

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

November 16, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Nov 15, 2006
	Week ended Nov 15, 2006	Change from week ended		
		Nov 8, 2006	Nov 16, 2005	
Reserve Bank credit	834,832	- 405	+ 25,961	841,179
Securities held outright	770,352	+ 381	+ 28,277	770,050
U.S. Treasury ¹	770,352	+ 381	+ 28,277	770,050
Bills ²	277,019	0	+ 6,001	277,019
Notes and bonds, nominal ²	459,017	- 48	+ 11,111	458,730
Notes and bonds, inflation-indexed ²	30,105	+ 424	+ 10,122	30,105
Inflation compensation ³	4,211	+ 5	+ 1,043	4,197
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	25,786	+ 2,250	+ 179	35,250
Loans to depository institutions	122	- 47	- 30	118
Primary credit	3	- 42	- 43	1
Secondary credit	0	0	0	0
Seasonal credit	118	- 6	+ 12	117
Float	-466	- 1,097	- 2,161	-482
Other Federal Reserve assets	39,039	- 1,892	- 304	36,243
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,168	+ 14	+ 1,684	38,168
Total factors supplying reserve funds	886,241	- 392	+ 27,645	892,588
Currency in circulation ⁵	799,936	+ 2,584	+ 23,693	802,118
Reverse repurchase agreements ⁶	32,475	+ 310	+ 6,918	32,764
Foreign official and international accounts	32,475	+ 310	+ 6,918	32,764
Dealers	0	0	0	0
Treasury cash holdings	182	- 8	- 37	177
Deposits with F.R. Banks, other than reserve balances	12,186	- 151	- 1,527	12,033
U.S. Treasury, general account	4,960	- 74	+ 438	4,820
Foreign official	91	- 9	+ 3	92
Service-related	6,827	- 104	- 2,014	6,827
Required clearing balances	6,807	- 124	- 2,018	6,807
Adjustments to compensate for float	20	+ 20	+ 4	20
Other	308	+ 36	+ 46	294
Other liabilities and capital	34,737	- 1,900	+ 2,996	34,616
Total factors, other than reserve balances, absorbing reserve funds	879,516	+ 835	+ 32,043	881,707
Reserve balances with Federal Reserve Banks	6,725	- 1,227	- 4,398	10,882
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,703,724	+ 7,660	+ 215,665	1,705,897
U.S. Treasury	1,149,584	+ 4,950	+ 58,739	1,149,474
Federal agency	554,140	+ 2,710	+ 156,926	556,423
Securities lent to dealers	614	- 1,036	- 2,375	2,454

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Nov 15, 2006	Wednesday Nov 8, 2006	Wednesday Nov 16, 2005
Assets				
Gold certificate account		11,037	0	+ 1
Special drawing rights certificate account		2,200	0	0
Coin		833	- 14	+ 105
Securities, repurchase agreements, and loans		805,418	+ 3,175	+ 42,433
Securities held outright		770,050	- 375	+ 27,172
U.S. Treasury ¹		770,050	- 375	+ 27,172
Bills ²		277,019	0	+ 6,001
Notes and bonds, nominal ²		458,730	- 335	+ 10,042
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		4,197	- 39	+ 1,009
Federal agency ²		0	0	0
Repurchase agreements ⁴		35,250	+ 3,750	+ 15,250
Loans		118	- 200	+ 11
Items in process of collection	(1,010)	3,876	- 1,288	- 8,093
Bank premises		1,909	+ 5	+ 68
Other assets ⁵		34,289	- 4,955	- 837
Total assets	(1,010)	859,562	- 3,077	+ 33,677
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		764,955	+ 1,772	+ 23,664
Reverse repurchase agreements ⁶		32,764	+ 1,277	+ 7,446
Deposits	(0)	22,869	- 4,437	+ 3,151
Depository institutions		17,664	- 4,588	+ 2,703
U.S. Treasury, general account		4,820	+ 196	+ 404
Foreign official		92	- 63	+ 11
Other	(0)	294	+ 19	+ 33
Deferred availability cash items	(1,010)	4,358	- 92	- 3,650
Other liabilities and accrued dividends ⁷		5,937	+ 327	+ 1,788
Total liabilities	(1,010)	830,884	- 1,152	+ 32,400
Capital accounts				
Capital paid in		15,289	- 7	+ 1,831
Surplus		10,554	- 2,347	- 1,076
Other capital accounts		2,835	+ 429	+ 521
Total capital		28,678	- 1,925	+ 1,276

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, November 15, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	32	57,985	+ 15,091	0	0	35,250	32,764
16 days to 90 days	86	155,219	- 22,976	0	0	0	0
91 days to 1 year	0	193,265	+ 6,091	0	0
Over 1 year to 5 years	...	217,679	- 851	0	0
Over 5 years to 10 years	...	62,048	- 9	0	0
Over 10 years	...	83,853	+ 2,278	0	0
All	118	770,050	- 375	0	0	35,250	32,764

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on November 15, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	833	25	44	60	74	81	103	98	39	30	64	78	136
Securities, repurchase agreements, and loans	805,418	36,748	320,267	33,432	33,251	63,968	64,474	70,757	24,466	15,689	22,568	34,561	85,238
Securities held outright	770,050	36,746	285,017	33,432	33,251	63,968	64,466	70,706	24,466	15,655	22,549	34,559	85,237
U.S. Treasury ¹	770,050	36,746	285,017	33,432	33,251	63,968	64,466	70,706	24,466	15,655	22,549	34,559	85,237
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	493,032	23,527	182,484	21,405	21,289	40,956	41,275	45,270	15,664	10,023	14,437	22,127	54,574
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	35,250	0	35,250	0	0	0	0	0	0	0	0	0	0
Loans	118	2	0	0	0	0	8	51	1	34	19	3	1
Items in process of collection	4,885	156	168	676	357	356	564	185	171	253	544	372	1,085
Bank premises	1,909	115	207	58	157	164	231	209	75	116	137	259	179
Other assets ⁵	34,289	1,122	11,095	1,731	2,181	6,754	2,501	2,534	696	659	661	854	3,500
Interdistrict settlement account	0	- 487	-15,629	+ 1,039	- 1,480	+ 7,030	+ 8,416	- 5,335	+ 20	+ 168	+ 2,577	- 89	+ 3,769
Total assets	860,571	38,279	321,166	37,542	35,090	79,353	77,478	69,607	25,867	17,157	26,941	36,709	95,383

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on November 15, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	945,589	38,439	344,971	39,084	36,779	75,242	95,481	78,252	27,330	17,578	28,747	52,962	110,725
Less: notes held by F.R. Banks	180,634	3,854	53,853	7,756	7,028	12,261	25,631	15,487	3,643	2,421	4,335	19,391	24,973
Federal Reserve notes, net	764,955	34,584	291,118	31,328	29,751	62,981	69,850	62,765	23,687	15,157	24,412	33,571	85,753
Reverse repurchase agreements ¹	32,764	1,563	12,127	1,422	1,415	2,722	2,743	3,008	1,041	666	959	1,470	3,627
Deposits	22,869	754	9,946	465	925	4,286	1,399	1,294	447	293	523	661	1,876
Depository institutions	17,664	743	4,898	463	887	4,177	1,396	1,291	430	292	522	694	1,871
U.S. Treasury, general account	4,820	0	4,820	0	0	0	0	0	0	0	0	0	0
Foreign official	92	1	64	2	3	11	3	3	0	1	1	0	4
Other	294	10	165	0	35	98	0	0	17	0	1	-33	0
Deferred availability cash items	5,367	298	184	880	505	544	551	261	121	333	495	291	904
Other liabilities and accrued dividends ²	5,937	279	1,940	297	294	642	494	541	220	154	192	295	589
Total liabilities	831,893	37,478	315,314	34,392	32,889	71,174	75,037	67,869	25,516	16,604	26,582	36,290	92,748
Capital													
Capital paid in	15,289	390	3,727	1,811	1,086	4,084	1,274	846	166	276	175	210	1,243
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	2,835	102	520	615	119	857	295	54	60	42	18	88	65
Total liabilities and capital	860,571	38,279	321,166	37,542	35,090	79,353	77,478	69,607	25,867	17,157	26,941	36,709	95,383

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Nov 15, 2006
Federal Reserve notes outstanding	945,589
Less: Notes held by F.R. Banks not subject to collateralization	180,634
Federal Reserve notes to be collateralized	764,955
Collateral held against Federal Reserve notes	764,955
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	751,719
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	805,300
Less: face value of securities under reverse repurchase agreements	32,821
U.S. Treasury and agency securities eligible to be pledged	772,480

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.