outright (5)		566,822	+ 2,505	+ 45,704
Held under repurchase agreements		0	0	0
Total U.S. government securities		566,822	+ 2,505	+ 45,704
Total loans and securities		602,596	+ 12,748	+ 52,671
Items in process of collection	(9 6 7)	13,987	+ 6,953	- 280
Bank premises		1,511	0	+ 42
Other assets (6)		33,997	- 3,363	+ 757
TOTAL ASSETS	(9 6 7)	666,485	+ 16,318	+ 53,226
LIABILITIES				
Federal Reserve notes		607,842	+ 2,349	+ 53,204
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		24,588	+ 9,584	- 405
U.S. Treasury—general account		4,946	+ 838	+ 846
Foreign—official accounts		81	- 275	+ 4
Other	(1 3)	241	+ 29	- 15
Total deposits	(1 3)	29,856	+ 10,176	+ 429
Deferred availability cash items	(9 5 4)	11,287	+ 3,895	+ 28
Other liabilities and accrued dividends (7)		2,336	- 2	- 1,571
TOTAL LIABILITIES	(9 6 7)	651,319	+ 16,416	+ 52,088
CAPITAL ACCOUNTS				
Capital paid in		7,440	- 2	+ 426
Surplus		7,269	- 1	+ 902
Other capital accounts		457	- 95	- 191

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 538 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 373 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,122 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,242 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 20, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	15	29,453	- 1,648	0	0	28,749	0
16 days to 90 days	0	115,927	+ 3,515	0	0	7,000	0
91 days to 1 year	0	133,146	+ 2,200	0	0	—	—
Over 1 year to 5 years	—	156,384	- 1,636	10	0	—	—
Over 5 years to 10 years	—	51,450	- 504	0	0	—	—
Over 10 years	—	80,462	+ 577	0	0	—	—
Total	15	566,822	+ 2,505	10	0	35,749	0

1 Includes \$ 10,186 million of inflation-indexed securities valued at the original face amount and \$ 912 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on February 20, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,149	65	61	57	66	174	118	138	63	36	83	143	147
Loans	15	1	0	0	0	0	0	0	0	4	5	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	35,749	0	35,749	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	189,632	11,394	77,680	7,789	11,102	11,329	13,040	21,477	6,835	592	5,853	3,438	19,105
Notes (3)	273,665	16,442	112,102	11,241	16,022	16,349	18,818	30,995	9,864	854	8,447	4,961	27,571
Bonds (4)	103,524	6,220	42,407	4,252	6,061	6,185	7,119	11,725	3,731	323	3,195	1,877	10,430
Total bought outright (5)	566,822	34,056	232,189	23,282	33,184	33,862	38,976	64,197	20,430	1,768	17,495	10,276	57,106
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	566,822	34,056	232,189	23,282	33,184	33,862	38,976	64,197	20,430	1,768	17,495	10,276	57,106
Total loans and securities	602,596	34,058	267,942	23,282	33,185	33,863	38,977	64,198	20,430	1,772	17,501	10,276	57,111
Items in process of collection	14,954	898	2,055	639	822	1,037	1,772	1,449	685	592	1,033	766	3,206
Bank premises	1,511	92	178	49	151	132	280	105	43	123	49	137	172
Other assets (6)	33,997	1,819	12,290	1,159	2,316	4,591	2,241	3,429	910	380	916	683	3,261
Interdistrict settlement account	0	- 3,964	-17,989	- 3,153	- 3,040	+13,181	+ 4,173	+ 3,456	+ 136	+13,449	- 644	+ 6,703	-12,307
TOTAL ASSETS	667,452	33,628	269,861	22,570	34,142	53,865	48,599	74,016	22,682	16,526	19,321	19,283	52,959

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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4 Includes \$ 4,420 million of inflation-indexed securities valued at the original face amount and \$ 373 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,122 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 3,242 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 20, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	607,842	30,978	250,962	20,951	30,101	46,928	44,503	67,716	21,049	13,894	17,392	17,407	45,961
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	24,588	731	8,265	527	1,833	2,093	1,731	3,516	861	1,330	977	757	1,968
U.S. Treasury—general account	4,946	0	4,946	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	81	2	57	1	3	7	2	3	1	1	1	1	3
Other	254	2	154	0	2	62	0	1	15	0	3	2	11
Total deposits	29,868	734	13,422	528	1,838	2,162	1,733	3,521	876	1,330	981	761	1,982
Deferred credit items	12,241	886	1,530	526	683	1,035	1,162	898	334	855	453	692	3,187
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,336	143	740	110	134	204	195	251	105	64	97	85	207
	652,286	32,742	266,655	22,114	32,756	50,329	47,593	72,386	22,364	16,143	18,923	18,945	51,337
CAPITAL ACCOUNTS													
Capital paid in	7,440	429	1,504	218	683	1,762	447	792	150	308	193	166	788
Surplus	7,269	418	1,504	221	665	1,757	535	793	149	75	191	164	796
Other capital accounts	457	38	198	16	38	17	25	45	19	0	15	8	38
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	667,452	33,628	269,861	22,570	34,142	53,865	48,599	74,016	22,682	16,526	19,321	19,283	52,959
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	751,211	35,754	295,538	27,794	34,541	56,742	63,185	74,671	23,758	16,203	21,738	33,560	67,728
Less—Held by F.R. Banks	143,369	4,775	44,576	6,843	4,440	9,814	18,682	6,955	2,708	2,309	4,346	16,153	21,767
F.R. notes, net	607,842	30,978	250,962	20,951	30,101	46,928	44,503	67,716	21,049	13,894	17,392	17,407	45,961
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	594,597												
Total collateral	607,842												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.