

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

February 28, 2002

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 27, 2002
	Week ended Feb 27, 2002	Change from week ended		
		Feb 20, 2002	Feb 28, 2001	
Reserve Bank Credit	631,999	- 4,446	+ 56,908	635,345
U.S. government securities (1)				
Bought outright-system account (2,3)	567,332	+ 1,448	+ 46,593	568,702
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	28,856	- 5,894	+ 11,171	31,999
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	+ 3	- 67	10
Seasonal credit	12	- 4	- 5	12
Extended credit	0	0	0	0
Float	34	+ 84	- 1,768	-1,340
Other F.R. assets	35,751	- 82	+ 985	35,953
Gold stock	11,044	0	- 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	33,307	+ 14	+ 1,220	33,307
Total factors supplying reserve funds	678,550	- 4,433	+ 58,127	681,897
Currency in circulation*	637,614	- 1,009	+ 53,562	638,672
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	410	+ 3	- 79	414
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,696	- 196	- 172	4,908
Foreign	127	- 9	+ 27	79
Service-related balances and adjustments (5)	9,063	- 384	+ 2,440	9,062
Other	218	- 1	- 72	212
Other F.R. liabilities and capital	17,887	+ 96	- 359	17,654
Total factors, other than reserve balances, absorbing reserve funds	670,015	- 1,501	+ 55,347	671,001
Reserve balances with F.R. Banks (6)	8,535	- 2,932	+ 2,780	10,896

On February 27, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 733,379 million, a change of \$ - 3,658 million for the week. The total includes \$ 600,755 million of U.S. government securities and \$ 132,623 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,200 million (daily average over statement week) and \$ 18,766 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,200 million (daily average) and \$ 18,766 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,484 million (daily average) and \$ 2,103 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 930 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 8,873 million and adjustments of \$ 190 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

		Change Since		
		Wednesday Feb 27, 2002	Wednesday Feb 20, 2002	Wednesday Feb 28, 2001
ASSETS				
Gold certificate account		11,044	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		1,125	- 24	+ 10
Loans		22	+ 7	+ 4
Acceptances		0	0	0
Repurchase agreements — triparty (1)		31,999	- 3,750	+ 8,334
Federal agency obligations (2)				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
U.S. government securities (2)				
Bought outright—Bills		190,295	+ 663	+ 7,297
Notes (3)		274,269	+ 604	+ 32,477
Bonds (4)		104,138	+ 614	+ 9,311
Total bought outright (5)		568,702	+ 1,880	+ 49,084
Held under repurchase agreements		0	0	0
Total U.S. government securities		568,702	+ 1,880	+ 49,084
Total loans and securities		600,733	- 1,863	+ 57,422
Items in process of collection	(1 , 1 0 5)	7,037	- 6,950	- 1,982
Bank premises		1,509	- 2	+ 33
Other assets (6)		34,455	+ 458	+ 1,536
TOTAL ASSETS	(1 , 1 0 5)	658,103	- 8,382	+ 57,017
LIABILITIES				
Federal Reserve notes		606,904	- 938	+ 52,242
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		20,815	- 3,773	+ 5,676
U.S. Treasury—general account		4,908	- 38	- 48
Foreign—official accounts		79	- 2	- 117
Other	(0)	212	- 29	- 165
Total deposits	(0)	26,014	- 3,842	+ 5,347
Deferred availability cash items	(1 , 1 0 5)	7,531	- 3,756	- 384
Other liabilities and accrued dividends (7)		2,361	+ 25	- 1,570
TOTAL LIABILITIES	(1 , 1 0 5)	642,810	- 8,509	+ 55,635
CAPITAL ACCOUNTS				
Capital paid in		7,635	+ 195	+ 612
Surplus		7,266	- 3	+ 911
Other capital accounts		392	- 65	- 142

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 5,766 million of inflation-indexed securities valued at the original face amount and \$ 532 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 4,892 million of inflation-indexed securities valued at the original face amount and \$ 398 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 18,766 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,103 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, February 27, 2002

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	22	28,483	- 970	0	0	26,999	0
16 days to 90 days	0	117,816	+ 1,889	0	0	5,000	0
91 days to 1 year	0	132,889	- 257	0	0	—	—
Over 1 year to 5 years	—	157,109	+ 725	10	0	—	—
Over 5 years to 10 years	—	51,446	- 4	0	0	—	—
Over 10 years	—	80,959	+ 497	0	0	—	—
Total	22	568,702	+ 1,880	10	0	31,999	0

1 Includes \$ 10,658 million of inflation-indexed securities valued at the original face amount and \$ 930 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on February 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,044	546	4,450	454	538	741	871	1,028	343	143	317	477	1,136
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,125	66	58	58	64	169	109	136	60	37	83	139	146
Loans	22	0	0	0	0	0	0	0	0	3	5	0	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	31,999	0	31,999	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)	10	1	4	0	1	1	1	1	0	0	0	0	1
Bought outright	0	0	0	0	0	0	0	0	0	0	0	0	0
Held under repurchase agreements													
U.S. government securities (2)													
Bought outright— Bills	190,295	11,433	77,951	7,816	11,141	11,368	13,085	21,552	6,859	594	5,874	3,450	19,172
Notes (3)	274,269	16,479	112,350	11,265	16,057	16,385	18,860	31,063	9,886	856	8,465	4,972	27,632
Bonds (4)	104,138	6,257	42,658	4,277	6,097	6,221	7,161	11,794	3,753	325	3,214	1,888	10,492
Total bought outright (5)	568,702	34,169	232,959	23,359	33,295	33,974	39,106	64,410	20,498	1,774	17,553	10,310	57,295
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	568,702	34,169	232,959	23,359	33,295	33,974	39,106	64,410	20,498	1,774	17,553	10,310	57,295
Total loans and securities	600,733	34,169	264,962	23,359	33,295	33,975	39,106	64,411	20,498	1,778	17,558	10,310	57,310
Items in process of collection	8,142	468	702	484	351	536	1,039	655	287	519	540	328	2,233
Bank premises	1,509	91	177	49	151	131	280	106	43	123	49	137	171
Other assets (6)	34,455	1,847	12,480	1,180	2,342	4,606	2,277	3,481	930	381	931	694	3,307
Interdistrict settlement account	0	- 3,930	-19,879	- 2,566	- 3,176	+15,274	+ 3,485	+ 3,978	- 346	+12,531	- 791	+ 7,853	-12,434
TOTAL ASSETS	659,208	33,372	263,824	23,102	33,669	55,579	47,334	74,008	21,886	15,541	18,754	20,035	52,104

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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5 Net of \$ 18,766 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,103 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on February 27, 2002

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	606,904	30,821	250,120	20,809	30,058	46,715	44,167	67,514	20,842	13,900	17,244	18,554	46,159
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	20,815	932	3,555	1,168	1,751	4,386	993	3,995	381	703	598	642	1,710
U.S. Treasury—general account	4,908	0	4,908	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	79	2	55	1	3	7	2	3	1	1	1	1	3
Other	212	3	135	2	2	61	0	1	2	0	3	1	3
Total deposits	26,014	936	8,653	1,171	1,756	4,455	996	3,999	383	704	602	644	1,715
Deferred credit items	8,636	592	946	559	335	671	969	612	242	497	415	411	2,387
Other liabilities and accrued dividends (2)													
TOTAL LIABILITIES	2,361	146	744	109	136	216	197	247	109	61	99	89	208
	643,915	32,495	250,464	22,647	32,285	52,057	46,330	72,372	21,576	15,162	18,360	19,697	50,469
CAPITAL ACCOUNTS													
Capital paid in	7,635	429	1,676	218	683	1,762	447	798	150	306	193	166	805
Surplus	7,266	418	1,504	221	665	1,757	535	793	149	73	191	164	796
Other capital accounts	392	29	180	16	36	3	23	44	10	0	10	8	34
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	659,208	33,372	263,824	23,102	33,669	55,579	47,334	74,008	21,886	15,541	18,754	20,035	52,104
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	750,901	35,559	294,833	27,828	34,420	56,522	63,433	74,588	23,803	16,146	21,691	33,960	68,119
Less—Held by F.R. Banks	143,997	4,738	44,712	7,019	4,362	9,807	19,266	7,073	2,961	2,246	4,448	15,406	21,960
F.R. notes, net	606,904	30,821	250,120	20,809	30,058	46,715	44,167	67,514	20,842	13,900	17,244	18,554	46,159
Collateral held against F.R. notes													
Gold certificate account	11,044												
Special drawing rights certificate account	2,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	593,659												
Total collateral	606,904												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.