

September 15, 2000

Flow of Funds Accounts of the United States

Annual Flows and Outstandings

1963-1972

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F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total net borrowing	65.9	74.4	78.6	80.1	80.8	105.7	119.7	110.4	151.5	184.4	1
2 Domestic nonfinancial sectors	55.5	64.1	67.1	67.3	78.2	90.6	88.9	91.3	135.3	156.1	2
3 Federal government	3.8	6.1	1.6	3.6	12.9	12.5	-3.2	12.1	24.9	15.0	3
4 Nonfederal sectors	51.7	58.1	65.5	63.7	65.2	78.0	92.1	79.3	110.5	141.1	4
5 Household sector	24.2	26.5	25.9	19.9	18.2	28.4	28.1	17.0	39.7	54.8	5
6 Nonfinancial corporate business	13.3	16.7	22.5	27.0	29.2	29.8	36.3	35.0	29.7	40.0	6
7 Nonfarm noncorporate business	6.2	5.9	6.2	6.7	7.2	8.4	12.5	12.6	19.9	27.1	7
8 Farm business	2.6	2.6	3.3	3.2	3.3	2.8	3.0	2.6	4.7	5.3	8
9 State and local governments	5.5	6.4	7.6	6.9	7.3	8.8	12.1	12.1	16.4	14.0	9
10 Rest of the world	3.2	4.0	2.5	1.9	3.9	2.7	3.2	2.8	5.1	4.4	10
11 Financial sectors	7.2	6.3	8.9	11.0	-1.3	12.4	27.6	16.2	11.1	23.9	11
12 Commercial banking	0.5	1.0	0.8	0.3	1.0	0.4	5.1	0.9	2.5	2.7	12
13 U.S.-chartered commercial banks	0.4	0.9	0.8	0.3	0.8	0.3	0.6	1.4	1.5	0.3	13
14 Foreign banking offices in U.S.	0.0	0.1	0.0	0.0	0.1	0.0	0.2	0.3	0.2	-0.2	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.3	-0.8	0.8	2.6	15
16 Savings institutions	1.4	0.6	0.8	1.0	-2.7	0.9	4.1	1.2	-2.0	0.5	16
17 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Government-sponsored enterprises	1.4	0.5	2.1	4.8	-0.6	3.5	8.8	8.2	1.1	3.5	19
20 Federally related mortgage pools	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	20
21 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Finance companies	2.9	3.7	4.4	4.9	2.0	3.7	7.3	2.5	0.8	6.0	22
23 Mortgage companies	0.8	0.4	0.5	-0.6	-1.6	2.6	0.8	1.2	2.0	1.7	23
24 REITs	0.0	0.0	0.0	0.0	0.0	0.8	0.7	0.7	1.9	4.6	24
25 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Total net lending	65.9	74.4	78.6	80.1	80.8	105.7	119.7	110.4	151.5	184.4	27
28 Domestic nonfederal nonfinancial sectors	8.3	8.6	6.6	19.2	4.3	16.9	45.0	1.7	-4.6	6.0	28
29 Household sector	1.6	6.4	4.0	20.3	5.6	10.4	41.1	0.2	-12.2	-4.5	29
30 Nonfinancial corporate business	4.9	0.3	-0.2	-1.0	-1.4	2.5	-1.4	2.0	8.0	2.6	30
31 Nonfarm noncorporate business	0.2	0.2	0.3	-0.1	-0.0	0.2	0.4	0.7	1.3	1.2	31
32 State and local governments	1.7	1.7	2.5	-0.0	0.2	3.8	5.0	-1.3	-1.7	6.7	32
33 Federal government	1.5	2.8	2.9	5.1	4.7	5.2	3.1	2.8	2.8	1.8	33
34 Rest of the world	1.1	1.0	0.3	-0.7	2.4	0.5	-0.5	11.0	26.7	8.6	34
35 Financial sectors	54.9	62.0	68.7	56.6	69.4	83.1	72.0	94.9	126.6	168.0	35
36 Monetary authority	3.2	2.9	4.0	3.1	5.3	3.9	4.2	5.0	7.4	1.6	36
37 Commercial banking	17.5	23.3	28.9	18.0	36.7	38.9	20.0	37.0	51.2	69.2	37
38 U.S.-chartered commercial banks	17.6	23.1	28.6	17.4	35.9	38.4	14.2	34.4	50.9	68.1	38
39 Foreign banking offices in U.S.	-0.2	0.2	0.2	0.5	0.7	0.4	1.6	3.5	0.0	1.0	39
40 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	3.9	-1.0	-0.1	-0.2	40
41 Banks in U.S.-affiliated areas	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.3	0.3	41
42 Savings institutions	16.2	15.6	13.4	8.2	13.3	14.2	12.6	15.4	34.8	42.7	42
43 Credit unions	0.7	0.9	1.0	1.1	0.9	1.5	2.1	1.4	2.0	2.9	43
44 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	2.7	4.4	3.1	44
45 Life insurance companies	6.4	7.0	7.6	8.1	7.4	7.3	6.9	7.0	8.2	9.7	45
46 Other insurance companies	0.8	0.8	1.0	1.5	1.4	1.9	1.6	3.8	3.8	3.7	46
47 Private pension funds	1.9	2.3	1.9	2.8	0.9	1.1	0.8	2.0	-1.6	5.5	47
48 State and local govt. retirement funds	2.3	2.8	2.9	3.7	3.3	3.4	3.8	4.1	3.3	4.6	48
49 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Mutual funds	0.2	0.4	0.7	1.3	-0.8	-0.2	1.0	0.6	-0.2	0.5	50
51 Closed-end funds	0.4	0.2	0.0	-0.0	0.1	0.4	-0.0	-0.7	0.6	0.3	51
52 Government-sponsored enterprises	1.6	0.7	2.3	5.1	-0.0	3.2	8.6	8.8	1.1	4.0	52
53 Federally related mortgage pools	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	53
54 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Finance companies	3.6	3.8	4.2	2.8	0.1	4.5	7.8	1.1	4.1	8.2	55
56 Mortgage companies	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	2.0	1.7	56
57 REITs	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.9	2.3	4.2	57
58 Brokers and dealers	-1.0	0.8	-0.2	0.8	-0.3	0.6	0.1	2.3	-1.4	1.3	58
59 Funding corporations	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	59

(1) Excludes corporate equities and mutual fund shares.

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total	65.9	74.4	78.6	80.1	80.8	105.7	119.7	110.4	151.5	184.4	1
2 Open market paper	1.0	2.2	0.9	4.6	4.2	4.2	12.5	2.1	-0.1	1.6	2
3 U.S. government securities	5.4	6.5	3.8	9.2	13.1	16.4	6.7	21.9	30.9	23.5	3
4 Municipal securities	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.2	14.2	4
5 Corporate and foreign bonds	6.3	7.6	6.5	12.5	16.8	14.6	14.0	23.2	24.5	20.6	5
6 Bank loans n.e.c.	7.2	8.4	16.1	10.8	7.4	13.3	17.5	6.5	10.5	25.7	6
7 Other loans and advances	5.6	6.3	6.4	7.2	3.2	8.4	16.8	9.3	4.6	7.3	7
8 Mortgages	26.6	27.8	27.5	23.7	23.7	29.6	30.9	31.0	49.5	72.0	8
9 Consumer credit	8.5	9.5	10.1	5.9	5.1	10.8	9.9	4.4	15.6	19.5	9
Memo:											
<i>Funds raised through corporate equities and mutual fund shares</i>											
10 Total net issues	2.8	3.0	2.2	4.8	4.0	5.0	9.9	7.9	15.8	12.7	10
11 Corporate equities	1.8	1.8	0.0	2.4	2.9	2.5	6.5	6.3	15.7	14.2	11
12 Nonfinancial	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	12
Foreign shares purchased by											
U.S. residents	1.1	0.7	0.8	0.7	1.3	1.6	1.5	1.1	1.1	0.6	13
14 Financial	1.0	0.0	-0.7	0.4	-0.8	1.1	1.6	-0.4	3.1	2.6	14
15 Mutual fund shares	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net flows through credit markets (from table F.4, line 1)	65.9	74.4	78.6	80.1	80.8	105.7	119.7	110.4	151.5	184.4	1
2 Official foreign exchange	0.1	-0.0	0.4	0.0	1.1	2.0	0.2	-2.5	-1.7	-0.2	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	3
4 Treasury currency	0.0	0.0	0.2	0.9	0.7	0.4	0.3	0.2	0.5	0.5	4
5 Foreign deposits	-0.2	0.1	-0.3	0.1	0.1	0.5	-0.4	-0.4	0.4	0.9	5
6 Net interbank transactions	-0.8	1.1	0.6	6.0	2.3	5.8	12.4	-3.0	-1.7	-4.8	6
7 Checkable deposits and currency	5.2	8.9	7.3	4.5	15.3	15.1	8.1	12.8	18.0	24.4	7
8 Small time and savings deposits	25.6	25.7	27.3	18.0	34.7	26.6	14.4	30.6	68.4	70.7	8
9 Large time deposits	3.9	4.8	5.9	2.3	5.9	6.7	-15.1	24.2	13.5	17.7	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-0.5	0.3	0.8	-0.0	-0.7	0.6	6.0	-3.6	3.9	1.7	11
12 Corporate equities	1.8	1.8	0.0	2.4	2.9	2.5	6.5	6.3	15.7	14.2	12
13 Mutual fund shares	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	13
14 Trade payables	10.2	11.7	16.9	14.0	12.7	20.9	27.3	13.7	20.5	32.1	14
15 Security credit	2.7	-0.1	1.1	0.8	7.0	6.6	-6.7	-0.8	3.8	8.7	15
16 Life insurance reserves	4.2	4.4	4.8	4.7	5.2	4.8	5.0	5.3	6.4	6.9	16
17 Pension fund reserves	10.2	12.7	13.0	15.5	14.5	16.3	18.3	20.5	24.0	43.6	17
18 Taxes payable	1.0	0.7	2.1	-0.9	-4.4	1.3	-1.5	-2.1	4.0	3.9	18
19 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	19
20 Noncorporate proprietors' equity	1.9	1.7	3.3	4.4	2.7	4.2	1.1	2.7	5.6	-1.6	20
21 Miscellaneous	7.8	6.7	7.4	3.5	7.2	13.4	18.5	25.4	28.9	44.1	21
22 Total financial sources	140.1	156.0	171.7	158.6	189.2	236.1	225.4	246.8	375.2	455.3	22
<i>- Liabilities not identified as assets:</i>											
23 Treasury currency	0.0	0.2	0.1	0.2	0.2	0.2	0.2	-0.1	0.0	-0.2	23
24 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Net interbank liabilities	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	25
26 Security RPs	1.0	0.4	-0.6	-2.7	0.5	1.5	-1.2	2.7	0.8	-0.0	26
27 Taxes payable	-0.8	0.4	0.7	0.4	0.6	0.0	1.6	0.7	1.2	2.8	27
28 Miscellaneous	-1.0	-1.6	-8.6	-2.8	-7.4	-3.2	1.9	-0.9	-5.7	-24.3	28
<i>- Floats not included in assets:</i>											
29 Checkable deposits: Federal govt.	0.1	-0.2	0.4	-0.0	0.6	1.0	-0.9	-1.0	-0.4	0.6	29
30 Other	0.9	0.3	1.4	2.3	-0.4	3.5	0.9	1.4	0.9	4.7	30
31 Trade credit	3.4	2.3	3.0	-1.0	1.5	1.4	1.6	5.6	8.1	3.6	31
Totals identified to sectors as assets	136.6	154.9	175.0	161.4	193.5	231.0	221.4	237.7	371.2	472.6	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross Domestic Product (GDP)	618.7	664.4	720.1	789.3	834.0	911.5	985.3	1039.6	1128.6	1240.4	1
2 Personal consumption expenditures (2)	383.1	411.7	444.3	481.8	508.7	558.7	605.5	648.9	702.4	770.7	2
3 Durable goods (3)	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	3
4 Nondurable goods	168.2	178.7	191.6	208.8	217.1	235.7	253.2	272.0	285.5	308.0	4
5 Services	163.4	176.4	189.5	204.7	221.2	242.3	266.4	292.0	320.0	352.3	5
6 Gross private domestic investment	93.8	102.1	118.2	131.3	128.5	141.2	156.4	152.4	178.2	207.6	6
7 Fixed investment	88.2	97.3	109.0	117.7	118.7	132.2	147.3	150.4	169.9	198.5	7
8 Nonresidential	56.0	63.0	74.8	85.4	86.4	93.4	104.6	109.0	114.2	128.9	8
9 Household sector (nonprofit organizations)	4.1	4.5	5.3	5.4	5.3	5.5	6.3	6.5	7.2	9.2	9
10 Nonfinancial corporate business	38.1	43.1	51.7	59.4	60.6	66.9	74.6	76.5	77.0	88.5	10
11 Nonfarm noncorporate business	9.1	9.7	11.7	13.7	13.2	12.8	15.1	16.6	19.7	19.4	11
12 Farm business	3.6	3.9	4.3	5.0	5.4	5.2	5.4	6.2	6.2	7.1	12
13 Financial corporations	1.1	1.6	1.9	1.8	2.0	3.0	3.3	3.3	4.1	4.7	13
14 Residential	32.2	34.3	34.2	32.3	32.3	38.7	42.6	41.4	55.8	69.7	14
15 Household sector	23.9	25.3	25.8	24.5	24.8	28.6	30.2	28.7	38.8	48.0	15
16 Nonfinancial corporate business	0.9	1.0	0.9	0.8	0.7	0.4	0.6	0.6	0.7	1.0	16
17 Nonfarm noncorporate business	7.3	8.0	7.5	7.0	6.8	9.6	11.9	12.1	16.2	20.6	17
18 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	18
19 Change in private inventories	5.7	4.9	9.2	13.6	9.8	9.1	9.2	2.0	8.3	9.1	19
20 Nonfinancial corporate business	4.9	5.7	8.0	13.4	8.5	7.3	8.7	2.7	6.2	8.4	20
21 Nonfarm noncorporate business	0.3	0.3	0.4	0.7	0.4	0.4	0.5	0.1	0.3	0.4	21
22 Farm business	0.5	-1.2	0.8	-0.5	0.9	1.4	0.0	-0.8	1.7	0.3	22
23 Net U.S. exports of goods and services	3.3	5.5	3.9	1.9	1.5	-1.3	-1.3	1.2	-3.0	-8.0	23
24 Exports	29.4	33.6	35.4	39.0	41.4	45.3	49.3	57.0	59.4	66.2	24
25 - Imports	26.2	28.1	31.5	37.1	39.9	46.6	50.5	55.8	62.4	74.2	25
26 Government consumption expenditures and gross investment	138.5	145.1	153.7	174.4	195.4	212.8	224.6	237.1	251.0	270.1	26
27 Consumption expenditures (4)	104.8	110.5	118.2	134.0	151.6	168.1	180.2	192.3	207.1	223.8	27
28 Federal	62.4	64.2	67.4	77.2	88.3	97.0	100.0	100.4	103.7	110.0	28
29 State and local	42.4	46.3	50.8	56.8	63.3	71.1	80.2	92.0	103.4	113.8	29
30 Gross investment (4)	33.7	34.6	35.6	40.4	43.8	44.7	44.4	44.7	44.0	46.3	30
31 Federal	16.1	15.7	14.7	17.3	18.5	17.0	16.1	16.0	13.9	15.7	31
32 State and local	17.5	19.0	20.9	23.1	25.3	27.7	28.3	28.8	30.1	30.7	32
Memo:											
33 Net U.S. income receipts from rest of the world	4.6	5.0	5.4	5.2	5.5	6.2	6.2	6.4	7.7	8.7	33
34 U.S. income receipts	6.7	7.4	8.1	8.3	8.9	10.3	12.0	13.0	14.1	16.4	34
35 - U.S. income payments	2.1	2.4	2.7	3.1	3.4	4.1	5.8	6.6	6.4	7.8	35
36 Gross National Product (GNP) = GDP + net U.S. income receipts	623.3	669.4	725.5	794.5	839.5	917.6	991.4	1046.0	1136.3	1249.1	36

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Considered investment rather than current expenditure in the flow of funds accounts; added back to NIPA-based personal saving in the calculation of gross saving.

(4) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 National Income	504.4	542.1	589.6	646.7	681.8	743.6	802.6	837.4	903.9	1000.5	1
2 Compensation of employees	345.2	370.7	399.5	442.7	475.2	524.2	577.6	617.3	658.9	725.3	2
3 Wages and other labor income	332.8	358.0	386.4	425.8	457.2	504.3	554.9	593.4	631.9	694.1	3
4 Employer social insurance contributions	12.4	12.7	13.1	16.9	18.1	20.0	22.8	23.9	26.5	31.2	4
5 Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	57.8	60.7	65.2	69.6	71.1	75.4	78.9	79.8	86.1	97.6	6
7 Nonfarm	45.9	49.9	52.2	55.5	58.4	62.6	64.7	65.5	71.2	78.9	7
8 Farm	12.0	10.8	13.0	14.1	12.8	12.8	14.2	14.3	14.9	18.8	8
Rental income of persons (with capital consumption adjustment)	18.5	18.6	19.2	20.0	20.4	20.2	20.3	20.3	21.2	21.6	9
Corporate profits with inventory valuation and capital consumption adjustments	67.7	74.9	86.0	92.0	89.7	96.6	93.7	81.6	95.2	109.8	10
11 Corporate profits with inventory valuation adjustment	62.0	68.5	78.7	84.4	81.8	88.6	85.2	74.0	87.9	100.7	11
12 Profits before tax	62.0	68.9	80.0	86.5	83.3	92.2	91.1	80.6	92.5	107.3	12
13 Domestic nonfinancial	49.8	56.0	66.1	71.4	67.7	74.0	71.0	58.5	67.2	78.7	13
14 Farm	0.0	0.1	0.2	0.2	0.1	0.1	0.1	0.0	0.1	0.3	14
15 Foreign subsidiaries	4.1	4.5	4.7	4.6	4.8	5.7	6.6	7.1	7.9	9.5	15
16 Financial	8.0	8.4	9.0	10.3	10.8	12.5	13.4	15.0	17.3	18.8	16
<i>Less:</i>											
17 Profits tax liability	26.2	28.0	30.9	33.7	32.7	39.4	39.7	34.4	37.8	41.9	17
18 Domestic nonfinancial	22.7	23.9	27.1	29.4	27.8	33.5	33.2	27.1	29.8	33.6	18
19 Farm	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	19
20 Financial	3.5	4.0	3.7	4.2	4.8	5.8	6.4	7.2	7.8	8.1	20
<i>Equals:</i>											
21 Profits after tax	35.7	41.0	49.1	52.8	50.7	52.9	51.4	46.2	54.7	65.5	21
22 Dividends	16.3	18.2	20.2	20.7	21.5	23.6	24.3	24.3	25.0	26.8	22
23 Domestic nonfinancial	12.5	13.7	15.6	16.8	17.5	19.1	19.1	18.5	18.4	20.1	23
24 Farm	0.1	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	0.1	24
25 Foreign subsidiaries	2.7	3.2	3.3	2.9	3.2	3.4	3.9	3.9	4.7	4.9	25
26 Financial	0.9	1.3	1.2	1.0	0.8	1.1	1.3	1.9	1.9	1.8	26
27 Undistributed profits	19.5	22.8	28.9	32.2	29.2	29.3	27.2	21.9	29.7	38.6	27
28 Domestic nonfinancial	14.6	18.5	23.4	25.2	22.4	21.4	18.7	12.9	19.0	25.0	28
29 Farm	-0.1	-0.0	0.0	0.0	-0.0	0.0	0.0	-0.1	-0.1	0.1	29
30 Foreign subsidiaries	1.4	1.3	1.4	1.7	1.6	2.3	2.8	3.2	3.2	4.7	30
31 Financial	3.7	3.1	4.1	5.2	5.2	5.6	5.7	5.9	7.6	8.8	31
32 Inventory valuation adjustment	0.1	-0.5	-1.2	-2.1	-1.6	-3.7	-5.9	-6.6	-4.6	-6.6	32
33 Capital consumption adjustment	5.7	6.4	7.3	7.6	7.9	8.0	8.5	7.6	7.3	9.1	33
34 Domestic nonfinancial	5.5	6.2	7.0	7.5	7.7	7.8	8.1	7.2	7.0	8.6	34
35 Farm	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.2	0.1	0.1	35
36 Financial	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	36
37 Net interest	15.2	17.4	19.7	22.6	25.4	27.2	32.2	38.5	42.6	46.2	37
Memo:											
Calculation of Gross Domestic Product from National Income: (2)											
38 National Income, from line 1 above	504.4	542.1	589.6	646.7	681.8	743.6	802.6	837.4	903.9	1000.5	38
<i>Plus:</i>											
39 Business transfer payments to persons	1.6	1.8	2.0	2.1	2.3	2.6	2.8	2.8	3.1	3.4	39
40 Business transfer payments to rest of the world	0.1	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	0.5	40
41 Indirect business tax and nontax accruals	54.7	58.9	62.7	65.5	70.4	79.0	86.6	94.2	103.6	111.4	41
42 Private consumption of fixed capital	46.0	48.4	51.8	56.3	61.4	67.4	74.6	81.8	89.8	99.4	42
43 Government consumption of fixed capital	17.6	18.3	19.1	20.2	21.7	23.4	25.2	27.3	29.2	31.6	43
44 Statistical discrepancy	-0.2	1.1	1.9	6.4	4.7	4.3	2.9	6.8	11.3	8.6	44
<i>Less:</i>											
45 Subsidies less current surplus of government enterprises	0.9	1.4	1.7	3.0	2.9	3.0	3.5	4.8	4.9	6.2	45
46 Net U.S. income receipts from rest of the world	4.6	5.0	5.4	5.2	5.5	6.2	6.2	6.4	7.7	8.7	46
<i>Equals:</i>											
47 Gross Domestic Product	618.7	664.4	720.1	789.3	834.0	911.5	985.3	1039.6	1128.6	1240.4	47

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

F.8 Gross Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	132.7	143.2	158.2	169.1	171.1	183.3	199.7	194.3	211.4	241.7	1
2 Gross private saving	104.2	117.6	129.4	138.5	150.8	153.7	157.0	174.3	202.6	217.0	2
3 Personal saving	33.1	40.5	42.8	44.5	53.9	52.7	52.6	69.5	80.1	76.9	3
4 Undistributed corporate profits	19.5	22.8	28.9	32.2	29.2	29.3	27.2	21.9	29.7	38.6	4
5 Nonfinancial corp. inventory valuation adjustment	0.1	-0.5	-1.2	-2.1	-1.6	-3.7	-5.9	-6.6	-4.6	-6.6	5
6 Corporate capital consumption adjustment	5.7	6.4	7.3	7.6	7.9	8.0	8.5	7.6	7.3	9.1	6
7 Private consumption of fixed capital	46.0	48.4	51.8	56.3	61.4	67.4	74.6	81.8	89.8	99.4	7
8 Corporate	27.3	28.7	30.8	33.7	37.1	41.1	45.6	50.5	55.4	60.9	8
9 Noncorporate	18.8	19.7	21.0	22.6	24.3	26.4	29.0	31.4	34.4	38.5	9
10 Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	-0.3	10
11 Gross government saving	28.5	25.6	28.8	30.7	20.3	29.6	42.7	20.0	8.8	24.7	11
12 Federal	17.5	13.4	16.1	16.0	5.9	13.8	25.5	2.4	-9.5	-3.7	12
13 Consumption of fixed capital	12.3	12.5	12.9	13.3	14.2	15.1	15.9	16.7	17.4	18.7	13
14 Current surplus or deficit (-), NIPA	5.2	0.9	3.2	2.7	-8.3	-1.3	9.6	-14.4	-26.9	-22.4	14
15 State and local	11.0	12.1	12.7	14.7	14.5	15.8	17.2	17.7	18.3	28.4	15
16 Consumption of fixed capital	5.4	5.8	6.2	6.9	7.5	8.3	9.3	10.6	11.8	12.9	16
17 Current surplus or deficit (-), NIPA	5.6	6.4	6.5	7.8	7.0	7.5	7.9	7.1	6.5	15.5	17
18 Gross investment	132.5	144.3	160.1	175.6	175.9	187.7	202.6	201.1	222.7	250.3	18
19 Gross private domestic investment	93.8	102.1	118.2	131.3	128.5	141.2	156.4	152.4	178.2	207.6	19
20 Fixed investment	88.2	97.3	109.0	117.7	118.7	132.2	147.3	150.4	169.9	198.5	20
21 Nonresidential	56.0	63.0	74.8	85.4	86.4	93.4	104.6	109.0	114.2	128.9	21
22 Residential	32.2	34.3	34.2	32.3	32.3	38.7	42.6	41.4	55.8	69.7	22
23 Change in private inventories	5.7	4.9	9.2	13.6	9.8	9.1	9.2	2.0	8.3	9.1	23
24 Gross government investment	33.7	34.6	35.6	40.4	43.8	44.7	44.4	44.7	44.0	46.3	24
25 Net foreign investment in U.S.	5.0	7.6	6.3	3.9	3.5	1.8	1.8	4.0	0.6	-3.7	25
26 Statistical discrepancy (line 18 less line 1)	-0.2	1.1	1.9	6.4	4.7	4.3	2.9	6.8	11.3	8.6	26

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net acquisition of financial assets	45.6	56.4	56.2	62.7	71.0	66.6	69.2	79.8	110.2	136.7	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	4.5	6.3	6.7	2.4	10.5	9.5	-1.8	7.3	13.5	13.0	3
4 Time and savings deposits	25.9	25.9	27.5	18.8	34.9	30.3	9.7	42.5	65.5	72.6	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	-1.5	3.9	0.8	17.3	-0.9	-0.2	26.2	-4.8	-21.0	-20.7	6
7 Open market paper	1.2	1.0	0.9	2.3	1.8	2.0	6.3	-2.3	-3.9	-5.2	7
8 U.S. government securities	-1.1	0.9	2.1	9.0	0.4	2.8	15.5	-6.2	-9.0	-2.5	8
9 Municipal securities	0.0	2.8	1.7	4.6	-3.0	-1.6	13.3	-1.0	-3.5	0.5	9
10 Corporate and foreign bonds	-0.1	0.1	-1.1	2.7	4.4	5.1	4.5	8.1	7.1	1.9	10
11 Corporate equities (2)	-2.6	-1.9	-4.8	-3.5	-5.5	-10.6	-15.7	-4.4	-11.7	-13.8	11
12 Mutual fund shares	1.0	0.9	2.1	2.2	0.9	2.2	2.2	1.0	-0.0	-1.7	12
13 Life insurance reserves	4.2	4.4	4.8	4.7	5.2	4.8	5.0	5.3	6.4	6.9	13
14 Pension fund reserves	10.2	12.7	13.0	15.5	14.5	16.3	18.3	20.5	24.0	43.6	14
15 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	15
16 Miscellaneous and other assets	2.2	3.2	3.3	4.2	6.9	5.7	3.8	3.9	8.4	11.9	16
17 Gross investment in tangible assets	100.4	107.2	119.0	124.1	127.2	144.3	155.2	154.4	186.9	215.4	17
18 Residential fixed investment	23.9	25.3	25.8	24.5	24.8	28.6	30.2	28.7	38.8	48.0	18
19 Other fixed assets (3)	24.1	26.2	28.7	31.1	30.6	33.1	38.6	41.4	49.2	56.3	19
20 Consumer durables	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	20
21 Inventories (3)	0.8	-0.9	1.2	0.2	1.3	1.8	0.5	-0.7	2.0	0.7	21
22 Consumption of fixed capital	57.9	61.2	65.0	69.7	75.1	82.8	90.9	98.0	106.8	116.6	22
23 Residential fixed investment	6.2	6.6	7.1	7.6	8.1	8.9	9.8	10.5	11.6	13.6	23
24 Other fixed assets (3)	12.9	13.4	14.3	15.5	16.7	18.0	19.7	21.5	23.4	25.5	24
25 Consumer durables	38.8	41.2	43.7	46.7	50.3	55.9	61.3	66.0	71.8	77.5	25
26 Net investment in tangible assets (4)	42.5	46.0	53.9	54.3	52.0	61.5	64.3	56.4	80.1	98.8	26
27 Residential fixed investment	17.7	18.7	18.8	16.9	16.7	19.8	20.4	18.1	27.2	34.4	27
28 Other fixed assets (3)	11.2	12.7	14.4	15.7	14.0	15.1	18.9	19.9	25.8	30.7	28
29 Consumer durables	12.8	15.4	19.6	21.6	20.1	24.9	24.6	19.0	25.1	32.9	29
30 Inventories (3)	0.8	-0.9	1.2	0.2	1.3	1.8	0.5	-0.7	2.0	0.7	30
31 Net increase in liabilities	33.6	34.4	36.2	29.3	32.6	40.9	42.1	31.3	71.3	96.8	31
32 Mortgage debt on nonfarm homes	16.2	16.9	16.9	12.7	13.2	17.1	17.9	13.5	26.9	39.1	32
33 Other mortgage debt (3)	5.1	4.8	5.6	5.1	4.1	8.9	8.3	10.2	16.9	22.9	33
34 Consumer credit	8.5	9.5	10.1	5.9	5.1	10.8	9.9	4.4	15.6	19.5	34
35 Policy loans	0.5	0.5	0.6	1.5	1.0	1.3	2.6	2.3	1.0	1.0	35
36 Security credit	1.5	-0.5	0.3	-0.0	3.0	2.6	-3.3	-1.3	2.5	3.6	36
37 Other liabilities (3)	1.7	3.2	2.6	4.1	6.2	0.2	6.6	2.1	8.4	10.7	37
38 Personal saving, with consumer durables (FOF)	54.5	68.0	73.9	87.8	90.4	87.1	91.5	104.9	118.9	138.7	38
39 Less net investment in consumer durables	12.8	15.4	19.6	21.6	20.1	24.9	24.6	19.0	25.1	32.9	39
40 = Personal saving, without consumer durables (FOF) (5)	41.7	52.6	54.3	66.2	70.3	62.2	66.9	85.9	93.8	105.8	40
41 Personal saving (NIPA, excludes consumer durables)	33.1	40.5	42.8	44.5	53.9	52.7	52.6	69.5	80.1	76.9	41
42 Difference (6)	8.6	12.0	11.6	21.7	16.4	9.6	14.2	16.4	13.7	28.9	42
Memo:											
43 Disposable personal income	425.8	463.0	499.0	539.1	576.2	626.2	675.0	736.5	801.7	868.6	43
<i>Personal saving as a percentage of disposable personal income:</i>											
44 With consumer durables (FOF) (line 38)	12.8	14.7	14.8	16.3	15.7	13.9	13.6	14.2	14.8	16.0	44
45 Without consumer durables (FOF) (line 40)	9.8	11.4	10.9	12.3	12.2	9.9	9.9	11.7	11.7	12.2	45
46 Without consumer durables (NIPA) (line 41)	7.8	8.8	8.6	8.3	9.4	8.4	7.8	9.4	10.0	8.9	46
47 Difference (line 42)	2.0	2.6	2.3	4.0	2.8	1.5	2.1	2.2	1.7	3.3	47

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Line 40 and 41 are conceptually equivalent but measure saving using different data. Line 40 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 39) less net increase in liabilities (line 31). Line 41 is disposable personal income (line 43) less personal outlays (table F.100, line 4).

(6) Household sector discrepancy with sign reversed.

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Personal income	481.1	515.8	557.4	606.4	650.4	714.5	780.9	841.1	905.1	994.3	1
2 - Personal taxes and nontax payments	55.3	52.9	58.4	67.4	74.2	88.3	105.9	104.6	103.4	125.7	2
3 = Disposable personal income	425.8	463.0	499.0	539.1	576.2	626.2	675.0	736.5	801.7	868.6	3
4 - Personal outlays	392.7	422.4	456.2	494.6	522.3	573.6	622.4	667.0	721.6	791.7	4
5 = Personal saving, NIPA (2)	33.1	40.5	42.8	44.5	53.9	52.7	52.6	69.5	80.1	76.9	5
6 + Government insurance and pension reserves (3)	0.2	0.2	0.3	0.3	0.3	0.1	0.1	0.2	-0.1	0.1	6
7 + Net investment in consumer durables	12.8	15.4	19.6	21.6	20.1	24.9	24.6	19.0	25.1	32.9	7
8 + Consumption of fixed capital	46.4	49.3	52.3	56.0	60.4	66.9	73.5	79.0	86.2	94.3	8
9 = Gross saving	92.5	105.4	115.0	122.4	134.7	144.5	150.8	167.8	191.4	204.1	9
10 Gross investment	101.0	117.2	126.1	143.7	150.7	153.9	164.8	183.8	205.1	232.7	10
11 Capital expenditures	79.6	86.5	94.3	98.2	100.6	114.9	122.5	120.2	142.9	167.6	11
12 Residential	23.9	25.3	25.8	24.5	24.8	28.6	30.2	28.7	38.8	48.0	12
13 Consumer durable goods	51.6	56.7	63.3	68.3	70.4	80.8	85.9	85.0	96.9	110.4	13
14 Nonprofit nonresidential	4.1	4.5	5.3	5.4	5.3	5.5	6.3	6.5	7.2	9.2	14
15 Net financial investment	21.4	30.7	31.8	45.6	50.2	39.0	42.3	63.7	62.2	65.1	15
16 Net acquisition of financial assets	47.5	57.2	58.8	66.1	72.3	70.9	68.2	80.4	105.7	124.9	16
17 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Checkable deposits and currency	4.6	6.2	6.6	2.4	10.3	9.4	-1.9	7.2	13.3	12.7	18
19 Time and savings deposits	25.9	25.9	27.5	18.8	34.9	30.3	9.7	41.1	63.9	71.0	19
20 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Credit market instruments	1.6	6.4	4.0	20.3	5.6	10.4	41.1	0.2	-12.2	-4.5	21
22 Open market paper	1.2	1.0	0.9	2.3	1.8	2.0	6.3	-2.3	-3.9	-5.2	22
23 U.S. government securities	-1.1	0.9	2.1	9.0	0.3	2.6	15.3	-6.4	-9.2	-2.7	23
24 Treasury	-0.8	0.7	1.2	4.3	-0.1	2.7	10.7	-10.7	-8.3	3.0	24
25 Savings bonds	1.2	0.9	0.6	0.6	1.0	0.6	-0.1	0.3	2.3	3.3	25
26 Other	-2.0	-0.2	0.6	3.7	-1.1	2.1	10.8	-11.0	-10.7	-0.3	26
27 Agency	-0.2	0.2	0.9	4.7	0.4	-0.1	4.6	4.2	-0.9	-5.7	27
28 Municipal securities	0.0	2.8	1.7	4.6	-3.0	-1.6	13.3	-1.0	-3.5	0.5	28
29 Corporate and foreign bonds	-0.1	0.1	-1.1	2.7	4.4	5.1	4.5	8.1	7.1	1.9	29
30 Mortgages	1.5	1.6	0.5	1.7	2.0	2.3	1.7	1.8	-2.6	1.0	30
31 Corporate equities (4)	-2.6	-1.9	-4.8	-3.5	-5.5	-10.6	-15.7	-4.4	-11.7	-13.8	31
32 Mutual fund shares	1.0	0.9	2.1	2.2	0.9	2.2	2.2	1.0	-0.0	-1.7	32
33 Security credit	-0.0	-0.1	0.9	0.2	2.2	2.1	-1.8	-0.9	0.5	0.1	33
34 Life insurance reserves	4.2	4.4	4.8	4.7	5.2	4.8	5.0	5.3	6.4	6.9	34
35 Pension fund reserves	10.2	12.7	13.0	15.5	14.5	16.3	18.3	20.5	24.0	43.6	35
36 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	36
37 Equity in noncorporate business	1.9	1.7	3.3	4.4	2.7	4.2	1.1	2.7	5.6	-1.6	37
38 Miscellaneous assets	0.5	0.9	1.3	1.2	1.5	1.8	2.1	2.6	2.3	2.7	38
39 Net increase in liabilities	26.2	26.4	27.0	20.5	22.1	31.9	25.8	16.8	43.5	59.8	39
40 Credit market instruments	24.2	26.5	25.9	19.9	18.2	28.4	28.1	17.0	39.7	54.8	40
41 Home mortgages (5)	14.0	14.5	14.6	10.6	11.2	14.3	14.4	9.9	22.1	32.9	41
42 Consumer credit	8.5	9.5	10.1	5.9	5.1	10.8	9.9	4.4	15.6	19.5	42
43 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Bank loans n.e.c.	0.4	1.4	-0.4	0.7	2.4	-1.3	0.1	-0.7	-0.0	0.3	44
45 Other loans and advances	0.7	0.7	0.8	2.0	1.3	1.7	3.0	2.6	1.4	1.3	45
46 Commercial mortgages	0.5	0.4	0.8	0.6	-1.8	2.9	0.7	0.8	0.7	0.7	46
47 Security credit	1.5	-0.5	0.3	-0.0	3.0	2.6	-3.3	-1.3	2.5	3.6	47
48 Trade payables	0.3	0.3	0.4	0.4	0.6	0.6	0.7	0.6	0.9	0.8	48
49 Deferred and unpaid life insurance premiums	0.2	0.2	0.3	0.4	0.3	0.4	0.4	0.4	0.3	0.5	49
50 Discrepancy	-8.5	-11.8	-11.2	-21.3	-16.0	-9.4	-14.0	-16.0	-13.7	-28.6	50

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.9 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 32), life insurance and pension reserves (lines 34 and 35), and bank personal trusts (line 36).

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Income before taxes	113.7	122.8	137.7	147.6	145.3	156.0	156.3	144.9	159.8	184.1	1
2 Gross saving	59.2	65.1	73.1	78.5	80.6	83.2	84.8	83.9	98.0	112.2	2
3 Gross investment	50.5	52.9	65.6	66.6	72.2	74.4	77.7	73.4	89.0	113.2	3
4 Capital expenditures	64.7	70.6	85.2	99.6	96.5	104.3	116.6	114.1	128.2	145.8	4
5 Fixed investment	59.0	65.8	76.0	86.0	86.6	94.9	107.5	111.9	119.8	136.5	5
6 Residential	8.2	9.0	8.4	7.8	7.5	10.0	12.4	12.7	16.9	21.5	6
7 Nonresidential	50.8	56.8	67.6	78.1	79.1	84.9	95.0	99.3	102.9	114.9	7
8 Change in inventories	5.7	4.9	9.2	13.6	9.8	9.1	9.2	2.0	8.3	9.1	8
9 Access rights from federal government	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.2	0.2	9
10 Net financial investment	-14.2	-17.7	-19.6	-32.9	-24.2	-29.9	-38.9	-40.7	-39.2	-32.6	10
11 Net acquisition of financial assets	15.3	15.5	28.0	15.4	19.1	32.8	36.1	23.2	51.2	78.2	11
12 Foreign deposits	-0.2	0.1	-0.3	0.1	0.1	0.5	-0.4	-0.4	0.4	0.9	12
13 Checkable deposits and currency	-1.1	-0.3	0.4	-0.7	2.7	2.9	5.7	1.1	-1.3	2.6	13
14 Time and savings deposits	0.7	1.0	2.3	-0.4	1.1	-0.6	-5.4	3.1	5.8	4.0	14
15 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Security RPs	0.0	0.3	0.3	0.3	-0.2	0.5	2.2	-3.1	0.8	1.6	16
17 Credit market instruments	5.1	0.5	0.1	-1.1	-1.4	2.7	-1.0	2.8	9.3	3.8	17
18 Commercial paper	-0.3	0.7	-0.3	1.5	1.1	1.1	2.5	1.8	1.9	3.0	18
19 U.S. government securities	3.2	-1.3	-1.7	-1.7	-2.4	1.0	-2.9	0.4	2.7	-1.9	19
20 Municipal securities	1.1	-0.1	0.9	-1.0	-0.3	0.5	-1.0	-0.6	1.0	1.0	20
21 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.4	1.2	1.1	21
22 Consumer credit	1.2	1.2	1.2	0.1	0.2	0.1	-0.0	0.9	2.5	0.6	22
23 Mutual fund shares	0.0	0.0	0.1	0.1	0.1	0.2	0.1	-0.0	-0.1	-0.0	23
24 Trade receivables	5.8	8.7	13.1	12.9	8.9	17.2	23.4	6.9	13.9	27.1	24
25 Miscellaneous assets	5.1	5.1	12.1	4.1	7.9	9.6	11.7	12.9	22.3	38.1	25
26 Net increase in liabilities	29.5	33.2	47.7	48.4	43.3	62.7	75.1	63.9	90.4	110.7	26
27 Credit market instruments	22.0	25.2	32.0	36.9	39.7	40.9	51.8	50.2	54.3	72.3	27
28 Commercial paper	-0.2	0.2	-0.3	0.8	1.4	1.2	1.1	1.8	-0.9	0.7	28
29 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	29
30 Corporate bonds	3.8	4.0	4.9	10.2	14.7	12.9	12.0	19.8	18.8	12.2	30
31 Bank loans n.e.c.	4.7	5.5	12.5	10.7	7.9	11.3	16.2	5.3	6.3	15.7	31
32 Other loans and advances	1.8	2.6	2.9	2.7	1.3	3.3	6.9	3.2	3.4	5.2	32
33 Mortgages	12.0	12.9	12.1	12.5	14.4	12.3	15.6	20.3	26.6	38.0	33
34 Corporate equities	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	34
35 Trade payables	6.0	6.4	11.4	7.9	5.8	14.3	20.1	7.2	13.9	24.3	35
36 Taxes payable	1.4	0.5	2.1	-0.9	-4.2	1.1	-1.7	-2.6	4.1	3.9	36
37 Miscellaneous liabilities	-1.5	-1.8	-1.1	-1.3	-3.1	2.4	0.4	0.9	1.3	1.0	37
38 Proprietors' net investment	1.9	1.7	3.3	4.4	2.7	4.2	1.0	2.6	5.4	-1.7	38
39 Discrepancy	8.7	12.2	7.4	11.9	8.4	8.8	7.1	10.6	9.0	-1.0	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Profits before tax (book)	49.8	56.0	66.1	71.4	67.7	74.0	71.0	58.5	67.2	78.7	1
2 - Profit tax accruals	22.7	23.9	27.1	29.4	27.8	33.5	33.2	27.1	29.8	33.6	2
3 - Dividends	12.5	13.7	15.6	16.8	17.5	19.1	19.1	18.5	18.4	20.1	3
4 + Consumption of fixed capital	31.8	33.9	36.7	39.9	43.3	47.2	51.7	55.3	59.8	66.6	4
5 = U.S. internal funds, book	46.4	52.3	60.1	65.2	65.7	68.6	70.4	68.3	78.7	91.6	5
6 + Foreign earnings retained abroad	1.4	1.3	1.4	1.7	1.6	2.3	2.8	3.2	3.2	4.7	6
7 + Inventory valuation adjustment (IVA)	0.1	-0.5	-1.2	-2.1	-1.6	-3.7	-5.9	-6.6	-4.6	-6.6	7
8 = Total internal funds + IVA	47.8	53.1	60.3	64.7	65.8	67.2	67.3	64.9	77.3	89.6	8
9 Gross investment	39.1	40.9	52.8	52.8	57.4	58.4	60.1	54.3	68.3	90.6	9
10 Capital expenditures	43.9	49.9	60.6	73.7	69.8	74.9	83.9	79.8	84.1	98.0	10
11 Fixed investment (1)	39.0	44.2	52.6	60.3	61.3	67.3	75.2	77.0	77.8	89.4	11
12 Inventory change + IVA	4.9	5.7	8.0	13.4	8.5	7.3	8.7	2.7	6.2	8.4	12
13 Access rights from federal government	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.2	0.2	13
14 Net financial investment	-4.8	-9.0	-7.8	-20.8	-12.4	-16.5	-23.8	-25.6	-15.8	-7.4	14
15 Net acquisition of financial assets	15.4	14.5	27.4	14.4	17.7	33.0	34.1	21.2	41.3	68.1	15
16 Foreign deposits	-0.2	0.1	-0.3	0.1	0.1	0.5	-0.4	-0.4	0.4	0.9	16
17 Checkable deposits and currency	-1.0	-0.4	0.3	-0.7	2.5	2.7	5.6	0.9	-1.5	2.4	17
18 Time and savings deposits	0.7	1.0	2.3	-0.4	1.1	-0.6	-5.4	1.7	4.2	2.4	18
19 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Security RPs	0.0	0.3	0.3	0.3	-0.2	0.5	2.2	-3.1	0.8	1.6	20
21 Commercial paper	-0.3	0.7	-0.3	1.5	1.1	1.1	2.5	1.8	1.9	3.0	21
22 U.S. government securities	3.2	-1.3	-1.7	-1.7	-2.5	0.8	-3.1	0.2	2.5	-2.1	22
23 Municipal securities	1.1	-0.1	0.9	-1.0	-0.3	0.5	-1.0	-0.6	1.0	1.0	23
24 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Consumer credit	1.0	0.9	0.9	0.2	0.3	0.1	0.1	0.7	2.7	0.7	25
26 Trade receivables	6.3	8.5	13.3	12.4	8.3	18.5	22.9	8.3	12.4	26.4	26
27 Mutual fund shares	0.0	0.0	0.1	0.1	0.1	0.2	0.1	-0.0	-0.1	-0.0	27
28 Miscellaneous assets	4.7	4.7	11.6	3.5	7.2	8.7	10.6	11.7	17.0	31.8	28
29 U.S. direct investment abroad (2)	3.3	3.6	4.6	4.6	4.1	2.8	4.5	6.3	5.9	5.0	29
30 Insurance receivables	0.3	0.3	0.4	0.6	0.7	0.8	1.1	0.9	1.0	1.9	30
31 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	31
32 Investment in finance co. subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Other	1.0	0.8	6.6	-1.6	2.5	5.0	4.8	4.4	10.0	24.9	33
34 Net increase in liabilities	20.2	23.5	35.2	35.2	30.2	49.5	57.9	46.8	57.1	75.5	34
35 Net funds raised in markets	12.9	17.9	22.5	28.3	31.6	29.6	39.7	40.7	41.2	50.9	35
36 Net new equity issues	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	36
37 Credit market instruments	13.3	16.7	22.5	27.0	29.2	29.8	36.3	35.0	29.7	40.0	37
38 Commercial paper	-0.2	0.2	-0.3	0.8	1.4	1.2	1.1	1.8	-0.9	0.7	38
39 Municipal securities (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	39
40 Corporate bonds (2)	3.8	4.0	4.9	10.2	14.7	12.9	12.0	19.8	18.8	12.2	40
41 Bank loans n.e.c.	3.5	4.7	10.8	8.4	6.5	9.8	13.4	4.8	4.1	12.8	41
42 Other loans and advances	1.0	1.7	2.1	1.7	0.1	2.4	5.3	1.5	2.1	4.0	42
43 Savings institutions	-0.0	0.0	-0.0	0.1	0.0	0.0	0.0	0.1	0.1	-0.1	43
44 Finance companies	1.3	1.4	1.8	1.0	-0.3	2.0	4.5	0.3	1.2	3.8	44
45 U.S. government	0.0	0.2	0.3	0.4	0.2	0.2	0.1	0.3	0.2	0.2	45
46 Acceptance liabilities to banks	-0.2	0.1	0.1	0.3	0.2	0.3	0.7	0.8	0.5	0.1	46
47 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
48 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	48
49 Mortgages	5.2	6.1	5.0	5.9	6.5	3.4	4.5	7.2	5.6	9.7	49
50 Trade payables	7.4	7.0	11.7	9.1	5.9	16.5	19.5	7.9	13.6	23.1	50
51 Taxes payable	1.4	0.5	2.1	-0.9	-4.2	1.1	-1.7	-2.6	3.1	2.4	51
52 Miscellaneous liabilities	-1.5	-1.8	-1.1	-1.3	-3.2	2.3	0.4	0.8	-0.8	-1.0	52
53 Foreign direct investment in U.S.	0.2	0.3	0.5	0.4	0.7	0.8	1.2	1.4	0.3	0.9	53
54 Pension fund contributions payable	0.1	0.2	0.2	0.0	0.2	0.2	0.0	0.1	0.3	0.5	54
55 Other	-1.9	-2.3	-1.7	-1.7	-4.0	1.4	-0.8	-0.7	-1.4	-2.4	55
56 Discrepancy	8.7	12.2	7.4	11.9	8.4	8.8	7.1	10.6	9.0	-1.0	56
Memo:											
57 Trade receivables net of trade payables	-1.1	1.6	1.5	3.3	2.4	2.0	3.4	0.5	-1.2	3.3	57
58 Financing gap (4)	-2.5	-2.0	1.7	10.6	5.7	10.0	19.4	18.1	10.0	13.0	58
Analytical measures (percent)											
59 Capital outlays (5)/U.S. internal funds	94.6	96.2	102.9	116.3	108.7	114.6	127.5	126.5	112.8	114.2	59
60 Credit market borrowing/capital outlays (5)	30.2	33.3	36.4	35.6	40.9	37.8	40.4	40.6	33.5	38.2	60
61 Net funds raised/credit market borrowing	97.4	106.8	99.9	104.7	108.2	99.5	109.4	116.2	138.5	127.3	61

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(2) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Capital expenditures (line 10) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

(5) Capital outlays equal capital expenditures (line 10) less inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net income with IVA and CCAdj	52.0	55.9	58.6	62.0	64.9	69.2	71.2	72.1	77.7	86.6	1
2 Gross saving = capital consumption	8.0	8.4	9.0	9.7	10.5	11.4	12.6	13.8	15.0	16.4	2
3 Gross investment	8.0	8.4	9.0	9.7	10.5	11.4	12.6	13.8	15.0	16.4	3
4 Capital expenditures	16.6	18.0	19.6	21.4	20.4	22.8	27.4	28.8	36.2	40.5	4
5 Fixed investment (1)	16.4	17.7	19.1	20.7	20.0	22.4	26.9	28.7	35.9	40.0	5
6 Change in inventories	0.3	0.3	0.4	0.7	0.4	0.4	0.5	0.1	0.3	0.4	6
7 Net financial investment	-8.6	-9.6	-10.6	-11.7	-9.9	-11.4	-14.8	-15.0	-21.2	-24.1	7
8 Net acquisition of financial assets	-0.0	0.6	0.4	0.9	0.9	-0.7	1.5	1.3	9.2	9.1	8
9 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	1.6	1.6	10
11 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2	12
13 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.4	1.2	1.1	13
14 Consumer credit	0.2	0.2	0.3	-0.1	-0.1	-0.0	-0.1	0.1	-0.1	-0.1	14
15 Trade receivables	-0.5	0.1	-0.2	0.6	0.5	-1.4	0.5	-1.5	1.5	0.6	15
16 Miscellaneous assets	0.2	0.3	0.3	0.4	0.4	0.5	0.7	0.7	4.8	5.6	16
17 Insurance receivables	0.2	0.2	0.3	0.4	0.4	0.5	0.7	0.7	0.8	1.0	17
18 Equity investment in GSEs (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	4.6	19
20 Net increase in liabilities	8.5	10.2	11.0	12.6	10.8	10.7	16.3	16.3	30.3	33.1	20
21 Credit market instruments	6.2	5.9	6.2	6.7	7.2	8.4	12.5	12.6	19.9	27.1	21
22 Bank loans n.e.c.	0.6	0.5	0.9	1.4	0.7	1.1	2.2	-0.4	0.9	1.1	22
23 Other loans and advances	0.5	0.7	0.5	0.6	0.6	0.6	1.0	1.0	0.6	0.7	23
24 Mortgages	5.2	4.7	4.8	4.8	6.0	6.7	9.3	11.9	18.4	25.3	24
25 Trade payables	-1.8	-0.7	-0.9	-1.5	0.1	-1.0	1.0	-0.4	-0.4	0.7	25
26 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.5	26
27 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	27
28 Proprietors' net investment	4.1	5.1	5.6	7.4	3.5	3.3	2.7	4.1	7.8	1.9	28

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Proprietors' net income with IVA and CCAdj	12.0	10.8	13.0	14.1	12.8	12.8	14.2	14.3	14.9	18.8	1
2 Net saving (corporate)	-0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.2	2
3 Consumption of fixed capital	3.4	3.5	3.7	4.0	4.3	4.5	4.9	5.1	5.6	5.9	3
4 Corporate	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.4	4
5 Noncorporate	3.3	3.3	3.5	3.8	4.0	4.3	4.6	4.8	5.2	5.5	5
6 Gross saving	3.4	3.6	3.8	4.1	4.3	4.6	5.0	5.2	5.6	6.2	6
7 Gross investment	3.4	3.6	3.8	4.1	4.3	4.6	5.0	5.2	5.6	6.2	7
8 Capital expenditures	4.1	2.8	5.1	4.4	6.2	6.5	5.4	5.4	7.9	7.3	8
9 Fixed investment (2)	3.6	3.9	4.3	5.0	5.4	5.2	5.4	6.2	6.2	7.1	9
10 Change in inventories	0.5	-1.2	0.8	-0.5	0.9	1.4	0.0	-0.8	1.7	0.3	10
11 Net financial investment	-0.8	0.8	-1.2	-0.4	-1.9	-1.9	-0.4	-0.2	-2.2	-1.1	11
12 Net acquisition of financial assets	0.0	0.3	0.3	0.2	0.4	0.6	0.5	0.6	0.7	1.0	12
13 Checkable deposits and currency	-0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.2	0.3	13
14 Miscellaneous assets	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.6	0.7	14
15 Insurance receivables	0.1	0.2	0.1	0.2	0.2	0.3	0.4	0.4	0.5	0.6	15
16 Equity investment in GSEs (3)	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	16
17 Net increase in liabilities	0.8	-0.5	1.5	0.6	2.3	2.5	0.9	0.8	2.9	2.1	17
18 Credit market instruments	2.6	2.6	3.3	3.2	3.3	2.8	3.0	2.6	4.7	5.3	18
19 Bank loans n.e.c.	0.6	0.3	0.7	0.9	0.7	0.4	0.6	0.8	1.3	1.8	19
20 Other loans and advances	0.3	0.2	0.3	0.4	0.6	0.2	0.6	0.6	0.7	0.5	20
21 Mortgages	1.6	2.1	2.2	1.9	2.0	2.2	1.8	1.1	2.6	3.0	21
22 Trade payables	0.5	0.2	0.6	0.4	-0.2	-1.1	-0.4	-0.3	0.7	0.5	22
23 Proprietors' net investment	-2.2	-3.3	-2.3	-3.0	-0.8	0.9	-1.7	-1.6	-2.4	-3.6	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Current receipts, NIPA basis	53.3	58.4	63.3	71.6	78.9	89.6	100.7	114.6	129.4	152.3	1
2 Personal tax and nontax receipts	6.1	6.8	7.3	8.7	9.7	11.8	14.1	15.7	17.5	22.8	2
3 Corporate profits tax accruals	1.6	1.8	2.0	2.3	2.6	3.3	3.6	3.7	4.3	5.2	3
4 Indirect business tax and nontax accruals	39.4	42.6	46.1	49.7	53.9	60.8	67.4	74.8	83.1	91.3	4
5 Contributions for social insurance	0.6	0.7	0.8	0.8	0.9	1.0	1.0	1.1	1.2	1.3	5
6 Federal grants-in-aid	5.7	6.5	7.2	10.1	11.8	12.7	14.6	19.3	23.3	31.7	6
7 Current expenditures, NIPA basis	47.7	52.0	56.9	63.8	72.0	82.1	92.8	107.5	122.9	136.7	7
8 Consumption expenditures	42.4	46.3	50.8	56.8	63.3	71.1	80.2	92.0	103.4	113.8	8
9 Transfer payments to persons	5.7	6.2	6.7	7.6	9.2	11.5	13.2	16.1	19.3	22.0	9
10 Net interest paid	1.2	1.2	1.1	1.0	1.0	1.0	0.8	0.9	1.7	2.3	10
11 - Dividends received by government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Subsidies less current surplus of govt. enterprises	-1.6	-1.7	-1.7	-1.6	-1.5	-1.5	-1.4	-1.5	-1.3	-1.5	12
13 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	-0.2	13
14 Current surplus or deficit (-), NIPA basis	5.6	6.4	6.5	7.8	7.0	7.5	7.9	7.1	6.5	15.5	14
15 + Consumption of fixed capital	5.4	5.8	6.2	6.9	7.5	8.3	9.3	10.6	11.8	12.9	15
16 = Gross saving	11.0	12.1	12.7	14.7	14.5	15.8	17.2	17.7	18.3	28.4	16
17 Gross investment	11.2	12.1	14.2	14.9	15.7	18.3	15.4	14.4	15.7	26.3	17
18 Fixed investment	17.5	19.0	20.9	23.1	25.3	27.7	28.3	28.8	30.1	30.7	18
19 Net financial investment	-6.4	-6.9	-6.6	-8.2	-9.6	-9.4	-12.9	-14.4	-14.4	-4.4	19
20 Net acq. of financial assets	3.1	3.7	5.4	3.3	2.8	4.9	4.9	3.6	8.2	15.7	20
21 Checkable deposits and currency	0.9	1.3	-0.6	0.5	0.8	-0.7	1.9	-1.0	0.8	0.5	21
22 Time and savings deposits	1.6	1.7	2.4	1.3	2.3	3.1	-5.8	10.0	7.2	6.7	22
23 Security RPs	-1.2	-1.0	1.1	1.5	-0.5	-1.5	3.9	-4.0	0.6	-0.1	23
24 Credit market instruments	1.7	1.7	2.5	-0.0	0.2	3.8	5.0	-1.3	-1.7	6.7	24
25 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 U.S. government securities	1.7	1.5	2.4	-0.2	0.0	3.6	4.4	-2.4	-2.5	5.6	26
27 Treasury	1.2	1.0	2.2	0.6	-0.4	0.2	3.1	-0.1	-0.4	2.3	27
28 Agency	0.5	0.5	0.2	-0.7	0.4	3.4	1.4	-2.3	-2.2	3.3	28
29 Municipal securities	-0.2	-0.1	-0.1	-0.0	0.0	0.0	0.1	0.1	-0.3	-0.3	29
30 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Mortgages	0.2	0.2	0.2	0.2	0.1	0.2	0.5	0.9	1.1	1.4	31
32 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Taxes receivable	0.1	0.0	0.1	0.0	0.1	0.2	0.0	0.1	1.3	1.8	34
35 Miscellaneous assets	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Net increase in liabilities	9.4	10.6	12.0	11.4	12.4	14.3	17.8	18.0	22.6	20.0	36
37 Credit market instruments	5.5	6.4	7.6	6.9	7.3	8.8	12.1	12.1	16.4	14.0	37
38 Municipal securities	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.1	13.6	38
39 Short-term	0.4	0.8	0.6	0.7	1.8	0.1	2.8	2.3	2.5	0.1	39
40 Other	4.8	5.4	6.6	5.6	5.3	8.3	8.6	9.6	13.6	13.6	40
41 U.S. government loans	0.2	0.3	0.3	0.6	0.2	0.3	0.7	0.1	0.4	0.3	41
42 Trade payables	4.0	4.2	4.5	4.6	5.1	5.5	5.7	5.9	6.1	6.1	42
43 Discrepancy	-0.2	0.1	-1.5	-0.3	-1.2	-2.5	1.8	3.3	2.6	2.1	43

(1) Data for retirement funds are shown in table F.120.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Current receipts, NIPA basis	110.2	110.2	119.3	136.3	144.9	168.5	190.1	184.3	189.8	217.6	1
2 Personal tax and nontax receipts	49.2	46.1	51.1	58.6	64.5	76.5	91.8	88.9	85.9	102.9	2
3 Corporate profits tax accruals	24.6	26.2	28.9	31.4	30.0	36.1	36.1	30.6	33.5	36.7	3
4 Indirect business tax and nontax accruals	15.4	16.3	16.6	15.8	16.5	18.2	19.2	19.4	20.5	20.1	4
5 Contributions for social insurance	21.0	21.7	22.7	30.5	34.0	37.8	43.1	45.3	50.0	57.9	5
6 Current expenditures, NIPA basis	105.0	109.3	116.1	133.6	153.2	169.8	180.5	198.6	216.7	240.0	6
7 Consumption expenditures	62.4	64.2	67.4	77.2	88.3	97.0	100.0	100.4	103.7	110.0	7
8 Transfers payments (net)	26.7	27.3	29.3	32.0	38.3	43.5	47.4	57.4	68.2	75.1	8
9 Grants-in-aid to state and local governments	5.7	6.5	7.2	10.1	11.8	12.7	14.6	19.3	23.3	31.7	9
10 Net interest paid	7.7	8.4	8.9	9.8	10.5	12.1	13.7	15.3	15.4	16.1	10
11 Subsidies less current surplus of govt. enterprises	2.5	3.0	3.3	4.6	4.4	4.5	5.0	6.2	6.3	7.7	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	12
13 Current surplus or deficit (-), NIPA basis	5.2	0.9	3.2	2.7	-8.3	-1.3	9.6	-14.4	-26.9	-22.4	13
14 + Consumption of fixed capital	12.3	12.5	12.9	13.3	14.2	15.1	15.9	16.7	17.4	18.7	14
15 - Insurance and pension reserves (1)	0.2	0.2	0.3	0.3	0.3	0.1	0.1	0.2	-0.1	0.1	15
16 = Gross saving	17.3	13.3	15.8	15.7	5.5	13.7	25.3	2.1	-9.4	-3.8	16
17 Gross investment	14.8	12.1	14.2	15.6	4.8	8.1	21.8	2.7	-9.7	-3.4	17
18 Fixed investment	16.1	15.7	14.7	17.3	18.5	17.0	16.1	16.0	13.9	15.7	18
19 Access rights sales	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	-0.1	-0.2	-0.2	19
20 Net financial investment	-1.3	-3.5	-0.5	-1.6	-13.7	-8.6	5.7	-13.2	-23.4	-18.9	20
21 Net acq. of financial assets	3.8	3.6	3.3	4.7	2.0	6.4	4.0	1.5	4.7	0.1	21
22 Gold, SDRs, and official foreign exchange	0.0	-0.2	0.3	-0.3	0.6	1.9	1.6	-1.8	-1.6	0.5	22
23 Checkable deposits and currency	-0.4	0.5	-1.6	-0.4	0.5	-2.3	1.6	3.5	3.5	-1.0	23
24 Time and savings deposits	-0.0	0.0	-0.0	-0.0	0.0	0.1	-0.2	0.3	0.1	0.1	24
25 Credit market instruments	1.5	2.8	2.9	5.1	4.7	5.2	3.1	2.8	2.8	1.8	25
26 Agency securities	0.0	-0.0	0.0	1.3	-0.1	0.1	-1.3	-0.1	0.0	-0.0	26
27 Mortgages	-0.4	-0.0	-0.0	1.0	1.0	1.4	1.0	0.3	-0.4	-0.7	27
28 Other loans and advances	1.9	2.9	2.9	2.8	3.8	3.7	3.5	2.6	3.2	2.5	28
29 Trade receivables	0.5	0.2	0.4	1.2	1.5	0.6	0.9	-0.8	-1.7	-0.8	29
30 Taxes receivable	1.8	0.3	1.3	-1.4	-5.1	1.1	-3.2	-2.8	1.5	-0.7	30
31 Miscellaneous assets	0.5	0.0	0.1	0.4	-0.1	-0.2	0.1	0.3	0.1	0.1	31
32 Net increase in liabilities	5.2	7.2	3.8	6.3	15.7	15.0	-1.7	14.7	28.1	19.0	32
33 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	33
34 Treasury currency	0.0	0.0	0.2	0.9	0.7	0.4	0.3	0.2	0.5	0.5	34
35 Credit market instruments	3.8	6.1	1.6	3.6	12.9	12.5	-3.2	12.1	24.9	15.0	35
36 Savings bonds	1.2	0.9	0.6	0.6	1.0	0.6	-0.1	0.3	2.3	3.3	36
37 Other Treasury securities	2.7	4.3	0.5	1.7	7.9	8.8	-0.7	12.8	23.7	10.9	37
38 Budget agency securities	-0.2	0.9	0.4	1.4	4.2	3.2	-2.3	-1.0	-1.1	0.9	38
39 Multifamily residential mortgages	0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	39
40 Trade payables	0.3	0.1	0.6	0.8	0.7	-0.0	-0.1	-1.0	-1.0	0.3	40
41 Insurance and pension reserves (2)	1.3	1.4	1.4	1.4	1.4	1.3	1.6	2.5	2.9	3.1	41
42 Miscellaneous liabilities	-0.3	-0.3	-0.1	-0.4	0.1	0.7	-0.4	0.5	0.8	0.0	42
43 Discrepancy	2.5	1.1	1.6	0.1	0.8	5.6	3.5	-0.6	0.3	-0.3	43
Memo:											
44 Change in cash balance (3)	-0.4	0.3	-1.2	-0.4	1.2	-1.2	0.5	2.8	3.2	-0.3	44

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Time and savings deposits (line 24) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Foreign income from U.S.	31.1	33.4	37.2	43.3	46.7	53.8	59.5	65.9	72.9	86.3	1
2 U.S. imports	26.2	28.1	31.5	37.1	39.9	46.6	50.5	55.8	62.4	74.2	2
3 U.S. income payments to rest of world	2.1	2.4	2.7	3.1	3.4	4.1	5.8	6.6	6.4	7.8	3
4 Net transfers to rest of world	2.9	3.0	3.0	3.2	3.4	3.2	3.2	3.6	4.1	4.3	4
5 Foreign outlays to U.S.	36.1	41.0	43.5	47.2	50.2	55.6	61.2	70.0	73.5	82.7	5
6 U.S. exports	29.4	33.6	35.4	39.0	41.4	45.3	49.3	57.0	59.4	66.2	6
7 U.S. income receipts from rest of world	6.7	7.4	8.1	8.3	8.9	10.3	12.0	13.0	14.1	16.4	7
8 Gross saving (1)	-5.0	-7.6	-6.3	-3.9	-3.5	-1.8	-1.8	-4.0	-0.6	3.7	8
9 Net financial investment	-4.1	-5.9	-4.8	-3.3	-2.1	-0.8	1.6	-1.6	11.0	8.3	9
10 Net acquisition of financial assets	3.5	3.7	2.4	3.9	8.2	9.1	10.9	5.3	21.8	18.9	10
11 Gold and SDRs (2)	0.5	0.1	1.7	0.6	1.2	1.2	-1.0	-0.1	0.6	-0.2	11
12 Net interbank assets	0.3	0.5	0.1	2.9	0.6	2.1	12.3	-6.4	-4.6	-0.7	12
13 U.S. checkable deposits and currency	0.3	1.0	0.3	0.7	0.6	0.9	0.8	1.0	0.3	2.2	13
14 U.S. time deposits	0.9	1.3	0.6	0.3	1.3	-0.3	1.4	-1.7	0.3	2.9	14
15 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Credit market instruments	1.1	1.0	0.3	-0.7	2.4	0.5	-0.5	11.0	26.7	8.6	16
17 Open market paper	0.1	0.2	0.4	0.2	0.0	0.6	1.0	0.5	-0.2	-0.1	17
18 U.S. government securities	1.0	0.6	0.1	-1.5	2.5	-0.3	-2.1	9.8	26.6	8.6	18
19 Official	0.8	0.4	-0.1	-1.5	2.3	-0.7	-2.4	9.5	26.6	8.7	19
20 Treasury	0.8	0.4	-0.1	-1.5	2.3	-0.8	-2.3	9.4	26.6	8.5	20
21 Agency	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.1	0.0	-0.0	0.3	21
22 Private	0.2	0.2	0.2	-0.0	0.2	0.4	0.3	0.4	0.0	-0.2	22
23 Treasury	-0.1	-0.1	-0.1	-0.4	-0.1	0.1	-0.1	0.1	-0.0	-0.0	23
24 Agency	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.3	0.0	-0.1	24
25 U.S. corporate bonds (3)	0.1	0.2	-0.1	0.6	-0.1	0.2	0.5	0.7	0.3	0.1	25
26 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 U.S. corporate equities	0.2	-0.3	-0.4	-0.3	0.7	2.1	1.6	0.7	0.8	2.4	27
28 Trade receivables	0.4	0.4	0.2	0.6	0.7	1.5	1.0	1.6	-0.1	1.0	28
29 Security credit	-0.0	0.0	0.0	0.0	0.1	0.3	-0.2	-0.1	-0.0	0.1	29
30 Miscellaneous assets	-0.0	-0.3	-0.4	-0.2	0.7	0.8	-4.5	-0.7	-2.2	2.6	30
31 Foreign direct investment in U.S. (4)	0.2	0.3	0.4	0.4	0.7	0.8	1.3	1.5	0.4	0.9	31
32 Other	-0.2	-0.6	-0.8	-0.6	0.0	0.0	-5.7	-2.2	-2.6	1.7	32
33 Net increase in liabilities	7.6	9.6	7.2	7.2	10.3	9.8	9.3	7.0	10.8	10.6	33
34 U.S. official foreign exchange and net IMF position	0.1	-0.0	0.4	0.0	1.1	2.0	0.2	-2.5	-1.7	-0.2	34
35 U.S. private deposits	-0.2	0.1	-0.3	0.1	0.1	0.5	-0.4	-0.4	0.4	0.9	35
36 Credit market instruments	3.2	4.0	2.5	1.9	3.9	2.7	3.2	2.8	5.1	4.4	36
37 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Bonds	1.0	0.5	0.5	0.7	1.2	1.1	1.0	0.9	0.9	1.0	38
39 Bank loans n.e.c.	0.6	1.5	0.6	-0.1	-0.4	-0.4	-0.3	-0.2	2.0	3.0	39
40 Official	-0.1	0.0	0.1	-0.1	0.0	-0.2	-0.0	-0.1	0.2	0.2	40
41 Banks	0.2	0.5	0.2	0.1	-0.4	0.1	0.2	-0.1	0.9	1.1	41
42 Other	0.6	1.0	0.3	-0.1	0.0	-0.3	-0.4	0.0	0.9	1.7	42
43 U.S. government loans	1.2	1.6	1.5	1.3	2.6	2.2	2.1	1.3	1.8	1.5	43
44 Acceptance liabilities to banks	0.5	0.4	-0.1	-0.1	0.5	-0.2	0.3	0.8	0.3	-1.0	44
45 Foreign corporate equities (5)	1.1	0.7	0.8	0.7	1.3	1.6	1.5	1.1	1.1	0.6	45
46 Trade payables	-0.4	0.8	-0.1	0.3	0.5	0.4	0.8	1.0	0.5	0.5	46
47 Security debt	0.0	-0.0	0.0	0.0	0.2	0.2	-0.2	0.0	0.0	0.1	47
48 Miscellaneous liabilities	3.8	4.1	3.9	4.1	3.3	2.3	4.2	5.0	5.4	4.2	48
49 U.S. equity in IBRD, etc.	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.3	0.3	49
50 U.S. government deposits	0.4	0.0	0.0	0.3	-0.2	-0.1	-0.1	0.0	-0.2	-0.2	50
51 U.S. direct investment abroad (3,4)	3.5	3.8	4.8	4.8	4.4	3.2	4.9	6.8	6.5	5.7	51
52 Other	-0.2	0.3	-1.0	-1.0	-1.0	-0.9	-0.9	-2.0	-1.1	-1.6	52
53 Discrepancy (FOF basis) (6)	-1.0	-1.6	-1.4	-0.6	-1.4	-1.0	-3.4	-2.4	-11.6	-4.6	53
Memo:											
54 Net U.S. exports, NIPA basis	3.3	5.5	3.9	1.9	1.5	-1.3	-1.3	1.2	-3.0	-8.0	54
55 + Net U.S. income receipts (7)	4.6	5.0	5.4	5.2	5.5	6.2	6.2	6.4	7.7	8.7	55
56 - Net transfer payments to foreign	2.9	3.0	3.0	3.2	3.4	3.2	3.2	3.6	4.1	4.3	56
= Net foreign investment in U.S. (NIPA basis)	5.0	7.6	6.3	3.9	3.5	1.8	1.8	4.0	0.6	-3.7	57

(1) Line 1 minus line 5; also equal to line 57 with the sign reversed.

(2) U.S. net sales, sign reversed.

(3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(5) Includes American Depositary Receipts (ADRs).

(6) Balance of payments discrepancy adjusted to NIPA concepts.

(7) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.1	-0.5	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.1	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	2.1	3.4	2.3	4.5	4.8	4.0	4.0	5.4	8.5	2.2	3
4 Gold and foreign exchange	-0.4	-0.0	-1.5	-0.3	-0.7	-1.0	-0.4	-0.7	-0.8	-0.5	4
5 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	5
6 Treasury currency	0.0	-0.2	0.2	0.7	0.5	0.2	0.1	0.3	0.5	0.7	6
7 Federal Reserve float	-0.3	0.0	-0.4	0.3	-0.0	1.0	-0.0	0.8	0.1	-0.4	7
8 Fed. Res. loans to domestic banks	-0.0	0.1	-0.1	0.1	-0.0	0.0	-0.0	0.2	-0.3	1.9	8
9 Security RPs	-0.3	0.5	-0.2	0.4	-0.5	-0.3	0.0	0.0	1.5	-1.4	9
10 Credit market instruments	3.2	2.9	4.0	3.1	5.3	3.9	4.2	5.0	7.4	1.6	10
11 Acceptances	0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	11
12 U.S. government securities	3.1	2.9	4.0	3.2	5.3	4.0	4.2	5.0	7.3	1.6	12
13 Treasury	3.1	2.9	4.0	3.2	5.3	4.0	4.2	5.0	6.9	0.8	13
14 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.8	14
15 Bank loans n.e.c.	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	-0.0	0.0	0.3	0.2	0.2	0.1	0.2	-0.5	0.1	0.2	16
17 Net increase in liabilities	2.0	3.8	2.3	4.4	4.8	3.9	4.0	5.4	8.4	2.1	17
18 Depository institution reserves	-0.4	0.8	0.4	1.3	1.3	0.8	0.2	2.1	3.6	-2.1	18
19 Vault cash of commercial banks	-0.3	0.3	0.3	0.6	0.5	1.3	0.1	-0.3	0.5	1.1	19
20 Checkable deposits and currency	2.8	2.1	1.9	2.4	2.9	1.5	3.3	3.1	4.5	3.1	20
21 Due to federal government	0.3	0.3	-0.2	0.2	0.9	-1.1	0.6	-0.4	0.9	-1.1	21
22 Due to rest of the world	-0.1	0.1	-0.1	0.2	-0.0	0.1	-0.1	-0.0	0.1	-0.1	22
23 Currency outside banks	2.6	1.7	2.1	2.0	2.0	2.5	2.8	3.5	3.5	4.3	23
24 Miscellaneous liabilities	-0.1	0.7	-0.3	0.1	0.1	0.4	0.3	0.5	-0.2	0.0	24
25 Federal Reserve Bank stock	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	25
26 Other	-0.1	0.7	-0.3	0.1	0.1	0.3	0.3	0.5	-0.2	-0.0	26
27 Discrepancy	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.2	-0.0	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	2.0	2.2	2.4	2.8	2.8	3.5	4.5	4.4	4.2	4.7	1
2 Fixed nonresidential investment	0.7	0.9	0.9	0.9	0.9	1.2	1.6	1.6	2.0	2.0	2
3 Net acquisition of financial assets	18.4	25.2	30.1	21.3	40.3	44.6	24.0	45.8	61.0	84.9	3
4 Vault cash	-0.3	0.3	0.3	0.6	0.5	1.3	0.1	-0.3	0.5	1.1	4
5 Reserves at Federal Reserve	-0.4	0.8	0.4	1.3	1.3	0.8	0.2	2.1	3.6	-2.1	5
6 Checkable deposits and currency	0.0	0.0	-0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.2	6
7 Total bank credit	18.4	23.3	28.8	18.4	37.5	40.1	17.9	36.8	51.1	74.9	7
8 U.S. government securities	-2.9	0.3	-2.8	-3.1	9.5	3.3	-10.0	10.8	7.1	6.5	8
9 Treasury	-3.3	-0.2	-3.4	-3.4	6.5	2.1	-9.7	6.9	3.1	2.4	9
10 Agency	0.3	0.5	0.6	0.3	3.0	1.3	-0.3	3.8	4.0	4.1	10
11 Municipal securities	4.4	3.6	5.1	2.4	9.1	8.6	0.6	10.7	12.6	7.2	11
12 Corporate and foreign bonds	-0.5	0.5	-0.1	0.1	0.9	0.2	-0.1	1.1	0.9	1.3	12
13 Total loans	17.4	18.9	26.5	19.1	17.9	28.0	27.4	14.3	30.4	60.0	13
14 Open market paper	0.0	0.5	-0.5	-0.0	1.0	0.0	0.6	1.4	0.5	0.0	14
15 Bank loans n.e.c.	7.2	8.4	16.1	10.9	7.4	13.3	17.5	6.5	10.5	25.7	15
16 Mortgages	4.9	4.6	5.7	4.7	4.5	6.6	5.4	2.8	10.0	16.8	16
17 Consumer credit	4.1	5.1	5.4	3.0	3.5	6.8	4.9	2.2	8.7	12.7	17
18 Security credit	1.1	0.4	-0.2	0.6	1.5	1.3	-1.1	1.4	0.8	4.8	18
19 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	19
20 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Customers' liab. on acceptances (2)	0.2	0.5	0.0	0.2	0.7	0.1	1.0	1.6	0.8	-1.0	21
22 Miscellaneous assets	0.4	0.4	0.6	0.7	0.3	2.3	4.7	5.5	4.8	11.8	22
23 Net increase in liabilities	18.0	23.5	28.8	20.1	38.6	42.8	25.8	50.2	64.4	88.9	23
24 Net interbank liabilities	-0.1	0.0	-0.1	4.0	0.5	3.8	12.1	-4.8	-5.9	-3.8	24
25 To monetary authority	-0.3	0.1	-0.4	0.3	-0.1	1.0	-0.0	1.0	-0.2	1.6	25
26 To domestic banks (3)	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	26
27 To foreign banks	0.3	0.5	0.1	2.9	0.6	2.1	12.3	-6.4	-4.6	-0.7	27
28 Checkable deposits	2.3	6.8	5.4	2.1	12.4	13.5	4.8	9.7	13.5	21.2	28
29 Federal government	-0.6	-0.0	-1.0	-0.5	0.2	-0.2	0.0	2.9	2.2	0.7	29
30 Rest of the world	0.3	0.9	0.2	0.2	0.3	0.5	0.4	0.6	-0.3	1.7	30
31 Private domestic	2.6	6.0	6.2	2.4	11.8	13.3	4.3	6.2	11.6	18.8	31
32 Small time and savings deposits	10.5	9.8	14.2	11.0	18.1	13.9	6.5	14.3	28.7	25.7	32
33 Large time deposits	3.9	4.8	5.9	2.3	5.9	6.7	-15.1	23.5	12.7	16.8	33
34 Federal funds and security RPs (net)	-0.0	0.5	1.2	-0.1	-0.0	0.9	5.9	-4.1	4.0	2.2	34
35 Credit market instruments	0.5	1.0	0.8	0.3	1.0	0.4	5.1	0.9	2.5	2.7	35
36 Open market paper	0.2	0.5	0.0	0.2	0.7	0.1	5.3	-0.3	0.5	-0.3	36
37 Corporate bonds	0.2	0.5	0.8	0.1	0.3	0.3	-0.2	1.2	2.0	3.1	37
38 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Corporate equity issues	0.0	0.0	-0.1	-0.0	-0.0	-0.1	-0.0	0.1	0.6	1.2	39
40 Taxes payable	-0.5	0.2	-0.1	-0.0	-0.1	-0.1	0.1	0.3	-0.0	-0.2	40
41 Miscellaneous liabilities	1.3	0.2	1.5	0.5	0.8	3.6	6.4	10.2	8.3	23.1	41
42 Discrepancy	0.9	-0.5	0.2	0.6	0.2	0.5	4.8	7.2	5.5	6.7	42
Memo:											
43 Credit market funds advanced (4)	17.5	23.3	28.9	18.0	36.7	38.9	20.0	37.0	51.2	69.2	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	1.9	2.2	2.4	2.8	2.8	3.5	4.5	4.4	4.2	4.7	1
2 Fixed nonresidential investment	0.6	0.8	0.9	0.9	0.9	1.2	1.5	1.5	2.0	2.0	2
3 Net acquisition of financial assets	18.0	24.6	30.0	20.4	39.9	43.4	13.3	37.2	55.6	73.6	3
4 Vault cash and reserves at Federal Reserve	-0.7	1.1	0.7	1.9	1.8	2.0	0.3	1.8	4.1	-1.0	4
5 Total bank credit	18.2	23.2	28.7	17.8	36.8	39.7	12.2	34.5	51.1	73.6	5
6 U.S. government securities	-2.9	0.3	-2.9	-3.1	9.3	3.3	-10.1	10.9	7.2	6.0	6
7 Treasury	-3.2	-0.2	-3.4	-3.4	6.3	2.0	-9.8	7.0	3.2	2.1	7
8 Agency	0.3	0.5	0.6	0.3	3.0	1.3	-0.3	3.8	4.0	3.9	8
9 Mortgage pool securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Agency-issued CMOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other agency securities	0.3	0.5	0.6	0.3	3.0	1.3	-0.3	3.8	4.0	3.9	11
12 Municipal securities	4.5	3.6	5.1	2.3	9.0	8.6	0.6	10.5	12.8	7.1	12
13 Corporate and foreign bonds	-0.3	0.5	-0.1	0.0	0.7	0.3	-0.1	0.8	1.2	1.4	13
14 Private mortgage pool securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Privately issued CMOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Other bonds	-0.3	0.5	-0.1	0.0	0.7	0.3	-0.1	0.8	1.2	1.4	16
17 Total loans	16.9	18.8	26.6	18.5	17.7	27.6	21.8	12.4	29.8	59.1	17
18 Open market paper	0.0	0.5	-0.6	-0.1	0.9	-0.0	0.4	1.0	0.4	-0.1	18
19 Bank loans n.e.c.	7.1	8.3	16.0	10.5	7.3	12.9	12.3	5.0	10.1	25.1	19
20 Mortgages	4.9	4.5	5.6	4.6	4.5	6.6	5.3	2.7	9.8	16.8	20
21 Consumer credit	4.1	5.1	5.4	3.0	3.5	6.8	4.9	2.2	8.7	12.7	21
22 Security credit	0.8	0.5	0.1	0.5	1.5	1.3	-1.1	1.4	0.8	4.7	22
23 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Customers' liab. on acceptances (1)	0.2	0.4	0.0	0.2	0.6	0.1	0.8	1.3	0.7	-0.8	25
26 Miscellaneous assets	0.3	0.0	0.6	0.5	0.7	1.6	-0.1	-0.4	-0.2	1.8	26
27 Net increase in liabilities	17.6	22.9	28.7	19.2	38.1	41.6	15.2	41.5	59.0	77.6	27
28 Net interbank liabilities	-0.3	-0.1	0.1	3.7	0.8	3.7	11.5	-3.9	-7.0	-6.0	28
29 Federal Reserve float	-0.3	0.0	-0.4	0.3	-0.0	1.0	-0.0	0.8	0.1	-0.4	29
30 Borrowing from Federal Reserve banks	-0.0	0.1	-0.1	0.1	-0.0	0.0	-0.0	0.2	-0.3	1.9	30
31 To domestic banking	-0.0	-0.4	0.2	0.7	0.7	0.9	0.3	1.3	-1.8	-6.8	31
32 To foreign banks	0.1	0.1	0.3	2.7	0.2	1.8	11.3	-6.1	-5.1	-0.8	32
33 Checkable deposits	2.3	6.0	5.5	1.6	12.0	12.2	4.6	5.1	13.0	24.2	33
34 Federal government	-0.6	-0.0	-1.0	-0.5	0.2	-0.2	0.0	2.9	2.2	0.7	34
35 Rest of the world	0.3	0.8	0.2	0.2	0.3	0.3	0.4	0.5	-0.5	1.4	35
36 Private domestic	2.5	5.2	6.3	2.0	11.4	12.1	4.2	1.7	11.2	22.1	36
37 Small time and savings deposits	10.5	9.8	14.2	11.0	18.1	13.9	6.0	14.2	28.6	25.6	37
38 Large time deposits	3.9	4.7	5.8	2.3	5.8	6.6	-15.8	23.1	12.4	17.0	38
39 Federal funds and security RPs (net)	-0.0	0.5	1.2	-0.1	-0.0	0.9	5.9	-4.1	4.0	2.2	39
40 Acceptance liabilities	0.2	0.4	0.0	0.2	0.6	0.1	0.8	1.3	0.7	-0.8	40
41 Corporate bonds	0.2	0.5	0.8	0.1	0.3	0.3	-0.2	0.1	0.9	1.1	41
42 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Corporate equity issues	0.0	0.0	-0.1	-0.0	-0.0	-0.1	-0.0	0.1	0.6	1.2	43
44 Taxes payable	-0.5	0.2	-0.1	-0.0	-0.1	-0.1	0.1	0.3	-0.0	-0.2	44
45 Miscellaneous liabilities	1.3	0.8	1.2	0.4	0.8	4.1	2.2	5.2	6.0	13.2	45
46 Investment by bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.0	6.0	5.0	6.0	46
47 Other	1.3	0.8	1.2	0.4	0.8	4.1	-1.8	-0.8	1.0	7.2	47
48 Discrepancy	0.9	-0.4	0.2	0.6	0.2	0.5	4.8	7.2	5.5	6.8	48
Memo:											
49 Credit market funds advanced (2)	17.6	23.1	28.6	17.4	35.9	38.4	14.2	34.4	50.9	68.1	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.2	0.4	0.0	0.7	0.1	0.9	0.9	2.1	0.6	2.2	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Total bank credit	0.1	0.1	-0.0	0.5	0.6	0.4	1.4	3.2	-0.1	1.3	5
6 U.S. government securities	-0.1	0.0	0.1	-0.1	0.1	0.0	0.0	-0.1	-0.2	0.3	6
7 Treasury	-0.1	0.0	0.1	-0.1	0.1	0.0	0.0	-0.1	-0.2	0.1	7
8 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	8
9 Municipal securities	-0.1	0.0	0.0	0.0	0.1	-0.1	0.0	0.2	-0.2	-0.0	9
10 Corporate and foreign bonds	-0.1	0.0	0.0	0.0	0.2	-0.1	0.0	0.3	-0.3	-0.1	10
11 Total loans	0.5	0.0	-0.1	0.5	0.2	0.4	1.4	2.8	0.6	1.0	11
12 Open market paper	0.0	0.0	0.0	0.1	0.0	0.1	0.2	0.4	0.1	0.1	12
13 Bank loans n.e.c.	0.1	0.1	0.1	0.4	0.1	0.4	1.2	2.5	0.5	0.8	13
14 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Security credit	0.4	-0.0	-0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.1	15
16 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	16
17 Customers' liab. on acceptances (2)	0.0	0.1	0.0	0.0	0.1	0.0	0.2	0.3	0.2	-0.2	17
18 Miscellaneous assets	0.0	0.2	0.0	0.1	-0.6	0.5	-0.8	-1.4	0.6	1.0	18
19 Net increase in liabilities	0.2	0.5	0.0	0.7	0.2	1.0	0.9	2.2	0.7	2.2	19
20 Net interbank liabilities	0.2	0.1	-0.2	0.3	-0.2	0.1	0.6	-0.9	1.2	2.2	20
21 To foreign banks	0.2	0.4	-0.2	0.2	0.4	0.4	1.0	-0.3	0.4	0.0	21
22 To domestic banks	-0.0	-0.2	0.0	0.1	-0.6	-0.3	-0.4	-0.6	0.7	2.2	22
23 Checkable deposits	-0.1	0.7	-0.2	0.2	0.1	1.1	-0.0	4.2	0.2	-3.3	23
24 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	24
25 Large time deposits	0.1	0.0	0.1	0.0	0.1	0.1	0.2	0.3	0.2	-0.3	25
26 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Acceptance liabilities	0.0	0.1	0.0	0.0	0.1	0.0	0.2	0.3	0.2	-0.2	27
28 Miscellaneous liabilities	0.0	-0.5	0.3	0.1	0.0	-0.4	-0.1	-1.8	-1.1	3.9	28
29 Foreign direct investment in U.S.	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	-0.5	0.3	0.1	-0.0	-0.4	-0.1	-1.8	-1.1	3.9	31
32 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
Memo:											
33 Credit market funds advanced (3)	-0.2	0.2	0.2	0.5	0.7	0.4	1.6	3.5	0.0	1.0	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	8.7	6.0	4.2	8.7	3
4 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	3.9	-1.0	-0.1	-0.2	4
5 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	3.9	-1.0	-0.1	-0.2	9
10 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	4.7	7.0	4.3	8.9	10
11 Investment in bank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	4.0	6.0	5.0	6.0	11
12 Investment in nonbank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	2.4	12
13 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.0	-1.2	0.5	13
14 Net increase in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	8.7	6.0	4.2	8.7	14
15 Net interbank liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 To domestic banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 To foreign banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	4.3	-0.8	0.8	2.6	19
20 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	4.3	-1.9	-0.4	0.7	20
21 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	1.9	21
22 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	4.4	6.9	3.5	6.1	23
24 Equity, etc.	0.0	0.0	0.0	0.0	0.0	0.0	4.0	5.7	1.5	7.1	24
25 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.4	1.1	2.0	-1.0	25
26 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	-0.0	-0.0	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.2	0.1	0.1	0.3	0.3	0.3	1.1	0.5	0.5	0.5	3
4 Checkable deposits and currency	0.0	0.0	-0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.2	4
5 Credit market instruments	0.1	0.0	0.1	0.1	0.1	0.1	0.2	0.1	0.3	0.3	5
6 U.S. government securities	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	6
7 Treasury	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	7
8 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	9
10 Corporate and foreign bonds	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	10
11 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Home mortgages	0.0	0.0	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.0	12
13 Commercial mortgages	0.0	0.0	0.0	0.0	-0.0	-0.0	0.1	-0.0	0.0	-0.0	13
14 Miscellaneous assets	0.1	0.1	0.0	0.1	0.1	0.1	0.9	0.3	0.1	0.0	14
15 Net increase in liabilities	0.2	0.1	0.1	0.3	0.3	0.3	1.0	0.5	0.5	0.4	15
16 Checkable deposits	0.2	0.1	0.1	0.3	0.3	0.3	0.1	0.3	0.4	0.3	16
17 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.1	0.1	0.1	17
18 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.1	0.1	0.1	18
19 Miscellaneous liabilities	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.1	-0.0	-0.0	-0.0	19
20 Discrepancy	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	-0.0	-0.0	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.8	0.9	1.0	0.8	0.7	1.0	1.2	1.2	1.7	2.0	1
2 Fixed nonresidential investment	0.1	0.2	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.6	2
3 Net acquisition of financial assets	17.4	16.0	13.9	7.1	15.1	14.1	12.0	18.4	39.9	47.4	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Checkable deposits and currency	0.1	0.1	0.1	-0.6	-0.3	-0.4	-0.3	0.1	-0.1	0.5	5
6 Time and savings deposits	0.0	0.0	0.0	0.1	0.1	0.1	-0.0	0.4	1.7	1.1	6
7 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.7	0.5	7
8 Credit market instruments	16.2	15.6	13.4	8.2	13.3	14.2	12.6	15.4	34.8	42.7	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S. government securities	0.8	0.6	0.3	-0.1	1.4	0.4	-0.8	0.9	3.4	3.0	10
11 Treasury	0.7	0.5	0.2	-0.2	1.2	0.1	-1.9	-1.3	-0.4	-0.5	11
12 Agency	0.1	0.1	0.0	0.1	0.2	0.3	1.2	2.2	3.8	3.4	12
13 Municipal securities	-0.1	-0.0	-0.1	-0.1	-0.0	0.1	0.0	0.0	0.2	0.5	13
14 Corporate and foreign bonds	-0.3	-0.2	-0.1	0.3	2.1	1.4	0.6	2.7	4.9	2.6	14
15 Other loans and advances	-0.1	0.1	-0.0	0.1	0.0	0.0	0.0	0.2	0.2	-0.1	15
16 Mortgages	15.5	15.0	13.1	7.8	9.5	12.1	12.2	11.3	25.9	36.3	16
17 Consumer credit	0.3	0.2	0.2	0.2	0.2	0.3	0.5	0.3	0.2	0.5	17
18 Corporate equities	0.1	0.1	0.2	0.0	0.2	0.3	0.2	0.3	0.5	0.6	18
19 Miscellaneous assets	0.9	0.2	0.3	-0.6	1.8	-0.2	-0.8	2.0	2.3	1.9	19
20 Net increase in liabilities	16.8	15.6	13.4	7.0	14.5	13.5	11.5	18.3	39.0	46.5	20
21 Deposits	14.3	14.8	12.1	6.1	15.6	11.5	6.5	15.4	37.7	42.7	21
22 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	22
23 Small time and savings	14.3	14.8	12.1	6.1	15.6	11.5	6.5	14.6	36.8	41.8	23
24 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.8	0.9	24
25 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	25
26 Credit market instruments	1.4	0.6	0.8	1.0	-2.7	0.9	4.1	1.2	-2.0	0.5	26
27 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Bank loans n.e.c.	0.1	0.0	0.2	0.1	-0.1	0.1	0.1	-0.1	0.7	0.4	28
29 Other loans and advances	1.3	0.5	0.7	0.9	-2.5	0.9	4.0	1.3	-2.7	0.0	29
30 Taxes payable	0.1	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	30
31 Miscellaneous liabilities	1.0	0.2	0.5	-0.2	1.6	1.0	0.9	1.7	3.3	2.9	31
32 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Other	1.0	0.2	0.5	-0.2	1.6	1.0	0.9	1.7	3.3	2.9	33
34 Discrepancy	0.2	0.3	0.3	0.4	-0.1	0.0	0.2	0.6	0.2	0.5	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.3	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	0.9	1.1	1.1	0.9	1.1	1.3	1.6	1.9	3.0	3.5	3
4 Checkable deposits and currency	0.0	0.1	0.0	0.0	0.1	-0.0	-0.0	0.2	0.1	0.0	4
5 Time and savings deposits	0.1	0.2	0.0	-0.2	0.2	-0.2	-0.4	0.4	0.9	0.6	5
6 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	0.7	0.9	1.0	1.1	0.9	1.5	2.1	1.4	2.0	2.9	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 U.S. government securities	0.0	0.0	0.0	0.1	0.1	0.2	0.3	0.3	0.2	0.5	9
10 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	-0.0	10
11 Agency	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.2	0.6	11
12 Home mortgages	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	12
13 Consumer credit	0.7	0.8	1.0	0.9	0.7	1.3	1.7	1.0	1.8	2.2	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	15
16 Net increase in liabilities	0.8	1.0	0.9	0.8	1.0	1.2	1.4	1.8	2.8	3.2	16
17 Shares/deposits	0.8	1.1	1.0	0.9	1.0	1.2	1.4	1.7	2.9	3.3	17
18 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Small time and savings	0.8	1.1	1.0	0.8	1.0	1.2	1.4	1.7	2.9	3.3	19
20 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Miscellaneous liabilities	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	0.0	-0.1	-0.1	22
23 Discrepancy	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	23

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	7.7	4.1	12.7	8.8	1
2 Deposits	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	0.3	1.1	0.9	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.3	-0.0	-0.0	0.1	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	-0.6	0.4	1.1	0.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	-0.7	2.7	4.4	3.1	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	1.1	0.7	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	1.4	0.9	-0.9	-0.1	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.5	-0.5	-0.1	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.4	-0.4	-0.1	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	-2.6	0.9	2.3	1.2	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	1.7	1.3	12
13 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.1	0.2	0.0	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	8.1	0.8	6.6	4.4	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.1	0.3	0.3	15
16 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.3	0.1	16
17 Net increase in liabilities (2)	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	17
18 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	0.8	0.6	18

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.8	0.8	0.9	1.0	1.0	1.0	0.8	1.0	1.2	1.4	1
2 Fixed nonresidential investment	0.2	0.3	0.3	0.3	0.4	0.4	0.4	0.4	0.5	0.5	2
3 Net acquisition of financial assets	7.0	7.9	8.8	8.6	8.7	9.4	9.5	9.9	12.7	14.4	3
4 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.1	0.0	0.2	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	6.4	7.0	7.6	8.1	7.4	7.3	6.9	7.0	8.2	9.7	6
7 Open market paper	0.0	-0.1	0.0	0.1	0.1	0.0	0.8	0.8	0.6	0.2	7
8 U.S. government securities	-0.3	-0.2	-0.4	-0.1	-0.2	-0.2	-0.2	0.1	-0.1	0.1	8
9 Treasury	-0.4	-0.2	-0.5	-0.2	-0.2	-0.2	-0.3	-0.1	-0.2	-0.0	9
10 Agency	0.0	-0.0	0.0	0.1	-0.0	0.1	0.1	0.1	0.1	0.1	10
11 Municipal securities	-0.2	-0.1	-0.2	-0.3	-0.1	0.0	0.0	0.1	0.1	0.0	11
12 Corporate and foreign bonds	2.8	2.3	2.8	2.4	3.8	3.7	1.7	1.5	5.5	7.0	12
13 Policy loans	0.4	0.5	0.5	1.4	0.9	1.2	2.5	2.2	1.0	0.9	13
14 Mortgages	3.6	4.6	4.9	4.6	2.9	2.5	2.1	2.3	1.1	1.5	14
15 Corporate equities	0.3	0.5	0.7	0.2	1.0	1.3	1.3	1.6	4.0	3.8	15
16 Mutual fund shares	-0.0	0.1	0.0	0.0	0.0	0.0	0.4	0.4	-0.4	-0.3	16
17 Miscellaneous assets	0.4	0.3	0.5	0.2	0.3	0.6	0.9	0.8	0.9	1.0	17
18 Net increase in liabilities	6.5	7.2	7.9	8.0	8.1	8.7	9.6	9.7	12.8	13.8	18
19 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Life insurance reserves	4.1	4.3	4.7	4.6	5.1	4.8	5.0	5.2	6.3	6.7	21
22 Pension fund reserves (1)	1.7	2.0	2.1	2.1	1.5	2.3	3.1	2.9	4.6	4.4	22
23 Taxes payable	-0.0	0.1	-0.0	0.1	-0.1	0.2	0.1	0.1	-0.1	0.0	23
24 Miscellaneous liabilities	0.7	0.8	1.2	1.2	1.6	1.5	1.4	1.5	2.0	2.6	24
25 Discrepancy	0.1	-0.1	-0.3	-0.0	0.0	-0.1	0.6	0.4	0.8	0.2	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	-0.0	-0.0	0.6	0.6	0.4	0.2	0.9	1.8	2.2	1
2 Fixed nonresidential investment	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	2
3 Net acquisition of financial assets	1.0	1.0	1.2	2.1	2.1	3.2	3.1	5.6	6.9	8.2	3
4 Checkable deposits and currency	-0.0	-0.0	-0.1	0.0	-0.0	0.1	-0.0	0.1	0.1	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.8	0.8	1.0	1.5	1.4	1.9	1.6	3.8	3.8	3.7	6
7 U.S. government securities	0.1	0.1	-0.0	0.2	-0.8	-0.1	-0.3	-0.0	0.1	0.1	7
8 Treasury	0.2	0.0	-0.2	-0.5	-0.7	-0.4	-0.5	-0.1	-0.2	-0.3	8
9 Agency	-0.0	0.1	0.1	0.7	-0.1	0.2	0.2	0.0	0.3	0.4	9
10 Municipal securities	0.7	0.4	0.4	0.7	1.5	0.9	1.1	1.5	3.5	4.3	10
11 Corporate and foreign bonds	-0.0	0.3	0.6	0.6	0.7	1.2	0.8	2.3	0.3	-0.7	11
12 Commercial mortgages	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	12
13 Corporate equities	0.2	0.1	0.1	0.4	0.3	0.8	1.0	1.0	2.5	3.0	13
14 Trade receivables	0.1	0.2	0.2	0.2	0.3	0.3	0.4	0.5	0.3	1.2	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	15
16 Net increase in liabilities	1.3	1.3	1.7	1.9	2.2	2.7	4.0	3.9	4.1	5.4	16
17 Corporate equity issues	0.3	0.1	0.1	0.1	0.1	0.2	0.5	0.4	0.6	0.5	17
18 Taxes payable	-0.0	-0.1	0.1	0.0	0.0	-0.0	0.1	0.1	-0.1	0.1	18
19 Miscellaneous liabilities	1.1	1.3	1.5	1.8	2.1	2.5	3.4	3.4	3.6	4.8	19
20 Discrepancy	0.3	0.2	0.3	0.3	0.6	-0.1	0.9	-1.0	-1.1	-0.7	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	4.8	6.4	6.3	7.9	7.5	7.9	8.2	8.8	9.9	27.7	3
4 Checkable deposits and currency	0.1	0.1	0.0	-0.2	0.1	0.1	0.0	0.1	0.2	0.5	4
5 Time and savings deposits	0.3	0.4	0.4	0.5	0.6	0.7	0.7	0.9	1.0	1.2	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Security RPs	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.8	7
8 Credit market instruments	1.9	2.3	1.9	2.8	0.9	1.1	0.8	2.0	-1.6	5.5	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	9
10 U.S. government securities	0.1	0.1	-0.2	-0.2	-0.4	0.4	0.0	0.2	-0.3	2.7	10
11 Treasury	0.1	0.0	-0.2	-0.2	-0.3	0.4	-0.2	-0.1	0.0	1.3	11
12 Agency	0.0	0.1	-0.0	-0.0	-0.1	0.1	0.2	0.3	-0.3	1.5	12
13 Corporate and foreign bonds	1.5	1.6	1.5	2.5	1.1	0.6	0.6	1.8	-0.8	2.0	13
14 Mortgages	0.3	0.6	0.6	0.5	0.2	-0.0	0.1	-0.0	-0.5	-0.9	14
15 Corporate equities	2.2	2.2	3.1	3.5	4.6	4.8	5.4	4.6	8.9	12.1	15
16 Mutual fund shares	-0.0	0.1	0.0	0.1	0.0	0.1	0.2	0.2	0.2	0.3	16
17 Miscellaneous assets	0.4	1.2	0.7	1.1	1.2	1.0	0.9	1.0	1.2	7.3	17
18 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Contributions receivable	0.1	0.2	0.2	0.0	0.2	0.2	0.0	0.1	0.3	0.5	19
20 Other	0.2	1.0	0.6	1.0	1.0	0.8	0.8	0.9	0.8	6.8	20
21 Pension fund reserves (liabilities) (3)	4.9	6.4	6.3	7.9	7.6	7.9	8.2	8.9	10.0	27.7	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	2.6	3.0	3.3	4.2	4.1	4.8	5.5	6.4	6.6	8.5	3
4 Checkable deposits and currency	0.0	-0.0	0.0	0.1	-0.1	0.1	-0.1	0.1	0.2	0.2	4
5 Time and savings deposits	0.0	0.0	0.0	0.0	0.2	0.1	-0.1	0.0	-0.1	0.0	5
6 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	2.3	2.8	2.9	3.7	3.3	3.4	3.8	4.1	3.3	4.6	7
8 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 U.S. government securities	0.4	0.6	0.2	0.1	-0.8	0.4	-0.3	-0.4	-1.2	0.3	9
10 Treasury	0.4	0.5	0.1	-0.0	-1.0	-0.2	-0.5	-0.3	-1.2	-0.3	10
11 Agency	-0.0	0.0	0.1	0.2	0.1	0.6	0.2	-0.1	0.1	0.6	11
12 Municipal securities	-0.5	-0.4	-0.3	-0.1	-0.1	-0.0	-0.1	-0.3	0.1	-0.1	12
13 Corporate and foreign bonds	2.1	2.2	2.3	2.9	3.7	2.6	4.0	4.5	3.9	4.2	13
14 Mortgages	0.4	0.5	0.7	0.8	0.5	0.4	0.2	0.3	0.4	0.2	14
15 Corporate equities	0.2	0.3	0.4	0.5	0.7	1.3	1.8	2.1	3.2	3.7	15
16 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Pension fund reserves (liabilities) (1)	2.6	3.0	3.3	4.2	4.1	4.8	5.5	6.4	6.6	8.5	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net share issues (liabilities)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.0	-0.3	-0.1	0.1	0.2	0.1	0.1	-0.1	-0.0	-0.0	1
2 Net acquisition of financial assets	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	2
3 Security RPs	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	3
4 Credit market instruments	0.2	0.4	0.7	1.3	-0.8	-0.2	1.0	0.6	-0.2	0.5	4
5 Open market paper	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	5
6 U.S. government securities	-0.0	0.0	0.0	0.6	-0.5	0.2	-0.5	0.2	-0.3	0.1	6
7 Treasury	-0.0	0.0	0.0	0.6	-0.5	0.2	-0.5	0.2	-0.3	0.1	7
8 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.2	0.4	0.4	0.4	-0.4	-0.6	0.9	0.6	0.2	0.5	10
11 Corporate equities	0.8	0.8	1.3	1.0	1.8	2.5	1.8	1.2	0.4	-1.8	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Net share issues (liabilities)	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	13
14 Discrepancy	0.0	-0.3	-0.1	0.1	0.2	0.1	0.1	-0.1	-0.0	-0.0	14
Memo:											
15 Capital gains dividends	0.5	0.6	0.9	1.3	1.7	2.5	2.5	0.9	0.8	1.4	15

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	0.7	-0.2	-0.7	0.3	-0.8	0.7	0.5	-2.3	1.1	-0.1	1
2 Credit market instruments	0.4	0.2	0.0	-0.0	0.1	0.4	-0.0	-0.7	0.6	0.3	2
3 U.S. government securities	0.1	0.0	-0.0	-0.0	0.0	0.1	-0.0	-0.1	0.1	0.1	3
4 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	0.3	0.2	0.0	0.0	0.1	0.3	0.0	-0.6	0.4	0.2	5
6 Corporate equities	0.3	-0.4	-0.7	0.3	-1.0	0.3	0.5	-1.6	0.5	-0.4	6
7 Net share issues (liabilities)	0.7	-0.2	-0.7	0.3	-0.8	0.7	0.5	-2.3	1.1	-0.1	7

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.0	2
3 Net acquisition of financial assets	1.5	0.7	2.3	5.0	-0.0	3.3	9.2	10.3	0.7	4.0	3
4 Checkable deposits and currency	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.1	-0.0	4
5 Federal funds and security RPs	0.0	0.0	-0.0	0.0	-0.0	0.0	0.2	0.8	-0.6	0.4	5
6 Credit market instruments	1.6	0.7	2.3	5.1	-0.0	3.2	8.6	8.8	1.1	4.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	7
8 U.S. government securities	0.4	-0.4	0.1	0.9	0.0	-0.1	-0.6	1.1	-0.5	-1.2	8
9 Treasury	0.4	-0.5	0.1	0.9	0.0	-0.1	-0.6	1.1	-0.6	-1.2	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Other loans and advances	1.7	0.8	1.0	1.6	-1.8	1.2	4.8	2.3	-2.0	0.8	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	0.4	0.3	0.4	0.6	0.7	0.3	0.8	1.0	0.7	0.7	15
16 FHLB loans	1.3	0.5	0.7	0.9	-2.5	0.9	4.0	1.3	-2.7	0.0	16
17 Mortgages	-0.5	0.3	1.1	2.6	1.8	2.2	4.4	5.4	3.6	4.0	17
18 Home	-0.8	-0.1	0.5	1.9	1.1	1.6	3.8	4.6	2.1	1.8	18
19 Multifamily residential	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.3	0.8	1.0	19
20 Farm	0.3	0.4	0.6	0.7	0.7	0.5	0.6	0.5	0.7	1.2	20
21 Miscellaneous assets	-0.0	0.0	0.1	-0.1	0.0	0.0	0.4	0.8	0.2	-0.3	21
22 Net increase in liabilities	1.4	0.7	2.2	5.0	-0.1	3.2	9.1	10.4	0.6	3.9	22
23 Credit market instruments	1.4	0.5	2.1	4.8	-0.6	3.5	8.8	8.2	1.1	3.5	23
24 GSE issues (2)	1.5	0.4	1.9	5.1	-0.6	3.2	9.1	8.2	1.1	3.5	24
25 U.S. government loans	-0.1	0.1	0.2	-0.2	-0.1	0.2	-0.3	0.0	0.0	0.0	25
26 Miscellaneous liabilities	-0.0	0.1	0.1	0.2	0.5	-0.2	0.4	2.1	-0.5	0.4	26
27 Discrepancy	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	0.1	0.0	0.1	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

F.125 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	1
2 Home mortgages	0.0	0.0	0.1	0.3	0.5	0.4	0.4	1.2	4.3	4.3	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	3
4 Farm mortgages	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.3	0.4	0.3	4
5 Net increase in pool securities (liabilities)(2)	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	5

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Fixed nonresidential investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Agency securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Student loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Trade credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net increase in liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
Memo:											
Securitized assets not included above											
18 Consumer leases (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 REIT assets (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.5	0.5	0.5	0.5	0.6	0.4	0.3	0.2	0.6	0.6	1
2 Fixed nonresidential investment	0.0	0.1	0.1	0.1	0.1	0.4	0.3	0.2	0.2	0.3	2
3 Net acquisition of financial assets	4.3	4.2	4.9	2.4	0.6	5.2	8.6	2.5	6.2	9.9	3
4 Checkable deposits and currency	-0.2	-0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	4
5 Credit market instruments	3.6	3.8	4.2	2.8	0.1	4.5	7.8	1.1	4.1	8.2	5
6 Other loans and advances	1.4	1.6	2.0	1.1	-0.3	2.2	5.0	0.4	1.3	4.2	6
7 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.5	0.5	7
8 Consumer credit	2.2	2.3	2.3	1.8	0.5	2.3	2.8	0.1	2.3	3.6	8
9 Miscellaneous assets	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	1.7	1.4	9
10 Net increase in liabilities	4.6	4.3	4.2	1.7	-0.1	4.5	8.0	1.8	5.7	9.5	10
11 Credit market instruments	2.9	3.7	4.4	4.9	2.0	3.7	7.3	2.5	0.8	6.0	11
12 Open market paper	1.0	1.5	1.2	3.5	2.0	2.9	6.0	0.6	-0.5	-1.3	12
13 Corporate bonds	1.3	2.6	0.4	1.5	0.7	0.3	1.1	0.8	2.3	4.0	13
14 Bank loans n.e.c.	0.6	-0.4	2.8	-0.1	-0.8	0.5	0.2	1.0	-1.0	3.3	14
15 Taxes payable	-0.0	-0.1	0.1	-0.0	-0.1	-0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous liabilities	1.7	0.7	-0.2	-3.2	-2.0	0.8	0.6	-0.7	4.8	3.4	16
17 Foreign direct investment in U.S.	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	2.4	18
19 Other	1.7	0.7	-0.2	-3.2	-2.0	0.8	0.6	-0.7	4.2	1.1	19
20 Discrepancy	0.8	0.5	-0.3	-0.3	-0.3	-0.7	-0.7	-0.7	-0.2	-0.0	20
Memo:											
21 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

F.128 Mortgage Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1	Net acquisition of financial assets	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	2.0	1.7	1
2	Home mortgages	0.7	0.3	0.5	-0.5	0.3	0.5	0.7	0.5	0.3	0.6	2
3	Multifamily residential mortgages	0.1	0.1	0.1	-0.1	0.1	0.1	0.1	0.5	1.2	0.9	3
4	Commercial mortgages	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.2	0.5	0.3	4
5	Net increase in liabilities	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	2.0	1.7	5
6	Bank loans n.e.c.	0.8	0.4	0.5	-0.6	-1.6	2.6	0.8	1.2	2.0	1.7	6
7	Investment by parent	0.0	0.0	0.0	0.0	2.0	-2.0	0.0	0.0	0.0	0.0	7

F.129 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

[illegible]

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Gross saving	0.0	0.1	0.1	0.1	0.2	0.3	-0.0	-0.3	0.0	-0.0	1
2 Fixed nonresidential investment	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	0.7	0.7	0.5	0.9	3.4	3.8	-3.1	0.8	1.4	5.3	3
4 Checkable deposits and currency	0.0	0.0	0.0	0.1	0.2	0.5	-0.1	-0.3	0.0	-0.0	4
5 Credit market instruments	-1.0	0.8	-0.2	0.8	-0.3	0.6	0.1	2.3	-1.4	1.3	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	6
7 U.S. government securities	-1.3	0.7	-0.3	0.7	-0.8	0.8	-0.0	1.7	-1.6	0.2	7
8 Treasury	-1.3	0.7	-0.3	0.7	-0.8	0.8	-0.0	1.7	-1.6	0.2	8
9 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Municipal securities	-0.0	0.2	-0.2	0.0	0.0	0.0	-0.2	0.6	0.1	-0.1	10
11 Corporate and foreign bonds	0.2	-0.1	0.3	0.1	0.4	-0.2	0.4	0.1	0.1	0.2	11
12 Corporate equities	0.2	0.4	0.2	0.3	0.1	-0.3	0.6	-0.0	-0.1	0.1	12
13 Security credit	1.5	-0.5	0.4	-0.0	3.2	2.8	-3.5	-1.3	2.6	3.7	13
14 Miscellaneous assets	0.0	0.0	0.1	-0.1	0.3	0.1	-0.2	0.1	0.2	0.2	14
15 Net increase in liabilities	0.7	0.7	0.4	0.9	3.3	3.6	-3.0	1.2	1.4	5.4	15
16 Security RPs (net)	-0.4	-0.3	-0.4	0.0	-0.6	-0.3	0.1	0.5	-0.1	-0.8	16
17 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate equity issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	18
19 Trade payables	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	19
20 Security credit	1.1	0.4	0.7	0.8	3.8	3.7	-3.1	0.5	1.3	4.9	20
21 Customer credit balances (HH)	-0.0	-0.0	0.9	0.2	2.3	2.4	-2.0	-1.0	0.5	0.2	21
22 From banks	1.1	0.4	-0.2	0.6	1.5	1.3	-1.1	1.4	0.8	4.8	22
23 Taxes payable	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	-0.0	0.0	23
24 Miscellaneous liabilities	-0.0	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.0	0.8	24
25 Foreign direct investment in U.S.	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	25
26 Due to affiliates	0.0	0.0	0.0	0.0	-2.0	2.0	0.0	0.0	0.0	0.0	26
27 Other	-0.0	0.5	-0.0	-0.0	2.0	-2.1	-0.1	-0.0	-0.1	0.8	27
28 Proprietors' net investment	0.0	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.3	0.2	28
29 Discrepancy	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	29

F.131 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Credit market instruments	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	3
4 Open market paper	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Miscellaneous assets (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Net increase in liabilities	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	9
10 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous liabilities	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	13
14 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Other	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

Billions of dollars; quarterly figures are seasonally adjusted annual rates

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

Billions of dollars; quarterly figures are seasonally adjusted annual rates

SDR certificates:

Treasury currency:

Billions of dollars; quarterly figures are seasonally adjusted annual rates

[illegible]

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	-0.8	1.1	0.6	6.0	2.3	5.8	12.4	-3.0	-1.7	-4.8	1
2 Monetary authority	-0.7	1.1	0.7	1.9	1.8	2.0	0.3	1.8	4.1	-1.0	2
3 Depository institution reserves	-0.4	0.8	0.4	1.3	1.3	0.8	0.2	2.1	3.6	-2.1	3
4 Vault cash	-0.3	0.3	0.3	0.6	0.5	1.3	0.1	-0.3	0.5	1.1	4
5 Commercial banking	-0.1	0.0	-0.1	4.0	0.5	3.8	12.1	-4.8	-5.9	-3.8	5
6 To monetary authority	-0.3	0.1	-0.4	0.3	-0.1	1.0	-0.0	1.0	-0.2	1.6	6
7 To banks in foreign countries	0.3	0.5	0.1	2.9	0.6	2.1	12.3	-6.4	-4.6	-0.7	7
8 Liabilities, net	0.4	0.5	0.1	2.9	0.6	2.2	12.3	-6.2	-4.4	-0.5	8
9 U.S.-chartered commercial banks	0.1	0.1	0.3	2.7	0.2	1.8	11.3	-6.0	-4.9	-0.5	9
10 Due to foreign affiliates	0.1	0.1	0.3	2.7	0.2	1.8	11.4	-6.0	-4.9	-0.2	10
11 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	0.3	11
12 Foreign banking offices in U.S.	0.2	0.4	-0.2	0.2	0.4	0.4	1.0	-0.2	0.5	0.1	12
13 Due to foreign affiliates	0.2	0.5	-0.2	0.3	0.5	0.5	1.2	0.2	0.7	0.5	13
14 - Due from foreign affiliates	0.0	0.1	0.0	0.1	0.1	0.2	0.2	0.5	0.2	0.4	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Due to foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Less: Deposits at foreign banks	0.1	0.0	-0.1	0.0	0.1	0.0	0.0	0.1	0.2	0.3	18
19 U.S.-chartered commercial banks	0.1	0.0	-0.1	-0.0	0.0	0.0	0.0	0.1	0.2	0.2	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	20
21 To U.S. banking, net	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	21
22 U.S.-chartered commercial banks	-0.0	-0.4	0.2	0.7	0.7	0.9	0.3	1.3	-1.8	-6.8	22
23 Liabilities	-0.0	-0.4	0.2	0.8	0.6	1.0	0.6	1.7	0.2	-4.1	23
24 To foreign offices in U.S.	0.0	0.2	-0.0	-0.0	0.6	0.4	0.7	1.1	1.2	0.6	24
25 To bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Unallocated	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	26
Less, due from:											
27 Foreign offices in U.S.	0.0	-0.0	0.0	0.1	-0.0	0.1	0.3	0.5	2.0	2.7	27
28 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Foreign banking offices in U.S.	-0.0	-0.2	0.0	0.1	-0.6	-0.3	-0.4	-0.6	0.7	2.2	29
30 Due to U.S. banks	0.0	-0.0	0.0	0.1	-0.0	0.1	0.3	0.5	2.0	2.7	30
31 - Due from U.S. banks	0.0	0.2	-0.0	-0.0	0.6	0.4	0.7	1.1	1.2	0.6	31
32 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Due to U.S. banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 - Due from U.S. banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Net change in assets	-0.7	1.7	0.4	5.1	2.3	5.2	12.6	-3.6	-0.7	-0.2	35
36 Rest of the world	0.3	0.5	0.1	2.9	0.6	2.1	12.3	-6.4	-4.6	-0.7	36
37 Domestic	-1.0	1.2	0.3	2.3	1.7	3.1	0.3	2.8	3.9	0.6	37
38 Monetary authority	-0.3	0.1	-0.4	0.3	-0.1	1.0	-0.0	1.0	-0.2	1.6	38
39 Federal Reserve float	-0.3	0.0	-0.4	0.3	-0.0	1.0	-0.0	0.8	0.1	-0.4	39
40 Loans to member banks	-0.0	0.1	-0.1	0.1	-0.0	0.0	-0.0	0.2	-0.3	1.9	40
41 Commercial banking	-0.7	1.1	0.7	1.9	1.8	2.0	0.3	1.8	4.1	-1.0	41
42 Reserves at Federal Reserve	-0.4	0.8	0.4	1.3	1.3	0.8	0.2	2.1	3.6	-2.1	42
43 Vault cash	-0.3	0.3	0.3	0.6	0.5	1.3	0.1	-0.3	0.5	1.1	43
44 Savings insts.: Reserves at Fed. Res.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Discrepancy--floats, etc.	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	5.2	8.9	7.3	4.5	15.3	15.1	8.1	12.8	18.0	24.4	1
2 Monetary authority	2.8	2.1	1.9	2.4	2.9	1.5	3.3	3.1	4.5	3.1	2
3 Federal government cash and deposits	0.3	0.3	-0.2	0.2	0.9	-1.1	0.6	-0.4	0.9	-1.1	3
4 Deposits due to foreign	-0.1	0.1	-0.1	0.2	-0.0	0.1	-0.1	-0.0	0.1	-0.1	4
5 Currency outside banks	2.6	1.7	2.1	2.0	2.0	2.5	2.8	3.5	3.5	4.3	5
6 Commercial banking	2.3	6.8	5.4	2.1	12.4	13.5	4.8	9.7	13.5	21.2	6
7 Federal government deposits	-0.6	-0.0	-1.0	-0.5	0.2	-0.2	0.0	2.9	2.2	0.7	7
8 Deposits due to foreign	0.3	0.9	0.2	0.2	0.3	0.5	0.4	0.6	-0.3	1.7	8
9 Private domestic deposits	2.6	6.0	6.2	2.4	11.8	13.3	4.3	6.2	11.6	18.8	9
10 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	10
11 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net change in assets	5.2	8.9	7.3	4.5	15.3	15.1	8.1	12.8	18.0	24.4	12
13 Household sector	4.6	6.2	6.6	2.4	10.3	9.4	-1.9	7.2	13.3	12.7	13
14 Nonfinancial business	-1.1	-0.3	0.4	-0.7	2.7	2.9	5.7	1.1	-1.3	2.6	14
15 Corporate	-1.0	-0.4	0.3	-0.7	2.5	2.7	5.6	0.9	-1.5	2.4	15
16 Nonfarm noncorporate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Farm	-0.1	0.1	0.1	0.0	0.1	0.2	0.1	0.1	0.2	0.3	17
18 State and local governments	0.9	1.3	-0.6	0.5	0.8	-0.7	1.9	-1.0	0.8	0.5	18
19 Federal government	-0.4	0.5	-1.6	-0.4	0.5	-2.3	1.6	3.5	3.5	-1.0	19
20 Rest of the world	0.3	1.0	0.3	0.7	0.6	0.9	0.8	1.0	0.3	2.2	20
21 Checkable deposits	0.3	1.0	0.1	0.4	0.3	0.6	0.3	0.5	-0.2	1.6	21
22 Currency	0.0	0.0	0.1	0.3	0.2	0.3	0.5	0.5	0.5	0.6	22
23 Financial sectors	-0.0	0.2	0.3	-0.4	0.2	0.5	-0.0	0.6	0.9	2.0	23
24 Commercial banking	0.0	0.0	-0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.2	24
25 Savings institutions	0.1	0.1	0.1	-0.6	-0.3	-0.4	-0.3	0.1	-0.1	0.5	25
26 Credit unions	0.0	0.1	0.0	0.0	0.1	-0.0	-0.0	0.2	0.1	0.0	26
27 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.3	-0.0	-0.0	0.1	27
28 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.1	-0.0	0.1	0.0	0.2	28
29 Other insurance companies	-0.0	-0.0	-0.1	0.0	-0.0	0.1	-0.0	0.1	0.1	0.0	29
30 Private pension funds	0.1	0.1	0.0	-0.2	0.1	0.1	0.0	0.1	0.2	0.5	30
31 State and local govt. retirement funds	0.0	-0.0	0.0	0.1	-0.1	0.1	-0.1	0.1	0.2	0.2	31
32 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Government-sponsored enterprises	-0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	-0.0	0.1	-0.0	33
34 Finance companies	-0.2	-0.0	0.2	0.2	0.1	0.1	0.1	0.2	0.3	0.3	34
35 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Brokers and dealers	0.0	0.0	0.0	0.1	0.2	0.5	-0.1	-0.3	0.0	-0.0	36
37 Mail float	1.0	0.1	1.9	2.3	0.2	4.5	-0.0	0.4	0.5	5.3	37

Billions of dollars; quarterly figures are seasonally adjusted annual rates

(1) Large time deposits are those issued in amounts of \$100,000 or more.

Billions of dollars; quarterly figures are seasonally adjusted annual rates

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	-0.5	0.3	0.8	-0.0	-0.7	0.6	6.0	-3.6	3.9	1.7	1
2 Commercial banking (net)	-0.0	0.5	1.2	-0.1	-0.0	0.9	5.9	-4.1	4.0	2.2	2
3 U.S.-chartered commercial banks	-0.0	0.5	1.2	-0.1	-0.0	0.9	5.9	-4.1	4.0	2.2	3
4 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Brokers and dealers (net)	-0.4	-0.3	-0.4	0.0	-0.6	-0.3	0.1	0.5	-0.1	-0.8	8
9 Net change in assets	-1.5	-0.1	1.4	2.6	-1.2	-0.9	7.1	-6.3	3.0	1.7	9
10 Nonfinancial corporate business	0.0	0.3	0.3	0.3	-0.2	0.5	2.2	-3.1	0.8	1.6	10
11 State and local governments	-1.2	-1.0	1.1	1.5	-0.5	-1.5	3.9	-4.0	0.6	-0.1	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Financial sectors	-0.2	0.6	0.1	0.8	-0.4	0.2	1.1	0.8	1.6	0.2	13
14 Monetary authority	-0.3	0.5	-0.2	0.4	-0.5	-0.3	0.0	0.0	1.5	-1.4	14
15 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.7	0.5	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Private pension funds	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.8	18
19 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	21
22 Government-sponsored enterprises	0.0	0.0	-0.0	0.0	-0.0	0.0	0.2	0.8	-0.6	0.4	22
23 Discrepancy--unallocated assets	1.0	0.4	-0.6	-2.7	0.5	1.5	-1.2	2.7	0.8	-0.0	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	1.0	2.2	0.9	4.6	4.2	4.2	12.5	2.1	-0.1	1.6	1
2 Commercial paper	0.8	1.7	0.9	4.3	3.4	4.1	11.4	0.5	-0.9	2.6	2
3 Nonfinancial corporate business	-0.2	0.2	-0.3	0.8	1.4	1.2	1.1	1.8	-0.9	0.7	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial sectors	1.0	1.5	1.2	3.5	2.0	2.9	10.3	-1.3	-0.1	1.9	7
8 Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	4.3	-1.9	-0.4	0.7	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	1.0	1.5	1.2	3.5	2.0	2.9	6.0	0.6	-0.5	-1.3	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	2.5	11
12 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bankers acceptances (1)	0.2	0.5	0.0	0.2	0.7	0.1	1.0	1.6	0.8	-1.0	13
14 Net purchases, by sector	1.0	2.2	0.9	4.6	4.2	4.2	12.5	2.1	-0.1	1.6	14
15 Household sector	1.2	1.0	0.9	2.3	1.8	2.0	6.3	-2.3	-3.9	-5.2	15
16 Nonfinancial corporate business	-0.3	0.7	-0.3	1.5	1.1	1.1	2.5	1.8	1.9	3.0	16
17 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Rest of the world	0.1	0.2	0.4	0.2	0.0	0.6	1.0	0.5	-0.2	-0.1	18
19 Monetary authority	0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	0.0	-0.0	19
20 Commercial banking (1)	0.0	0.5	-0.5	-0.0	1.0	0.0	0.6	1.4	0.5	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	1.1	0.7	23
24 Life insurance companies	0.0	-0.1	0.0	0.1	0.1	0.0	0.8	0.8	0.6	0.2	24
25 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	25
26 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Mutual funds	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	28
29 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	29
30 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	30
31 Funding corporations	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net issues	3.9	5.2	1.2	2.3	8.9	9.4	-0.8	13.1	26.0	14.2	1
2 Savings bonds	1.2	0.9	0.6	0.6	1.0	0.6	-0.1	0.3	2.3	3.3	2
3 Other Treasury issues	2.7	4.3	0.5	1.7	7.9	8.8	-0.7	12.8	23.7	10.9	3
4 Net purchases	3.9	5.2	1.2	2.3	8.9	9.4	-0.8	13.1	26.0	14.2	4
5 Household sector	-0.8	0.7	1.2	4.3	-0.1	2.7	10.7	-10.7	-8.3	3.0	5
6 Savings bonds	1.2	0.9	0.6	0.6	1.0	0.6	-0.1	0.3	2.3	3.3	6
7 Other Treasury issues	-2.0	-0.2	0.6	3.7	-1.1	2.1	10.8	-11.0	-10.7	-0.3	7
8 Nonfinancial corporate business	2.8	-0.6	-1.9	-1.5	-2.4	0.3	-3.3	0.6	2.8	-2.2	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.2	0.2	9
10 State and local governments	1.2	1.0	2.2	0.6	-0.4	0.2	3.1	-0.1	-0.4	2.3	10
11 Rest of the world	0.7	0.3	-0.3	-1.9	2.1	-0.6	-2.4	9.5	26.5	8.4	11
12 Monetary authority	3.1	2.9	4.0	3.2	5.3	4.0	4.2	5.0	6.9	0.8	12
13 Commercial banking	-3.3	-0.2	-3.4	-3.4	6.5	2.1	-9.7	6.9	3.1	2.4	13
14 U.S.-chartered commercial banks	-3.2	-0.2	-3.4	-3.4	6.3	2.0	-9.8	7.0	3.2	2.1	14
15 Foreign banking offices in U.S.	-0.1	0.0	0.1	-0.1	0.1	0.0	0.0	-0.1	-0.2	0.1	15
16 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Banks in U.S.-affiliated areas	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	17
18 Savings institutions	0.7	0.5	0.2	-0.2	1.2	0.1	-1.9	-1.3	-0.4	-0.5	18
19 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.0	-0.0	19
20 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.8	0.5	-0.5	-0.1	20
21 Life insurance companies	-0.4	-0.2	-0.5	-0.2	-0.2	-0.2	-0.3	-0.1	-0.2	-0.0	21
22 Other insurance companies	0.2	0.0	-0.2	-0.5	-0.7	-0.4	-0.5	-0.1	-0.2	-0.3	22
23 Private pension funds	0.1	0.0	-0.2	-0.2	-0.3	0.4	-0.2	-0.1	0.0	1.3	23
24 State and local govt. retirement funds	0.4	0.5	0.1	-0.0	-1.0	-0.2	-0.5	-0.3	-1.2	-0.3	24
25 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Mutual funds	-0.0	0.0	0.0	0.6	-0.5	0.2	-0.5	0.2	-0.3	0.1	26
27 Closed-end funds	0.1	0.0	-0.0	-0.0	0.0	0.1	-0.0	-0.1	0.1	0.1	27
28 Government-sponsored enterprises	0.4	-0.5	0.1	0.9	0.0	-0.1	-0.6	1.1	-0.6	-1.2	28
29 Brokers and dealers	-1.3	0.7	-0.3	0.7	-0.8	0.8	-0.0	1.7	-1.6	0.2	29
Memo:											
30 Federal government borrowing (1)	3.8	6.1	1.6	3.6	12.9	12.5	-3.2	12.1	24.9	15.0	30

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net issues	1.5	1.4	2.6	6.9	4.3	6.9	7.4	8.8	4.9	9.3	1
2 Budget agencies	-0.2	0.9	0.4	1.4	4.2	3.2	-2.3	-1.0	-1.1	0.9	2
3 Government-sponsored enterprises	1.5	0.4	1.9	5.1	-0.6	3.2	9.1	8.2	1.1	3.5	3
4 Federally related mortgage pools	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	4
5 Net purchases	1.5	1.4	2.6	6.9	4.3	6.9	7.4	8.8	4.9	9.3	5
6 Household sector	-0.2	0.2	0.9	4.7	0.4	-0.1	4.6	4.2	-0.9	-5.7	6
7 Nonfinancial corporate business	0.3	-0.6	0.2	-0.2	-0.0	0.4	0.2	-0.5	-0.3	0.1	7
8 State and local governments	0.5	0.5	0.2	-0.7	0.4	3.4	1.4	-2.3	-2.2	3.3	8
9 Federal government	0.0	-0.0	0.0	1.3	-0.1	0.1	-1.3	-0.1	0.0	-0.0	9
10 Rest of the world	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.0	0.1	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.8	11
12 Commercial banking	0.3	0.5	0.6	0.3	3.0	1.3	-0.3	3.8	4.0	4.1	12
13 U.S.-chartered commercial banks	0.3	0.5	0.6	0.3	3.0	1.3	-0.3	3.8	4.0	3.9	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institutions	0.1	0.1	0.0	0.1	0.2	0.3	1.2	2.2	3.8	3.4	17
18 Credit unions	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.3	0.2	0.6	18
19 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.4	-0.4	-0.1	19
20 Life insurance companies	0.0	-0.0	0.0	0.1	-0.0	0.1	0.1	0.1	0.1	0.1	20
21 Other insurance companies	-0.0	0.1	0.1	0.7	-0.1	0.2	0.2	0.0	0.3	0.4	21
22 Private pension funds	0.0	0.1	-0.0	-0.0	-0.1	0.1	0.2	0.3	-0.3	1.5	22
23 State and local govt. retirement funds	-0.0	0.0	0.1	0.2	0.1	0.6	0.2	-0.1	0.1	0.6	23
24 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	26
27 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.2	14.2	1
2 State and local governments	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.1	13.6	2
3 Short-term (1)	0.4	0.8	0.6	0.7	1.8	0.1	2.8	2.3	2.5	0.1	3
4 Long-term	4.8	5.4	6.6	5.6	5.3	8.3	8.6	9.6	13.6	13.6	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	6
7 Net change in assets	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.2	14.2	7
8 Household sector	0.0	2.8	1.7	4.6	-3.0	-1.6	13.3	-1.0	-3.5	0.5	8
9 Nonfinancial corporate business	1.1	-0.1	0.9	-1.0	-0.3	0.5	-1.0	-0.6	1.0	1.0	9
10 State and local governments	-0.2	-0.1	-0.1	-0.0	0.0	0.0	0.1	0.1	-0.3	-0.3	10
11 Commercial banking	4.4	3.6	5.1	2.4	9.1	8.6	0.6	10.7	12.6	7.2	11
12 Savings institutions	-0.1	-0.0	-0.1	-0.1	-0.0	0.1	0.0	0.0	0.2	0.5	12
13 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	-2.6	0.9	2.3	1.2	13
14 Life insurance companies	-0.2	-0.1	-0.2	-0.3	-0.1	0.0	0.0	0.1	0.1	0.0	14
15 Other insurance companies	0.7	0.4	0.4	0.7	1.5	0.9	1.1	1.5	3.5	4.3	15
16 State and local govt. retirement funds	-0.5	-0.4	-0.3	-0.1	-0.1	-0.0	-0.1	-0.3	0.1	-0.1	16
17 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers	-0.0	0.2	-0.2	0.0	0.0	0.0	-0.2	0.6	0.1	-0.1	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net issues	6.3	7.6	6.5	12.5	16.8	14.6	14.0	23.2	24.5	20.6	1
2 Nonfinancial corporate business	3.8	4.0	4.9	10.2	14.7	12.9	12.0	19.8	18.8	12.2	2
3 Rest of the world (1)	1.0	0.5	0.5	0.7	1.2	1.1	1.0	0.9	0.9	1.0	3
4 Financial sectors	1.6	3.1	1.2	1.6	1.0	0.6	1.0	2.5	4.7	7.4	4
5 Commercial banking	0.2	0.5	0.8	0.1	0.3	0.3	-0.2	1.2	2.0	3.1	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Finance companies	1.3	2.6	0.4	1.5	0.7	0.3	1.1	0.8	2.3	4.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.5	0.4	0.4	9
10 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Net purchases	6.3	7.6	6.5	12.5	16.8	14.6	14.0	23.2	24.5	20.6	12
13 Household sector	-0.1	0.1	-1.1	2.7	4.4	5.1	4.5	8.1	7.1	1.9	13
14 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Rest of the world (2)	0.1	0.2	-0.1	0.6	-0.1	0.2	0.5	0.7	0.3	0.1	15
16 Commercial banking	-0.5	0.5	-0.1	0.1	0.9	0.2	-0.1	1.1	0.9	1.3	16
17 Savings institutions	-0.3	-0.2	-0.1	0.3	2.1	1.4	0.6	2.7	4.9	2.6	17
18 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.4	1.7	1.3	18
19 Life insurance companies	2.8	2.3	2.8	2.4	3.8	3.7	1.7	1.5	5.5	7.0	19
20 Other insurance companies	-0.0	0.3	0.6	0.6	0.7	1.2	0.8	2.3	0.3	-0.7	20
21 Private pension funds	1.5	1.6	1.5	2.5	1.1	0.6	0.6	1.8	-0.8	2.0	21
22 State and local govt. retirement funds	2.1	2.2	2.3	2.9	3.7	2.6	4.0	4.5	3.9	4.2	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual funds	0.2	0.4	0.4	0.4	-0.4	-0.6	0.9	0.6	0.2	0.5	24
25 Closed-end funds	0.3	0.2	0.0	0.0	0.1	0.3	0.0	-0.6	0.4	0.2	25
26 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Brokers and dealers	0.2	-0.1	0.3	0.1	0.4	-0.2	0.4	0.1	0.1	0.2	28
29 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net issues	1.8	1.8	0.0	2.4	2.9	2.5	6.5	6.3	15.7	14.2	1
2 Nonfinancial corporate business	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	2
3 Rest of the world (2)	1.1	0.7	0.8	0.7	1.3	1.6	1.5	1.1	1.1	0.6	3
4 Financial sectors	1.0	0.0	-0.7	0.4	-0.8	1.1	1.6	-0.4	3.1	2.6	4
5 Commercial banking	0.0	0.0	-0.1	-0.0	-0.0	-0.1	-0.0	0.1	0.6	1.2	5
6 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Other insurance companies	0.3	0.1	0.1	0.1	0.1	0.2	0.5	0.4	0.6	0.5	7
8 Closed-end funds	0.7	-0.2	-0.7	0.3	-0.8	0.7	0.5	-2.3	1.1	-0.1	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.6	1.4	0.8	0.8	9
10 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	10
11 Net purchases	1.8	1.8	0.0	2.4	2.9	2.5	6.5	6.3	15.7	14.2	11
12 Household sector	-2.6	-1.9	-4.8	-3.5	-5.5	-10.6	-15.7	-4.4	-11.7	-13.8	12
13 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Rest of the world (3)	0.2	-0.3	-0.4	-0.3	0.7	2.1	1.6	0.7	0.8	2.4	14
15 Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	15
16 Savings institutions	0.1	0.1	0.2	0.0	0.2	0.3	0.2	0.3	0.5	0.6	16
17 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	8.1	0.8	6.6	4.4	17
18 Life insurance companies	0.3	0.5	0.7	0.2	1.0	1.3	1.3	1.6	4.0	3.8	18
19 Other insurance companies	0.2	0.1	0.1	0.4	0.3	0.8	1.0	1.0	2.5	3.0	19
20 Private pension funds	2.2	2.2	3.1	3.5	4.6	4.8	5.4	4.6	8.9	12.1	20
21 State and local govt. retirement funds	0.2	0.3	0.4	0.5	0.7	1.3	1.8	2.1	3.2	3.7	21
22 Mutual funds	0.8	0.8	1.3	1.0	1.8	2.5	1.8	1.2	0.4	-1.8	22
23 Closed-end funds	0.3	-0.4	-0.7	0.3	-1.0	0.3	0.5	-1.6	0.5	-0.4	23
24 Brokers and dealers	0.2	0.4	0.2	0.3	0.1	-0.3	0.6	-0.0	-0.1	0.1	24

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	1
2 Net purchases	1.0	1.2	2.2	2.5	1.1	2.5	3.3	1.6	0.1	-1.5	2
3 Household sector	1.0	0.9	2.1	2.2	0.9	2.2	2.2	1.0	-0.0	-1.7	3
4 Nonfinancial corporate business	0.0	0.0	0.1	0.1	0.1	0.2	0.1	-0.0	-0.1	-0.0	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.1	0.3	0.3	8
9 Life insurance companies	-0.0	0.1	0.0	0.0	0.0	0.0	0.4	0.4	-0.4	-0.3	9
10 Private pension funds	-0.0	0.1	0.0	0.1	0.0	0.1	0.2	0.2	0.2	0.3	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
Total loans by commercial banking, flow of funds basis	17.4	18.9	26.5	19.1	17.9	28.0	27.4	14.3	30.4	60.0	1
- <i>Loans elsewhere classified:</i>											
2 Open market paper	0.0	0.5	-0.5	-0.0	1.0	0.0	0.6	1.4	0.5	0.0	2
3 Mortgages	4.9	4.6	5.7	4.7	4.5	6.6	5.4	2.8	10.0	16.8	3
4 Consumer credit	4.1	5.1	5.4	3.0	3.5	6.8	4.9	2.2	8.7	12.7	4
5 Security credit	1.1	0.4	-0.2	0.6	1.5	1.3	-1.1	1.4	0.8	4.8	5
6 = Banking sector total bank loans n.e.c.	7.2	8.4	16.1	10.9	7.4	13.3	17.5	6.5	10.5	25.7	6
7 U.S.-chartered commercial banks	7.1	8.3	16.0	10.5	7.3	12.9	12.3	5.0	10.1	25.1	7
8 Foreign banking offices in U.S.	0.1	0.1	0.1	0.4	0.1	0.4	1.2	2.5	0.5	0.8	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	3.9	-1.0	-0.1	-0.2	9
10 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 + Loans from Federal Reserve banks	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 = Total bank loans n.e.c.	7.2	8.4	16.1	10.8	7.4	13.3	17.5	6.5	10.5	25.7	12
13 Net change in liabilities	7.2	8.4	16.1	10.8	7.4	13.3	17.5	6.5	10.5	25.7	13
14 Nonfinancial sectors	5.7	8.4	12.6	11.4	9.9	9.6	16.0	4.4	8.3	19.0	14
15 Household sector	0.4	1.4	-0.4	0.7	2.4	-1.3	0.1	-0.7	-0.0	0.3	15
16 Corporate business	3.5	4.7	10.8	8.4	6.5	9.8	13.4	4.8	4.1	12.8	16
17 Nonfarm noncorporate business	0.6	0.5	0.9	1.4	0.7	1.1	2.2	-0.4	0.9	1.1	17
18 Farm business	0.6	0.3	0.7	0.9	0.7	0.4	0.6	0.8	1.3	1.8	18
19 Rest of the world	0.6	1.5	0.6	-0.1	-0.4	-0.4	-0.3	-0.2	2.0	3.0	19
20 Foreign official institutions	-0.1	0.0	0.1	-0.1	0.0	-0.2	-0.0	-0.1	0.2	0.2	20
21 Foreign banks	0.2	0.5	0.2	0.1	-0.4	0.1	0.2	-0.1	0.9	1.1	21
22 Other foreign	0.6	1.0	0.3	-0.1	0.0	-0.3	-0.4	0.0	0.9	1.7	22
23 Financial sectors	1.5	0.0	3.5	-0.6	-2.5	3.7	1.5	2.1	2.2	6.7	23
24 Savings institutions	0.1	0.0	0.2	0.1	-0.1	0.1	0.1	-0.1	0.7	0.4	24
25 Finance companies	0.6	-0.4	2.8	-0.1	-0.8	0.5	0.2	1.0	-1.0	3.3	25
26 Mortgage companies	0.8	0.4	0.5	-0.6	-1.6	2.6	0.8	1.2	2.0	1.7	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.6	0.4	0.1	0.6	1.3	27

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total other loans and advances	5.6	6.3	6.4	7.2	3.2	8.4	16.8	9.3	4.6	7.3	1
2 U.S. government loans	1.9	2.9	2.8	2.7	3.7	3.6	3.4	2.5	3.2	2.5	2
3 Liab.: Household sector	0.2	0.2	0.2	0.5	0.3	0.4	0.4	0.3	0.4	0.4	3
4 Nonfinancial corporate business	0.0	0.2	0.3	0.4	0.2	0.2	0.1	0.3	0.2	0.2	4
5 Nonfarm noncorporate business	0.3	0.4	0.2	0.2	0.4	0.3	0.3	0.6	0.4	0.1	5
6 Farm business	0.1	0.1	0.1	-0.0	0.2	-0.1	-0.0	-0.1	0.0	0.0	6
7 State and local governments	0.2	0.3	0.3	0.6	0.2	0.3	0.7	0.1	0.4	0.3	7
8 Rest of the world	1.2	1.6	1.5	1.3	2.6	2.2	2.1	1.3	1.8	1.5	8
9 Government-sponsored enterprises	-0.1	0.1	0.2	-0.2	-0.1	0.2	-0.3	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
Customers liability on acceptances											
12 outstanding (Commercial banking asset)	0.2	0.5	0.0	0.2	0.7	0.1	1.0	1.6	0.8	-1.0	12
13 Liab.: Nonfinancial corporate business	-0.2	0.1	0.1	0.3	0.2	0.3	0.7	0.8	0.5	0.1	13
14 Rest of the world	0.5	0.4	-0.1	-0.1	0.5	-0.2	0.3	0.8	0.3	-1.0	14
15 Savings institution loans to business	-0.1	0.1	-0.0	0.1	0.0	0.0	0.0	0.2	0.2	-0.1	15
16 Liab.: Nonfinancial corporate business	-0.0	0.0	-0.0	0.1	0.0	0.0	0.0	0.1	0.1	-0.1	16
17 Nonfarm noncorporate business	-0.0	0.0	-0.0	0.1	0.0	0.0	0.0	0.1	0.1	-0.1	17
18 Policy loans (Household liability)	0.5	0.5	0.6	1.5	1.0	1.3	2.6	2.3	1.0	1.0	18
19 Asset: Federal government	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.0	0.0	19
20 Life insurance companies	0.4	0.5	0.5	1.4	0.9	1.2	2.5	2.2	1.0	0.9	20
21 Govt.-sponsored enterprises loans	1.7	0.8	1.0	1.6	-1.8	1.2	4.8	2.3	-2.0	0.8	21
22 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Noncorporate business (FCS)	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.3	-0.0	0.3	23
24 Farm business (FCS)	0.3	0.1	0.3	0.4	0.5	0.2	0.6	0.7	0.7	0.4	24
25 Commercial banks (FHLB and SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Savings institutions (FHLB and SLMA)	1.3	0.5	0.7	0.9	-2.5	0.9	4.0	1.3	-2.7	0.0	26
27 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Securitized loans held by ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Liab.: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Finance company loans to business	1.4	1.6	2.0	1.1	-0.3	2.2	5.0	0.4	1.3	4.2	32
33 Liab.: Nonfinancial corporate business	1.3	1.4	1.8	1.0	-0.3	2.0	4.5	0.3	1.2	3.8	33
34 Nonfarm noncorporate business	0.1	0.2	0.2	0.1	-0.0	0.2	0.5	0.0	0.1	0.4	34

(1) Student loans.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in mortgages	26.6	27.8	27.5	23.7	23.7	29.6	30.9	31.0	49.5	72.0	1
2 Home	16.6	17.3	17.2	13.1	13.5	17.3	18.2	13.8	27.2	39.4	2
3 Multifamily residential	3.3	4.6	3.6	3.1	3.5	3.4	4.9	8.0	9.7	12.8	3
4 Commercial	5.1	3.8	4.4	5.7	4.7	6.7	6.0	8.0	9.9	16.8	4
5 Farm	1.6	2.1	2.2	1.9	2.0	2.2	1.8	1.1	2.6	3.0	5
6 Net borrowing	26.6	27.8	27.5	23.7	23.7	29.6	30.9	31.0	49.5	72.0	6
7 Household sector	14.6	14.9	15.4	11.2	9.3	17.2	15.1	10.7	22.8	33.6	7
8 Nonfinancial business	12.0	12.9	12.1	12.5	14.4	12.3	15.6	20.3	26.6	38.0	8
9 Corporate	5.2	6.1	5.0	5.9	6.5	3.4	4.5	7.2	5.6	9.7	9
10 Nonfarm noncorporate	5.2	4.7	4.8	4.8	6.0	6.7	9.3	11.9	18.4	25.3	10
11 Farm	1.6	2.1	2.2	1.9	2.0	2.2	1.8	1.1	2.6	3.0	11
12 Federal government	0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	12
13 REITs	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.5	13
14 Net change in assets	26.6	27.8	27.5	23.7	23.7	29.6	30.9	31.0	49.5	72.0	14
15 Household sector	1.5	1.6	0.5	1.7	2.0	2.3	1.7	1.8	-2.6	1.0	15
16 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.4	1.2	1.1	17
18 State and local governments	0.2	0.2	0.2	0.2	0.1	0.2	0.5	0.9	1.1	1.4	18
19 Federal government	-0.4	-0.0	-0.0	1.0	1.0	1.4	1.0	0.3	-0.4	-0.7	19
20 Commercial banking	4.9	4.6	5.7	4.7	4.5	6.6	5.4	2.8	10.0	16.8	20
21 Savings institutions (1)	15.5	15.0	13.1	7.8	9.5	12.1	12.2	11.3	25.9	36.3	21
22 Credit unions	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	22
23 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.1	0.2	0.0	23
24 Life insurance companies	3.6	4.6	4.9	4.6	2.9	2.5	2.1	2.3	1.1	1.5	24
25 Other insurance companies	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	25
26 Private pension funds	0.3	0.6	0.6	0.5	0.2	-0.0	0.1	-0.0	-0.5	-0.9	26
27 State and local govt. retirement funds	0.4	0.5	0.7	0.8	0.5	0.4	0.2	0.3	0.4	0.2	27
28 Government-sponsored enterprises (1)	-0.5	0.3	1.1	2.6	1.8	2.2	4.4	5.4	3.6	4.0	28
29 Federally related mortgage pools	0.1	0.1	0.2	0.4	0.7	0.5	0.7	1.6	4.8	4.9	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.5	0.5	31
32 Mortgage companies	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	2.0	1.7	32
33 REITs	0.0	0.0	0.0	0.0	0.0	0.8	1.2	1.9	2.3	4.2	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net borrowing	16.6	17.3	17.2	13.1	13.5	17.3	18.2	13.8	27.2	39.4	1
2 Household sector	14.0	14.5	14.6	10.6	11.2	14.3	14.4	9.9	22.1	32.9	2
3 Nonfinancial corporate business	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.3	0.4	3
4 Nonfarm noncorporate business	2.2	2.4	2.2	2.1	2.0	2.9	3.6	3.6	4.9	6.2	4
5 Net change in assets	16.6	17.3	17.2	13.1	13.5	17.3	18.2	13.8	27.2	39.4	5
6 Household sector	1.2	1.7	1.2	1.1	1.6	2.0	1.8	-1.3	0.4	-0.8	6
7 Nonfinancial corporate business	-0.0	-0.0	-0.0	-0.0	0.0	0.0	-0.1	0.0	-0.0	0.0	7
8 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.4	8
9 State and local governments	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	0.1	0.1	0.1	9
10 Federal government	-0.4	-0.1	-0.1	0.6	0.7	0.9	0.2	-0.1	-0.6	-0.6	10
11 Commercial banking	2.8	2.3	3.2	2.4	2.5	3.5	2.9	1.0	5.7	9.0	11
12 Savings institutions	11.7	11.4	10.1	6.0	6.9	8.8	9.4	7.4	16.0	26.3	12
13 Credit unions	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	13
14 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.1	0.2	0.0	14
15 Life insurance companies	1.0	1.2	1.1	0.6	-0.5	-0.7	-1.4	-0.9	-2.1	-2.3	15
16 Private pension funds	0.2	0.2	0.3	0.2	0.1	-0.0	0.1	-0.0	-0.3	-0.4	16
17 State and local govt. retirement funds	0.2	0.2	0.3	0.4	0.2	0.2	0.0	0.1	0.1	0.0	17
18 Government-sponsored enterprises	-0.8	-0.1	0.5	1.9	1.1	1.6	3.8	4.6	2.1	1.8	18
19 Federally related mortgage pools	0.0	0.0	0.1	0.3	0.5	0.4	0.4	1.2	4.3	4.3	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.5	0.5	21
22 Mortgage companies	0.7	0.3	0.5	-0.5	0.3	0.5	0.7	0.5	0.3	0.6	22
23 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.2	0.4	23
Memo:											
24 Home equity loans included above (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	24
25 Commercial banking	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	25
26 Savings institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	26
27 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	27
28 ABS issuers	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	28
29 Finance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	3.3	4.6	3.6	3.1	3.5	3.4	4.9	8.0	9.7	12.8	1
2 Nonfinancial corporate business	0.4	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.3	0.4	2
3 Nonfarm noncorporate business	2.9	4.1	3.3	2.8	3.3	3.3	4.7	7.8	9.4	12.3	3
4 Federal government	0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.2	5
6 Net change in assets	3.3	4.6	3.6	3.1	3.5	3.4	4.9	8.0	9.7	12.8	6
7 Household sector	-0.0	-0.0	-0.5	-0.1	-0.0	-0.1	-0.4	1.1	-1.6	0.3	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.3	9
10 State and local governments	0.2	0.2	0.2	0.1	0.1	0.2	0.4	0.6	0.7	1.0	10
11 Federal government	-0.1	-0.0	-0.0	0.3	0.2	0.3	0.7	0.5	0.4	0.3	11
12 Commercial banking	0.2	0.1	0.3	0.1	0.3	0.3	0.5	0.1	0.7	1.8	12
13 Savings institutions	2.1	2.0	1.6	0.8	1.2	1.4	1.5	2.3	5.6	4.8	13
14 Life insurance companies	0.6	1.9	1.6	1.5	1.4	1.0	1.5	1.7	0.8	0.6	14
15 Private pension funds	0.1	0.2	0.2	0.2	0.1	-0.0	0.1	-0.0	-0.3	-0.3	15
16 State and local govt. retirement funds	0.1	0.2	0.2	0.3	0.2	0.1	0.1	0.1	0.3	-0.1	16
17 Government-sponsored enterprises	0.0	-0.0	-0.0	0.0	-0.0	0.0	0.0	0.3	0.8	1.0	17
18 Federally related mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.3	18
19 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mortgage companies	0.1	0.1	0.1	-0.1	0.1	0.1	0.1	0.5	1.2	0.9	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.4	0.8	0.9	2.0	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net borrowing	5.1	3.8	4.4	5.7	4.7	6.7	6.0	8.0	9.9	16.8	1
2 Household sector	0.5	0.4	0.8	0.6	-1.8	2.9	0.7	0.8	0.7	0.7	2
3 Nonfinancial corporate business	4.5	5.3	4.3	5.2	5.9	3.0	4.0	6.7	5.0	8.9	3
4 Nonfarm noncorporate business	0.1	-1.8	-0.6	-0.1	0.6	0.6	1.1	0.4	4.1	6.8	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.1	0.3	5
6 Net change in assets	5.1	3.8	4.4	5.7	4.7	6.7	6.0	8.0	9.9	16.8	6
7 Household sector	-0.2	-0.8	-0.9	0.4	-0.0	-0.6	-0.3	1.9	-2.6	0.7	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	-0.0	-0.0	0.1	-0.0	0.0	-0.0	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.4	0.4	0.4	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	10
11 Federal government	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	-0.2	11
12 Commercial banking	1.6	1.8	2.0	2.0	1.6	2.6	1.8	1.2	3.0	5.4	12
13 Savings institutions	1.8	1.6	1.3	1.0	1.3	1.9	1.3	1.5	4.5	5.2	13
14 Life insurance companies	1.7	1.0	1.7	2.1	1.6	1.9	2.0	1.6	2.5	3.1	14
15 Other insurance companies	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	-0.0	15
16 Private pension funds	0.1	0.1	0.2	0.2	0.1	0.0	0.0	0.0	0.1	-0.2	16
17 State and local govt. retirement funds	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.2	0.0	0.1	17
18 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Mortgage companies	0.0	0.0	0.0	-0.0	0.0	0.0	0.0	0.2	0.5	0.3	20
21 REITs	0.0	0.0	0.0	0.0	0.0	0.7	0.6	0.7	1.2	1.7	21

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	1.6	2.1	2.2	1.9	2.0	2.2	1.8	1.1	2.6	3.0	1
2 Net change in assets	1.6	2.1	2.2	1.9	2.0	2.2	1.8	1.1	2.6	3.0	2
3 Household sector	0.5	0.8	0.7	0.4	0.5	0.9	0.7	0.1	1.2	0.8	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 State and local governments	-0.0	0.0	0.0	0.0	-0.0	0.0	0.0	0.1	0.0	0.0	5
6 Federal government	0.0	0.0	0.1	0.0	0.0	0.1	0.0	-0.2	-0.3	-0.1	6
7 Commercial banking	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.5	0.6	0.6	7
8 Savings institutions	0.0	0.0	-0.0	0.0	0.1	0.0	-0.0	0.0	-0.1	0.0	8
9 Life insurance companies	0.4	0.5	0.5	0.4	0.3	0.2	-0.0	-0.1	-0.0	0.1	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	-0.0	0.0	10
11 Government-sponsored enterprises	0.3	0.4	0.6	0.7	0.7	0.5	0.6	0.5	0.7	1.2	11
12 Federally related mortgage pools	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.3	0.4	0.3	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities (Households)	8.5	9.5	10.1	5.9	5.1	10.8	9.9	4.4	15.6	19.5	1
2 Net change in assets	8.5	9.5	10.1	5.9	5.1	10.8	9.9	4.4	15.6	19.5	2
3 Nonfinancial corporate business	1.0	0.9	0.9	0.2	0.3	0.1	0.1	0.7	2.7	0.7	3
4 Nonfarm noncorporate business	0.2	0.2	0.3	-0.1	-0.1	-0.0	-0.1	0.1	-0.1	-0.1	4
5 Commercial banking	4.1	5.1	5.4	3.0	3.5	6.8	4.9	2.2	8.7	12.7	5
6 Savings institutions	0.3	0.2	0.2	0.2	0.2	0.3	0.5	0.3	0.2	0.5	6
7 Credit unions	0.7	0.8	1.0	0.9	0.7	1.3	1.7	1.0	1.8	2.2	7
8 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	2.2	2.3	2.3	1.8	0.5	2.3	2.8	0.1	2.3	3.6	9

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	10.2	11.7	16.9	14.0	12.7	20.9	27.3	13.7	20.5	32.1	1
2 Household sector	0.3	0.3	0.4	0.4	0.6	0.6	0.7	0.6	0.9	0.8	2
3 Nonfinancial corporate business	7.4	7.0	11.7	9.1	5.9	16.5	19.5	7.9	13.6	23.1	3
4 Nonfarm noncorporate business	-1.8	-0.7	-0.9	-1.5	0.1	-1.0	1.0	-0.4	-0.4	0.7	4
5 Farm business	0.5	0.2	0.6	0.4	-0.2	-1.1	-0.4	-0.3	0.7	0.5	5
6 State and local governments	4.0	4.2	4.5	4.6	5.1	5.5	5.7	5.9	6.1	6.1	6
7 Federal government	0.3	0.1	0.6	0.8	0.7	-0.0	-0.1	-1.0	-1.0	0.3	7
8 Rest of the world	-0.4	0.8	-0.1	0.3	0.5	0.4	0.8	1.0	0.5	0.5	8
9 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.1	0.1	9
10 Net change in trade receivables	6.8	9.5	13.9	15.0	11.3	19.5	25.8	8.1	12.4	28.4	10
11 Nonfinancial corporate business	6.3	8.5	13.3	12.4	8.3	18.5	22.9	8.3	12.4	26.4	11
12 Nonfarm noncorporate business	-0.5	0.1	-0.2	0.6	0.5	-1.4	0.5	-1.5	1.5	0.6	12
13 Federal government	0.5	0.2	0.4	1.2	1.5	0.6	0.9	-0.8	-1.7	-0.8	13
14 Rest of the world	0.4	0.4	0.2	0.6	0.7	1.5	1.0	1.6	-0.1	1.0	14
15 Other insurance companies	0.1	0.2	0.2	0.2	0.3	0.3	0.4	0.5	0.3	1.2	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	3.4	2.3	3.0	-1.0	1.5	1.4	1.6	5.6	8.1	3.6	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	2.7	-0.1	1.1	0.8	7.0	6.6	-6.7	-0.8	3.8	8.7	1
2 Household sector	1.5	-0.5	0.3	-0.0	3.0	2.6	-3.3	-1.3	2.5	3.6	2
3 Rest of the world	0.0	-0.0	0.0	0.0	0.2	0.2	-0.2	0.0	0.0	0.1	3
4 Brokers and dealers	1.1	0.4	0.7	0.8	3.8	3.7	-3.1	0.5	1.3	4.9	4
5 Customer credit balances (HH)	-0.0	-0.0	0.9	0.2	2.3	2.4	-2.0	-1.0	0.5	0.2	5
6 From U.S.-chartered commercial banks	0.8	0.5	0.1	0.5	1.5	1.3	-1.1	1.4	0.8	4.7	6
7 From foreign banking offices in U.S.	0.4	-0.0	-0.3	0.1	0.0	0.0	0.0	0.0	0.0	0.1	7
8 Net change in assets	2.7	-0.1	1.1	0.8	7.0	6.6	-6.7	-0.8	3.8	8.7	8
9 Household sector	-0.0	-0.1	0.9	0.2	2.2	2.1	-1.8	-0.9	0.5	0.1	9
10 Rest of the world	-0.0	0.0	0.0	0.0	0.1	0.3	-0.2	-0.1	-0.0	0.1	10
11 Commercial banking	1.1	0.4	-0.2	0.6	1.5	1.3	-1.1	1.4	0.8	4.8	11
12 Brokers and dealers	1.5	-0.5	0.4	-0.0	3.2	2.8	-3.5	-1.3	2.6	3.7	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
<i>Life insurance reserves:</i>											
1 Net change in liabilities	4.2	4.4	4.8	4.7	5.2	4.8	5.0	5.3	6.4	6.9	1
2 Federal government	0.1	0.1	0.1	0.1	0.1	-0.0	0.1	0.1	0.1	0.2	2
3 Life insurance companies	4.1	4.3	4.7	4.6	5.1	4.8	5.0	5.2	6.3	6.7	3
4 Net change in assets (Households)	4.2	4.4	4.8	4.7	5.2	4.8	5.0	5.3	6.4	6.9	4
<i>Pension fund reserves:</i>											
5 Net change in liabilities	10.2	12.7	13.0	15.5	14.5	16.3	18.3	20.5	24.0	43.6	5
6 Federal government (1)	1.2	1.2	1.3	1.3	1.3	1.3	1.5	2.4	2.8	3.0	6
7 Life insurance companies	1.7	2.0	2.1	2.1	1.5	2.3	3.1	2.9	4.6	4.4	7
8 Private pension funds (2)	4.9	6.4	6.3	7.9	7.6	7.9	8.2	8.9	10.0	27.7	8
9 State and local govt. retirement funds	2.6	3.0	3.3	4.2	4.1	4.8	5.5	6.4	6.6	8.5	9
10 Net change in assets (Households)	10.2	12.7	13.0	15.5	14.5	16.3	18.3	20.5	24.0	43.6	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	1.0	0.7	2.1	-0.9	-4.4	1.3	-1.5	-2.1	4.0	3.9	1
2 Nonfinancial corporate business	1.4	0.5	2.1	-0.9	-4.2	1.1	-1.7	-2.6	3.1	2.4	2
3 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	1.5	3
4 U.S.-chartered commercial banks	-0.5	0.2	-0.1	-0.0	-0.1	-0.1	0.1	0.3	-0.0	-0.2	4
5 Savings institutions	0.1	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	5
6 Life insurance companies	-0.0	0.1	-0.0	0.1	-0.1	0.2	0.1	0.1	-0.1	0.0	6
7 Other insurance companies	-0.0	-0.1	0.1	0.0	0.0	-0.0	0.1	0.1	-0.1	0.1	7
8 Finance companies	-0.0	-0.1	0.1	-0.0	-0.1	-0.0	0.0	0.0	0.0	0.0	8
9 Brokers and dealers	0.0	0.0	0.0	0.0	0.1	0.0	-0.1	0.0	-0.0	0.0	9
10 Net change in business taxes receivable	1.8	0.3	1.4	-1.3	-5.0	1.2	-3.2	-2.7	2.8	1.0	10
11 State and local governments	0.1	0.0	0.1	0.0	0.1	0.2	0.0	0.1	1.3	1.8	11
12 Federal government	1.8	0.3	1.3	-1.4	-5.1	1.1	-3.2	-2.8	1.5	-0.7	12
13 Discrepancy	-0.8	0.4	0.7	0.4	0.6	0.0	1.6	0.7	1.2	2.8	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Liab.: Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	1
2 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	8.0	4.9	13.5	9.5	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	1.9	1.7	3.3	4.4	2.7	4.2	1.1	2.7	5.6	-1.6	1
2 Nonfarm noncorporate business	4.1	5.1	5.6	7.4	3.5	3.3	2.7	4.1	7.8	1.9	2
3 Farm business	-2.2	-3.3	-2.3	-3.0	-0.8	0.9	-1.7	-1.6	-2.4	-3.6	3
4 Brokers and dealers	0.0	0.0	0.1	-0.0	0.1	0.1	0.0	0.2	0.3	0.2	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	7.8	6.7	7.4	3.5	7.2	13.4	18.5	25.4	28.9	44.1	1
2 Household sector	0.2	0.2	0.3	0.4	0.3	0.4	0.4	0.4	0.3	0.5	2
3 Nonfinancial corporate business	-1.5	-1.8	-1.1	-1.3	-3.2	2.3	0.4	0.8	-0.8	-1.0	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	4
5 Federal government	-0.3	-0.3	-0.1	-0.4	0.1	0.7	-0.4	0.5	0.8	0.0	5
6 Rest of the world	3.8	4.1	3.9	4.1	3.3	2.3	4.2	5.0	5.4	4.2	6
7 Monetary authority	-0.1	0.7	-0.3	0.1	0.1	0.4	0.3	0.5	-0.2	0.0	7
8 Commercial banking	1.3	0.2	1.5	0.5	0.8	3.6	6.4	10.2	8.3	23.1	8
9 Savings institutions	1.0	0.2	0.5	-0.2	1.6	1.0	0.9	1.7	3.3	2.9	9
10 Credit unions	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	0.0	-0.1	-0.1	10
11 Life insurance companies	0.7	0.8	1.2	1.2	1.6	1.5	1.4	1.5	2.0	2.6	11
12 Other insurance companies	1.1	1.3	1.5	1.8	2.1	2.5	3.4	3.4	3.6	4.8	12
13 Government-sponsored enterprises	-0.0	0.1	0.1	0.2	0.5	-0.2	0.4	2.1	-0.5	0.4	13
14 Finance companies	1.7	0.7	-0.2	-3.2	-2.0	0.8	0.6	-0.7	4.8	3.4	14
15 Mortgage companies	0.0	0.0	0.0	0.0	2.0	-2.0	0.0	0.0	0.0	0.0	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	16
17 Brokers and dealers	-0.0	0.5	-0.1	-0.0	-0.1	-0.1	-0.1	-0.0	-0.0	0.8	17
18 Funding corporations	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	18
19 Net change in assets	8.8	8.3	16.0	6.3	14.6	16.6	16.6	26.2	34.6	68.4	19
20 Household sector	0.5	0.9	1.3	1.2	1.5	1.8	2.1	2.6	2.3	2.7	20
21 Nonfinancial corporate business	4.7	4.7	11.6	3.5	7.2	8.7	10.6	11.7	17.0	31.8	21
22 Nonfarm noncorporate business	0.2	0.3	0.3	0.4	0.4	0.5	0.7	0.7	4.8	5.6	22
23 Farm business	0.2	0.2	0.2	0.2	0.3	0.4	0.4	0.5	0.6	0.7	23
24 State and local governments	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Federal government	0.5	0.0	0.1	0.4	-0.1	-0.2	0.1	0.3	0.1	0.1	25
26 Rest of the world	-0.0	-0.3	-0.4	-0.2	0.7	0.8	-4.5	-0.7	-2.2	2.6	26
27 Monetary authority	-0.0	0.0	0.3	0.2	0.2	0.1	0.2	-0.5	0.1	0.2	27
28 Commercial banking	0.4	0.4	0.6	0.7	0.3	2.3	4.7	5.5	4.8	11.8	28
29 Savings institutions	0.9	0.2	0.3	-0.6	1.8	-0.2	-0.8	2.0	2.3	1.9	29
30 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	30
31 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.3	0.1	31
32 Life insurance companies	0.4	0.3	0.5	0.2	0.3	0.6	0.9	0.8	0.9	1.0	32
33 Other insurance companies	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	33
34 Private pension funds	0.4	1.2	0.7	1.1	1.2	1.0	0.9	1.0	1.2	7.3	34
35 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Government-sponsored enterprises	-0.0	0.0	0.1	-0.1	0.0	0.0	0.4	0.8	0.2	-0.3	38
39 Finance companies	0.8	0.4	0.5	-0.6	0.4	0.6	0.8	1.2	1.7	1.4	39
40 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.1	40
41 Brokers and dealers	0.0	0.0	0.1	-0.1	0.3	0.1	-0.2	0.1	0.2	0.2	41
42 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Discrepancy	-1.0	-1.6	-8.6	-2.8	-7.4	-3.2	1.9	-0.9	-5.7	-24.3	43

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
U.S. direct investment abroad (1):											
1 Liab.: Rest of the world	3.5	3.8	4.8	4.8	4.4	3.2	4.9	6.8	6.5	5.7	1
2 Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Reinvested earnings	3.5	3.8	5.0	5.4	4.8	5.3	6.0	7.6	7.6	7.7	3
4 Intercompany accounts	0.0	0.0	-0.2	-0.6	-0.4	-2.1	-1.0	-0.8	-1.2	-2.0	4
5 Asset: Nonfinancial corporate business	3.3	3.6	4.6	4.6	4.1	2.8	4.5	6.3	5.9	5.0	5
6 Commercial banking	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	6
7 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	7
8 Other insurance companies	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.2	0.2	0.3	8
9 Finance companies	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Brokers and dealers	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	10
Foreign direct investment in U.S. (1):											
11 Liab.: Nonfinancial corporate business	0.2	0.3	0.5	0.4	0.7	0.8	1.2	1.4	0.3	0.9	11
12 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Commercial banking	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Life insurance companies	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Other insurance companies	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Finance companies	0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Brokers and dealers	-0.0	0.0	-0.0	0.0	-0.0	0.0	0.0	-0.0	0.0	0.0	17
18 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Asset: Rest of the world	0.2	0.3	0.4	0.4	0.7	0.8	1.3	1.5	0.4	0.9	19
20 Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Reinvested earnings	0.2	0.3	0.4	0.4	0.7	0.8	1.3	1.5	0.4	0.9	21
22 Intercompany accounts	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
Federal government equity in IBRD, etc.:											
23 Liab.: Rest of the world	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.3	0.3	23
24 Asset: Federal government	0.1	0.1	0.1	0.0	0.1	0.1	0.2	0.2	0.3	0.3	24
Federal Reserve Bank stock:											
25 Liab.: Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	25
26 Asset: Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	26
Equity in govt.-sponsored enterprises:											
27 Liab.: Government-sponsored enterprises	0.0	0.0	0.1	0.3	0.1	-0.2	0.2	0.3	0.1	0.3	27
28 Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	28
29 Nonfarm noncorporate (BC)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Farm business (FICB and FLB)	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	30
31 Federal government	-0.1	-0.1	-0.0	0.1	-0.0	-0.3	0.0	0.0	0.0	0.0	31
32 Commercial banks (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Savings institutions (FHLB)	0.0	0.1	0.1	0.1	0.0	0.0	0.1	0.1	0.0	0.1	33
34 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
BHC investment in subsidiaries:											
36 Liab.: Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	4.0	6.0	5.0	6.0	36
37 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	2.4	38
39 Mortgage companies	0.0	0.0	0.0	0.0	2.0	-2.0	0.0	0.0	0.0	0.0	39
40 Brokers and dealers	0.0	0.0	0.0	0.0	-2.0	2.0	0.0	0.0	0.0	0.0	40
41 Asset: Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.0	6.0	5.6	8.4	41
NFC investment in finance company subs.:											
42 Liab.: Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Asset: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
Funding corp. investment in subs.:											
44 Liab.: Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45
46 Asset: Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

Billions of dollars; quarterly figures are seasonally adjusted annual rates

[illegible]

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net change in liabilities	2.0	0.5	-0.4	-5.0	-1.5	5.7	3.6	4.1	11.5	21.7	1
2 Nonfinancial corporate business	-1.9	-2.3	-1.7	-1.7	-4.0	1.4	-0.8	-0.7	-1.4	-2.4	2
3 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	2.0	3
4 Federal government	-0.2	-0.3	0.0	-0.1	0.2	0.7	-0.4	0.5	0.8	0.0	4
5 Rest of the world	-0.2	0.3	-1.0	-1.0	-1.0	-0.9	-0.9	-2.0	-1.1	-1.6	5
6 Monetary authority	-0.1	0.7	-0.3	0.1	0.1	0.3	0.3	0.5	-0.2	-0.0	6
7 Commercial banking	1.3	0.2	1.6	0.5	0.8	3.6	2.4	4.2	3.3	17.1	7
8 U.S.-chartered commercial banks	1.3	0.8	1.2	0.4	0.8	4.1	-1.8	-0.8	1.0	7.2	8
9 Foreign banking offices in U.S.	0.0	-0.5	0.3	0.1	-0.0	-0.4	-0.1	-1.8	-1.1	3.9	9
10 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.4	6.9	3.5	6.1	10
11 Banks in U.S.-affiliated areas	-0.0	-0.0	-0.0	-0.0	-0.0	0.0	-0.1	-0.0	-0.0	-0.0	11
12 Savings institutions	1.0	0.2	0.5	-0.2	1.6	1.0	0.9	1.7	3.3	2.9	12
13 Credit unions	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	0.0	-0.1	-0.1	13
14 Life insurance companies	0.5	0.4	0.5	0.5	0.9	0.6	0.5	0.3	0.9	1.4	14
15 Government-sponsored enterprises	0.0	0.1	0.1	-0.1	0.1	-0.0	0.5	0.5	-0.1	0.4	15
16 Finance companies	1.7	0.7	-0.2	-3.2	-2.0	0.8	0.6	-0.7	4.2	1.1	16
17 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	17
18 Brokers and dealers	-0.0	0.5	-0.0	-0.0	2.0	-2.1	-0.1	-0.0	-0.1	0.8	18
19 Funding corporations	0.0	-0.0	0.2	0.3	0.1	0.2	0.6	-0.2	-0.1	-0.1	19
20 Net change in assets	3.1	2.1	8.2	-2.2	5.9	8.9	1.7	5.0	17.2	46.0	20
21 Nonfinancial corporate business	1.0	0.8	6.6	-1.6	2.5	5.0	4.8	4.4	10.0	24.9	21
22 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	4.6	22
23 State and local governments	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Rest of the world	-0.2	-0.6	-0.8	-0.6	0.0	0.0	-5.7	-2.2	-2.6	1.7	25
26 Monetary authority	-0.0	0.0	0.3	0.2	0.2	0.1	0.2	-0.5	0.1	0.2	26
27 Commercial banking	0.3	0.3	0.5	0.7	0.2	2.2	0.6	-0.7	-1.0	3.1	27
28 U.S.-chartered commercial banks	0.3	-0.0	0.5	0.4	0.6	1.5	-0.3	-0.6	-0.5	1.5	28
29 Foreign banking offices in U.S.	0.0	0.2	0.0	0.1	-0.6	0.5	-0.8	-1.4	0.6	1.0	29
30 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.0	-1.2	0.5	30
31 Banks in U.S.-affiliated areas	0.1	0.1	0.0	0.1	0.1	0.1	0.9	0.3	0.1	0.0	31
32 Savings institutions	1.0	0.1	0.4	-0.7	1.4	-0.1	-0.5	0.6	2.8	2.1	32
33 Credit unions	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	33
34 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	0.3	0.1	34
35 Life insurance companies	0.1	0.1	0.2	-0.1	-0.1	0.2	0.4	0.3	0.6	0.4	35
36 Private pension funds	0.2	1.0	0.6	1.0	1.0	0.8	0.8	0.9	0.8	6.8	36
37 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Government-sponsored enterprises	-0.0	0.0	0.1	-0.1	0.0	0.0	0.4	0.8	0.2	-0.3	40
41 Finance companies	0.8	0.3	0.4	-0.7	0.4	0.6	0.7	1.1	1.7	1.3	41
42 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.1	42
43 Brokers and dealers	-0.0	-0.0	0.0	-0.2	0.2	0.1	-0.2	0.1	0.2	0.1	43
44 Discrepancy	-1.0	-1.6	-8.6	-2.8	-7.4	-3.2	1.9	-0.9	-5.7	-24.3	44

F.10 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 All sectors	3.7	0.1	-5.2	-9.2	-9.0	0.7	1.0	2.2	-7.7	-25.6	1
2 Household sector	-8.5	-11.8	-11.2	-21.3	-16.0	-9.4	-14.0	-16.0	-13.7	-28.6	2
3 Nonfinancial corporate business	8.7	12.2	7.4	11.9	8.4	8.8	7.1	10.6	9.0	-1.0	3
4 State and local governments	-0.2	0.1	-1.5	-0.3	-1.2	-2.5	1.8	3.3	2.6	2.1	4
5 Federal government	2.5	1.1	1.6	0.1	0.8	5.6	3.5	-0.6	0.3	-0.3	5
6 Rest of the world	-1.0	-1.6	-1.4	-0.6	-1.4	-1.0	-3.4	-2.4	-11.6	-4.6	6
7 Financial sectors	2.1	0.0	-0.1	1.0	0.5	-0.8	5.8	7.3	5.7	6.9	7
8 Monetary authority	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.2	-0.0	8
9 Commercial banking	0.9	-0.5	0.2	0.6	0.2	0.5	4.8	7.2	5.5	6.7	9
10 Savings institutions	0.2	0.3	0.3	0.4	-0.1	0.0	0.2	0.6	0.2	0.5	10
11 Credit unions	-0.0	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	11
12 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.8	0.8	0.6	12
13 Life insurance companies	0.1	-0.1	-0.3	-0.0	0.0	-0.1	0.6	0.4	0.8	0.2	13
14 Other insurance companies	0.3	0.2	0.3	0.3	0.6	-0.1	0.9	-1.0	-1.1	-0.7	14
15 Mutual funds	0.0	-0.3	-0.1	0.1	0.2	0.1	0.1	-0.1	-0.0	-0.0	15
16 Government-sponsored enterprises	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.0	0.1	0.0	0.1	16
17 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Finance companies	0.8	0.5	-0.3	-0.3	-0.3	-0.7	-0.7	-0.7	-0.2	-0.0	18
19 REITs	-0.0	-0.0	-0.0	-0.0	-0.0	-0.2	-0.2	0.0	-0.0	-0.4	19
20 Brokers and dealers	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	20

F.11 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 All types	3.7	0.1	-5.2	-9.2	-9.0	0.7	1.0	2.2	-7.7	-25.6	1
2 Treasury currency	0.0	0.2	0.1	0.2	0.2	0.2	0.2	-0.1	0.0	-0.2	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Net interbank transactions	-0.1	-0.6	0.2	0.8	0.0	0.6	-0.1	0.6	-1.0	-4.6	4
5 Security RPs	1.0	0.4	-0.6	-2.7	0.5	1.5	-1.2	2.7	0.8	-0.0	5
<i>Mail floats:</i>											
6 Federal government	0.1	-0.2	0.4	-0.0	0.6	1.0	-0.9	-1.0	-0.4	0.6	6
7 Other	0.9	0.3	1.4	2.3	-0.4	3.5	0.9	1.4	0.9	4.7	7
8 Trade credit	3.4	2.3	3.0	-1.0	1.5	1.4	1.6	5.6	8.1	3.6	8
9 Taxes payable	-0.8	0.4	0.7	0.4	0.6	0.0	1.6	0.7	1.2	2.8	9
10 Miscellaneous	-1.0	-1.6	-8.6	-2.8	-7.4	-3.2	1.9	-0.9	-5.7	-24.3	10
11 Nonfinancial	0.2	-1.1	-1.9	-6.4	-4.7	-4.3	-3.0	-6.9	-11.7	-8.3	11
<i>Nonfinancial components (sign reversed):</i>											
12 Statistical discrepancy (NIPA)	-0.2	1.1	1.9	6.4	4.7	4.3	2.9	6.8	11.3	8.6	12
13 Private wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	-0.3	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total credit market debt owed by:	953.4	1027.8	1106.4	1186.9	1267.5	1372.7	1492.8	1602.1	1752.9	1937.4	1
2 Domestic nonfinancial sectors	876.0	939.9	1007.1	1074.6	1152.6	1242.7	1332.0	1422.3	1557.5	1713.5	2
3 Federal government	253.8	259.9	261.5	265.1	278.1	290.6	287.4	299.5	324.4	339.4	3
4 Nonfederal sectors	622.1	680.0	745.6	809.5	874.6	952.1	1044.6	1122.8	1233.1	1374.1	4
5 Household sector	270.9	299.1	326.6	348.4	367.9	397.4	426.8	445.3	487.1	544.5	5
6 Nonfinancial corporate business	183.0	197.8	218.7	244.1	271.8	299.9	335.3	367.4	395.6	433.0	6
7 Nonfarm noncorporate business	52.6	58.5	64.7	71.5	78.7	87.1	99.6	112.2	132.1	159.2	7
8 Farm business	26.4	29.0	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	8
9 State and local governments	89.2	95.6	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	9
10 Rest of the world	30.8	35.0	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	10
11 Financial sectors	46.6	53.0	61.9	72.9	71.6	84.0	111.5	127.8	138.9	162.8	11
12 Commercial banking	3.2	4.2	5.0	5.3	6.3	6.7	11.8	12.7	15.2	17.9	12
13 U.S.-chartered commercial banks	2.6	3.5	4.3	4.6	5.5	5.8	6.4	7.8	9.4	9.7	13
14 Foreign banking offices in U.S.	0.6	0.7	0.7	0.7	0.9	0.9	1.1	1.4	1.6	1.4	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.3	3.4	4.2	6.8	15
16 Savings institutions	5.0	5.6	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	16
17 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Government-sponsored enterprises	11.5	12.1	14.2	19.0	18.4	21.9	30.6	38.9	40.0	43.5	19
20 Federally related mortgage pools	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	20
21 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Finance companies	22.9	26.5	30.9	35.8	37.8	41.5	48.8	51.3	52.1	58.1	22
23 Mortgage companies	3.5	3.9	4.5	3.9	2.3	4.9	5.7	6.9	8.9	10.6	23
24 REITs	0.0	0.0	0.0	0.0	0.0	0.8	1.5	2.2	4.1	8.8	24
25 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Total credit market assets held by:	953.4	1027.8	1106.4	1186.9	1267.5	1372.7	1492.8	1602.1	1752.9	1937.4	27
28 Domestic nonfederal nonfinancial sectors	219.5	228.1	234.7	254.3	258.5	275.4	289.6	290.3	285.6	291.6	28
29 Household sector	159.8	166.2	170.2	190.9	196.3	206.7	217.0	216.3	204.0	199.5	29
30 Nonfinancial corporate business	32.8	33.1	33.0	32.0	30.6	33.1	31.7	33.7	41.7	44.3	30
31 Nonfarm noncorporate business	3.6	3.8	4.0	4.0	4.0	4.2	4.5	5.2	6.5	7.7	31
32 State and local governments	23.3	25.0	27.5	27.5	27.6	31.4	36.4	35.1	33.4	40.1	32
33 Federal government	31.9	34.7	37.6	42.7	47.3	52.3	55.4	58.2	60.3	62.2	33
34 Rest of the world	15.9	16.9	17.2	16.5	18.9	19.3	18.8	29.8	56.5	65.1	34
35 Financial sectors	686.1	748.1	816.9	873.4	942.9	1025.7	1129.0	1223.8	1350.5	1518.6	35
36 Monetary authority	33.7	36.6	40.6	43.7	49.1	53.0	57.2	62.2	69.6	71.2	36
37 Commercial banking	252.8	276.1	305.1	323.1	359.8	398.7	418.3	455.3	506.5	575.7	37
38 U.S.-chartered commercial banks	249.9	273.0	301.6	319.1	355.0	393.4	407.2	441.6	492.5	558.6	38
39 Foreign banking offices in U.S.	2.4	2.6	2.8	3.3	4.0	4.4	6.0	9.5	9.5	12.6	39
40 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	3.9	3.0	2.8	2.6	40
41 Banks in U.S.-affiliated areas	0.5	0.5	0.6	0.7	0.9	1.0	1.2	1.3	1.6	1.9	41
42 Savings institutions	144.5	160.2	173.5	181.7	195.0	208.9	221.5	236.8	271.7	314.5	42
43 Credit unions	6.3	7.2	8.2	9.4	10.2	11.7	13.8	15.2	17.2	20.1	43
44 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	30.9	33.6	38.0	41.1	44
45 Life insurance companies	123.3	130.3	137.8	145.9	153.3	160.7	167.6	174.6	182.8	192.5	45
46 Other insurance companies	18.7	19.5	20.6	22.0	23.5	25.4	27.0	30.9	34.6	38.3	46
47 Private pension funds	24.8	27.2	29.1	31.9	32.8	33.8	34.6	36.6	35.0	40.5	47
48 State and local govt. retirement funds	25.6	28.3	31.3	34.9	38.3	41.6	45.5	49.6	52.9	57.4	48
49 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Mutual funds	2.8	3.2	3.9	5.1	4.3	4.1	5.1	5.7	5.5	6.0	50
51 Closed-end funds	1.8	2.1	2.1	2.0	2.2	2.6	2.6	1.8	2.4	2.7	51
52 Government-sponsored enterprises	15.3	16.0	18.3	23.3	23.3	26.5	35.1	43.9	45.0	49.0	52
53 Federally related mortgage pools	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	53
54 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Finance companies	30.1	34.0	38.2	41.0	41.2	45.7	53.4	54.6	58.7	66.9	55
56 Mortgage companies	3.5	3.9	4.5	3.9	4.3	4.9	5.7	6.9	8.9	10.6	56
57 REITs	0.0	0.0	0.0	0.0	0.0	0.8	2.0	3.9	6.2	10.4	57
58 Brokers and dealers	1.9	2.7	2.4	3.2	2.9	3.5	3.7	6.0	4.6	6.0	58
59 Funding corporations	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	59

(1) Excludes corporate equities and mutual fund shares.

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1	Domestic	876.0	939.9	1007.1	1074.6	1152.6	1242.7	1332.0	1422.3	1557.5	1713.5	1
2	Federal government	253.8	259.9	261.5	265.1	278.1	290.6	287.4	299.5	324.4	339.4	2
3	Treasury securities	250.7	255.9	257.0	259.3	268.2	277.6	276.8	289.9	315.9	330.1	3
4	Budget agency secur. and mortgages	3.2	4.0	4.5	5.8	9.9	13.0	10.6	9.6	8.5	9.3	4
5	Nonfederal, by instrument	622.1	680.0	745.6	809.5	874.6	952.1	1044.6	1122.8	1233.1	1374.1	5
6	Commercial paper	1.0	1.1	0.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	6
7	Municipal securities and loans	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	7
8	Corporate bonds	88.4	92.4	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	8
9	Bank loans n.e.c.	60.8	67.5	79.5	90.9	101.2	111.2	128.0	132.6	140.1	156.0	9
10	Other loans and advances	30.7	34.3	38.4	43.6	46.4	51.4	62.1	67.9	72.3	79.2	10
11	Mortgages	276.4	304.2	331.7	355.8	379.4	408.7	439.5	469.3	518.0	589.6	11
12	Home	184.0	201.3	218.6	232.0	245.3	262.5	280.7	294.9	321.5	361.0	12
13	Multifamily residential	28.2	32.8	36.4	39.5	43.1	46.5	51.5	58.4	68.4	81.1	13
14	Commercial	47.3	51.1	55.6	61.3	65.9	72.5	78.3	85.5	95.7	112.1	14
15	Farm	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	15
16	Consumer credit	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	16
17	Nonfederal, by sector	622.1	680.0	745.6	809.5	874.6	952.1	1044.6	1122.8	1233.1	1374.1	17
18	Household sector	270.9	299.1	326.6	348.4	367.9	397.4	426.8	445.3	487.1	544.5	18
19	Nonfinancial business	262.0	285.3	315.7	351.1	389.3	428.6	479.5	527.2	579.2	649.0	19
20	Corporate	183.0	197.8	218.7	244.1	271.8	299.9	335.3	367.4	395.6	433.0	20
21	Nonfarm noncorporate	52.6	58.5	64.7	71.5	78.7	87.1	99.6	112.2	132.1	159.2	21
22	Farm	26.4	29.0	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	22
23	State and local governments	89.2	95.6	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	23
24	Foreign credit market debt held in U.S.	30.8	35.0	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	24
25	Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26	Bonds	8.2	8.7	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	26
27	Bank loans n.e.c.	4.8	6.5	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	27
28	Other loans and advances	17.8	19.8	21.2	22.5	25.6	27.6	30.0	32.2	34.3	34.7	28
29	Domestic and foreign	906.8	974.9	1044.5	1114.0	1196.0	1288.7	1381.3	1474.4	1614.1	1774.7	29

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

[illegible]

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total	953.4	1027.8	1106.4	1186.9	1267.5	1372.7	1492.8	1602.1	1752.9	1937.4	1
2 Open market paper	9.7	11.9	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	2
3 U.S. government securities	264.1	270.6	274.4	283.6	296.7	313.0	319.7	341.6	372.5	396.0	3
4 Municipal securities	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	4
5 Corporate and foreign bonds	109.0	116.6	123.1	135.7	152.5	167.1	181.1	204.3	228.8	249.4	5
6 Bank loans n.e.c.	74.3	82.7	98.8	109.6	117.0	130.4	148.3	154.8	166.0	191.8	6
7 Other loans and advances	53.2	59.6	66.0	73.2	76.4	84.5	101.4	110.7	114.6	121.9	7
8 Mortgages	278.2	306.0	333.5	357.6	381.1	410.6	441.5	471.4	520.1	592.1	8
9 Consumer credit	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	9
Memo:											
<i>Selected claims not included above:</i>											
10 Corporate equities	558.5	647.2	734.9	660.4	835.1	996.1	849.9	841.4	987.5	1219.5	10
11 Mutual fund shares	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	11

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Total credit market debt (from table L.4)	953.4	1027.8	1106.4	1186.9	1267.5	1372.7	1492.8	1602.1	1752.9	1937.4	1
2 Official foreign exchange	1.2	1.2	1.6	1.6	2.8	4.8	5.1	2.6	0.9	0.7	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.4	3
4 Treasury currency	2.8	2.8	3.1	4.0	4.6	5.1	5.3	5.6	6.0	6.6	4
5 Foreign deposits	0.7	1.1	0.8	0.9	1.1	1.6	1.2	0.8	1.2	2.2	5
6 Net interbank liabilities	28.2	29.2	30.1	35.8	38.0	44.0	51.6	48.5	47.3	45.0	6
7 Checkable deposits and currency	172.9	181.8	189.1	193.6	208.9	224.0	232.1	244.8	262.9	287.0	7
8 Small time and savings deposits	235.5	261.2	288.5	306.5	341.2	367.8	382.3	412.9	481.3	551.0	8
9 Large time deposits	20.3	25.1	31.0	33.3	39.2	45.9	30.9	55.1	68.6	87.4	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	-2.6	-2.3	-1.5	-1.5	-2.2	-1.5	4.7	1.1	5.0	6.7	11
12 Mutual fund shares	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	12
13 Security credit	16.4	16.8	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	13
14 Life insurance reserves	96.6	101.1	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	14
15 Pension fund reserves	128.0	144.8	162.0	172.5	195.6	218.7	230.9	253.8	293.5	349.3	15
16 Trade payables	117.0	128.7	145.6	159.7	172.4	193.3	220.6	234.3	254.8	286.9	16
17 Taxes payable	17.3	18.0	20.1	19.2	14.8	16.0	14.5	12.5	16.6	20.5	17
18 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	18
19 Miscellaneous	107.8	117.7	127.6	133.4	143.2	158.7	179.4	199.0	228.4	268.6	19
20 Total liabilities	1920.9	2084.2	2263.4	2409.9	2612.8	2855.1	3185.4	3413.8	3804.1	4277.1	20
+ Financial assets not included in liabilities:											
21 Gold and SDRs	15.6	15.5	14.1	13.2	12.1	10.9	11.9	11.9	11.4	12.4	21
22 Corporate equities	558.5	647.2	734.9	660.4	835.1	996.1	849.9	841.4	987.5	1219.5	22
23 Household equity in noncorp. bus.	438.2	456.5	482.9	516.9	541.8	586.2	620.9	651.1	718.4	800.8	23
- Liabilities not identified as assets:											
24 Treasury currency	-2.6	-2.4	-2.4	-2.2	-2.0	-1.7	-1.5	-1.6	-1.6	-1.7	24
25 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Net interbank transactions	1.0	0.4	0.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	26
27 Security RPs	-2.6	-2.3	-2.9	-5.6	-5.1	-3.5	-4.4	-1.7	-0.9	-0.9	27
28 Taxes payable	9.4	9.9	12.1	13.3	8.5	8.8	9.8	10.1	9.6	11.3	28
29 Miscellaneous	2.3	3.7	-2.6	-3.1	-8.1	-9.8	-11.3	-18.9	-28.8	-54.6	29
- Floats not included in assets:											
30 Checkable deposits: Federal govt.	0.1	-0.1	0.2	0.2	0.2	1.3	0.1	-0.3	-0.6	-0.2	30
31 Other	12.5	12.8	14.3	16.6	16.2	19.7	20.6	22.0	22.9	27.6	31
32 Trade credit	3.7	6.0	8.9	8.0	9.5	10.9	12.4	18.0	26.1	29.8	32
33 Totals identified to sectors as assets	2909.5	3175.3	3467.0	3571.9	3981.4	4420.9	4640.6	4888.4	5492.9	6300.7	33

L.9 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	1240.8	1377.1	1518.0	1509.1	1736.2	1957.7	1890.9	1957.2	2191.9	2534.4	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	95.5	98.3	105.0	107.4	117.9	127.5	124.2	131.5	145.0	156.7	3
4 Time and savings deposits	233.3	259.3	286.8	305.5	340.4	370.8	378.3	420.8	486.3	558.7	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Securities	614.0	696.7	778.2	728.3	875.0	1022.9	797.2	779.9	856.6	1016.6	6
7 Open market paper	4.2	5.2	6.0	8.3	10.1	12.2	14.8	12.5	8.6	3.4	7
8 U.S. savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	8
9 Other Treasury securities	24.7	24.5	25.1	28.8	27.8	30.1	36.9	26.1	15.7	15.6	9
10 Agency securities	0.0	0.2	1.1	5.9	6.3	6.1	7.2	11.5	10.6	4.9	10
11 Municipal securities	32.1	34.9	36.5	41.2	38.2	36.5	36.4	35.4	31.9	32.4	11
12 Corporate and foreign bonds	10.1	10.3	9.2	11.9	16.3	21.4	21.3	29.5	36.5	38.4	12
13 Corporate equities (2)	469.9	544.1	616.1	548.3	682.1	815.3	587.4	572.5	650.9	813.7	13
14 Mutual fund shares	24.8	28.4	34.4	33.9	43.0	49.5	41.5	40.4	48.1	50.6	14
15 Private life insurance reserves	89.9	94.2	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	15
16 Private insured pension reserves	23.3	25.3	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	16
17 Private noninsured pension reserves	60.1	70.5	80.9	84.0	98.8	112.4	115.0	125.0	148.0	183.3	17
18 Govt. insurance and pension reserves	51.3	55.9	60.8	66.2	72.1	78.9	85.6	95.2	106.8	121.5	18
19 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	19
20 Miscellaneous and other assets	73.3	77.0	80.2	84.8	91.6	97.5	99.7	102.5	110.5	122.1	20
21 Total liabilities	375.7	411.8	449.7	480.8	514.8	556.9	600.3	633.5	706.1	805.5	21
22 Mortgage debt on nonfarm homes	179.7	196.6	213.4	226.4	239.5	256.1	273.5	287.1	312.9	352.2	22
23 Other mortgage debt (3)	59.2	65.8	73.1	79.8	85.4	95.6	105.3	117.4	135.4	160.6	23
24 Consumer credit	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	24
25 Policy loans	7.2	7.8	8.3	9.8	10.8	12.1	14.7	17.0	18.0	19.0	25
26 Security credit	6.0	5.5	5.9	5.8	8.9	11.5	8.2	6.9	9.5	13.1	26
27 Other liabilities (3)	45.7	48.8	51.4	55.5	61.7	62.2	69.3	71.4	81.1	91.8	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	1644.0	1797.6	1964.3	1988.2	2238.9	2505.0	2470.9	2565.3	2857.6	3272.6	1
2 Deposits	310.6	339.2	373.3	394.4	439.7	479.4	483.6	531.9	609.1	691.3	2
3 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Checkable deposits and currency	77.3	79.9	86.5	88.9	99.3	108.7	105.3	112.5	125.8	137.2	4
5 Time and savings deposits	233.3	259.3	286.8	305.5	340.4	370.8	378.3	419.4	483.3	554.1	5
6 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit market instruments	159.8	166.2	170.2	190.9	196.3	206.7	217.0	216.3	204.0	199.5	7
8 Open market paper	4.2	5.2	6.0	8.3	10.1	12.2	14.8	12.5	8.6	3.4	8
9 U.S. government securities	72.9	73.8	75.9	84.9	85.2	87.8	95.4	89.0	79.8	77.1	9
10 Treasury	72.9	73.6	74.8	79.1	78.9	81.6	88.2	77.5	69.2	72.2	10
11 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	11
12 Other Treasury	24.7	24.5	25.1	28.8	27.7	29.8	36.4	25.4	14.8	14.5	12
13 Agency	0.0	0.2	1.1	5.9	6.3	6.1	7.2	11.5	10.6	4.9	13
14 Municipal securities	32.1	34.9	36.5	41.2	38.2	36.5	36.4	35.4	31.9	32.4	14
15 Corporate and foreign bonds	10.1	10.3	9.2	11.9	16.3	21.4	21.3	29.5	36.5	38.4	15
16 Mortgages	40.5	42.0	42.6	44.6	46.5	49.0	49.1	50.0	47.3	48.2	16
17 Corporate equities (2)	469.9	544.1	616.1	548.3	682.1	815.3	587.4	572.5	650.9	813.7	17
18 Mutual fund shares	24.8	28.4	34.4	33.9	43.0	49.5	41.5	40.4	48.1	50.6	18
19 Security credit	1.2	1.7	2.5	2.7	4.9	7.0	5.2	4.4	4.9	5.0	19
20 Life insurance reserves	96.6	101.1	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	20
21 Pension fund reserves	128.0	144.8	162.0	172.5	195.6	218.7	230.9	253.8	293.5	349.3	21
22 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	22
23 Equity in noncorporate business	438.2	456.5	482.9	516.9	541.8	586.2	620.9	651.1	718.4	800.8	23
24 Miscellaneous assets	14.8	15.7	17.0	18.2	19.8	21.6	23.8	26.3	28.7	31.3	24
25 Total liabilities	282.6	310.8	339.4	361.8	385.3	418.4	445.5	463.8	509.4	571.7	25
26 Credit market instruments	270.9	299.1	326.6	348.4	367.9	397.4	426.8	445.3	487.1	544.5	26
27 Home mortgages (3)	174.8	191.1	207.3	219.8	232.3	247.4	262.7	274.2	297.2	332.5	27
28 Consumer credit	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	28
29 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Bank loans n.e.c.	3.5	4.8	4.4	5.1	7.5	6.2	6.8	6.1	7.3	7.6	30
31 Other loans and advances	8.4	9.2	10.0	11.9	13.3	15.3	18.3	20.9	22.3	23.6	31
32 Commercial mortgages	6.3	6.7	7.5	8.1	6.2	9.2	9.8	10.6	11.2	11.9	32
33 Security credit	6.0	5.5	5.9	5.8	8.9	11.5	8.2	6.9	9.5	13.1	33
34 Trade payables	2.9	3.2	3.6	4.0	4.6	5.2	5.8	6.5	7.3	8.2	34
35 Deferred and unpaid life insurance premiums	2.9	3.0	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Only directly held and those in closed-end funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	255.9	271.3	299.4	314.8	333.9	366.7	402.9	426.0	477.2	555.3	1
2 Foreign deposits	0.7	1.1	0.8	0.9	1.1	1.6	1.2	0.8	1.2	2.2	2
3 Checkable deposits and currency	51.7	51.1	51.5	50.9	53.4	56.3	62.0	63.1	61.7	64.4	3
4 Time and savings deposits	5.7	6.7	9.0	8.6	9.7	9.1	3.7	6.7	12.5	16.5	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.3	0.6	0.9	0.7	1.1	3.3	0.2	1.1	2.7	6
7 Credit market instruments	36.4	36.9	37.0	36.0	34.5	37.2	36.2	38.9	48.2	52.1	7
8 Commercial paper	1.0	1.7	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	8
9 U.S. government securities	16.7	15.5	13.8	12.1	9.7	10.7	7.8	8.2	10.9	9.0	9
10 Municipal securities	3.8	3.7	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	10
11 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.9	3.0	11
12 Consumer credit	14.9	16.1	17.3	17.4	17.6	17.6	17.6	18.5	21.0	21.6	12
13 Mutual fund shares	0.2	0.3	0.3	0.4	0.6	0.8	0.7	0.6	0.7	0.7	13
14 Trade receivables	107.0	115.7	128.8	141.8	150.6	167.8	191.2	198.0	211.9	239.0	14
15 Miscellaneous assets	54.1	59.2	71.3	75.4	83.2	92.8	104.6	117.6	139.8	177.8	15
16 Total liabilities	370.9	401.0	445.4	488.2	526.5	584.5	655.1	709.2	782.1	883.3	16
17 Credit market instruments	262.0	285.3	315.7	351.1	389.3	428.6	479.5	527.2	579.2	649.0	17
18 Commercial paper	1.0	1.1	0.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	18
19 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	19
20 Corporate bonds	88.4	92.4	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	20
21 Bank loans n.e.c.	57.3	62.6	75.1	85.8	93.7	105.0	121.2	126.5	132.8	148.4	21
22 Other loans and advances	20.0	22.7	25.7	28.2	29.6	32.1	39.0	42.2	44.9	50.1	22
23 Mortgages	95.3	106.4	116.9	127.9	140.9	152.2	166.9	184.6	209.7	245.1	23
24 Trade payables	89.8	96.2	107.6	115.6	121.5	135.8	156.0	163.2	177.0	201.3	24
25 Taxes payable	15.7	16.2	18.3	17.4	13.2	14.3	12.6	10.0	14.1	18.0	25
26 Miscellaneous liabilities	3.3	3.3	3.8	4.0	2.5	5.8	7.0	8.9	11.7	15.0	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	220.4	235.0	262.3	276.7	294.4	327.4	361.6	382.8	424.1	492.2	1
2 Foreign deposits	0.7	1.1	0.8	0.9	1.1	1.6	1.2	0.8	1.2	2.2	2
3 Checkable deposits and currency	33.4	32.7	33.1	32.4	34.8	37.5	43.1	44.1	42.6	44.9	3
4 Time and savings deposits	5.7	6.7	9.0	8.6	9.7	9.1	3.7	5.3	9.5	11.9	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Security RPs	0.0	0.3	0.6	0.9	0.7	1.1	3.3	0.2	1.1	2.7	6
7 Commercial paper	1.0	1.7	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	7
8 U.S. government securities	16.7	15.5	13.8	12.1	9.6	10.4	7.3	7.5	10.0	7.9	8
9 Municipal securities	3.8	3.7	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	9
10 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Consumer credit	11.3	12.3	13.2	13.4	13.7	13.8	13.9	14.7	17.3	18.0	11
12 Trade receivables	99.1	107.6	120.9	133.3	141.6	160.1	183.0	191.4	203.8	230.2	12
13 Mutual fund shares	0.2	0.3	0.3	0.4	0.6	0.8	0.7	0.6	0.7	0.7	13
14 Miscellaneous assets	48.5	53.1	64.7	68.3	75.4	84.1	94.8	106.6	123.5	155.2	14
15 U.S. direct investment abroad (1)	39.1	42.6	53.2	55.9	61.8	67.4	75.4	85.4	96.9	121.4	15
16 Insurance receivables	6.0	6.4	6.8	7.3	8.0	8.8	9.9	10.8	11.9	13.7	16
17 Equity in GSEs	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.4	0.4	17
18 Investment in finance company subs.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other	3.3	4.1	4.7	4.9	5.5	7.7	9.3	10.0	14.3	19.7	19
20 Total liabilities	277.9	300.0	335.2	369.2	397.0	446.0	500.4	539.6	585.3	649.5	20
21 Credit market instruments	183.0	197.8	218.7	244.1	271.8	299.9	335.3	367.4	395.6	433.0	21
22 Commercial paper	1.0	1.1	0.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	22
23 Municipal securities (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	23
24 Corporate bonds (1)	88.4	92.4	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	24
25 Bank loans n.e.c.	45.3	49.9	60.7	69.1	75.6	85.4	98.8	103.6	107.7	120.5	25
26 Other loans and advances	10.8	12.6	14.8	16.3	16.5	18.2	23.5	25.0	26.4	30.4	26
27 Savings institutions	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.3	0.3	27
28 Finance companies	9.0	10.4	12.2	13.1	12.8	14.8	19.3	19.6	20.8	24.6	28
29 Federal government	1.2	1.4	1.7	2.0	2.2	1.7	1.8	2.1	1.6	1.8	29
30 Acceptance liabilities to banks	0.7	0.8	0.9	1.1	1.3	1.6	2.3	3.1	3.6	3.7	30
31 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Mortgages	37.5	41.8	45.1	49.5	54.5	57.0	60.6	64.9	69.6	76.8	33
34 Trade payables	76.0	82.9	94.6	103.8	109.7	126.2	145.7	153.6	167.2	190.4	34
35 Taxes payable	15.7	16.2	18.3	17.4	13.2	14.3	12.6	10.0	13.1	15.5	35
36 Miscellaneous liabilities	3.1	3.1	3.6	3.8	2.2	5.6	6.8	8.6	9.4	10.7	36
37 Foreign direct investment in U.S.	6.0	6.2	6.7	7.1	7.8	8.6	9.7	11.1	11.5	12.1	37
38 Pension fund contributions payable	0.9	1.0	1.2	1.2	1.5	1.7	1.7	1.9	2.2	2.7	38
39 Other	-3.7	-4.2	-4.3	-4.5	-7.0	-4.7	-4.7	-4.3	-4.3	-4.1	39
Memo:											
40 Trade receivables net of payables	23.1	24.7	26.3	29.5	31.9	33.9	37.3	37.8	36.6	39.8	40
41 Market value of equities	465.8	546.0	623.8	547.9	712.2	843.2	714.3	712.4	836.4	1048.9	41
42 Securities and mortgages	125.9	134.2	142.4	157.0	176.7	192.0	207.6	231.6	255.3	275.1	42
43 Loans and short-term paper	57.1	63.6	76.3	87.1	95.1	107.9	127.7	135.8	140.3	157.8	43
44 Total short-term liabilities (3)	148.9	162.7	189.2	208.3	218.1	248.4	286.0	299.4	320.6	363.7	44
45 Total liquid assets (4)	61.5	61.9	63.5	61.8	63.7	69.4	69.8	70.1	79.5	88.7	45
<i>Analytical measures (percent)</i>											
46 Long-term debt/credit market debt	68.8	67.8	65.1	64.3	65.0	64.0	61.9	63.0	64.5	63.5	46
47 Short-term debt/credit market debt	31.2	32.2	34.9	35.7	35.0	36.0	38.1	37.0	35.5	36.5	47
48 Liquid assets/short-term liabilities	41.3	38.0	33.6	29.6	29.2	27.9	24.4	23.4	24.8	24.4	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	27.6	28.2	28.6	29.4	30.4	29.6	31.1	32.4	41.6	50.7	1
2 Checkable deposits and currency	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.4	3.0	4.6	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Treasury securities	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.7	0.9	1.1	5
6 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.9	3.0	6
7 Consumer credit	3.6	3.8	4.0	4.0	3.9	3.9	3.7	3.8	3.7	3.6	7
8 Trade receivables	8.0	8.1	7.9	8.5	9.0	7.7	8.1	6.6	8.1	8.8	8
9 Miscellaneous assets	3.5	3.8	4.1	4.4	4.8	5.3	6.0	6.7	11.5	17.1	9
10 Insurance receivables	3.5	3.7	4.0	4.3	4.7	5.2	5.8	6.5	7.3	8.3	10
11 Equity investment in GSEs (1)	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	11
12 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	8.6	12
13 Total liabilities	61.0	66.2	71.5	76.7	84.1	91.5	105.1	117.3	139.8	171.1	13
14 Credit market instruments	52.6	58.5	64.7	71.5	78.7	87.1	99.6	112.2	132.1	159.2	14
15 Bank loans n.e.c.	5.3	5.8	6.7	8.1	8.8	9.9	12.1	11.7	12.6	13.7	15
16 Other loans and advances	6.3	7.0	7.4	8.0	8.6	9.2	10.2	11.2	11.8	12.5	16
17 Mortgages	41.0	45.7	50.6	55.3	61.3	68.0	77.3	89.3	107.7	133.0	17
18 Trade payables	8.2	7.5	6.6	5.1	5.2	4.2	5.2	4.8	4.4	5.1	18
19 Taxes payable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	2.5	19
20 Miscellaneous liabilities	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	2.3	4.3	20

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	7.9	8.2	8.5	8.7	9.1	9.6	10.2	10.8	11.5	12.5	1
2 Checkable deposits and currency	5.7	5.8	6.0	6.0	6.1	6.3	6.4	6.5	6.7	6.9	2
3 Miscellaneous assets	2.1	2.3	2.5	2.7	3.0	3.3	3.8	4.3	4.8	5.5	3
4 Insurance receivables	1.9	2.0	2.2	2.3	2.6	2.8	3.2	3.6	4.1	4.7	4
5 Equity investment in GSEs (2)	0.3	0.3	0.3	0.4	0.4	0.5	0.6	0.6	0.7	0.8	5
6 Total liabilities	32.0	34.8	38.7	42.3	45.4	47.0	49.6	52.3	57.0	62.7	6
7 Credit market instruments	26.4	29.0	32.3	35.5	38.8	41.6	44.6	47.6	51.6	56.8	7
8 Bank loans n.e.c.	6.7	7.0	7.7	8.6	9.3	9.7	10.3	11.2	12.5	14.3	8
9 Other loans and advances	2.9	3.1	3.5	3.9	4.5	4.7	5.3	5.9	6.7	7.1	9
10 Mortgages	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	10
11 Trade payables	5.6	5.8	6.4	6.8	6.6	5.4	5.0	4.8	5.4	5.9	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	40.9	44.6	50.0	53.4	56.2	61.0	65.8	69.4	77.7	93.3	1
2 Checkable deposits and currency	9.2	10.4	9.8	10.3	11.1	10.4	12.3	11.3	12.1	12.7	2
3 Time and savings deposits	8.1	9.8	12.2	13.5	15.7	18.9	13.1	23.0	30.2	37.0	3
4 Security RPs	-0.7	-1.8	-0.7	0.8	0.3	-1.3	2.6	-1.4	-0.9	-1.0	4
5 Credit market instruments	23.3	25.0	27.5	27.5	27.6	31.4	36.4	35.1	33.4	40.1	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S. government securities	18.7	20.3	22.6	22.5	22.5	26.1	30.5	28.1	25.6	31.2	7
8 Treasury	16.3	17.3	19.5	20.1	19.7	19.9	23.0	22.9	22.6	24.9	8
9 Agency	2.4	2.9	3.1	2.4	2.8	6.2	7.5	5.2	3.0	6.3	9
10 Municipal securities	2.3	2.2	2.2	2.1	2.1	2.2	2.2	2.4	2.1	1.8	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	2.3	2.5	2.7	2.9	3.0	3.2	3.7	4.6	5.6	7.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Taxes receivable	1.1	1.1	1.2	1.3	1.5	1.6	1.5	1.5	2.8	4.5	15
16 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Total liabilities	106.9	117.5	129.5	141.0	153.4	167.7	185.5	203.5	226.1	246.1	17
18 Credit market instruments	89.2	95.6	103.2	110.0	117.4	126.1	138.3	150.3	166.7	180.7	18
19 Municipal securities	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.6	175.2	19
20 Short-term	4.1	4.9	5.5	6.2	8.0	8.1	10.9	13.3	15.7	15.8	20
21 Other	82.9	88.3	94.9	100.5	105.8	114.0	122.6	132.2	145.8	159.4	21
22 U.S. government loans	2.2	2.5	2.8	3.4	3.6	4.0	4.7	4.8	5.2	5.5	22
23 Trade payables	17.7	21.9	26.4	30.9	36.0	41.6	47.3	53.2	59.3	65.4	23

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	55.7	59.2	61.3	64.8	72.7	78.6	83.3	85.3	91.1	93.4	1
2 Gold, SDRs, and official foreign exchange	1.2	1.0	1.4	0.9	1.3	3.3	4.7	3.6	2.2	2.6	2
3 Checkable deposits and currency	7.7	8.2	6.8	6.4	7.5	5.1	6.9	9.8	13.2	13.3	3
4 Time and savings deposits	0.3	0.3	0.3	0.2	0.3	0.4	0.2	0.5	0.5	0.6	4
5 Credit market instruments	31.9	34.7	37.6	42.7	47.3	52.3	55.4	58.2	60.3	62.2	5
6 Agency securities	0.0	0.0	0.0	1.4	1.3	1.4	0.1	0.0	0.0	0.0	6
7 Mortgages	5.9	5.9	5.9	6.8	7.8	9.3	10.2	10.5	10.2	9.5	7
8 Other loans and advances	26.0	28.9	31.7	34.5	38.2	41.6	45.1	47.7	50.2	52.7	8
9 Trade receivables	2.5	2.7	3.1	4.4	5.8	6.4	7.3	6.6	4.9	4.0	9
10 Taxes receivable	6.9	6.9	6.8	4.5	4.8	5.7	3.3	0.9	4.1	4.7	10
11 Miscellaneous assets	5.3	5.3	5.4	5.8	5.6	5.4	5.5	5.7	5.8	5.9	11
12 Total liabilities	285.7	293.1	297.0	303.8	319.7	334.2	332.5	346.0	373.3	392.3	12
13 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.4	13
14 Treasury currency	2.8	2.8	3.1	4.0	4.6	5.1	5.3	5.6	6.0	6.6	14
15 Credit market instruments	253.8	259.9	261.5	265.1	278.1	290.6	287.4	299.5	324.4	339.4	15
16 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	16
17 Other Treasury securities	202.5	206.8	207.3	209.1	217.0	225.7	225.1	237.8	261.5	272.5	17
18 Budget agency securities	1.4	2.2	2.7	4.0	8.2	11.3	9.0	8.1	7.0	7.9	18
19 Multifamily residential mortgages	1.8	1.8	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	19
20 Trade payables	4.4	4.5	5.0	5.8	6.5	6.5	6.4	5.4	4.4	4.6	20
21 Insurance and pension reserves	23.9	25.3	26.7	28.1	29.5	30.8	32.4	34.9	37.8	40.9	21
22 Miscellaneous liabilities	0.7	0.6	0.6	0.8	1.0	1.2	0.9	0.3	0.3	0.3	22

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	49.6	58.9	61.2	63.0	82.3	92.6	99.4	104.8	133.6	158.7	1
2 Net interbank assets	3.2	3.7	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	2
3 U.S. checkable deposits and currency	3.5	8.3	8.5	9.2	9.8	10.6	11.5	12.4	12.7	15.1	3
4 U.S. time deposits	4.3	5.5	6.1	6.4	7.7	7.4	8.8	7.1	7.5	10.6	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	15.9	16.9	17.2	16.5	18.9	19.3	18.8	29.8	56.5	65.1	6
7 Open market paper	1.4	1.6	2.0	2.2	2.2	2.8	3.8	4.3	4.1	4.1	7
8 U.S. government securities	13.7	14.3	14.4	12.9	15.3	15.0	12.9	22.8	49.4	58.0	8
9 Official holdings	11.1	11.5	11.4	9.9	12.2	11.4	9.0	18.5	45.0	53.8	9
10 Treasury	11.1	11.5	11.4	9.8	12.1	11.3	9.0	18.4	45.0	53.5	10
11 Agency	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.3	11
12 Private holdings	2.6	2.8	3.0	3.0	3.2	3.6	3.9	4.3	4.3	4.2	12
13 Treasury	2.0	1.8	1.7	1.3	1.2	1.3	1.3	1.4	1.3	1.3	13
14 Agency	0.7	1.0	1.3	1.7	2.0	2.3	2.7	3.0	3.0	2.9	14
15 U.S. corporate bonds (1)	0.8	1.0	0.8	1.4	1.3	1.5	2.0	2.7	3.0	3.1	15
16 Loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 U.S. corporate equities	12.5	13.8	14.6	12.6	25.5	29.5	26.8	27.2	30.8	39.1	17
18 Trade receivables	1.5	1.8	2.1	2.7	3.3	4.8	5.8	7.4	7.2	8.2	18
19 Security credit	0.1	0.1	0.2	0.2	0.3	0.6	0.4	0.3	0.3	0.4	19
20 Miscellaneous assets	8.7	8.7	8.8	8.7	9.6	10.9	10.5	10.0	12.7	13.5	20
21 Foreign direct investment in U.S. (2)	7.9	8.4	8.8	9.1	9.9	10.8	11.8	13.3	13.9	14.9	21
22 Other	0.7	0.4	-0.0	-0.4	-0.4	0.1	-1.3	-3.3	-1.2	-1.4	22
23 Total liabilities	80.4	91.5	98.8	106.0	115.9	126.0	134.5	140.5	151.5	163.1	23
24 U.S. official foreign exchange and net IMF position	1.2	1.2	1.6	1.6	2.8	4.8	5.1	2.6	0.9	0.7	24
25 U.S. private deposits	0.7	1.1	0.8	0.9	1.1	1.6	1.2	0.8	1.2	2.2	25
26 Credit market instruments	30.8	35.0	37.5	39.5	43.3	46.1	49.2	52.1	56.6	61.1	26
27 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Bonds	8.2	8.7	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	28
29 Bank loans n.e.c.	4.8	6.5	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	29
30 Official	0.9	0.9	1.1	1.0	1.0	0.8	0.8	0.6	0.8	1.0	30
31 Banks	1.4	2.0	2.1	2.2	1.8	1.9	2.1	2.0	2.4	3.5	31
32 Other	2.5	3.6	3.9	3.8	3.9	3.6	3.2	3.2	4.1	5.9	32
33 U.S. government loans	15.6	17.2	18.7	20.0	22.5	24.7	26.9	28.2	30.0	31.5	33
34 Acceptance liabilities to banks	2.2	2.6	2.5	2.5	3.0	2.9	3.2	4.0	4.3	3.2	34
35 Trade payables	1.8	2.6	2.6	2.9	3.4	3.8	4.6	5.6	6.1	6.6	35
36 Security debt	0.1	0.1	0.1	0.1	0.3	0.5	0.3	0.3	0.3	0.4	36
37 Miscellaneous liabilities	45.7	51.5	56.3	61.0	65.1	69.2	74.1	79.2	86.4	92.2	37
38 U.S. equity in IBRD, etc.	1.2	1.2	1.3	1.3	1.4	1.5	1.7	1.9	2.2	2.5	38
39 U.S. government deposits	3.9	3.9	3.9	4.2	4.0	3.9	3.8	3.8	3.6	3.5	39
40 U.S. direct investment abroad (1,2)	40.7	44.5	55.2	58.3	64.4	70.3	78.7	89.1	101.2	126.4	40
41 Other	-0.1	1.9	-4.1	-2.7	-4.6	-6.5	-10.1	-15.7	-20.6	-40.2	41
Memo:											
42 Market value of foreign equities held by U.S. residents (3)	5.1	5.3	5.0	4.3	5.2	6.5	7.0	6.6	7.6	10.5	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	57.8	61.2	63.5	68.0	72.8	76.7	80.7	86.1	94.6	97.6	1
2 Gold and foreign exchange	15.6	15.6	14.3	14.0	13.5	12.4	12.3	10.9	10.1	10.5	2
3 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.4	3
4 Treasury currency	5.4	5.2	5.4	6.2	6.6	6.8	6.8	7.1	7.6	8.3	4
5 Federal Reserve float	2.6	2.6	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	5
6 Fed. Res. loans to domestic banks	0.0	0.2	0.1	0.2	0.1	0.2	0.2	0.3	0.0	2.0	6
7 Security RPs	0.1	0.6	0.4	0.8	0.3	0.0	0.0	0.0	1.5	0.1	7
8 Credit market instruments	33.7	36.6	40.6	43.7	49.1	53.0	57.2	62.2	69.6	71.2	8
9 Acceptances	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	9
10 U.S. government securities	33.6	36.5	40.5	43.7	49.0	52.9	57.2	62.1	69.5	71.1	10
11 Treasury	33.6	36.5	40.5	43.7	49.0	52.9	57.2	62.1	69.0	69.8	11
12 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.3	12
13 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	0.4	0.4	0.5	0.7	0.7	0.9	0.8	0.9	1.1	1.1	14
15 Total liabilities	56.8	60.7	63.0	67.4	72.2	76.1	80.1	85.4	93.9	96.8	15
16 Depository institution reserves	17.0	17.9	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	16
17 Vault cash of commercial banks	4.3	4.5	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	17
18 Checkable deposits and currency	34.9	36.9	38.8	41.2	44.1	45.6	48.9	52.0	56.5	60.4	18
19 Due to federal government	1.2	1.6	1.4	1.6	2.5	1.4	2.0	1.6	2.5	2.2	19
20 Due to rest of the world	0.2	0.3	0.2	0.4	0.4	0.5	0.4	0.3	0.5	0.4	20
21 Currency outside banks	33.4	35.1	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	21
22 Miscellaneous liabilities	0.6	1.3	0.8	1.0	1.0	1.4	1.8	2.2	2.1	2.1	22
23 Federal Reserve Bank stock	0.5	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.8	23
24 Other	0.1	0.8	0.3	0.4	0.4	0.8	1.1	1.5	1.3	1.3	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	286.1	311.3	341.6	363.0	403.3	447.9	471.4	517.2	578.2	663.1	1
2 Vault cash	4.3	4.5	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	2
3 Reserves at Federal Reserve	17.0	17.9	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	3
4 Checkable deposits and currency	0.1	0.2	0.1	0.2	0.2	0.2	0.3	0.4	0.5	0.7	4
5 Total bank credit	258.9	282.2	311.0	329.4	366.9	407.0	424.5	461.4	512.5	587.5	5
6 U.S. government securities	68.5	68.8	66.0	62.9	72.4	75.7	65.7	76.4	83.6	90.0	6
7 Treasury	63.8	63.6	60.2	56.8	63.3	65.3	55.6	62.5	65.6	68.1	7
8 Agency	4.7	5.2	5.8	6.1	9.1	10.4	10.1	13.9	17.9	22.0	8
9 Municipal securities	30.1	33.7	38.8	41.2	50.3	58.9	59.5	70.2	82.8	90.0	9
10 Corporate and foreign bonds	0.9	1.4	1.3	1.3	2.3	2.5	1.9	3.0	3.9	5.2	10
11 Total loans	159.4	178.3	204.9	224.0	241.9	269.9	297.3	311.6	342.1	402.2	11
12 Open market paper	2.0	2.5	2.0	1.9	2.9	2.9	3.5	4.9	5.4	5.5	12
13 Bank loans n.e.c.	74.3	82.6	98.7	109.6	117.0	130.4	148.3	154.8	166.0	191.8	13
14 Mortgages	39.4	44.0	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	14
15 Consumer credit	34.7	39.8	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	15
16 Security credit	9.0	9.4	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	16
17 Corporate equities	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	17
18 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Customers' liab. on acceptances (2)	2.9	3.4	3.4	3.6	4.3	4.4	5.5	7.1	7.9	6.9	19
20 Miscellaneous assets	2.9	3.2	3.8	4.5	4.8	7.1	11.7	17.2	22.0	33.7	20
21 Total liabilities	265.5	288.9	317.8	337.6	376.2	419.2	441.3	485.4	548.2	629.7	21
22 Net interbank liabilities	6.8	6.9	6.8	10.6	11.0	15.0	22.2	17.3	11.9	10.7	22
23 To monetary authority	2.6	2.8	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	23
24 To domestic banks (3)	1.0	0.4	0.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	24
25 To foreign banks	3.2	3.7	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	25
26 Checkable deposits	137.8	144.6	150.0	152.1	164.5	178.0	182.8	192.4	205.9	225.9	26
27 Federal government	6.5	6.5	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	27
28 Rest of the world	3.3	4.2	4.4	4.6	4.9	5.4	5.8	6.4	6.0	7.9	28
29 Private domestic	128.0	133.9	140.1	142.5	154.3	167.6	171.9	178.1	189.7	207.2	29
30 Small time and savings deposits	92.7	102.5	116.7	127.8	145.8	159.8	166.4	180.6	209.3	234.0	30
31 Large time deposits	20.3	25.1	31.0	33.3	39.2	45.9	30.9	54.4	67.1	85.0	31
32 Federal funds and security RPs (net)	0.0	0.5	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	32
33 Credit market instruments	3.2	4.2	5.0	5.3	6.3	6.7	11.8	12.7	15.2	17.9	33
34 Open market paper	2.9	3.4	3.4	3.6	4.4	4.5	9.8	9.5	9.9	9.6	34
35 Corporate bonds	0.2	0.8	1.6	1.7	2.0	2.2	2.0	3.2	5.2	8.3	35
36 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Taxes payable	0.6	0.8	0.7	0.7	0.6	0.5	0.6	1.0	0.9	0.7	37
38 Miscellaneous liabilities	4.0	4.3	5.8	6.3	7.1	10.7	17.9	22.4	29.2	44.6	38
Memo:											
39 Credit market funds advanced (4)	252.8	276.1	305.1	323.1	359.8	398.7	418.3	455.3	506.5	575.7	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	281.2	305.8	336.0	356.4	396.3	439.7	452.5	489.7	545.3	616.3	1
2 Vault cash and reserves at Federal Reserve	21.3	22.4	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	2
3 Total bank credit	255.5	278.7	307.4	325.2	362.0	401.7	413.5	448.0	499.1	570.5	3
4 U.S. government securities	67.9	68.2	65.3	62.3	71.6	74.9	64.8	75.7	82.9	88.7	4
5 Treasury	63.2	63.0	59.5	56.2	62.5	64.5	54.7	61.7	64.9	66.9	5
6 Agency	4.7	5.2	5.8	6.1	9.1	10.4	10.1	13.9	17.9	21.7	6
7 Mortgage pool securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Agency-issued CMOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Other agency securities	4.7	5.2	5.8	6.1	9.1	10.4	10.1	13.9	17.9	21.7	9
10 Municipal securities	30.0	33.5	38.7	41.0	50.0	58.6	59.2	69.6	82.4	89.5	10
11 Corporate and foreign bonds	0.8	1.3	1.1	1.1	1.9	2.1	1.6	2.4	3.6	4.8	11
12 Private mortgage pool securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Privately issued CMOs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other bonds	0.8	1.3	1.1	1.1	1.9	2.1	1.6	2.4	3.6	4.8	14
15 Total loans	156.8	175.7	202.3	220.8	238.5	266.1	288.0	300.4	330.2	387.5	15
16 Open market paper	1.9	2.3	1.8	1.7	2.7	2.6	3.0	4.1	4.5	4.3	16
17 Bank loans n.e.c.	73.2	81.5	97.5	108.0	115.3	128.3	141.0	146.1	156.9	180.4	17
18 Mortgages	39.2	43.7	49.3	53.9	58.4	65.0	69.8	72.5	81.6	98.4	18
19 Consumer credit	34.7	39.8	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	19
20 Security credit	7.9	8.4	8.5	9.0	10.5	11.8	10.7	12.1	12.9	17.4	20
21 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Customers' liab. on acceptances (1)	2.3	2.7	2.7	2.9	3.5	3.5	4.4	5.6	6.3	5.5	23
24 Miscellaneous assets	2.0	2.1	2.6	3.1	3.8	5.4	5.2	4.8	4.6	6.0	24
25 Total liabilities	260.5	283.3	312.1	331.0	369.1	410.9	426.4	467.6	526.5	601.2	25
26 Net interbank liabilities	4.5	4.4	4.6	8.0	8.7	12.6	19.3	15.2	8.7	5.4	26
27 Federal Reserve float	2.6	2.6	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	27
28 Borrowing from Federal Reserve banks	0.0	0.2	0.1	0.2	0.1	0.2	0.2	0.3	0.0	2.0	28
29 To domestic banks	1.3	0.9	1.1	1.5	2.1	3.2	3.5	4.5	3.3	-1.0	29
30 To foreign banks	0.7	0.8	1.1	3.8	3.9	5.7	12.2	6.1	1.0	0.5	30
31 Checkable deposits	135.6	141.5	147.0	148.6	160.6	172.7	177.4	182.5	195.5	218.4	31
32 Federal government	6.5	6.5	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	32
33 Rest of the world	3.1	3.9	4.1	4.3	4.6	4.8	5.2	5.7	5.2	6.3	33
34 Private domestic	126.0	131.1	137.4	139.4	150.8	162.9	167.1	168.8	180.1	201.2	34
35 Small time and savings deposits	92.7	102.5	116.7	127.7	145.8	159.7	165.8	179.9	208.5	233.0	35
36 Large time deposits	20.0	24.7	30.5	32.8	38.6	45.2	29.5	52.6	65.0	82.1	36
37 Federal funds and security RPs (net)	0.0	0.5	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	37
38 Acceptance liabilities	2.3	2.7	2.7	2.9	3.5	3.6	4.4	5.7	6.4	5.6	38
39 Corporate bonds	0.2	0.8	1.6	1.7	2.0	2.2	2.0	2.1	3.0	4.1	39
40 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Taxes payable	0.6	0.8	0.7	0.7	0.6	0.5	0.6	1.0	0.9	0.7	41
42 Miscellaneous liabilities	4.5	5.3	6.5	6.9	7.7	11.8	18.8	23.9	29.9	41.0	42
43 Investment by bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	4.0	10.0	15.0	21.0	43
44 Other	4.5	5.3	6.5	6.9	7.7	11.8	14.8	13.9	14.9	20.0	44
Memo:											
45 Credit market funds advanced (2)	249.9	273.0	301.6	319.1	355.0	393.4	407.2	441.6	492.5	558.6	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	3.8	4.3	4.3	4.9	5.1	6.0	6.9	9.0	9.7	14.4	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Total bank credit	2.9	3.0	3.0	3.5	4.0	4.4	5.8	9.0	8.9	12.5	3
4 U.S. government securities	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.5	0.3	0.8	4
5 Treasury	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.5	0.3	0.5	5
6 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 Municipal securities	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.4	0.2	0.1	7
8 Corporate and foreign bonds	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.6	0.3	0.3	8
9 Total loans	2.3	2.3	2.2	2.7	2.8	3.3	4.7	7.5	8.1	11.2	9
10 Open market paper	0.2	0.2	0.2	0.2	0.3	0.3	0.5	0.9	0.9	1.2	10
11 Bank loans n.e.c.	1.1	1.1	1.2	1.6	1.7	2.1	3.3	5.8	6.3	8.8	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Security credit	1.1	1.1	0.8	0.9	0.9	0.9	0.9	0.9	0.9	1.2	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	14
15 Customers' liab. on acceptances (2)	0.6	0.7	0.7	0.7	0.9	0.9	1.1	1.4	1.6	1.4	15
16 Miscellaneous assets	0.3	0.6	0.6	0.8	0.2	0.7	-0.0	-1.4	-0.8	0.5	16
17 Total liabilities	3.9	4.4	4.4	5.1	5.3	6.2	7.1	9.3	9.9	14.7	17
18 Net interbank liabilities	2.3	2.4	2.2	2.6	2.3	2.4	3.0	2.1	3.2	5.3	18
19 To foreign banks	2.6	2.9	2.7	2.9	3.3	3.7	4.7	4.4	4.8	6.3	19
20 To domestic banks	-0.3	-0.5	-0.5	-0.4	-1.0	-1.3	-1.7	-2.3	-1.6	-1.0	20
21 Checkable deposits	1.1	1.8	1.7	1.8	2.0	3.1	3.1	7.3	7.4	4.2	21
22 Small time and savings deposits	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	22
23 Large time deposits	0.4	0.4	0.4	0.5	0.6	0.7	0.9	1.3	1.5	2.2	23
24 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Acceptance liabilities	0.6	0.7	0.7	0.7	0.9	0.9	1.1	1.4	1.6	1.4	25
26 Miscellaneous liabilities	-0.4	-1.0	-0.7	-0.6	-0.6	-1.0	-1.1	-2.9	-4.0	1.3	26
27 Foreign direct investment in U.S.	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.5	27
28 Due to affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Other	-0.8	-1.3	-1.0	-0.9	-0.9	-1.4	-1.5	-3.3	-4.4	0.8	29
Memo:											
30 Credit market funds advanced (3)	2.4	2.6	2.8	3.3	4.0	4.4	6.0	9.5	9.5	12.6	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	8.7	14.7	18.9	27.6	1
2 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	3.9	3.0	2.8	2.6	2
3 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury issues	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	3.9	3.0	2.8	2.6	7
8 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	4.7	11.8	16.1	25.0	8
9 Investment in bank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	4.0	10.0	15.0	21.0	9
10 Investment in nonbank subsidiaries	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	3.0	10
11 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.8	0.5	1.1	11
12 Total liabilities	0.0	0.0	0.0	0.0	0.0	0.0	4.7	5.0	7.7	9.3	12
13 Net interbank liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 To domestic banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 To foreign banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Federal funds and security RPs (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	4.3	3.4	4.2	6.8	17
18 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	4.3	2.3	2.0	2.6	18
19 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	2.2	4.2	19
20 Miscellaneous liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.4	1.5	3.5	2.5	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	1.1	1.3	1.3	1.6	1.9	2.2	3.3	3.8	4.3	4.8	1
2 Checkable deposits and currency	0.1	0.2	0.1	0.2	0.2	0.2	0.3	0.4	0.5	0.7	2
3 Credit market instruments	0.5	0.5	0.6	0.7	0.9	1.0	1.2	1.3	1.6	1.9	3
4 U.S. government securities	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.6	4
5 Treasury	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.6	5
6 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Municipal securities	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	7
8 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	8
9 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Home mortgages	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.6	0.7	0.7	10
11 Commercial mortgages	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	11
12 Miscellaneous assets	0.5	0.6	0.6	0.7	0.8	1.0	1.8	2.1	2.1	2.1	12
13 Total liabilities	1.1	1.2	1.3	1.6	1.8	2.1	3.1	3.6	4.1	4.5	13
14 Checkable deposits	1.1	1.3	1.3	1.6	1.9	2.2	2.3	2.6	3.0	3.3	14
15 Small time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.6	0.6	0.7	15
16 Large time deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.6	0.6	0.7	16
17 Miscellaneous liabilities	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	157.0	173.1	187.1	193.7	208.9	222.5	234.3	252.6	293.0	340.7	1
2 Reserves at Federal Reserve	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	3.7	3.8	3.9	3.3	3.0	2.6	2.3	2.5	2.3	2.8	3
4 Time and savings deposits	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.6	2.3	3.4	4
5 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.4	1.2	1.7	5
6 Credit market instruments	144.5	160.2	173.5	181.7	195.0	208.9	221.5	236.8	271.7	314.5	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	13.7	14.3	14.5	14.4	15.8	16.2	15.5	16.4	19.8	22.8	8
9 Treasury	10.9	11.4	11.6	11.5	12.7	12.7	10.8	9.5	9.2	8.7	9
10 Agency	2.7	2.8	2.9	3.0	3.2	3.5	4.7	6.9	10.6	14.1	10
11 Municipal securities	0.4	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.5	1.0	11
12 Corporate and foreign bonds	3.2	3.0	2.9	3.2	5.2	6.7	7.2	9.9	14.8	17.4	12
13 Other loans and advances	0.0	0.1	0.1	0.2	0.2	0.2	0.3	0.5	0.7	0.6	13
14 Mortgages	124.6	139.7	152.7	160.5	170.0	181.8	194.0	205.2	231.2	267.5	14
15 Consumer credit	2.6	2.8	3.0	3.2	3.4	3.7	4.2	4.4	4.7	5.1	15
16 Corporate equities	1.8	2.0	2.3	2.0	2.5	2.4	2.5	2.8	3.5	4.5	16
17 Miscellaneous assets	6.9	7.2	7.4	6.6	8.3	8.2	7.4	9.6	12.0	13.8	17
18 Total liabilities	146.5	162.1	175.5	182.3	196.7	210.0	221.4	239.7	278.2	324.7	18
19 Deposits	135.9	150.7	162.8	169.0	184.6	196.1	202.6	218.0	255.6	298.4	19
20 Checkable	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	20
21 Small time and savings	135.7	150.5	162.5	168.7	184.3	195.8	202.3	216.9	253.7	295.5	21
22 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.5	2.4	22
23 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	23
24 Credit market instruments	5.0	5.6	6.5	7.5	4.8	5.7	9.8	11.0	9.0	9.5	24
25 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Bank loans n.e.c.	0.2	0.3	0.5	0.5	0.4	0.5	0.5	0.4	1.1	1.5	26
27 Other loans and advances	4.8	5.3	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	27
28 Taxes payable	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	28
29 Miscellaneous liabilities	5.4	5.6	6.2	5.8	7.2	8.0	8.9	10.5	13.4	16.3	29
30 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	5.4	5.6	6.2	5.8	7.2	8.0	8.9	10.5	13.4	16.3	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	8.6	9.7	10.8	11.8	12.9	14.2	15.8	17.7	20.7	24.1	1
2 Checkable deposits and currency	0.4	0.5	0.5	0.6	0.7	0.7	0.6	0.8	0.9	0.9	2
3 Time and savings deposits	2.0	2.2	2.3	2.1	2.3	2.1	1.7	2.1	3.0	3.6	3
4 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	6.3	7.2	8.2	9.4	10.2	11.7	13.8	15.2	17.2	20.1	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S. government securities	0.3	0.3	0.3	0.5	0.5	0.7	1.0	1.4	1.6	2.1	7
8 Treasury	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.6	0.6	0.5	8
9 Agency	0.0	0.0	0.0	0.1	0.2	0.4	0.5	0.8	1.0	1.6	9
10 Home mortgages	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8	0.8	1.0	10
11 Consumer credit	5.5	6.3	7.3	8.3	9.0	10.3	12.0	13.0	14.8	17.0	11
12 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	13
14 Total liabilities	8.1	9.1	10.0	10.8	11.9	13.0	14.4	16.2	19.0	22.2	14
15 Shares/deposits	7.2	8.2	9.2	10.1	11.1	12.3	13.7	15.5	18.4	21.6	15
16 Checkable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	16
17 Small time and savings	7.1	8.2	9.2	10.0	11.1	12.3	13.7	15.5	18.3	21.6	17
18 Large time	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous liabilities	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	129.8	131.6	155.9	179.4	1
2 Deposits	0.0	0.0	0.0	0.0	0.0	0.0	3.5	3.9	5.0	5.8	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	1.8	1.8	1.8	1.9	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	1.7	2.1	3.2	3.9	4
5 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	30.9	33.6	38.0	41.1	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	3.7	4.1	5.2	5.9	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	9.0	9.9	9.0	8.9	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.5	5.0	4.9	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	4.1	4.5	4.1	4.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	10.9	11.8	14.1	15.3	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	5.1	5.5	7.2	8.5	12
13 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	2.2	2.3	2.5	2.6	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	89.3	87.9	105.5	124.0	14
15 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	4.1	4.1	4.9	5.8	15
16 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	1.9	2.2	2.5	2.6	16
17 Total liabilities (2)	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	17

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	136.8	144.9	154.2	162.3	172.6	183.1	191.3	200.9	215.2	232.4	1
2 Checkable deposits and currency	1.5	1.5	1.5	1.5	1.6	1.7	1.6	1.8	1.8	2.0	2
3 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	123.3	130.3	137.8	145.9	153.3	160.7	167.6	174.6	182.8	192.5	4
5 Open market paper	0.4	0.2	0.3	0.4	0.5	0.5	1.4	2.1	2.8	3.0	5
6 U.S. government securities	6.0	5.7	5.3	5.2	4.9	4.8	4.5	4.6	4.5	4.6	6
7 Treasury	5.8	5.6	5.1	4.9	4.7	4.5	4.1	4.0	3.8	3.8	7
8 Agency	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.5	0.6	0.7	8
9 Municipal securities	3.9	3.8	3.5	3.3	3.1	3.2	3.2	3.3	3.4	3.4	9
10 Corporate and foreign bonds	55.9	58.2	61.0	63.4	67.2	70.9	72.7	74.1	79.6	86.6	10
11 Policy loans	6.7	7.1	7.7	9.1	10.1	11.3	13.8	16.1	17.1	18.0	11
12 Mortgages	50.5	55.2	60.0	64.6	67.5	70.0	72.0	74.4	75.5	76.9	12
13 Corporate equities	7.1	7.8	9.0	8.7	10.7	13.0	13.2	14.6	20.0	26.5	13
14 Mutual fund shares	0.0	0.1	0.1	0.1	0.2	0.2	0.6	0.8	0.6	0.3	14
15 Miscellaneous assets	4.9	5.3	5.7	6.0	6.9	7.5	8.3	9.2	10.1	11.1	15
16 Total liabilities	126.8	134.0	141.9	149.9	159.0	168.1	177.5	187.7	201.0	216.3	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Life insurance reserves	89.9	94.2	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	18
19 Pension fund reserves (1)	23.3	25.3	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	19
20 Taxes payable	0.4	0.6	0.5	0.6	0.5	0.6	0.7	0.8	0.8	0.8	20
21 Miscellaneous liabilities	13.2	14.0	15.2	16.4	18.2	19.7	21.1	22.6	24.5	27.1	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	32.7	35.0	36.8	37.5	41.3	45.3	46.2	50.7	58.5	68.9	1
2 Checkable deposits and currency	1.4	1.4	1.3	1.3	1.3	1.4	1.3	1.4	1.5	1.5	2
3 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	18.7	19.5	20.6	22.0	23.5	25.4	27.0	30.9	34.6	38.3	4
5 U.S. government securities	6.0	6.1	6.1	6.3	5.5	5.4	5.1	5.0	5.1	5.2	5
6 Treasury	5.6	5.6	5.5	5.0	4.3	3.9	3.4	3.4	3.2	2.9	6
7 Agency	0.4	0.5	0.6	1.3	1.2	1.4	1.6	1.6	1.9	2.3	7
8 Municipal securities	10.6	11.0	11.3	12.0	13.5	14.4	15.5	17.0	20.5	24.8	8
9 Corporate and foreign bonds	2.0	2.4	3.0	3.6	4.3	5.5	6.3	8.6	8.9	8.1	9
10 Commercial mortgages	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	10
11 Corporate equities	10.0	11.4	12.0	11.0	13.0	14.6	13.3	13.2	16.6	21.8	11
12 Trade receivables	2.3	2.5	2.6	2.9	3.2	3.5	3.9	4.4	4.7	5.8	12
13 Miscellaneous assets	0.2	0.2	0.3	0.3	0.4	0.5	0.6	0.8	1.0	1.4	13
14 Total liabilities	19.0	20.3	21.9	23.6	25.8	28.2	31.6	35.1	38.7	43.8	14
15 Taxes payable	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	15
16 Miscellaneous liabilities	18.9	20.3	21.8	23.6	25.7	28.2	31.5	34.9	38.6	43.5	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	59.7	70.0	80.2	83.3	98.0	111.4	114.0	123.9	146.6	181.5	1
2 Checkable deposits and currency	0.8	0.9	0.9	0.8	0.9	1.0	1.0	1.1	1.3	1.8	2
3 Time and savings deposits	2.2	2.5	2.9	3.4	4.0	4.7	5.4	6.3	7.3	8.5	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.4	0.5	0.6	0.7	0.9	1.0	1.1	1.2	1.3	2.1	5
6 Credit market instruments	24.8	27.2	29.1	31.9	32.8	33.8	34.6	36.6	35.0	40.5	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	7
8 U.S. government securities	3.0	3.2	3.0	2.8	2.3	2.8	2.8	3.0	2.7	5.5	8
9 Treasury	2.7	2.7	2.5	2.3	2.0	2.4	2.2	2.1	2.1	3.4	9
10 Agency	0.4	0.5	0.5	0.4	0.3	0.4	0.6	0.9	0.6	2.1	10
11 Corporate and foreign bonds	19.6	21.2	22.7	25.2	26.4	27.0	27.6	29.4	28.6	30.6	11
12 Mortgages	2.2	2.8	3.4	3.9	4.1	4.1	4.2	4.2	3.7	2.7	12
13 Corporate equities	27.7	33.7	40.8	39.5	51.1	61.5	61.4	67.1	88.7	107.8	13
14 Mutual fund shares	0.2	0.3	0.4	0.4	0.5	0.6	0.7	0.8	1.2	1.5	14
15 Miscellaneous assets	3.7	4.8	5.5	6.6	7.8	8.8	9.7	10.7	11.9	19.2	15
16 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Contributions receivable	0.9	1.0	1.2	1.2	1.5	1.7	1.7	1.9	2.2	2.7	17
18 Other	2.8	3.8	4.3	5.4	6.4	7.2	8.0	8.9	9.7	16.4	18
19 Pension fund reserves (liabilities) (3)	60.1	70.5	80.9	84.0	98.8	112.4	115.0	125.0	148.0	183.3	19

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	27.4	30.6	34.1	38.1	42.6	48.0	53.2	60.3	69.0	80.6	1
2 Checkable deposits and currency	0.3	0.3	0.3	0.4	0.3	0.4	0.3	0.4	0.5	0.8	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.2	0.2	0.2	0.2	0.1	0.2	3
4 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Credit market instruments	25.6	28.3	31.3	34.9	38.3	41.6	45.5	49.6	52.9	57.4	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 U.S. government securities	6.9	7.4	7.6	7.8	7.0	7.3	7.0	6.6	5.4	5.7	7
8 Treasury	6.5	7.0	7.2	7.1	6.2	5.9	5.4	5.1	3.9	3.6	8
9 Agency	0.3	0.4	0.5	0.7	0.8	1.4	1.6	1.5	1.5	2.1	9
10 Municipal securities	3.3	2.9	2.6	2.5	2.4	2.4	2.3	2.0	2.2	2.0	10
11 Corporate and foreign bonds	12.8	14.9	17.2	20.2	23.9	26.6	30.6	35.1	39.0	43.2	11
12 Mortgages	2.6	3.1	3.7	4.5	5.0	5.4	5.6	5.9	6.3	6.5	12
13 Corporate equities	1.5	2.0	2.5	2.8	3.9	5.8	7.3	10.1	15.4	22.2	13
14 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Pension fund reserves (liabilities) (1)	27.4	30.6	34.1	38.1	42.6	48.0	53.2	60.3	69.0	80.6	15

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Total shares outstanding (liabilities)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	1
2 Security RPs	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	2
3 Credit market instruments	2.8	3.2	3.9	5.1	4.3	4.1	5.1	5.7	5.5	6.0	3
4 Open market paper	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	4
5 U.S. government securities	0.7	0.8	0.8	1.4	0.9	1.1	0.7	0.9	0.6	0.7	5
6 Treasury	0.7	0.8	0.8	1.4	0.9	1.1	0.7	0.9	0.6	0.7	6
7 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Corporate and foreign bonds	1.8	2.1	2.6	2.9	2.6	2.0	2.9	3.5	3.7	4.2	9
10 Corporate equities	22.1	25.6	30.9	28.9	39.2	46.1	40.9	39.7	48.6	51.7	10
11 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total shares outstanding (liabilities)	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	7.3	7.9	7.6	7.3	7.5	8.9	8.6	6.1	7.8	8.5	1
2 Credit market instruments	1.8	2.1	2.1	2.0	2.2	2.6	2.6	1.8	2.4	2.7	2
3 U.S. government securities	0.5	0.6	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.7	3
4 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Corporate and foreign bonds	1.3	1.5	1.5	1.5	1.7	2.0	2.0	1.4	1.8	2.0	5
6 Corporate equities	5.5	5.8	5.6	5.3	5.4	6.3	6.0	4.3	5.4	5.7	6
Memo:											
7 Market value of equities	7.3	7.9	7.6	7.3	7.5	8.9	8.6	6.1	7.8	8.5	7

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	15.9	16.6	18.9	23.9	23.9	27.1	36.3	46.6	47.3	51.3	1
2 Checkable deposits and currency	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	2
3 Federal funds and security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.0	0.4	0.8	3
4 Credit market instruments	15.3	16.0	18.3	23.3	23.3	26.5	35.1	43.9	45.0	49.0	4
5 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	5
6 U.S. government securities	2.2	1.8	1.9	2.8	2.9	2.7	2.1	3.2	2.7	1.5	6
7 Treasury	2.2	1.7	1.8	2.7	2.7	2.6	2.0	3.1	2.5	1.2	7
8 Agency	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Other loans and advances	7.7	8.5	9.6	11.1	9.3	10.5	15.3	17.6	15.6	16.4	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	2.9	3.2	3.6	4.2	4.9	5.2	6.0	7.0	7.7	8.4	13
14 FHLB	4.8	5.3	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	14
15 Mortgages	5.4	5.7	6.8	9.4	11.1	13.3	17.7	23.0	26.7	30.7	15
16 Home	2.1	2.0	2.5	4.4	5.5	7.2	10.9	15.5	17.6	19.5	16
17 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	1.1	2.1	17
18 Farm	3.3	3.7	4.3	5.0	5.6	6.1	6.7	7.2	7.9	9.1	18
19 Miscellaneous assets	0.4	0.4	0.4	0.4	0.4	0.4	0.8	1.5	1.7	1.4	19
20 Total liabilities	15.2	15.9	18.1	23.1	23.0	26.2	35.4	45.7	46.4	50.3	20
21 Credit market instruments	11.5	12.1	14.2	19.0	18.4	21.9	30.6	38.9	40.0	43.5	21
22 GSE issues (2)	11.5	11.9	13.8	18.9	18.4	21.6	30.6	38.9	40.0	43.5	22
23 U.S. government loans	0.0	0.1	0.3	0.1	0.0	0.3	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	3.7	3.8	3.9	4.1	4.6	4.4	4.7	6.9	6.3	6.8	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

L.125 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	1
2 Home mortgages	0.0	0.0	0.2	0.5	1.0	1.4	1.8	3.0	7.3	11.6	2
3 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.4	3
4 Farm mortgages	0.5	0.6	0.7	0.9	1.0	1.1	1.4	1.7	2.1	2.4	4
5 Total pool securities (liabilities)(2)	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	5

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Agency securities (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Student loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Loans to business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Mortgages (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Home	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Multifamily residential	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Commercial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Trade receivables	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Commercial paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
Memo:											
Securitized assets not included above											
15 Consumer leases (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 REIT assets (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.

(4) Included in table L.129.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	35.3	39.5	44.4	46.8	47.5	52.7	61.3	63.8	70.0	79.9	1
2 Checkable deposits and currency	1.8	1.8	2.0	2.1	2.2	2.3	2.4	2.7	2.9	3.2	2
3 Credit market instruments	30.1	34.0	38.2	41.0	41.2	45.7	53.4	54.6	58.7	66.9	3
4 Other loans and advances	10.0	11.6	13.5	14.6	14.3	16.5	21.5	21.8	23.2	27.4	4
5 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	1.1	1.6	5
6 Consumer credit	20.2	22.4	24.7	26.4	26.9	29.2	32.0	32.1	34.4	38.0	6
7 Miscellaneous assets	3.4	3.7	4.2	3.7	4.1	4.7	5.5	6.6	8.4	9.7	7
8 Total liabilities	30.3	34.6	38.8	40.5	40.4	44.9	52.9	54.7	60.4	69.8	8
9 Credit market instruments	22.9	26.5	30.9	35.8	37.8	41.5	48.8	51.3	52.1	58.1	9
10 Open market paper	5.8	7.3	8.5	12.0	14.1	16.9	23.0	23.6	23.1	21.9	10
11 Corporate bonds	12.2	14.8	15.1	16.6	17.3	17.7	18.8	19.6	22.0	26.0	11
12 Bank loans n.e.c.	4.9	4.5	7.2	7.2	6.4	6.9	7.1	8.1	7.0	10.3	12
13 Taxes payable	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	13
14 Miscellaneous liabilities	7.2	7.9	7.7	4.5	2.4	3.3	3.8	3.2	8.0	11.4	14
15 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	15
16 Investment by parent	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	3.0	16
17 Other	7.1	7.8	7.6	4.4	2.4	3.2	3.8	3.1	7.4	8.4	17
Memo:											
18 Consumer leases not included above (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

[illegible]

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	9.2	9.9	10.3	11.3	14.7	18.5	15.4	16.2	17.6	22.9	1
2 Checkable deposits and currency	0.7	0.7	0.7	0.8	1.0	1.5	1.4	1.1	1.1	1.1	2
3 Credit market instruments	1.9	2.7	2.4	3.2	2.9	3.5	3.7	6.0	4.6	6.0	3
4 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	4
5 U.S. government securities	0.7	1.4	1.1	1.7	1.0	1.8	1.7	3.4	1.8	2.0	5
6 Treasury	0.7	1.4	1.1	1.7	1.0	1.8	1.7	3.4	1.8	2.0	6
7 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Municipal securities	0.5	0.7	0.5	0.5	0.5	0.5	0.4	0.9	1.0	0.9	8
9 Corporate and foreign bonds	0.7	0.6	0.9	1.0	1.4	1.2	1.6	1.7	1.8	2.0	9
10 Corporate equities	0.5	0.9	1.2	1.3	1.7	1.5	1.9	2.0	2.1	2.4	10
11 Security credit	6.1	5.6	6.0	6.0	9.2	12.0	8.5	7.2	9.8	13.5	11
12 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Total liabilities	9.1	9.8	10.1	11.0	14.2	17.7	14.6	15.5	16.7	21.7	13
14 Security RPs (net)	-2.6	-2.8	-3.2	-3.2	-3.8	-4.1	-4.0	-3.5	-3.7	-4.5	14
15 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade payables	0.3	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.7	0.8	16
17 Security credit	10.3	11.2	12.0	12.8	16.6	20.3	17.2	17.7	19.0	24.0	17
18 Customer credit balances (HH)	1.3	1.8	2.7	2.9	5.3	7.7	5.7	4.7	5.2	5.4	18
19 From banks	9.0	9.4	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	19
20 Taxes payable	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1	0.2	20
21 Miscellaneous liabilities	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.6	0.6	1.3	21
22 Foreign direct investment in U.S.	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.3	22
23 Due to affiliates	0.0	0.0	0.0	0.0	-2.0	0.0	0.0	0.0	0.0	0.0	23
24 Other	0.7	0.7	0.7	0.6	2.6	0.5	0.5	0.4	0.4	1.0	24

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total financial assets	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	1
2 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Credit market instruments	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	3
4 Open market paper	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	4
5 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Miscellaneous assets (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Investment in foreign banking offices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Investment in brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Total liabilities	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	9
10 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Corporate bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Miscellaneous liabilities	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	13
14 Foreign direct investment in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Securities loaned (net)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Other	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

SDR certificates:

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

Held by:

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	28.2	29.2	30.1	35.8	38.0	44.0	51.6	48.5	47.3	45.0	1
2 Monetary authority	21.3	22.4	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	2
3 Depository institution reserves	17.0	17.9	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	3
4 Vault cash	4.3	4.5	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	4
5 Commercial banking	6.8	6.9	6.8	10.6	11.0	15.0	22.2	17.3	11.9	10.7	5
6 To monetary authority	2.6	2.8	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	6
7 To banks in foreign countries, net	3.2	3.7	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	7
8 Liabilities, net	3.6	4.1	4.1	7.0	7.6	9.8	17.3	11.0	6.6	7.8	8
9 U.S.-chartered commercial banks	1.0	1.1	1.4	4.0	4.2	6.0	12.5	6.5	1.6	1.1	9
10 Due to foreign affiliates	1.0	1.1	1.4	4.0	4.2	6.0	13.2	7.2	2.3	2.1	10
11 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.7	0.7	0.7	1.0	11
12 Foreign banking offices in U.S.	2.6	3.0	2.8	3.0	3.4	3.7	4.7	4.5	5.0	6.7	12
13 Due to foreign affiliates	3.2	3.6	3.4	3.7	4.3	4.8	6.0	6.3	7.0	9.8	13
14 - Due from foreign affiliates	0.6	0.7	0.7	0.8	0.9	1.1	1.3	1.8	2.0	3.0	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Due to foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 - Due from foreign affiliates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Less: Deposits at foreign banks	0.4	0.4	0.3	0.3	0.4	0.4	0.4	0.6	0.8	1.1	18
19 U.S. chartered commercial banks	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.6	0.6	19
20 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.4	20
21 To U.S. banking, net	1.0	0.4	0.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	21
22 U.S.-chartered commercial banks	1.3	0.9	1.1	1.5	2.1	3.2	3.5	4.5	3.3	-1.0	22
23 Liabilities	1.4	1.0	1.2	1.7	2.3	3.5	4.1	5.6	6.3	5.4	23
24 To foreign offices in U.S.	0.4	0.6	0.6	0.6	1.2	1.6	2.3	3.4	4.6	7.4	24
25 To bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Unallocated	1.0	0.4	0.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	26
Less, due from:											
27 Foreign offices in U.S.	0.1	0.1	0.1	0.2	0.2	0.3	0.6	1.1	3.0	6.4	27
28 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Foreign banking offices in U.S.	-0.3	-0.5	-0.5	-0.4	-1.0	-1.3	-1.7	-2.3	-1.6	-1.0	29
30 Due to U.S. banks	0.1	0.1	0.1	0.2	0.2	0.3	0.6	1.1	3.0	6.4	30
31 - Due from U.S. banks	0.4	0.6	0.6	0.6	1.2	1.6	2.3	3.4	4.6	7.4	31
32 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Due to U.S. banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 - Due from U.S. banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Total assets	27.2	28.9	29.5	34.6	36.9	42.1	49.9	46.2	45.6	47.0	35
36 Rest of the world	3.2	3.7	3.8	6.7	7.3	9.4	16.8	10.5	5.8	6.8	36
37 Domestic	23.9	25.1	25.6	27.9	29.6	32.7	33.0	35.8	39.7	40.3	37
38 Monetary authority	2.6	2.8	2.3	2.7	2.6	3.7	3.6	4.6	4.4	6.0	38
39 Federal Reserve float	2.6	2.6	2.2	2.5	2.5	3.5	3.4	4.3	4.3	4.0	39
40 Loans to member banks	0.0	0.2	0.1	0.2	0.1	0.2	0.2	0.3	0.0	2.0	40
41 Commercial banking	21.3	22.4	23.3	25.2	27.0	29.1	29.4	31.2	35.3	34.3	41
42 Reserves at Federal Reserve	17.0	17.9	18.4	19.8	21.1	21.9	22.1	24.2	27.8	25.6	42
43 Vault cash	4.3	4.5	4.9	5.5	5.9	7.2	7.3	7.0	7.5	8.6	43
44 Savings insts.: Reserves at Fed. Res.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	44
45 Discrepancy--floats, etc.	1.0	0.4	0.6	1.2	1.1	1.9	1.8	2.2	1.7	-2.0	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	172.9	181.8	189.1	193.6	208.9	224.0	232.1	244.8	262.9	287.0	1
2 Monetary authority	34.9	36.9	38.8	41.2	44.1	45.6	48.9	52.0	56.5	60.4	2
3 Federal government cash and deposits	1.2	1.6	1.4	1.6	2.5	1.4	2.0	1.6	2.5	2.2	3
4 Deposits due to foreign	0.2	0.3	0.2	0.4	0.4	0.5	0.4	0.3	0.5	0.4	4
5 Currency outside banks	33.4	35.1	37.2	39.2	41.2	43.8	46.6	50.0	53.5	57.9	5
6 Commercial banking	137.8	144.6	150.0	152.1	164.5	178.0	182.8	192.4	205.9	225.9	6
7 Federal government deposits	6.5	6.5	5.5	5.0	5.2	5.0	5.1	7.9	10.2	10.9	7
8 Deposits due to foreign	3.3	4.2	4.4	4.6	4.9	5.4	5.8	6.4	6.0	7.9	8
9 Private domestic deposits	128.0	133.9	140.1	142.5	154.3	167.6	171.9	178.1	189.7	207.2	9
10 Savings institutions	0.2	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.5	0.5	10
11 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	11
12 Total assets	172.9	181.8	189.1	193.6	208.9	224.0	232.1	244.8	262.9	287.0	12
13 Household sector	77.3	79.9	86.5	88.9	99.3	108.7	105.3	112.5	125.8	137.2	13
14 Nonfinancial business	51.7	51.1	51.5	50.9	53.4	56.3	62.0	63.1	61.7	64.4	14
15 Corporate	33.4	32.7	33.1	32.4	34.8	37.5	43.1	44.1	42.6	44.9	15
16 Nonfarm noncorporate	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	12.5	16
17 Farm	5.7	5.8	6.0	6.0	6.1	6.3	6.4	6.5	6.7	6.9	17
18 State and local governments	9.2	10.4	9.8	10.3	11.1	10.4	12.3	11.3	12.1	12.7	18
19 Federal government	7.7	8.2	6.8	6.4	7.5	5.1	6.9	9.8	13.2	13.3	19
20 Rest of the world	3.5	8.3	8.5	9.2	9.8	10.6	11.5	12.4	12.7	15.1	20
21 Checkable deposits	3.5	4.5	4.6	5.0	5.3	5.9	6.2	6.7	6.5	8.3	21
22 Currency	0.0	3.8	3.9	4.3	4.5	4.8	5.3	5.7	6.2	6.8	22
23 Financial sectors	11.0	11.2	11.5	11.1	11.4	11.9	13.4	14.0	14.9	16.9	23
24 Commercial banking	0.1	0.2	0.1	0.2	0.2	0.2	0.3	0.4	0.5	0.7	24
25 Savings institutions	3.7	3.8	3.9	3.3	3.0	2.6	2.3	2.5	2.3	2.8	25
26 Credit unions	0.4	0.5	0.5	0.6	0.7	0.7	0.6	0.8	0.9	0.9	26
27 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	1.8	1.8	1.8	1.9	27
28 Life insurance companies	1.5	1.5	1.5	1.5	1.6	1.7	1.6	1.8	1.8	2.0	28
29 Other insurance companies	1.4	1.4	1.3	1.3	1.3	1.4	1.3	1.4	1.5	1.5	29
30 Private pension funds	0.8	0.9	0.9	0.8	0.9	1.0	1.0	1.1	1.3	1.8	30
31 State and local govt. retirement funds	0.3	0.3	0.3	0.4	0.3	0.4	0.3	0.4	0.5	0.8	31
32 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Government-sponsored enterprises	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	33
34 Finance companies	1.8	1.8	2.0	2.1	2.2	2.3	2.4	2.7	2.9	3.2	34
35 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Brokers and dealers	0.7	0.7	0.7	0.8	1.0	1.5	1.4	1.1	1.1	1.1	36
37 Mail float	12.6	12.8	14.5	16.8	16.4	21.0	20.7	21.7	22.3	27.4	37

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

(1) Large time deposits are those issued in amounts of \$100,000 or more.

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	-2.6	-2.3	-1.5	-1.5	-2.2	-1.5	4.7	1.1	5.0	6.7	1
2 Commercial banking (net)	0.0	0.5	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	2
3 U.S.-chartered commercial banks	0.0	0.5	1.7	1.7	1.7	2.6	8.7	4.7	8.7	10.8	3
4 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	6
7 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Brokers and dealers (net)	-2.6	-2.8	-3.2	-3.2	-3.8	-4.1	-4.0	-3.5	-3.7	-4.5	8
9 Total assets	0.1	-0.0	1.4	4.0	2.9	2.0	9.1	2.8	5.9	7.6	9
10 Nonfinancial corporate business	0.0	0.3	0.6	0.9	0.7	1.1	3.3	0.2	1.1	2.7	10
11 State and local governments	-0.7	-1.8	-0.7	0.8	0.3	-1.3	2.6	-1.4	-0.9	-1.0	11
12 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Financial sectors	0.8	1.4	1.5	2.3	2.0	2.1	3.2	4.0	5.6	5.9	13
14 Monetary authority	0.1	0.6	0.4	0.8	0.3	0.0	0.0	0.0	1.5	0.1	14
15 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.4	1.2	1.7	15
16 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Private pension funds	0.4	0.5	0.6	0.7	0.9	1.0	1.1	1.2	1.3	2.1	18
19 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mutual funds	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	21
22 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.0	0.4	0.8	22
23 Discrepancy--unallocated assets	-2.6	-2.3	-2.9	-5.6	-5.1	-3.5	-4.4	-1.7	-0.9	-0.9	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total outstanding, all types	9.7	11.9	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	1
2 Commercial paper	6.8	8.4	9.3	13.6	17.1	21.2	32.6	33.1	32.1	34.7	2
3 Nonfinancial corporate business	1.0	1.1	0.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	3
4 Foreign issues in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Nonfinancial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Financial	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Financial business	5.8	7.3	8.5	12.0	14.1	16.9	27.2	25.9	25.9	27.8	7
8 Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	4.3	2.3	2.0	2.6	8
9 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	5.8	7.3	8.5	12.0	14.1	16.9	23.0	23.6	23.1	21.9	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8	3.2	11
12 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bankers acceptances (1)	2.9	3.4	3.4	3.6	4.4	4.5	5.5	7.1	8.0	7.0	13
14 Holdings, by sector	9.7	11.9	12.7	17.3	21.4	25.6	38.1	40.2	40.1	41.7	14
15 Household sector	4.2	5.2	6.0	8.3	10.1	12.2	14.8	12.5	8.6	3.4	15
16 Nonfinancial corporate business	1.0	1.7	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	16
17 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Rest of the world	1.4	1.6	2.0	2.2	2.2	2.8	3.8	4.3	4.1	4.1	18
19 Monetary authority	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	19
20 Commercial banking (1)	2.0	2.5	2.0	1.9	2.9	2.9	3.5	4.9	5.4	5.5	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	3.7	4.1	5.2	5.9	23
24 Life insurance companies	0.4	0.2	0.3	0.4	0.5	0.5	1.4	2.1	2.8	3.0	24
25 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.8	25
26 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Mutual funds	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	28
29 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	29
30 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	30
31 Funding corporations	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	250.7	255.9	257.0	259.3	268.2	277.6	276.8	289.9	315.9	330.1	1
2 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	2
3 Other Treasury issues	202.5	206.8	207.3	209.1	217.0	225.7	225.1	237.8	261.5	272.5	3
4 Total assets	250.7	255.9	257.0	259.3	268.2	277.6	276.8	289.9	315.9	330.1	4
5 Household sector	72.9	73.6	74.8	79.1	78.9	81.6	88.2	77.5	69.2	72.2	5
6 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	6
7 Other Treasury issues	24.7	24.5	25.1	28.8	27.7	29.8	36.4	25.4	14.8	14.5	7
8 Nonfinancial corporate business	15.1	14.5	12.5	11.1	8.6	9.0	5.6	6.3	9.1	6.9	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.1	0.3	0.5	0.7	0.9	1.1	9
10 State and local governments	16.3	17.3	19.5	20.1	19.7	19.9	23.0	22.9	22.6	24.9	10
11 Rest of the world	13.0	13.3	13.1	11.2	13.3	12.7	10.3	19.8	46.3	54.8	11
12 Monetary authority	33.6	36.5	40.5	43.7	49.0	52.9	57.2	62.1	69.0	69.8	12
13 Commercial banking	63.8	63.6	60.2	56.8	63.3	65.3	55.6	62.5	65.6	68.1	13
14 U.S.-chartered commercial banks	63.2	63.0	59.5	56.2	62.5	64.5	54.7	61.7	64.9	66.9	14
15 Foreign banking offices in U.S.	0.4	0.4	0.5	0.5	0.6	0.6	0.6	0.5	0.3	0.5	15
16 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Banks in U.S.-affiliated areas	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.4	0.6	17
18 Savings institutions	10.9	11.4	11.6	11.5	12.7	12.7	10.8	9.5	9.2	8.7	18
19 Credit unions	0.3	0.3	0.3	0.3	0.3	0.4	0.5	0.6	0.6	0.5	19
20 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.5	5.0	4.9	20
21 Life insurance companies	5.8	5.6	5.1	4.9	4.7	4.5	4.1	4.0	3.8	3.8	21
22 Other insurance companies	5.6	5.6	5.5	5.0	4.3	3.9	3.4	3.4	3.2	2.9	22
23 Private pension funds	2.7	2.7	2.5	2.3	2.0	2.4	2.2	2.1	2.1	3.4	23
24 State and local govt. retirement funds	6.5	7.0	7.2	7.1	6.2	5.9	5.4	5.1	3.9	3.6	24
25 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Mutual funds	0.7	0.8	0.8	1.4	0.9	1.1	0.7	0.9	0.6	0.7	26
27 Closed-end funds	0.5	0.6	0.5	0.5	0.5	0.6	0.6	0.5	0.6	0.7	27
28 Government-sponsored enterprises	2.2	1.7	1.8	2.7	2.7	2.6	2.0	3.1	2.5	1.2	28
29 Brokers and dealers	0.7	1.4	1.1	1.7	1.0	1.8	1.7	3.4	1.8	2.0	29
Memo:											
30 Federal government debt (1)	253.8	259.9	261.5	265.1	278.1	290.6	287.4	299.5	324.4	339.4	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	13.4	14.8	17.4	24.2	28.5	35.4	42.9	51.7	56.6	65.9	1
2 Budget agencies	1.4	2.2	2.7	4.0	8.2	11.3	9.0	8.1	7.0	7.9	2
3 Government-sponsored enterprises	11.5	11.9	13.8	18.9	18.4	21.6	30.6	38.9	40.0	43.5	3
4 Federally related mortgage pools	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	4
5 Total assets	13.4	14.8	17.4	24.2	28.5	35.4	42.9	51.7	56.6	65.9	5
6 Household sector	0.0	0.2	1.1	5.9	6.3	6.1	7.2	11.5	10.6	4.9	6
7 Nonfinancial corporate business	1.6	1.0	1.2	1.0	1.0	1.4	1.7	1.2	0.9	1.0	7
8 State and local governments	2.4	2.9	3.1	2.4	2.8	6.2	7.5	5.2	3.0	6.3	8
9 Federal government	0.0	0.0	0.0	1.4	1.3	1.4	0.1	0.0	0.0	0.0	9
10 Rest of the world	0.7	1.0	1.3	1.7	2.0	2.4	2.7	3.0	3.1	3.2	10
11 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	1.3	11
12 Commercial banking	4.7	5.2	5.8	6.1	9.1	10.4	10.1	13.9	17.9	22.0	12
13 U.S.-chartered commercial banks	4.7	5.2	5.8	6.1	9.1	10.4	10.1	13.9	17.9	21.7	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	14
15 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institutions	2.7	2.8	2.9	3.0	3.2	3.5	4.7	6.9	10.6	14.1	17
18 Credit unions	0.0	0.0	0.0	0.1	0.2	0.4	0.5	0.8	1.0	1.6	18
19 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	4.1	4.5	4.1	4.0	19
20 Life insurance companies	0.1	0.1	0.2	0.2	0.2	0.3	0.4	0.5	0.6	0.7	20
21 Other insurance companies	0.4	0.5	0.6	1.3	1.2	1.4	1.6	1.6	1.9	2.3	21
22 Private pension funds	0.4	0.5	0.5	0.4	0.3	0.4	0.6	0.9	0.6	2.1	22
23 State and local govt. retirement funds	0.3	0.4	0.5	0.7	0.8	1.4	1.6	1.5	1.5	2.1	23
24 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Government-sponsored enterprises	0.0	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	26
27 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	1
2 State and local governments	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.6	175.2	2
3 Short-term (1)	4.1	4.9	5.5	6.2	8.0	8.1	10.9	13.3	15.7	15.8	3
4 Long-term	82.9	88.3	94.9	100.5	105.8	114.0	122.6	132.2	145.8	159.4	4
5 Nonprofit organizations (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporate business (industrial revenue bonds)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	6
7 Total assets	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.7	175.8	7
8 Household sector	32.1	34.9	36.5	41.2	38.2	36.5	36.4	35.4	31.9	32.4	8
9 Nonfinancial corporate business	3.8	3.7	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	9
10 State and local governments	2.3	2.2	2.2	2.1	2.1	2.2	2.2	2.4	2.1	1.8	10
11 Commercial banking	30.1	33.7	38.8	41.2	50.3	58.9	59.5	70.2	82.8	90.0	11
12 Savings institutions	0.4	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.5	1.0	12
13 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	10.9	11.8	14.1	15.3	13
14 Life insurance companies	3.9	3.8	3.5	3.3	3.1	3.2	3.2	3.3	3.4	3.4	14
15 Other insurance companies	10.6	11.0	11.3	12.0	13.5	14.4	15.5	17.0	20.5	24.8	15
16 State and local govt. retirement funds	3.3	2.9	2.6	2.5	2.4	2.4	2.3	2.0	2.2	2.0	16
17 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Closed-end funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Brokers and dealers	0.5	0.7	0.5	0.5	0.5	0.5	0.4	0.9	1.0	0.9	21

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	109.0	116.6	123.1	135.7	152.5	167.1	181.1	204.3	228.8	249.4	1
2 Nonfinancial corporate business	88.4	92.4	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	2
3 Rest of the world (1)	8.2	8.7	9.1	9.9	11.1	12.2	13.2	14.1	15.0	16.0	3
4 Financial sectors	12.4	15.5	16.7	18.3	19.3	19.9	20.9	23.5	28.2	35.6	4
5 Commercial banking	0.2	0.8	1.6	1.7	2.0	2.2	2.0	3.2	5.2	8.3	5
6 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Finance companies	12.2	14.8	15.1	16.6	17.3	17.7	18.8	19.6	22.0	26.0	8
9 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	1.0	1.4	9
10 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Total assets	109.0	116.6	123.1	135.7	152.5	167.1	181.1	204.3	228.8	249.4	12
13 Household sector	10.1	10.3	9.2	11.9	16.3	21.4	21.3	29.5	36.5	38.4	13
14 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Rest of the world (2)	0.8	1.0	0.8	1.4	1.3	1.5	2.0	2.7	3.0	3.1	15
16 Commercial banking	0.9	1.4	1.3	1.3	2.3	2.5	1.9	3.0	3.9	5.2	16
17 Savings institutions	3.2	3.0	2.9	3.2	5.2	6.7	7.2	9.9	14.8	17.4	17
18 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	5.1	5.5	7.2	8.5	18
19 Life insurance companies	55.9	58.2	61.0	63.4	67.2	70.9	72.7	74.1	79.6	86.6	19
20 Other insurance companies	2.0	2.4	3.0	3.6	4.3	5.5	6.3	8.6	8.9	8.1	20
21 Private pension funds	19.6	21.2	22.7	25.2	26.4	27.0	27.6	29.4	28.6	30.6	21
22 State and local govt. retirement funds	12.8	14.9	17.2	20.2	23.9	26.6	30.6	35.1	39.0	43.2	22
23 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Mutual funds	1.8	2.1	2.6	2.9	2.6	2.0	2.9	3.5	3.7	4.2	24
25 Closed-end funds	1.3	1.5	1.5	1.5	1.7	2.0	2.0	1.4	1.8	2.0	25
26 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Brokers and dealers	0.7	0.6	0.9	1.0	1.4	1.2	1.6	1.7	1.8	2.0	28
29 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Issues at market value	558.5	647.2	734.9	660.4	835.1	996.1	849.9	841.4	987.5	1219.5	1
2 Nonfinancial corporate business	465.8	546.0	623.8	547.9	712.2	843.2	714.3	712.4	836.4	1048.9	2
3 Rest of the world (2)	5.1	5.3	5.0	4.3	5.2	6.5	7.0	6.6	7.6	10.5	3
4 Financial corporations	87.6	96.0	106.1	108.2	117.6	146.5	128.6	122.5	143.5	160.1	4
5 Holdings at market value	558.5	647.2	734.9	660.4	835.1	996.1	849.9	841.4	987.5	1219.5	5
6 Household sector	469.9	544.1	616.1	548.3	682.1	815.3	587.4	572.5	650.9	813.7	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Rest of the world (3)	12.5	13.8	14.6	12.6	25.5	29.5	26.8	27.2	30.8	39.1	8
9 Commercial banking	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	9
10 Savings institutions	1.8	2.0	2.3	2.0	2.5	2.4	2.5	2.8	3.5	4.5	10
11 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	89.3	87.9	105.5	124.0	11
12 Life insurance companies	7.1	7.8	9.0	8.7	10.7	13.0	13.2	14.6	20.0	26.5	12
13 Other insurance companies	10.0	11.4	12.0	11.0	13.0	14.6	13.3	13.2	16.6	21.8	13
14 Private pension funds	27.7	33.7	40.8	39.5	51.1	61.5	61.4	67.1	88.7	107.8	14
15 State and local govt. retirement funds	1.5	2.0	2.5	2.8	3.9	5.8	7.3	10.1	15.4	22.2	15
16 Mutual funds	22.1	25.6	30.9	28.9	39.2	46.1	40.9	39.7	48.6	51.7	16
17 Closed-end funds	5.5	5.8	5.6	5.3	5.4	6.3	6.0	4.3	5.4	5.7	17
18 Brokers and dealers	0.5	0.9	1.2	1.3	1.7	1.5	1.9	2.0	2.1	2.4	18
Memo:											
19 Market value of domestic corporations (4)	537.4	623.9	711.1	638.5	809.8	967.2	821.7	815.4	955.8	1179.0	19

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Shares at market value	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	1
2 Holdings at market value	25.2	29.1	35.2	34.8	44.3	51.2	47.6	46.8	55.4	58.9	2
3 Household sector	24.8	28.4	34.4	33.9	43.0	49.5	41.5	40.4	48.1	50.6	3
4 Nonfinancial corporate business	0.2	0.3	0.3	0.4	0.6	0.8	0.7	0.6	0.7	0.7	4
5 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Commercial banking	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	4.1	4.1	4.9	5.8	8
9 Life insurance companies	0.0	0.1	0.1	0.1	0.2	0.2	0.6	0.8	0.6	0.3	9
10 Private pension funds	0.2	0.3	0.4	0.4	0.5	0.6	0.7	0.8	1.2	1.5	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
Total loans by commercial banking, flow of funds basis	159.4	178.3	204.9	224.0	241.9	269.9	297.3	311.6	342.1	402.2	1
- <i>Loans elsewhere classified:</i>											
2 Open market paper	2.0	2.5	2.0	1.9	2.9	2.9	3.5	4.9	5.4	5.5	2
3 Mortgages	39.4	44.0	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	3
4 Consumer credit	34.7	39.8	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	4
5 Security credit	9.0	9.4	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	5
6 = Banking sector total bank loans n.e.c.	74.3	82.6	98.7	109.6	117.0	130.4	148.3	154.8	166.0	191.8	6
7 U.S.-chartered commercial banks	73.2	81.5	97.5	108.0	115.3	128.3	141.0	146.1	156.9	180.4	7
8 Foreign banking offices in U.S.	1.1	1.1	1.2	1.6	1.7	2.1	3.3	5.8	6.3	8.8	8
9 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	3.9	3.0	2.8	2.6	9
10 Banks in U.S.-affiliated areas	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 = Total bank loans n.e.c.	74.3	82.7	98.8	109.6	117.0	130.4	148.3	154.8	166.0	191.8	12
13 Total liabilities	74.3	82.7	98.8	109.6	117.0	130.4	148.3	154.8	166.0	191.8	13
14 Nonfinancial sectors	65.6	74.0	86.6	98.0	107.9	117.5	134.0	138.4	147.4	166.4	14
15 Households	3.5	4.8	4.4	5.1	7.5	6.2	6.8	6.1	7.3	7.6	15
16 Corporate business	45.3	49.9	60.7	69.1	75.6	85.4	98.8	103.6	107.7	120.5	16
17 Nonfarm noncorporate business	5.3	5.8	6.7	8.1	8.8	9.9	12.1	11.7	12.6	13.7	17
18 Farm business	6.7	7.0	7.7	8.6	9.3	9.7	10.3	11.2	12.5	14.3	18
19 Rest of the world	4.8	6.5	7.1	7.1	6.7	6.3	6.0	5.8	7.3	10.4	19
20 Foreign official institutions	0.9	0.9	1.1	1.0	1.0	0.8	0.8	0.6	0.8	1.0	20
21 Foreign banks	1.4	2.0	2.1	2.2	1.8	1.9	2.1	2.0	2.4	3.5	21
22 Other foreign	2.5	3.6	3.9	3.8	3.9	3.6	3.2	3.2	4.1	5.9	22
23 Financial sectors	8.7	8.7	12.2	11.6	9.1	12.8	14.3	16.4	18.6	25.4	23
24 Savings institutions	0.2	0.3	0.5	0.5	0.4	0.5	0.5	0.4	1.1	1.5	24
25 Finance companies	4.9	4.5	7.2	7.2	6.4	6.9	7.1	8.1	7.0	10.3	25
26 Mortgage companies	3.5	3.9	4.5	3.9	2.3	4.9	5.7	6.9	8.9	10.6	26
27 REITs	0.0	0.0	0.0	0.0	0.0	0.6	1.0	1.0	1.6	3.0	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total other loans and advances	53.2	59.6	66.0	73.2	76.4	84.5	101.4	110.7	114.6	121.9	1
2 U.S. government loans	25.4	28.2	31.1	33.8	37.5	40.8	44.2	46.7	49.2	51.7	2
3 Liab.: Household sector	1.2	1.4	1.6	2.1	2.4	3.2	3.6	3.9	4.2	4.6	3
4 Nonfinancial corporate business	1.2	1.4	1.7	2.0	2.2	1.7	1.8	2.1	1.6	1.8	4
5 Nonfarm noncorporate business	4.4	4.8	5.0	5.2	5.6	5.9	6.2	6.8	7.1	7.2	5
6 Farm business	0.8	0.9	0.9	0.9	1.1	1.0	1.0	1.0	1.0	1.1	6
7 State and local governments	2.2	2.5	2.8	3.4	3.6	4.0	4.7	4.8	5.2	5.5	7
8 Rest of the world	15.6	17.2	18.7	20.0	22.5	24.7	26.9	28.2	30.0	31.5	8
9 Government-sponsored enterprises	0.0	0.1	0.3	0.1	0.0	0.3	0.0	0.0	0.0	0.0	9
10 Foreign loans to U.S. corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
Customers' liability on acceptances outstanding (bank asset)	2.9	3.4	3.4	3.6	4.3	4.4	5.5	7.1	7.9	6.9	12
13 Liab.: Nonfinancial corporate business	0.7	0.8	0.9	1.1	1.3	1.6	2.3	3.1	3.6	3.7	13
14 Rest of the world	2.2	2.6	2.5	2.5	3.0	2.9	3.2	4.0	4.3	3.2	14
15 Savings institution loans to business	0.0	0.1	0.1	0.2	0.2	0.2	0.3	0.5	0.7	0.6	15
16 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.3	0.3	16
17 Nonfarm noncorporate business	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.2	0.3	0.3	17
18 Policy loans (Household liability)	7.2	7.8	8.3	9.8	10.8	12.1	14.7	17.0	18.0	19.0	18
19 Asset: Federal government	0.6	0.6	0.7	0.7	0.8	0.8	0.9	1.0	1.0	1.0	19
20 Life insurance companies	6.7	7.1	7.7	9.1	10.1	11.3	13.8	16.1	17.1	18.0	20
21 Government-sponsored enterprise loans	7.7	8.5	9.6	11.1	9.3	10.5	15.3	17.6	15.6	16.4	21
22 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Noncorporate business (FCS)	0.8	1.0	1.1	1.3	1.5	1.6	1.7	2.0	2.0	2.3	23
24 Farm business (FCS)	2.1	2.2	2.5	2.9	3.4	3.7	4.3	5.0	5.7	6.1	24
25 Commercial banks (FHLB and SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Savings institutions (FHLB and SLMA)	4.8	5.3	6.0	6.9	4.4	5.3	9.3	10.6	7.9	8.0	26
27 Credit unions (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Life insurance companies (FHLB)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Securitized loans held by ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Liab.: Households (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Finance company loans to business	10.0	11.6	13.5	14.6	14.3	16.5	21.5	21.8	23.2	27.4	32
33 Liab.: Nonfinancial corporate business	9.0	10.4	12.2	13.1	12.8	14.8	19.3	19.6	20.8	24.6	33
34 Nonfarm noncorporate business	1.0	1.2	1.4	1.5	1.4	1.6	2.1	2.2	2.3	2.7	34

(1) Student loans.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total mortgages	278.2	306.0	333.5	357.6	381.1	410.6	441.5	471.4	520.1	592.1	1
2 Home	184.0	201.3	218.6	232.0	245.3	262.5	280.7	294.9	321.5	361.0	2
3 Multifamily residential	30.0	34.6	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	3
4 Commercial	47.3	51.1	55.6	61.3	65.9	72.6	78.6	85.8	96.1	112.9	4
5 Farm	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	5
6 Total liabilities	278.2	306.0	333.5	357.6	381.1	410.6	441.5	471.4	520.1	592.1	6
7 Household sector	181.1	197.7	214.8	227.9	238.5	256.6	272.5	284.7	308.3	344.5	7
8 Nonfinancial business	95.3	106.4	116.9	127.9	140.9	152.2	166.9	184.6	209.7	245.1	8
9 Corporate	37.5	41.8	45.1	49.5	54.5	57.0	60.6	64.9	69.6	76.8	9
10 Nonfarm noncorporate	41.0	45.7	50.6	55.3	61.3	68.0	77.3	89.3	107.7	133.0	10
11 Farm	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	11
12 Federal government	1.8	1.8	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	12
13 REITs	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.5	0.7	1.2	13
14 Total assets	278.2	306.0	333.5	357.6	381.1	410.6	441.5	471.4	520.1	592.1	14
15 Household sector	40.5	42.0	42.6	44.6	46.5	49.0	49.1	50.0	47.3	48.2	15
16 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.9	3.0	17
18 State and local governments	2.3	2.5	2.7	2.9	3.0	3.2	3.7	4.6	5.6	7.0	18
19 Federal government	5.9	5.9	5.9	6.8	7.8	9.3	10.2	10.5	10.2	9.5	19
20 Commercial banking	39.4	44.0	49.7	54.4	58.9	65.5	70.5	73.3	82.5	99.3	20
21 Savings institutions (1)	124.6	139.7	152.7	160.5	170.0	181.8	194.0	205.2	231.2	267.5	21
22 Credit unions	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8	0.8	1.0	22
23 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	2.2	2.3	2.5	2.6	23
24 Life insurance companies	50.5	55.2	60.0	64.6	67.5	70.0	72.0	74.4	75.5	76.9	24
25 Other insurance companies	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	25
26 Private pension funds	2.2	2.8	3.4	3.9	4.1	4.1	4.2	4.2	3.7	2.7	26
27 State and local govt. retirement funds	2.6	3.1	3.7	4.5	5.0	5.4	5.6	5.9	6.3	6.5	27
28 Government-sponsored enterprises (1)	5.4	5.7	6.8	9.4	11.1	13.3	17.7	23.0	26.7	30.7	28
29 Federally related mortgage pools	0.5	0.6	0.9	1.3	2.0	2.5	3.2	4.8	9.5	14.4	29
30 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	1.1	1.6	31
32 Mortgage companies	3.5	3.9	4.5	3.9	4.3	4.9	5.7	6.9	8.9	10.6	32
33 REITs	0.0	0.0	0.0	0.0	0.0	0.8	2.0	3.9	6.2	10.4	33

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	184.0	201.3	218.6	232.0	245.3	262.5	280.7	294.9	321.5	361.0	1
2 Household sector	174.8	191.1	207.3	219.8	232.3	247.4	262.7	274.2	297.2	332.5	2
3 Nonfinancial corporate business	4.3	4.8	5.2	5.5	5.9	6.4	7.2	7.8	8.6	8.8	3
4 Nonfarm noncorporate business	4.9	5.5	6.1	6.6	7.2	8.7	10.8	12.9	15.8	19.7	4
5 Total assets	184.0	201.3	218.6	232.0	245.3	262.5	280.7	294.9	321.5	361.0	5
6 Household sector	13.8	15.4	16.7	18.1	19.5	21.6	21.7	21.0	20.7	19.8	6
7 Nonfinancial corporate business	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	7
8 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.9	8
9 State and local governments	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.9	2.0	2.1	9
10 Federal government	4.1	4.0	3.9	4.5	5.3	6.2	6.4	6.2	5.6	5.0	10
11 Commercial banking	24.9	27.2	30.4	32.8	35.3	38.8	41.4	42.3	48.0	57.0	11
12 Savings institutions	104.3	115.7	125.8	131.8	138.8	147.3	156.7	164.0	180.1	206.4	12
13 Credit unions	0.5	0.5	0.6	0.6	0.7	0.7	0.7	0.8	0.8	1.0	13
14 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	2.2	2.3	2.5	2.6	14
15 Life insurance companies	27.3	28.5	29.6	30.2	29.8	29.0	27.6	26.7	24.6	22.3	15
16 Private pension funds	1.0	1.3	1.5	1.7	1.8	1.8	1.8	1.8	1.5	1.1	16
17 State and local govt. retirement funds	1.4	1.6	2.0	2.3	2.6	2.7	2.8	2.9	3.0	3.0	17
18 Government-sponsored enterprises	2.1	2.0	2.5	4.4	5.5	7.2	10.9	15.5	17.6	19.5	18
19 Federally related mortgage pools	0.0	0.0	0.2	0.5	1.0	1.4	1.8	3.0	7.3	11.6	19
20 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	1.1	1.6	21
22 Mortgage companies	3.0	3.4	3.8	3.3	3.7	4.2	4.9	5.3	5.7	6.2	22
23 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.6	0.8	1.2	23
Memo:											
24 Home equity loans included above (2)	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	24
25 Commercial banking	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	25
26 Savings institutions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	26
27 Credit unions	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	27
28 ABS issuers	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	28
29 Finance companies	ND	ND	ND	ND	ND	ND	ND	ND	ND	ND	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	30.0	34.6	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	1
2 Nonfinancial corporate business	6.1	6.6	7.0	7.3	7.7	8.2	8.9	9.6	10.4	10.6	2
3 Nonfarm noncorporate business	22.1	26.2	29.4	32.2	35.4	38.3	42.5	48.8	58.0	70.6	3
4 Federal government	1.8	1.8	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.4	5
6 Total assets	30.0	34.6	38.2	41.3	44.8	48.3	53.2	60.1	70.1	82.8	6
7 Household sector	9.0	9.0	8.5	8.4	8.4	8.3	7.9	7.9	6.5	6.8	7
8 Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.6	9
10 State and local governments	0.4	0.6	0.8	0.9	1.0	1.2	1.6	2.2	2.9	3.9	10
11 Federal government	1.1	1.0	1.0	1.3	1.6	1.9	2.6	3.1	3.5	3.8	11
12 Commercial banking	1.6	1.7	2.0	2.1	2.4	2.7	3.2	3.3	4.0	5.8	12
13 Savings institutions	10.8	12.8	14.4	15.2	16.4	17.8	19.3	21.6	27.2	32.0	13
14 Life insurance companies	5.3	7.2	8.8	10.3	11.7	12.8	14.2	16.0	16.7	17.3	14
15 Private pension funds	0.6	0.8	1.0	1.1	1.2	1.2	1.2	1.2	0.9	0.6	15
16 State and local govt. retirement funds	0.8	1.0	1.2	1.5	1.6	1.8	1.9	2.0	2.2	2.2	16
17 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	1.1	2.1	17
18 Federally related mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.4	18
19 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Mortgage companies	0.4	0.4	0.5	0.4	0.5	0.6	0.7	1.2	2.4	3.2	21
22 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.5	1.3	2.2	4.2	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	47.3	51.1	55.6	61.3	65.9	72.6	78.6	85.8	96.1	112.9	1
2 Household sector	6.3	6.7	7.5	8.1	6.2	9.2	9.8	10.6	11.2	11.9	2
3 Nonfinancial corporate business	27.0	30.4	33.0	36.7	41.0	42.4	44.5	47.4	50.6	57.4	3
4 Nonfarm noncorporate business	14.0	14.0	15.1	16.5	18.7	21.0	24.0	27.5	33.9	42.8	4
5 REITs	0.0	0.0	0.0	0.0	0.0	0.1	0.3	0.4	0.5	0.8	5
6 Total assets	47.3	51.1	55.6	61.3	65.9	72.6	78.6	85.8	96.1	112.9	6
7 Household sector	11.8	11.0	10.1	10.5	10.4	9.9	9.8	10.8	8.6	9.3	7
8 Nonfinancial corporate business	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	8
9 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.7	1.1	1.5	9
10 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.4	0.7	10
11 Federal government	0.1	0.1	0.1	0.1	0.2	0.3	0.4	0.4	0.5	0.3	11
12 Commercial banking	10.6	12.4	14.4	16.4	17.9	20.5	22.1	23.3	26.3	31.8	12
13 Savings institutions	9.5	11.1	12.4	13.4	14.7	16.6	17.9	19.4	23.9	29.1	13
14 Life insurance companies	14.1	15.1	16.8	18.8	20.5	22.4	24.4	26.0	28.5	31.6	14
15 Other insurance companies	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	15
16 Private pension funds	0.6	0.7	0.9	1.1	1.1	1.1	1.2	1.2	1.3	1.1	16
17 State and local govt. retirement funds	0.3	0.4	0.5	0.6	0.6	0.7	0.7	0.9	0.9	1.1	17
18 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Mortgage companies	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.4	0.9	1.1	20
21 REITs	0.0	0.0	0.0	0.0	0.0	0.7	1.3	2.0	3.2	5.0	21

L.221 Farm Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities (Farm business)	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	1
2 Total assets	16.8	18.9	21.2	23.1	25.0	27.2	29.0	30.5	32.4	35.4	2
3 Household sector	5.9	6.6	7.3	7.7	8.2	9.1	9.8	10.2	11.4	12.3	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 State and local governments	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.4	0.4	5
6 Federal government	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.8	0.5	0.4	6
7 Commercial banking	2.3	2.6	2.9	3.1	3.3	3.5	3.8	4.4	4.2	4.8	7
8 Savings institutions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	8
9 Life insurance companies	3.8	4.3	4.8	5.2	5.6	5.8	5.8	5.6	5.6	5.7	9
10 State and local govt. retirement funds	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.2	0.2	0.2	10
11 Government-sponsored enterprises	3.3	3.7	4.3	5.0	5.6	6.1	6.7	7.2	7.9	9.1	11
12 Federally related mortgage pools	0.5	0.6	0.7	0.9	1.0	1.1	1.4	1.7	2.1	2.4	12

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities (Households)	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	1
2 Total assets	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	2
3 Nonfinancial corporate business	11.3	12.3	13.2	13.4	13.7	13.8	13.9	14.7	17.3	18.0	3
4 Nonfarm noncorporate business	3.6	3.8	4.0	4.0	3.9	3.9	3.7	3.8	3.7	3.6	4
5 Commercial banking	34.7	39.8	45.2	48.2	51.7	58.5	63.4	65.6	74.3	87.0	5
6 Savings institutions	2.6	2.8	3.0	3.2	3.4	3.7	4.2	4.4	4.7	5.1	6
7 Credit unions	5.5	6.3	7.3	8.3	9.0	10.3	12.0	13.0	14.8	17.0	7
8 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Finance companies	20.2	22.4	24.7	26.4	26.9	29.2	32.0	32.1	34.4	38.0	9

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total trade payables	117.0	128.7	145.6	159.7	172.4	193.3	220.6	234.3	254.8	286.9	1
2 Household sector	2.9	3.2	3.6	4.0	4.6	5.2	5.8	6.5	7.3	8.2	2
3 Nonfinancial corporate business	76.0	82.9	94.6	103.8	109.7	126.2	145.7	153.6	167.2	190.4	3
4 Nonfarm noncorporate business	8.2	7.5	6.6	5.1	5.2	4.2	5.2	4.8	4.4	5.1	4
5 Farm business	5.6	5.8	6.4	6.8	6.6	5.4	5.0	4.8	5.4	5.9	5
6 State and local governments	17.7	21.9	26.4	30.9	36.0	41.6	47.3	53.2	59.3	65.4	6
7 Federal government	4.4	4.5	5.0	5.8	6.5	6.5	6.4	5.4	4.4	4.6	7
8 Rest of the world	1.8	2.6	2.6	2.9	3.4	3.8	4.6	5.6	6.1	6.6	8
9 Brokers and dealers	0.3	0.4	0.4	0.4	0.5	0.5	0.6	0.6	0.7	0.8	9
10 Total trade receivables	113.3	122.8	136.7	151.7	163.0	182.5	208.2	216.3	228.7	257.1	10
11 Nonfinancial corporate business	99.1	107.6	120.9	133.3	141.6	160.1	183.0	191.4	203.8	230.2	11
12 Nonfarm noncorporate business	8.0	8.1	7.9	8.5	9.0	7.7	8.1	6.6	8.1	8.8	12
13 Federal government	2.5	2.7	3.1	4.4	5.8	6.4	7.3	6.6	4.9	4.0	13
14 Rest of the world	1.5	1.8	2.1	2.7	3.3	4.8	5.8	7.4	7.2	8.2	14
15 Other insurance companies	2.3	2.5	2.6	2.9	3.2	3.5	3.9	4.4	4.7	5.8	15
16 ABS issuers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Discrepancy	3.7	6.0	8.9	8.0	9.5	10.9	12.4	18.0	26.1	29.8	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total liabilities	16.4	16.8	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	1
2 Household sector	6.0	5.5	5.9	5.8	8.9	11.5	8.2	6.9	9.5	13.1	2
3 Rest of the world	0.1	0.1	0.1	0.1	0.3	0.5	0.3	0.3	0.3	0.4	3
4 Brokers and dealers	10.3	11.2	12.0	12.8	16.6	20.3	17.2	17.7	19.0	24.0	4
5 Customer credit balances (HH)	1.3	1.8	2.7	2.9	5.3	7.7	5.7	4.7	5.2	5.4	5
6 From U.S.-chartered commercial banks	7.9	8.4	8.5	9.0	10.5	11.8	10.7	12.1	12.9	17.4	6
7 From foreign banking offices in U.S.	1.1	1.1	0.8	0.9	0.9	0.9	0.9	0.9	0.9	1.2	7
8 Total assets	16.4	16.8	18.0	18.7	25.8	32.3	25.7	24.9	28.7	37.4	8
9 Household sector	1.2	1.7	2.5	2.7	4.9	7.0	5.2	4.4	4.9	5.0	9
10 Rest of the world	0.1	0.1	0.2	0.2	0.3	0.6	0.4	0.3	0.3	0.4	10
11 Commercial banking	9.0	9.4	9.3	9.9	11.3	12.7	11.5	13.0	13.8	18.6	11
12 Brokers and dealers	6.1	5.6	6.0	6.0	9.2	12.0	8.5	7.2	9.8	13.5	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
<i>Life insurance reserves:</i>											
1 Total liabilities	96.6	101.1	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	1
2 Federal government	6.8	6.9	7.0	7.1	7.2	7.2	7.3	7.4	7.4	7.6	2
3 Life insurance companies	89.9	94.2	98.9	103.5	108.3	113.1	118.1	123.3	129.6	136.3	3
4 Total assets (Households)	96.6	101.1	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	4
<i>Pension fund reserves:</i>											
5 Total liabilities	128.0	144.8	162.0	172.5	195.6	218.7	230.9	253.8	293.5	349.3	5
6 Federal government (1)	17.2	18.4	19.7	21.0	22.3	23.6	25.1	27.5	30.4	33.4	6
7 Life insurance companies	23.3	25.3	27.3	29.4	31.9	34.7	37.6	41.0	46.1	52.1	7
8 Private pension funds (2)	60.1	70.5	80.9	84.0	98.8	112.4	115.0	125.0	148.0	183.3	8
9 State and local govt. retirement funds	27.4	30.6	34.1	38.1	42.6	48.0	53.2	60.3	69.0	80.6	9
10 Total assets (Households)	128.0	144.8	162.0	172.5	195.6	218.7	230.9	253.8	293.5	349.3	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Total taxes payable by all businesses	17.3	18.0	20.1	19.2	14.8	16.0	14.5	12.5	16.6	20.5	1
2 Nonfinancial corporate business	15.7	16.2	18.3	17.4	13.2	14.3	12.6	10.0	13.1	15.5	2
3 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.0	2.5	3
4 U.S.-chartered commercial banks	0.6	0.8	0.7	0.7	0.6	0.5	0.6	1.0	0.9	0.7	4
5 Savings institutions	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	5
6 Life insurance companies	0.4	0.6	0.5	0.6	0.5	0.6	0.7	0.8	0.8	0.8	6
7 Other insurance companies	0.1	0.0	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.3	7
8 Finance companies	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	8
9 Brokers and dealers	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.1	0.2	9
10 Total business taxes receivable	7.9	8.0	7.9	5.8	6.3	7.3	4.7	2.4	6.9	9.2	10
11 State and local governments	1.1	1.1	1.2	1.3	1.5	1.6	1.5	1.5	2.8	4.5	11
12 Federal government	6.9	6.9	6.8	4.5	4.8	5.7	3.3	0.9	4.1	4.7	12
13 Discrepancy	9.4	9.9	12.1	13.3	8.5	8.8	9.8	10.1	9.6	11.3	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1 Liab.: Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	1
2 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	107.8	117.7	127.6	133.4	143.2	158.7	179.4	199.0	228.4	268.6	1
2 Household sector	2.9	3.0	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	2
3 Nonfinancial corporate business	3.1	3.1	3.6	3.8	2.2	5.6	6.8	8.6	9.4	10.7	3
4 Nonfarm noncorporate business	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	2.3	4.3	4
5 Federal government	0.7	0.6	0.6	0.8	1.0	1.2	0.9	0.3	0.3	0.3	5
6 Rest of the world	45.7	51.5	56.3	61.0	65.1	69.2	74.1	79.2	86.4	92.2	6
7 Monetary authority	0.6	1.3	0.8	1.0	1.0	1.4	1.8	2.2	2.1	2.1	7
8 Commercial banking	4.0	4.3	5.8	6.3	7.1	10.7	17.9	22.4	29.2	44.6	8
9 Savings institutions	5.4	5.6	6.2	5.8	7.2	8.0	8.9	10.5	13.4	16.3	9
10 Credit unions	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	10
11 Life insurance companies	13.2	14.0	15.2	16.4	18.2	19.7	21.1	22.6	24.5	27.1	11
12 Other insurance companies	18.9	20.3	21.8	23.6	25.7	28.2	31.5	34.9	38.6	43.5	12
13 Government-sponsored enterprises	3.7	3.8	3.9	4.1	4.6	4.4	4.7	6.9	6.3	6.8	13
14 Finance companies	7.2	7.9	7.7	4.5	2.4	3.3	3.8	3.2	8.0	11.4	14
15 Mortgage companies	0.0	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0	0.0	15
16 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	16
17 Brokers and dealers	1.0	1.0	0.9	0.9	0.8	0.8	0.7	0.6	0.6	1.3	17
18 Funding corporations	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	18
19 Total assets	105.5	114.0	130.2	136.5	151.3	168.5	190.7	217.9	257.3	323.2	19
20 Household sector	14.8	15.7	17.0	18.2	19.8	21.6	23.8	26.3	28.7	31.3	20
21 Nonfinancial corporate business	48.5	53.1	64.7	68.3	75.4	84.1	94.8	106.6	123.5	155.2	21
22 Nonfarm noncorporate business	3.5	3.8	4.1	4.4	4.8	5.3	6.0	6.7	11.5	17.1	22
23 Farm business	2.1	2.3	2.5	2.7	3.0	3.3	3.8	4.3	4.8	5.5	23
24 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Federal government	5.3	5.3	5.4	5.8	5.6	5.4	5.5	5.7	5.8	5.9	25
26 Rest of the world	8.7	8.7	8.8	8.7	9.6	10.9	10.5	10.0	12.7	13.5	26
27 Monetary authority	0.4	0.4	0.5	0.7	0.7	0.9	0.8	0.9	1.1	1.1	27
28 Commercial banking	2.9	3.2	3.8	4.5	4.8	7.1	11.7	17.2	22.0	33.7	28
29 Savings institutions	6.9	7.2	7.4	6.6	8.3	8.2	7.4	9.6	12.0	13.8	29
30 Credit unions	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	30
31 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	1.9	2.2	2.5	2.6	31
32 Life insurance companies	4.9	5.3	5.7	6.0	6.9	7.5	8.3	9.2	10.1	11.1	32
33 Other insurance companies	0.2	0.2	0.3	0.3	0.4	0.5	0.6	0.8	1.0	1.4	33
34 Private pension funds	3.7	4.8	5.5	6.6	7.8	8.8	9.7	10.7	11.9	19.2	34
35 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Government-sponsored enterprises	0.4	0.4	0.4	0.4	0.4	0.4	0.8	1.5	1.7	1.4	38
39 Finance companies	3.4	3.7	4.2	3.7	4.1	4.7	5.5	6.6	8.4	9.7	39
40 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.3	40
41 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	41
42 Funding corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	42
43 Discrepancy	2.3	3.7	-2.6	-3.1	-8.1	-9.8	-11.3	-18.9	-28.8	-54.6	43

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

[illegible]

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total liabilities	20.6	24.2	20.4	19.6	18.6	23.5	26.1	20.7	26.9	25.3	1
2 Nonfinancial corporate business	-3.7	-4.2	-4.3	-4.5	-7.0	-4.7	-4.7	-4.3	-4.3	-4.1	2
3 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	4.0	3
4 Federal government	0.2	0.1	0.2	0.7	1.0	1.2	0.9	0.3	0.3	0.3	4
5 Rest of the world	-0.1	1.9	-4.1	-2.7	-4.6	-6.5	-10.1	-15.7	-20.6	-40.2	5
6 Monetary authority	0.1	0.8	0.3	0.4	0.4	0.8	1.1	1.5	1.3	1.3	6
7 Commercial banking	3.7	3.9	5.4	5.9	6.7	10.3	13.5	12.0	13.8	23.1	7
8 U.S.-chartered commercial banks	4.5	5.3	6.5	6.9	7.7	11.8	14.8	13.9	14.9	20.0	8
9 Foreign banking offices in U.S.	-0.8	-1.3	-1.0	-0.9	-0.9	-1.4	-1.5	-3.3	-4.4	0.8	9
10 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.4	1.5	3.5	2.5	10
11 Banks in U.S.-affiliated areas	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	11
12 Savings institutions	5.4	5.6	6.2	5.8	7.2	8.0	8.9	10.5	13.4	16.3	12
13 Credit unions	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7	0.6	13
14 Life insurance companies	5.3	5.7	6.2	6.7	7.5	8.1	8.6	8.9	9.7	10.9	14
15 Government-sponsored enterprises	0.6	0.7	0.8	0.8	0.8	0.8	1.3	1.8	1.7	2.1	15
16 Finance companies	7.1	7.8	7.6	4.4	2.4	3.2	3.8	3.1	7.4	8.4	16
17 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.3	17
18 Brokers and dealers	0.7	0.7	0.7	0.6	2.6	0.5	0.5	0.4	0.4	1.0	18
19 Funding corporations	0.3	0.3	0.5	0.8	0.8	1.0	1.6	1.4	1.3	1.2	19
20 Total assets	18.3	20.5	22.9	22.7	26.7	33.3	37.4	39.7	55.8	79.8	20
21 Nonfinancial corporate business	3.3	4.1	4.7	4.9	5.5	7.7	9.3	10.0	14.3	19.7	21
22 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4.0	8.6	22
23 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Rest of the world	0.7	0.4	-0.0	-0.4	-0.4	0.1	-1.3	-3.3	-1.2	-1.4	25
26 Monetary authority	0.4	0.4	0.5	0.7	0.7	0.9	0.8	0.9	1.1	1.1	26
27 Commercial banking	2.2	2.5	3.0	3.7	3.8	6.0	6.4	5.7	4.7	7.7	27
28 U.S.-chartered commercial banks	1.3	1.3	1.8	2.2	2.8	4.3	3.9	3.3	2.8	4.0	28
29 Foreign banking offices in U.S.	0.3	0.6	0.6	0.8	0.2	0.7	-0.0	-1.4	-0.8	0.5	29
30 Bank holding companies	0.0	0.0	0.0	0.0	0.0	0.0	0.7	1.8	0.5	1.1	30
31 Banks in U.S.-affiliated areas	0.5	0.6	0.6	0.7	0.8	1.0	1.8	2.1	2.1	2.1	31
32 Savings institutions	4.6	4.7	5.1	4.2	5.5	5.5	4.9	5.6	8.6	10.5	32
33 Credit unions	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.4	-0.4	-0.5	33
34 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	1.9	2.2	2.5	2.6	34
35 Life insurance companies	1.8	1.9	2.1	1.9	2.5	2.7	3.2	3.5	4.1	4.5	35
36 Private pension funds	2.8	3.8	4.3	5.4	6.4	7.2	8.0	8.9	9.7	16.4	36
37 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37
38 Mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Money market mutual funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	39
40 Government-sponsored enterprises	0.4	0.4	0.4	0.4	0.4	0.4	0.8	1.5	1.7	1.4	40
41 Finance companies	2.9	3.2	3.7	3.0	3.4	4.0	4.7	5.8	7.6	8.9	41
42 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	1.3	42
43 Brokers and dealers	-0.5	-0.6	-0.6	-0.7	-0.8	-0.8	-0.8	-0.9	-0.9	-1.0	43
44 Discrepancy	2.3	3.7	-2.6	-3.1	-8.1	-9.8	-11.3	-18.9	-28.8	-54.6	44

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Assets	2474.9	2673.3	2885.8	2983.4	3302.1	3693.4	3765.6	3940.5	4357.8	4967.5	1
2 Tangible assets	831.0	875.7	921.5	995.2	1063.2	1188.4	1294.7	1375.2	1500.2	1694.9	2
3 Real estate	630.6	664.5	698.5	751.3	796.7	892.4	971.6	1028.1	1131.0	1294.3	3
4 Households (2,3)	553.9	580.4	606.2	649.6	686.3	768.9	833.2	875.1	957.9	1099.5	4
5 Nonprofit organizations	76.7	84.1	92.3	101.7	110.4	123.5	138.4	152.9	173.0	194.9	5
6 Equipment and software owned by nonprofit organizations (4)	3.9	4.1	4.4	4.8	5.2	5.6	6.0	6.5	6.8	8.1	6
7 Consumer durable goods (4)	196.5	207.0	218.6	239.0	261.4	290.4	317.1	340.6	362.4	392.5	7
8 Financial assets	1644.0	1797.6	1964.3	1988.2	2238.9	2505.0	2470.9	2565.3	2857.6	3272.6	8
9 Deposits	310.6	339.2	373.3	394.4	439.7	479.4	483.6	531.9	609.1	691.3	9
10 Foreign deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Checkable deposits and currency	77.3	79.9	86.5	88.9	99.3	108.7	105.3	112.5	125.8	137.2	11
12 Time and savings deposits	233.3	259.3	286.8	305.5	340.4	370.8	378.3	419.4	483.3	554.1	12
13 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Credit market instruments	159.8	166.2	170.2	190.9	196.3	206.7	217.0	216.3	204.0	199.5	14
15 Open market paper	4.2	5.2	6.0	8.3	10.1	12.2	14.8	12.5	8.6	3.4	15
16 U.S. government securities	72.9	73.8	75.9	84.9	85.2	87.8	95.4	89.0	79.8	77.1	16
17 Treasury	72.9	73.6	74.8	79.1	78.9	81.6	88.2	77.5	69.2	72.2	17
18 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	18
19 Other Treasury	24.7	24.5	25.1	28.8	27.7	29.8	36.4	25.4	14.8	14.5	19
20 Agency	0.0	0.2	1.1	5.9	6.3	6.1	7.2	11.5	10.6	4.9	20
21 Municipal securities	32.1	34.9	36.5	41.2	38.2	36.5	36.4	35.4	31.9	32.4	21
22 Corporate and foreign bonds	10.1	10.3	9.2	11.9	16.3	21.4	21.3	29.5	36.5	38.4	22
23 Mortgages	40.5	42.0	42.6	44.6	46.5	49.0	49.1	50.0	47.3	48.2	23
24 Corporate equities (2)	469.9	544.1	616.1	548.3	682.1	815.3	587.4	572.5	650.9	813.7	24
25 Mutual fund shares (5)	24.8	28.4	34.4	33.9	43.0	49.5	41.5	40.4	48.1	50.6	25
26 Security credit	1.2	1.7	2.5	2.7	4.9	7.0	5.2	4.4	4.9	5.0	26
27 Life insurance reserves	96.6	101.1	105.9	110.6	115.5	120.3	125.4	130.7	137.1	143.9	27
28 Pension fund reserves	128.0	144.8	162.0	172.5	195.6	218.7	230.9	253.8	293.5	349.3	28
29 Investment in bank personal trusts	0.0	0.0	0.0	0.0	0.0	0.0	135.2	137.9	163.0	187.1	29
30 Equity in noncorporate business (6)	438.2	456.5	482.9	516.9	541.8	586.2	620.9	651.1	718.4	800.8	30
31 Miscellaneous assets	14.8	15.7	17.0	18.2	19.8	21.6	23.8	26.3	28.7	31.3	31
32 Liabilities	282.6	310.8	339.4	361.8	385.3	418.4	445.5	463.8	509.4	571.7	32
33 Credit market instruments	270.9	299.1	326.6	348.4	367.9	397.4	426.8	445.3	487.1	544.5	33
34 Home mortgages (7)	174.8	191.1	207.3	219.8	232.3	247.4	262.7	274.2	297.2	332.5	34
35 Consumer credit	77.9	87.4	97.5	103.4	108.6	119.3	129.2	133.7	149.2	168.8	35
36 Municipal securities (8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Bank loans n.e.c.	3.5	4.8	4.4	5.1	7.5	6.2	6.8	6.1	7.3	7.6	37
38 Other loans and advances	8.4	9.2	10.0	11.9	13.3	15.3	18.3	20.9	22.3	23.6	38
39 Commercial mortgages (8)	6.3	6.7	7.5	8.1	6.2	9.2	9.8	10.6	11.2	11.9	39
40 Security credit	6.0	5.5	5.9	5.8	8.9	11.5	8.2	6.9	9.5	13.1	40
41 Trade payables (8)	2.9	3.2	3.6	4.0	4.6	5.2	5.8	6.5	7.3	8.2	41
42 Deferred and unpaid life insurance premiums	2.9	3.0	3.3	3.7	3.9	4.3	4.7	5.1	5.4	6.0	42
43 Net worth	2192.3	2362.4	2546.4	2621.6	2916.8	3275.0	3320.0	3476.7	3848.5	4395.8	43
Memo:											
Replacement-cost value of structures:											
44 Residential	434.0	470.3	501.2	538.8	576.7	638.6	682.0	720.1	806.7	898.1	44
45 Households	390.4	424.2	453.1	487.3	522.3	579.3	619.2	654.5	734.5	819.0	45
46 Farm households	30.4	31.7	32.6	34.4	36.0	38.9	40.8	42.3	45.9	49.4	46
47 Nonprofit organizations	13.2	14.4	15.5	17.1	18.3	20.4	22.0	23.3	26.3	29.7	47
48 Nonresidential (nonprofits)	45.8	50.2	54.9	60.6	65.6	73.3	81.7	90.8	103.7	116.1	48
49 Disposable personal income	425.8	463.0	499.0	539.1	576.2	626.2	675.0	736.5	801.7	868.6	49
Household net worth as percentage of disposable personal income	514.9	510.3	510.4	486.3	506.2	523.0	491.9	472.1	480.1	506.1	50
51 Owners' equity in household real estate (9)	379.1	389.4	398.9	429.8	454.0	521.5	570.4	601.0	660.8	766.9	51
52 Owners' equity as percentage of household real estate (10)	68.4	67.1	65.8	66.2	66.2	67.8	68.5	68.7	69.0	69.8	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Owners' equity in noncorporate business, farm business, and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
With tangible assets stated at either market value or replacement cost:											
1 Assets	852.2	901.1	975.4	1056.9	1135.1	1244.5	1376.7	1491.5	1632.9	1808.1	1
2 Tangible assets	631.7	666.1	713.0	780.2	840.7	917.1	1015.1	1108.7	1208.9	1315.9	2
3 Real estate (1)	375.6	393.2	417.1	446.4	474.9	515.8	570.8	627.8	695.9	762.9	3
4 Equipment and software (2)	163.5	173.7	187.5	209.8	231.7	257.3	285.7	314.4	337.6	363.9	4
5 Inventories (2)	92.6	99.3	108.5	124.0	134.1	143.9	158.6	166.5	175.5	189.0	5
6 Financial assets	220.4	235.0	262.3	276.7	294.4	327.4	361.6	382.8	424.1	492.2	6
7 Foreign deposits	0.7	1.1	0.8	0.9	1.1	1.6	1.2	0.8	1.2	2.2	7
8 Checkable deposits and currency	33.4	32.7	33.1	32.4	34.8	37.5	43.1	44.1	42.6	44.9	8
9 Time and savings deposits	5.7	6.7	9.0	8.6	9.7	9.1	3.7	5.3	9.5	11.9	9
10 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	0.0	0.3	0.6	0.9	0.7	1.1	3.3	0.2	1.1	2.7	11
12 Commercial paper	1.0	1.7	1.4	2.9	4.0	5.1	7.6	9.4	11.3	14.2	12
13 U.S. government securities	16.7	15.5	13.8	12.1	9.6	10.4	7.3	7.5	10.0	7.9	13
14 Municipal securities	3.8	3.7	4.6	3.6	3.3	3.8	2.8	2.2	3.2	4.2	14
15 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Consumer credit	11.3	12.3	13.2	13.4	13.7	13.8	13.9	14.7	17.3	18.0	16
17 Trade receivables	99.1	107.6	120.9	133.3	141.6	160.1	183.0	191.4	203.8	230.2	17
18 Mutual fund shares (1)	0.2	0.3	0.3	0.4	0.6	0.8	0.7	0.6	0.7	0.7	18
19 Miscellaneous assets	48.5	53.1	64.7	68.3	75.4	84.1	94.8	106.6	123.5	155.2	19
20 Liabilities	277.9	300.0	335.2	369.2	397.0	446.0	500.4	539.6	585.3	649.5	20
21 Credit market instruments	183.0	197.8	218.7	244.1	271.8	299.9	335.3	367.4	395.6	433.0	21
22 Commercial paper	1.0	1.1	0.8	1.6	3.0	4.2	5.4	7.1	6.2	7.0	22
23 Municipal securities (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.6	23
24 Corporate bonds (4)	88.4	92.4	97.3	107.5	122.1	135.0	147.0	166.8	185.6	197.8	24
25 Bank loans n.e.c.	45.3	49.9	60.7	69.1	75.6	85.4	98.8	103.6	107.7	120.5	25
26 Other loans and advances	10.8	12.6	14.8	16.3	16.5	18.2	23.5	25.0	26.4	30.4	26
27 Mortgages	37.5	41.8	45.1	49.5	54.5	57.0	60.6	64.9	69.6	76.8	27
28 Trade payables	76.0	82.9	94.6	103.8	109.7	126.2	145.7	153.6	167.2	190.4	28
29 Taxes payable	15.7	16.2	18.3	17.4	13.2	14.3	12.6	10.0	13.1	15.5	29
30 Miscellaneous liabilities	3.1	3.1	3.6	3.8	2.2	5.6	6.8	8.6	9.4	10.7	30
31 Net worth (market value)	574.3	601.0	640.2	687.7	738.1	798.5	876.3	951.8	1047.6	1158.5	31
Memo:											
Replacement-cost value of structures:											
32 Residential	7.3	8.2	8.8	10.1	11.1	12.2	13.0	13.7	15.5	17.6	32
33 Nonresidential	288.5	300.5	317.4	339.1	359.8	389.7	427.8	469.3	519.2	564.9	33
Market value of equities outstanding											
34 (includes corporate farm equities)	465.8	546.0	623.8	547.9	712.2	843.2	714.3	712.4	836.4	1048.9	34
35 Debt/net worth (percent) (5)	31.9	32.9	34.2	35.5	36.8	37.6	38.3	38.6	37.8	37.4	35
36 Debt/equities (percent) (6)	39.3	36.2	35.1	44.6	38.2	35.6	46.9	51.6	47.3	41.3	36
37 Equities/net worth (percent) (7)	81.1	90.8	97.4	79.7	96.5	105.6	81.5	74.8	79.8	90.5	37
With tangible assets stated at historical cost:											
38 Assets (8)	668.8	711.3	781.2	846.4	907.6	989.3	1087.0	1155.0	1242.4	1384.5	38
39 Tangible assets	448.4	476.3	518.9	569.7	613.1	661.9	725.4	772.2	818.4	892.3	39
40 Real estate	202.3	213.3	227.9	244.5	261.1	278.2	300.1	320.8	342.0	367.3	40
41 Equipment and software	139.4	149.9	164.4	182.4	199.0	217.7	239.0	258.1	276.0	299.3	41
42 Inventories	106.8	113.1	126.6	142.8	153.1	166.0	186.4	193.3	200.4	225.7	42
43 Net worth (historical cost) (9)	390.9	411.3	446.0	477.3	510.6	543.3	586.6	615.3	657.1	734.9	43
Memo:											
Historical-cost value of structures:											
44 Residential	4.7	5.3	5.7	6.5	7.1	7.5	8.0	8.5	9.1	10.1	44
45 Nonresidential	173.9	182.7	194.0	207.3	220.8	235.6	252.4	270.4	288.8	309.7	45
46 Debt/net worth (percent) (10)	46.8	48.1	49.0	51.1	53.2	55.2	57.2	59.7	60.2	58.9	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Change in net worth (1)	105.6	170.1	184.0	75.2	295.3	358.2	45.0	156.6	371.8	547.3	1
2 Net investment	54.6	67.9	73.8	87.7	90.4	87.0	91.3	104.8	118.9	138.4	2
3 Net physical investment	33.2	37.2	42.0	42.2	40.2	48.1	49.0	41.1	56.7	73.3	3
4 Capital expenditures	79.6	86.5	94.3	98.2	100.6	114.9	122.5	120.2	142.9	167.6	4
5 - Consumption of fixed capital	46.4	49.3	52.3	56.0	60.4	66.9	73.5	79.0	86.2	94.3	5
6 Net financial investment	21.4	30.7	31.8	45.6	50.2	39.0	42.3	63.7	62.2	65.1	6
7 Net acquisition of financial assets	47.5	57.2	58.8	66.1	72.3	70.9	68.2	80.4	105.7	124.9	7
8 - Net increase in liabilities	26.2	26.4	27.0	20.5	22.1	31.9	25.8	16.8	43.5	59.8	8
9 Holding gains on assets stated at market value (2)	57.5	114.4	123.2	-7.2	206.5	270.3	-7.3	52.2	262.2	420.6	9
10 Real estate	7.3	14.9	15.2	35.4	28.3	75.1	60.4	37.2	75.5	129.0	10
11 Corporate equities	41.2	76.1	76.7	-64.3	139.4	143.8	-212.3	-10.5	90.0	176.6	11
12 Mutual fund shares	2.9	2.7	3.9	-2.8	8.2	4.4	-10.3	-2.0	7.7	4.1	12
13 Equity in noncorporate business	2.1	16.5	23.1	29.5	22.2	40.2	33.6	27.4	61.7	83.9	13
14 Life insurance and pension fund reserves	4.0	4.1	4.2	-5.0	8.5	6.8	-6.1	2.3	15.8	12.3	14
15 Investment in bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	127.3	-2.2	11.5	14.7	15
16 Holding gains on assets stated at current cost (2)	-2.5	-4.9	-8.0	-1.1	2.3	4.3	2.2	4.8	-3.2	-2.6	16
17 Consumer durable goods	-2.5	-4.9	-8.0	-1.2	2.3	4.2	2.0	4.6	-3.4	-2.8	17
18 Equipment and software	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.2	0.2	0.1	18
19 Other factors (3)	-4.0	-7.3	-5.0	-4.3	-3.9	-3.5	-41.2	-5.2	-6.1	-9.0	19
Memo:											
20 Net worth outstanding (4)	2192.3	2362.4	2546.4	2621.6	2916.8	3275.0	3320.0	3476.7	3848.5	4395.8	20
21 Disposable personal income	425.8	463.0	499.0	539.1	576.2	626.2	675.0	736.5	801.7	868.6	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of estimates of land purchases, difference between series for consumption of fixed capital published by BEA, and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
With tangible assets valued at either market or replacement cost:											
1 Change in net worth (1)	16.7	26.7	39.1	47.5	50.4	60.4	77.7	75.6	95.8	110.9	1
2 Net investment flow	12.4	14.8	24.4	23.8	25.7	22.2	25.8	18.3	31.5	50.0	2
3 Net physical investment	17.6	22.6	32.2	43.4	35.8	38.9	46.2	38.2	35.9	46.4	3
4 Capital expenditures	43.9	49.9	60.6	73.7	69.8	74.9	83.9	79.8	84.1	98.0	4
5 - Consumption of fixed capital	26.3	27.7	29.6	32.4	35.6	39.4	43.6	48.1	52.7	58.0	5
6 - Inventory valuation adjustment	0.1	-0.5	-1.2	-2.1	-1.6	-3.7	-5.9	-6.6	-4.6	-6.6	6
7 - Access rights from fed. government	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.2	0.2	7
8 Net financial investment	-4.8	-9.0	-7.8	-20.8	-12.4	-16.5	-23.8	-25.6	-15.8	-7.4	8
9 Net acquisition of financial assets	15.4	14.5	27.4	14.4	17.7	33.0	34.1	21.2	41.3	68.1	9
10 - Net increase in liabilities	20.2	23.5	35.2	35.2	30.2	49.5	57.9	46.8	57.1	75.5	10
11 Corporate equity issues	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	11
Holding gains on assets stated at market value (2)	0.4	8.3	11.4	15.6	15.1	27.3	37.1	40.8	52.4	48.5	12
13 Real estate	0.4	8.3	11.3	15.6	15.0	27.3	37.3	40.9	52.3	48.5	13
14 Mutual fund shares	0.0	0.0	0.0	-0.0	0.1	0.0	-0.2	-0.1	0.1	0.0	14
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	1.6	1.7	6.5	4.0	9.0	10.9	13.7	16.1	15.5	28.5	15
16 Equipment and software	1.0	1.3	0.6	5.8	7.4	9.3	10.1	13.7	11.9	10.2	16
17 Inventories (3)	0.6	0.5	-0.0	-0.0	-0.0	-1.1	0.2	-1.3	-1.9	-1.4	17
18 Direct investment abroad	-0.0	-0.0	5.9	-1.8	1.8	2.8	3.4	3.7	5.6	19.5	18
19 - Foreign direct investment in U.S.	0.0	-0.0	-0.0	-0.0	0.1	0.0	-0.1	0.0	0.1	-0.3	19
20 Other factors (4)	2.2	1.9	-3.1	4.2	0.5	-0.0	1.1	0.4	-3.6	-16.1	20
Memo:											
21 Net worth outstanding (market value)	574.3	601.0	640.2	687.7	738.1	798.5	876.3	951.8	1047.6	1158.5	21
With tangible assets valued at historical cost:											
22 Change in net worth (5)	19.9	20.3	34.7	31.3	33.3	32.8	43.2	28.8	41.8	77.8	22
23 Net investment flow	12.4	14.8	24.4	23.8	25.7	22.2	25.8	18.3	31.5	50.0	23
24 Net physical investment	17.6	22.6	32.2	43.4	35.8	38.9	46.2	38.2	35.9	46.4	24
25 Capital expenditures	43.9	49.9	60.6	73.7	69.8	74.9	83.9	79.8	84.1	98.0	25
26 - Consumption of fixed capital	26.3	27.7	29.6	32.4	35.6	39.4	43.6	48.1	52.7	58.0	26
27 - Inventory valuation adjustment	0.1	-0.5	-1.2	-2.1	-1.6	-3.7	-5.9	-6.6	-4.6	-6.6	27
28 - Access rights from fed. government	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.1	0.2	0.2	28
29 Net financial investment	-4.8	-9.0	-7.8	-20.8	-12.4	-16.5	-23.8	-25.6	-15.8	-7.4	29
30 Net acquisition of financial assets	15.4	14.5	27.4	14.4	17.7	33.0	34.1	21.2	41.3	68.1	30
31 - Net increase in liabilities	20.2	23.5	35.2	35.2	30.2	49.5	57.9	46.8	57.1	75.5	31
32 Corporate equity issues	-0.3	1.1	-0.0	1.3	2.4	-0.2	3.4	5.7	11.4	10.9	32
33 Valuation adjustment on reproducible assets (6)	0.6	-0.9	3.0	0.3	-0.2	1.3	5.5	-2.4	-1.9	12.9	33
34 Holding gains on mutual fund shares (2)	0.0	0.0	0.0	-0.0	0.1	0.0	-0.2	-0.1	0.1	0.0	34
Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	-0.0	-0.0	5.9	-1.8	1.7	2.7	3.5	3.7	5.5	19.7	35
36 Direct investment abroad	-0.0	-0.0	5.9	-1.8	1.8	2.8	3.4	3.7	5.6	19.5	36
37 - Foreign direct investment in U.S.	0.0	-0.0	-0.0	-0.0	0.1	0.0	-0.1	0.0	0.1	-0.3	37
38 Other factors (4)	6.8	6.4	1.4	9.0	6.0	6.5	8.6	9.2	6.6	-4.9	38
Memo:											
39 Net worth outstanding (historical cost)	390.9	411.3	446.0	477.3	510.6	543.3	586.6	615.3	657.1	734.9	39

(1) Sum of net investment flow (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of estimates of land purchases and statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Current receipts, NIPA basis	157.9	162.1	175.4	197.8	212.1	245.4	276.2	279.6	296.0	338.1	1
2 Personal tax and nontax receipts	55.3	52.9	58.4	67.4	74.2	88.3	105.9	104.6	103.4	125.7	2
3 Corporate profit tax accruals	26.2	28.0	30.9	33.7	32.7	39.4	39.7	34.4	37.8	41.9	3
4 Indirect business tax and nontax accruals	54.7	58.9	62.7	65.5	70.4	79.0	86.6	94.2	103.6	111.4	4
5 Contributions for social insurance	21.7	22.4	23.4	31.3	34.9	38.7	44.1	46.4	51.2	59.2	5
6 Current expenditures, NIPA basis	147.0	154.8	165.7	187.3	213.4	239.2	258.7	286.8	316.3	345.0	6
7 Consumption expenditures	104.8	110.5	118.2	134.0	151.6	168.1	180.2	192.3	207.1	223.8	7
8 Transfer payments (net)	32.4	33.4	36.0	39.6	47.5	55.0	60.6	73.5	87.5	97.0	8
9 Net interest paid	8.9	9.6	10.0	10.7	11.5	13.1	14.5	16.2	17.0	18.4	9
10 - Dividends received by government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Subsidies less current surplus of govt. enterprises	0.9	1.4	1.7	3.0	2.9	3.0	3.5	4.8	4.9	6.2	11
12 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3	12
13 Current surplus or deficit (-), NIPA basis	10.8	7.3	9.7	10.5	-1.4	6.2	17.5	-7.2	-20.4	-6.9	13
14 + Consumption of fixed capital	17.6	18.3	19.1	20.2	21.7	23.4	25.2	27.3	29.2	31.6	14
15 - Insurance and pension fund reserves (2)	0.2	0.2	0.3	0.3	0.3	0.1	0.1	0.2	-0.1	0.1	15
16 = Gross saving	28.3	25.4	28.5	30.4	20.0	29.5	42.6	19.8	8.9	24.6	16
17 Gross investment	26.0	24.2	28.4	30.6	20.5	26.4	37.3	17.1	6.0	22.8	17
18 Fixed investment	33.7	34.6	35.6	40.4	43.8	44.7	44.4	44.7	44.0	46.3	18
19 Access rights sales	0.0	0.0	0.0	0.0	0.0	-0.3	0.0	-0.1	-0.2	-0.2	19
20 Net financial investment	-7.7	-10.4	-7.2	-9.8	-23.3	-18.0	-7.2	-27.5	-37.8	-23.3	20
21 Net acquisition of financial assets	5.5	6.0	6.2	6.7	5.0	10.8	5.1	5.1	12.9	13.1	21
22 Gold, SDRs, and official foreign exchange	0.0	-0.2	0.3	-0.3	0.6	1.9	1.6	-1.8	-1.6	0.5	22
23 Checkable deposits and currency	0.5	1.7	-2.2	0.1	1.3	-3.0	3.5	2.5	4.3	-0.4	23
24 Time and savings deposits	1.6	1.7	2.4	1.2	2.3	3.3	-6.0	10.2	7.3	6.8	24
25 Security RPs	-1.2	-1.0	1.1	1.5	-0.5	-1.5	3.9	-4.0	0.6	-0.1	25
26 Credit market instruments	1.8	3.2	2.9	3.8	5.0	8.6	4.3	1.4	1.1	5.9	26
27 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 U.S. government agency securities (3)	0.6	0.5	0.2	0.6	0.3	3.5	0.1	-2.4	-2.2	3.3	28
29 Municipal securities	-0.2	-0.1	-0.1	-0.0	0.0	0.0	0.1	0.1	-0.3	-0.3	29
30 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Mortgages	-0.2	0.2	0.2	1.2	1.1	1.6	1.4	1.2	0.7	0.7	31
32 Other loans and advances (4)	1.7	2.6	2.6	2.1	3.6	3.4	2.7	2.5	2.8	2.2	32
33 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Trade receivables	0.5	0.2	0.4	1.2	1.5	0.6	0.9	-0.8	-1.7	-0.8	35
36 Taxes receivable	1.8	0.3	1.4	-1.3	-5.0	1.2	-3.2	-2.7	2.8	1.0	36
37 Miscellaneous assets	0.5	0.0	0.1	0.4	-0.1	-0.2	0.1	0.3	0.1	0.1	37
38 Net increase in liabilities	13.2	16.5	13.4	16.5	28.3	28.8	12.3	32.7	50.7	36.4	38
39 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	39
40 Treasury currency	0.0	0.0	0.2	0.9	0.7	0.4	0.3	0.2	0.5	0.5	40
41 Credit market instruments	7.9	11.2	6.7	9.3	20.5	20.8	5.2	24.1	41.3	26.3	41
42 Savings bonds	1.2	0.9	0.6	0.6	1.0	0.6	-0.1	0.3	2.3	3.3	42
43 Other Treasury securities (5)	1.6	3.2	-1.7	1.2	8.2	8.6	-3.8	12.8	24.0	8.6	43
44 Budget agency securities	-0.2	0.9	0.4	1.4	4.2	3.2	-2.3	-1.0	-1.1	0.9	44
45 Municipal securities	5.2	6.1	7.2	6.2	7.2	8.4	11.4	12.0	16.1	13.6	45
46 Multifamily residential mortgages	0.1	0.0	0.0	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	46
47 Trade payables	4.3	4.3	5.1	5.4	5.7	5.5	5.6	4.9	5.1	6.3	47
48 Insurance and pension reserves (6)	1.3	1.4	1.4	1.4	1.4	1.3	1.6	2.5	2.9	3.1	48
49 Miscellaneous liabilities	-0.3	-0.3	-0.1	-0.4	0.1	0.7	-0.4	0.5	0.8	0.0	49
50 Discrepancy	2.3	1.2	0.1	-0.2	-0.5	3.2	5.3	2.7	2.9	1.8	50

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(4) Excludes loans to state and local governments.

(5) Excludes Treasury securities owed to state and local governments.

(6) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	78.2	84.0	89.0	94.7	105.6	115.7	121.4	127.0	141.0	156.2	1
2 Gold, SDRs, and official foreign exchange	1.2	1.0	1.4	0.9	1.3	3.3	4.7	3.6	2.2	2.6	2
3 Checkable deposits and currency	16.8	18.6	16.6	16.7	18.6	15.5	19.3	21.1	25.3	26.0	3
4 Time and savings deposits	8.4	10.1	12.4	13.7	16.0	19.2	13.3	23.5	30.8	37.6	4
5 Security RPs	-0.7	-1.8	-0.7	0.8	0.3	-1.3	2.6	-1.4	-0.9	-1.0	5
6 Credit market instruments	36.7	39.9	42.8	46.6	51.6	59.8	64.1	65.5	65.9	71.8	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Agency securities (1)	2.4	2.9	3.1	3.7	4.0	7.6	7.6	5.2	3.0	6.3	8
9 Municipal securities	2.3	2.2	2.2	2.1	2.1	2.2	2.2	2.4	2.1	1.8	9
10 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Mortgages	8.2	8.4	8.6	9.7	10.8	12.5	13.9	15.1	15.8	16.5	11
12 Other loans and advances (2)	23.8	26.4	28.9	31.1	34.7	37.6	40.3	42.8	45.0	47.2	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Trade receivables	2.5	2.7	3.1	4.4	5.8	6.4	7.3	6.6	4.9	4.0	15
16 Taxes receivable	7.9	8.0	7.9	5.8	6.3	7.3	4.7	2.4	6.9	9.2	16
17 Miscellaneous assets	5.3	5.3	5.4	5.8	5.6	5.4	5.5	5.7	5.8	5.9	17
18 Total liabilities	374.1	390.8	404.2	421.3	449.8	477.9	490.3	521.8	571.6	608.0	18
19 SDR certificates	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.4	0.4	19
20 Treasury currency	2.8	2.8	3.1	4.0	4.6	5.1	5.3	5.6	6.0	6.6	20
21 Credit market instruments	324.6	335.7	342.4	351.7	372.1	392.8	397.9	422.1	463.4	489.7	21
22 Savings bonds	48.1	49.1	49.7	50.2	51.2	51.9	51.8	52.1	54.4	57.7	22
23 Other Treasury securities (3)	186.2	189.5	187.8	189.0	197.2	205.8	202.1	214.9	238.9	247.6	23
24 Budget agency securities	1.4	2.2	2.7	4.0	8.2	11.3	9.0	8.1	7.0	7.9	24
25 Municipal securities	87.0	93.2	100.4	106.6	113.8	122.1	133.5	145.5	161.6	175.2	25
26 Multifamily residential mortgages	1.8	1.8	1.8	1.8	1.7	1.7	1.6	1.5	1.4	1.3	26
27 Trade payables	22.1	26.3	31.4	36.8	42.5	48.0	53.6	58.5	63.7	70.0	27
28 Insurance and pension reserves	23.9	25.3	26.7	28.1	29.5	30.8	32.4	34.9	37.8	40.9	28
29 Miscellaneous liabilities	0.7	0.6	0.6	0.8	1.0	1.2	0.9	0.3	0.3	0.3	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net acquisition of financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Unallocated insurance contracts (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Contributions receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Net acquisition of financial assets	1.6	1.8	1.3	2.3	0.7	1.1	0.6	2.1	-1.1	4.7	1
2 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	1.6	1.8	1.3	2.3	0.7	1.1	0.6	2.1	-1.1	4.7	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	0.1	0.1	-0.2	-0.2	-0.4	0.4	0.0	0.2	-0.3	2.7	8
9 Treasury	0.1	0.0	-0.2	-0.2	-0.3	0.4	-0.2	-0.1	0.0	1.3	9
10 Agency	0.0	0.1	-0.0	-0.0	-0.1	0.1	0.2	0.3	-0.3	1.5	10
11 Corporate and foreign bonds	1.5	1.6	1.5	2.5	1.1	0.6	0.6	1.8	-0.8	2.0	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Contributions receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Unallocated insurance contracts (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Contributions receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Total financial assets	22.6	24.4	25.7	28.0	28.7	29.8	30.4	32.5	31.3	36.1	1
2 Checkable deposits and currency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Time and savings deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	22.6	24.4	25.7	28.0	28.7	29.8	30.4	32.5	31.3	36.1	6
7 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	3.0	3.2	3.0	2.8	2.3	2.8	2.8	3.0	2.7	5.5	8
9 Treasury	2.7	2.7	2.5	2.3	2.0	2.4	2.2	2.1	2.1	3.4	9
10 Agency	0.4	0.5	0.5	0.4	0.3	0.4	0.6	0.9	0.6	2.1	10
11 Corporate and foreign bonds	19.6	21.2	22.7	25.2	26.4	27.0	27.6	29.4	28.6	30.6	11
12 Mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Mutual fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Miscellaneous assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Unallocated insurance contracts (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Contributions receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	
1 Assets	2474.9	2673.3	2885.8	2983.4	3302.1	3693.4	3765.6	3940.5	4357.8	4967.5	1
2 Tangible assets	831.0	875.7	921.5	995.2	1063.2	1188.4	1294.7	1375.2	1500.2	1694.9	2
3 Financial assets	1644.0	1797.6	1964.3	1988.2	2238.9	2505.0	2470.9	2565.3	2857.6	3272.6	3
4 Deposits	310.6	339.2	373.3	394.4	439.7	479.4	483.6	531.9	609.1	691.3	4
5 Credit market instruments	159.8	166.2	170.2	190.9	196.3	206.7	217.0	216.3	204.0	199.5	5
6 Equity shares at market value	497.5	575.7	653.7	583.6	728.9	870.5	726.8	710.6	819.6	1008.9	6
7 Directly held	469.9	544.1	616.1	548.3	682.1	815.3	587.4	572.5	650.9	813.7	7
8 Indirectly held	27.6	31.6	37.6	35.3	46.8	55.2	139.5	138.1	168.8	195.2	8
9 Bank personal trusts and estates	0.0	0.0	0.0	0.0	0.0	0.0	92.8	91.4	109.8	129.1	9
10 Life insurance companies	5.9	6.5	7.5	7.2	8.8	10.7	11.1	12.5	16.8	21.7	10
11 Private pension funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Mutual funds	21.7	25.0	30.2	28.1	38.0	44.6	35.6	34.3	42.2	44.4	12
13 Other	676.0	716.5	767.1	819.4	873.9	948.3	1043.4	1106.4	1224.8	1372.9	13
14 Liabilities	282.6	310.8	339.4	361.8	385.3	418.4	445.5	463.8	509.4	571.7	14
15 Net worth	2192.3	2362.4	2546.4	2621.6	2916.8	3275.0	3320.0	3476.7	3848.5	4395.8	15
Memo: Equity shares (line 6) as a percent of											
16 Total assets (line 1)	20.1	21.5	22.7	19.6	22.1	23.6	19.3	18.0	18.8	20.3	16
17 Financial assets (line 3)	30.3	32.0	33.3	29.4	32.6	34.8	29.4	27.7	28.7	30.8	17

(1) Estimates of equity shares (lines 7 through 12) could differ from other sources owing to alternative definitions of ownership of equity by households.

In this table, line 11 includes equities in defined contribution plans only; assets in defined benefit plans are included in 'other assets' (line 13).

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.