

December 7, 2001

Flow of Funds Accounts of the United States

Coded Tables

Z.1 release and

Monthly Domestic Nonfinancial Debt

Table of Contents

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Summaries				
Debt Growth by Sector	D.1	1		
Borrowing by Sector	D.2	2		
Debt Outstanding by Sector	D.3	3		
Total Net Borrowing and Lending in Credit Markets	F.1	4	L.1	53
Credit Market Borrowing by Nonfinancial Sectors	F.2	5	L.2	54
Credit Market Borrowing by Financial Sectors	F.3	5	L.3	54
Credit Market Borrowing, All Sectors, by Instrument	F.4	6	L.4	55
Total Liabilities and Its Relation to Total Financial Assets	F.5	6	L.5	55
Distribution of Gross Domestic Product	F.6	7		
Distribution of National Income	F.7	8		
Gross Saving and Investment	F.8	9		
Net Capital Transfers	F.9	9		
Derivation of Measures of Personal Saving	F.10	10	L.10	56
Sectors				
Households and Nonprofit Organizations	F.100	11	L.100	57
Nonfinancial Business	F.101	12	L.101	58
Nonfarm Nonfinancial Corporate Business	F.102	13	L.102	59
Nonfarm Noncorporate Business	F.103	14	L.103	60
Farm Business	F.104	14	L.104	60

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
State and Local Governments	F.105	15	L.105	61
Federal Government	F.106	16	L.106	61
Rest of the World	F.107	17	L.107	62
Monetary Authority	F.108	18	L.108	63
Commercial Banking	F.109	19	L.109	64
U.S.-Chartered Commercial Banks	F.110	20	L.110	65
Foreign Banking Offices in U.S.	F.111	21	L.111	66
Bank Holding Companies	F.112	22	L.112	67
Banks in U.S.-Affiliated Areas	F.113	22	L.113	67
Savings Institutions	F.114	23	L.114	68
Credit Unions	F.115	24	L.115	69
Bank Personal Trusts and Estates	F.116	24	L.116	69
Life Insurance Companies	F.117	25	L.117	70
Other Insurance Companies	F.118	25	L.118	70
Private Pension Funds	F.119	26	L.119	71
State and Local Government Employee Retirement Funds	F.120	26	L.120	71
Money Market Mutual Funds	F.121	27	L.121	72
Mutual Funds	F.122	27	L.122	72
Closed-End and Exchange-Traded Funds	F.123	27	L.123	72
Government-Sponsored Enterprises	F.124	28	L.124	73
Federally Related Mortgage Pools	F.125	28	L.125	73
Issuers of Asset-Backed Securities	F.126	29	L.126	74
Finance Companies	F.127	29	L.127	74
Mortgage Companies	F.128	30	L.128	75
Real Estate Investment Trusts	F.129	30	L.129	75

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Security Brokers and Dealers	F.130	31	L.130	76
Funding Corporations	F.131	31	L.131	76
Instruments				
Gold and Official Foreign Exchange Holdings	F.200	32	L.200	77
SDR Certificates and Treasury Currency	F.201	32	L.201	77
U.S. Deposits in Foreign Countries	F.202	32	L.202	77
Net Interbank Transactions	F.203	33	L.203	78
Checkable Deposits and Currency	F.204	34	L.204	79
Time and Savings Deposits	F.205	35	L.205	80
Money Market Mutual Fund Shares	F.206	35	L.206	80
Federal Funds and Security Repurchase Agreements	F.207	36	L.207	81
Open Market Paper	F.208	36	L.208	81
Treasury Securities	F.209	37	L.209	82
Agency Securities	F.210	38	L.210	83
Municipal Securities and Loans	F.211	39	L.211	84
Corporate and Foreign Bonds	F.212	39	L.212	84
Corporate Equities	F.213	40	L.213	85
Mutual Fund Shares	F.214	40	L.214	85
Bank Loans Not Elsewhere Classified	F.215	41	L.215	86
Other Loans and Advances	F.216	42	L.216	87
Total Mortgages	F.217	43	L.217	88
Home Mortgages	F.218	44	L.218	89
Multifamily Residential Mortgages	F.219	44	L.219	89
Commercial Mortgages	F.220	45	L.220	90
Farm Mortgages	F.221	45	L.221	90

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Consumer Credit	F.222	46	L.222	91
Trade Credit	F.223	46	L.223	91
Security Credit	F.224	46	L.224	91
Life Insurance and Pension Fund Reserves	F.225	47	L.225	92
Taxes Payable by Businesses	F.226	47	L.226	92
Investment in Bank Personal Trusts	F.227	47	L.227	92
Proprietors' Equity in Noncorporate Business	F.228	47		
Total Miscellaneous Financial Claims	F.229	48	L.229	93
Identified Miscellaneous Financial Claims - Part I	F.230	49	L.230	94
Identified Miscellaneous Financial Claims - Part II	F.231	50	L.231	95
Unidentified Miscellaneous Financial Claims	F.232	51	L.232	96
Sector Discrepancies	F.11	52		
Instrument Discrepancies	F.12	52		

<i>Title</i>	<i>Balance Sheet</i>		<i>Reconciliation</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Balance Sheet and Reconciliation Tables				
Households and Nonprofit Organization	B.100	97	R.100	100
Nonfarm Nonfinancial Corporate Business	B.102	98	R.102	101
Nonfarm Noncorporate Business	B.103	99	R.103	102

<i>Title</i>	<i>Flows</i>		<i>Levels</i>	
	<i>Table</i>	<i>Page</i>	<i>Table</i>	<i>Page</i>
Supplementary Tables				
Nonprofit Organizations	F.100.a	103	L.100.a	104
Consolidated Statement for Federal, State, and Local Governments	F.106.c	105	L.106.c	106
Private Pension Funds: Defined Benefit Plans	F.119.b	107	L.119.b	108
Private Pension Funds: Defined Contribution Plans	F.119.c	107	L.119.c	108
Individual Retirement Accounts (IRAs)	F.225.i	107	L.225.i	108
Flow of Funds Matrix		109		110
Balance Sheet of Households and Nonprofit Organizations with Equity Detail			B.100.e	111
Monthly Domestic Nonfinancial Debt				
Month-average basis				
Seasonally adjusted			ML.1	112
Not seasonally adjusted			ML.2	112

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										Foreign FG264104005	
	Total FG384104005	Federal government FG314102005	Total nonfederal FG254104005	Nonfederal					State and local governments FG214102005	Domestic financial sectors FG794104005		
				Total FG154102005	Households		Consumer credit FG153166000	Business				
					Home mortgage FG153165105			Total FG144104005				Corporate FG104104005
1966	6.7	1.4	8.5	6.6	5.9	6.1	11.4	11.9	6.7	17.7	5.1	
1967	7.3	4.9	8.1	5.7	5.8	5.0	11.1	11.6	6.7	-1.8	9.8	
1968	7.9	4.5	8.9	8.2	7.0	9.9	10.1	10.3	7.5	17.3	6.3	
1969	7.2	-1.1	9.7	7.7	6.9	8.3	11.6	11.4	9.6	32.8	6.9	
1970	6.9	4.2	7.6	4.4	4.5	3.4	10.3	12.9	8.7	14.5	5.7	
1971	9.5	8.3	9.8	9.2	8.6	11.7	10.1	7.7	10.9	8.7	9.7	
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.4	9.9	8.4	17.2	7.9	
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3	
1974	9.2	3.4	10.5	8.8	9.6	4.6	13.0	11.5	6.9	23.6	20.5	
1975	9.3	23.9	6.3	8.3	9.3	3.8	4.9	3.4	5.4	0.8	17.4	
1976	10.8	15.6	9.6	11.4	12.7	10.6	8.4	7.4	8.4	9.0	21.5	
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6	
1978	13.8	9.2	15.0	16.8	17.3	17.4	13.2	11.6	15.4	22.1	18.6	
1979	12.2	5.8	13.7	15.2	16.2	13.8	13.6	11.1	9.0	22.1	9.5	
1980	9.5	11.8	9.0	8.6	11.0	0.6	10.0	8.3	6.9	14.5	14.0	
1981	10.4	11.6	10.1	7.7	7.3	5.0	12.8	13.5	8.0	18.2	11.9	
1982	10.1	19.7	7.9	5.6	4.8	4.6	9.2	9.0	11.2	13.6	7.2	
1983	12.0	18.9	10.2	11.2	10.3	12.8	9.0	8.0	11.4	13.4	8.2	
1984	14.7	16.9	14.1	12.6	11.3	18.3	16.2	16.6	11.4	17.9	3.6	
1985	15.7	16.5	15.4	15.8	14.1	15.9	11.4	12.6	31.8	19.4	0.5	
1986	11.9	13.6	11.4	11.5	13.7	9.0	11.4	13.8	10.9	26.2	4.1	
1987	9.0	8.0	9.3	10.5	13.5	4.6	7.6	8.7	12.0	18.2	2.6	
1988	9.1	8.0	9.4	9.9	11.8	6.3	9.8	10.9	6.4	13.2	3.0	
1989	7.3	7.0	7.4	9.4	11.1	6.0	6.0	7.1	5.6	10.5	4.0	
1990	6.5	11.0	5.2	7.2	9.0	1.5	3.4	5.4	5.0	8.8	9.0	
1991	4.3	11.1	2.2	5.1	6.9	-1.3	-2.3	-2.1	8.6	6.5	5.2	
1992	4.6	10.9	2.6	5.3	6.5	0.8	-0.2	1.0	2.2	8.8	7.9	
1993	4.9	8.3	3.7	6.0	5.4	7.3	0.4	1.4	6.0	9.7	21.9	
1994	4.5	4.7	4.5	7.4	5.7	14.5	3.7	4.9	-4.0	14.0	-3.6	
1995	5.4	4.1	5.9	7.4	5.1	14.1	7.2	8.5	-4.6	11.9	20.9	
1996	5.4	4.0	5.8	7.0	6.8	8.1	6.2	6.2	-0.6	12.9	19.5	
1997	5.6	0.6	7.3	6.4	6.7	4.7	9.0	9.5	5.3	13.7	13.2	
1998	6.9	-1.4	9.6	8.4	9.2	5.9	11.6	12.0	7.2	19.9	7.1	
1999	6.8	-1.9	9.3	8.6	9.3	7.4	11.3	11.6	4.4	16.6	4.3	
2000	5.0	-8.0	8.5	8.5	8.4	9.6	9.9	10.1	2.2	10.7	9.9	
1996 -- Q1	5.9	5.9	5.9	7.5	7.4	10.2	6.0	6.3	-1.8	9.5	13.6	
Q2	5.4	3.0	6.3	7.5	6.7	9.8	6.9	7.2	-1.3	16.3	10.6	
Q3	5.3	4.4	5.7	6.8	6.4	7.1	6.5	6.2	-3.2	10.3	27.1	
Q4	4.3	2.5	5.0	5.6	6.0	4.5	4.5	4.5	3.9	13.0	21.8	
1997 -- Q1	5.0	1.8	6.1	6.8	6.7	5.4	6.3	6.1	1.6	8.2	6.2	
Q2	4.9	-0.4	6.8	6.0	5.8	5.2	8.2	8.3	4.3	14.0	13.8	
Q3	6.1	1.3	7.8	7.2	9.1	4.3	8.8	9.6	7.1	12.8	21.4	
Q4	5.8	-0.2	7.9	4.9	4.6	3.8	11.6	12.6	7.7	17.3	9.4	
1998 -- Q1	7.2	-0.5	9.7	8.8	10.0	4.7	11.1	12.0	8.4	17.4	17.7	
Q2	7.2	-0.5	9.7	7.9	7.4	7.5	12.3	13.4	7.5	18.4	16.2	
Q3	5.8	-2.9	8.5	7.9	8.6	6.4	9.8	9.3	6.0	18.5	-1.7	
Q4	6.7	-1.6	9.3	8.0	9.6	4.5	11.4	11.4	6.0	20.0	-4.0	
1999 -- Q1	7.7	-2.3	10.7	9.1	9.3	9.7	13.3	15.0	7.3	18.5	4.8	
Q2	5.6	-2.6	8.0	8.2	9.4	5.3	8.7	8.5	3.5	15.4	-3.6	
Q3	7.1	-2.0	9.7	9.0	10.0	5.5	11.7	11.7	4.3	15.6	12.4	
Q4	5.9	-0.8	7.7	7.0	7.5	8.3	9.7	9.4	2.2	13.0	3.4	
2000 -- Q1	5.5	-5.9	8.5	8.1	7.2	10.4	10.6	11.2	1.0	8.0	17.7	
Q2	5.5	-11.3	9.9	9.4	9.6	9.6	12.2	12.5	1.5	11.5	-1.1	
Q3	4.4	-6.4	7.1	8.1	8.4	8.4	7.0	6.7	1.9	9.9	12.5	
Q4	4.3	-9.6	7.5	7.4	7.4	8.7	8.4	8.5	4.2	11.7	9.2	
2001 -- Q1	5.5	-0.1	6.8	7.8	7.8	10.0	5.4	4.8	8.1	10.2	-0.9	
Q2	5.5	-7.6	8.4	9.3	11.5	4.5	7.5	7.5	8.3	9.2	-7.7	
Q3	6.8	7.7	6.6	8.3	9.7	1.3	5.3	5.1	3.2	12.2	-17.4	

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors										Foreign FA264104005	
	Total FA384104005	Federal government FA314102005	Total nonfederal FA254104005	Nonfederal					State and local governments FA214102005	Domestic financial sectors FA794104005		
				Total FA154102005	Households		Consumer credit FA153166000	Business				
					Home mortgage FA153165105			Total FA144104005				Corporate FA104104005
1966	67.3	3.6	63.7	22.2	13.0	5.9	34.6	24.7	6.9	11.0	1.9	
1967	78.2	12.9	65.2	20.4	13.4	5.1	37.5	27.0	7.3	-1.3	3.9	
1968	90.6	12.5	78.0	31.3	17.2	10.8	37.9	26.8	8.8	12.4	2.7	
1969	88.9	-3.2	92.1	31.8	18.1	9.9	48.1	32.6	12.1	27.6	3.2	
1970	91.3	12.1	79.3	19.7	12.6	4.4	47.5	40.9	12.1	16.2	2.8	
1971	135.3	24.9	110.5	42.4	24.7	15.6	51.7	28.0	16.4	11.1	5.1	
1972	156.1	15.0	141.0	57.0	35.1	19.5	70.1	38.4	14.0	23.9	4.4	
1973	183.9	6.9	176.9	69.6	40.7	22.5	93.3	74.8	14.1	47.0	6.3	
1974	175.1	11.9	163.2	55.4	37.2	8.9	94.3	56.5	13.4	49.6	13.8	
1975	193.5	85.6	107.8	56.9	39.7	7.8	39.8	18.6	11.1	2.1	14.1	
1976	244.8	69.2	175.6	84.4	58.9	22.0	72.7	42.2	18.5	23.5	20.5	
1977	321.2	56.3	264.8	128.4	86.5	35.4	116.6	72.8	19.9	53.6	13.5	
1978	390.7	52.5	338.2	159.9	105.6	46.0	138.8	79.1	39.4	74.7	24.0	
1979	391.9	35.8	356.1	169.0	115.7	42.7	160.5	84.3	26.6	91.1	15.0	
1980	343.7	77.4	266.3	109.7	91.6	2.3	134.4	69.7	22.2	73.2	24.2	
1981	410.0	85.5	324.5	107.5	68.0	17.7	189.4	122.7	27.6	105.1	23.5	
1982	439.9	161.3	278.6	85.1	48.6	17.2	151.8	92.4	41.7	93.0	16.0	
1983	573.6	185.2	388.4	177.6	107.1	50.0	163.4	88.7	47.3	104.4	17.3	
1984	791.2	197.2	594.0	219.6	127.9	80.7	321.8	203.7	52.5	157.8	8.4	
1985	963.0	225.7	737.3	309.4	177.2	82.8	264.3	179.6	163.6	204.0	1.2	
1986	845.3	216.0	629.3	262.1	199.8	54.4	293.0	222.5	74.2	328.8	9.7	
1987	719.0	143.9	575.1	266.5	224.3	30.4	218.1	159.4	90.4	290.6	6.3	
1988	787.6	155.1	632.5	273.2	217.0	43.4	305.3	220.1	54.0	250.2	7.4	
1989	687.5	146.4	541.2	287.3	229.0	44.2	203.8	156.5	50.1	225.0	10.2	
1990	657.0	246.9	410.1	240.3	207.3	11.9	122.6	128.8	47.2	211.6	23.9	
1991	465.3	278.2	187.1	186.1	175.4	-10.7	-84.4	-53.7	85.4	170.9	15.1	
1992	524.2	304.0	220.2	202.7	175.4	6.1	-6.6	24.6	24.1	244.0	24.1	
1993	579.4	256.1	323.3	240.8	156.5	58.4	16.3	34.4	66.2	294.4	69.8	
1994	561.1	155.9	405.3	314.5	172.9	124.9	137.0	124.6	-46.2	468.3	-13.9	
1995	705.9	144.4	561.5	339.3	165.3	138.9	273.7	224.9	-51.5	454.0	78.5	
1996	733.6	145.0	588.6	343.8	228.4	91.3	251.6	179.4	-6.8	550.1	88.4	
1997	805.5	23.1	782.4	332.7	240.4	57.5	393.6	292.7	56.1	662.2	71.8	
1998	1048.8	-52.6	1101.5	467.2	351.4	75.0	554.0	406.3	80.3	1087.2	43.4	
1999	1099.8	-71.2	1171.1	517.1	389.5	99.5	601.6	440.8	52.3	1084.4	27.9	
2000	873.4	-295.9	1169.2	554.9	382.6	139.0	587.2	430.6	27.2	815.6	67.0	
1996 -- Q1	807.7	213.7	594.0	369.1	249.7	114.4	244.7	182.5	-19.8	406.8	61.7	
Q2	757.9	109.2	648.7	374.8	229.8	112.9	287.6	211.1	-13.7	714.3	49.6	
Q3	750.0	162.0	588.0	343.7	222.4	84.1	278.5	187.3	-34.2	469.6	130.4	
Q4	619.0	95.2	523.9	287.8	211.5	53.7	195.5	136.7	40.6	609.5	111.8	
1997 -- Q1	717.8	67.1	650.7	356.5	241.5	65.1	277.2	190.2	17.0	397.1	33.6	
Q2	716.7	-15.0	731.7	320.8	209.6	64.2	364.9	260.4	46.1	690.1	76.1	
Q3	909.1	48.4	860.7	387.4	336.8	53.1	397.1	307.1	76.2	655.1	121.7	
Q4	878.4	-8.1	886.5	266.3	173.6	47.6	535.2	413.1	84.9	906.7	55.7	
1998 -- Q1	1092.3	-19.8	1112.1	488.6	381.2	59.2	528.9	406.4	94.6	952.0	107.9	
Q2	1113.2	-20.2	1133.4	446.1	289.8	96.8	602.0	465.4	85.4	1046.0	103.1	
Q3	915.4	-109.6	1025.0	459.6	343.4	83.4	495.3	333.8	70.0	1102.7	-11.2	
Q4	1074.5	-61.0	1135.4	474.4	391.1	60.4	589.8	419.5	71.3	1248.0	-26.3	
1999 -- Q1	1257.7	-85.1	1342.8	547.9	386.6	130.1	707.4	568.0	87.6	1208.5	31.5	
Q2	928.7	-95.4	1024.1	505.3	399.0	73.6	476.6	333.4	42.2	1053.5	-23.6	
Q3	1202.7	-74.3	1277.0	568.3	437.6	76.9	656.3	471.6	52.4	1112.0	81.1	
Q4	1010.3	-30.0	1040.3	446.9	334.6	117.5	566.2	390.0	27.2	963.7	22.8	
2000 -- Q1	951.1	-217.2	1168.4	526.9	327.5	149.9	628.5	479.7	12.9	608.0	120.3	
Q2	978.2	-408.7	1386.9	624.3	444.6	142.1	744.4	550.2	18.2	897.1	-7.9	
Q3	792.0	-226.2	1018.2	554.5	397.9	128.2	440.0	303.7	23.8	794.0	88.6	
Q4	772.1	-331.3	1103.5	514.0	360.3	135.6	535.8	388.8	53.7	963.1	66.8	
2001 -- Q1	1006.5	-4.3	1010.9	554.4	387.8	159.9	352.6	225.2	103.9	864.2	-6.9	
Q2	1018.6	-256.0	1274.6	671.2	581.0	73.6	494.7	354.3	108.7	795.7	-57.2	
Q3	1275.5	255.7	1019.8	616.2	502.3	21.3	360.6	248.9	43.0	1086.3	-126.8	

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										Foreign LA264104005
	Total LA384104005	Federal government LA314102005	Total nonfederal LA254104005	Nonfederal					State and local governments LA214102005	Domestic financial sectors LA794104005	
				Total LA154102005	Households Home mortgage LA153165105	Consumer credit LA153166000	Business				
							Total LA144104005	Corporate LA104104005			
1966	1074.6	265.1	809.5	360.3	231.8	103.4	339.1	232.1	110.0	72.9	39.5
1967	1152.6	278.1	874.6	380.6	245.0	108.6	376.6	259.1	117.4	71.6	43.3
1968	1242.7	290.6	952.1	412.2	262.1	119.3	413.8	285.1	126.1	84.0	46.1
1969	1332.0	287.4	1044.6	444.4	280.2	129.2	462.0	317.8	138.3	111.5	49.2
1970	1422.3	299.5	1122.8	460.2	289.0	133.7	512.3	361.1	150.3	127.8	52.1
1971	1557.5	324.4	1233.1	503.1	313.1	149.2	563.3	389.1	166.7	138.9	56.6
1972	1713.5	339.4	1374.1	560.1	348.2	168.8	633.3	427.5	180.7	162.8	61.1
1973	1897.9	346.3	1551.6	630.8	388.1	193.0	725.9	492.1	194.8	209.8	67.4
1974	2072.3	358.2	1714.1	686.1	425.1	201.9	819.8	548.1	208.2	258.3	81.2
1975	2264.7	443.9	1820.8	740.1	464.7	207.0	861.4	568.5	219.4	260.4	95.6
1976	2508.3	513.1	1995.3	825.9	524.0	229.0	931.5	608.1	237.8	283.9	116.0
1977	2829.6	569.4	2260.2	954.2	610.5	264.4	1049.8	682.6	256.2	337.8	129.4
1978	3214.5	621.9	2592.6	1112.8	716.0	310.4	1184.2	757.2	295.6	412.5	157.6
1979	3606.5	657.7	2948.9	1282.7	833.3	353.1	1344.0	840.7	322.2	504.9	172.9
1980	3957.9	735.0	3222.9	1404.0	934.5	355.4	1474.5	906.6	344.4	578.1	197.2
1981	4366.4	820.5	3545.9	1516.2	1007.2	373.1	1657.6	1023.0	372.1	682.4	220.7
1982	4788.3	981.8	3806.5	1586.6	1041.3	390.3	1806.1	1112.1	413.8	778.1	212.6
1983	5364.8	1167.0	4197.8	1744.2	1128.5	440.3	1992.4	1223.7	461.1	882.7	229.8
1984	6151.2	1364.2	4787.0	1956.2	1255.7	521.0	2317.2	1430.4	513.6	1052.4	238.0
1985	7132.3	1589.9	5542.5	2286.4	1458.2	603.8	2578.1	1606.7	677.9	1257.3	239.3
1986	7975.1	1805.9	6169.3	2546.9	1657.9	658.2	2870.2	1828.2	752.1	1593.6	241.0
1987	8677.6	1949.8	6727.8	2767.4	1840.2	688.6	3119.3	2018.7	841.0	1895.5	247.4
1988	9461.7	2104.9	7356.8	3057.6	2067.8	732.0	3404.2	2216.2	895.0	2145.8	254.8
1989	10166.3	2251.2	7915.0	3355.3	2295.1	793.3	3614.6	2379.7	945.2	2399.3	265.0
1990	10850.6	2498.1	8352.4	3624.7	2531.7	805.1	3735.4	2506.6	992.3	2615.8	288.9
1991	11312.5	2776.4	8536.2	3814.4	2710.6	794.5	3644.1	2450.8	1077.7	2786.7	304.0
1992	11839.9	3080.3	8759.6	4017.1	2886.0	800.6	3640.7	2477.0	1101.8	3046.3	318.8
1993	12434.1	3336.5	9097.7	4260.3	3044.9	859.0	3669.4	2523.9	1167.9	3346.1	388.6
1994	13001.5	3492.3	9509.2	4574.5	3217.8	983.9	3813.0	2655.0	1121.7	3822.1	375.0
1995	13707.5	3636.7	10070.7	4913.8	3383.0	1122.8	4086.7	2879.9	1070.2	4278.8	453.7
1996	14441.1	3781.8	10659.4	5223.9	3577.7	1214.1	4372.0	3093.0	1063.4	4828.8	542.2
1997	15245.1	3804.9	11440.2	5556.9	3818.1	1271.6	4763.8	3383.9	1119.5	5458.0	608.0
1998	16293.9	3752.2	12541.7	6024.1	4169.5	1346.6	5317.8	3790.2	1199.8	6545.2	651.5
1999	17428.5	3681.0	13747.4	6541.5	4558.9	1446.1	5953.8	4265.3	1252.1	7629.6	679.6
2000	18320.9	3385.2	14935.7	7115.5	4941.5	1593.1	6540.9	4695.9	1279.3	8457.1	746.7
1996 -- Q1	13909.4	3690.2	10219.2	5006.1	3445.5	1151.4	4147.9	2925.5	1065.3	4380.5	469.1
Q2	14098.9	3717.5	10381.4	5066.1	3469.2	1179.6	4253.5	3012.0	1061.8	4559.0	481.5
Q3	14286.4	3758.0	10528.4	5152.0	3524.8	1200.7	4323.1	3058.8	1053.3	4676.5	514.1
Q4	14441.1	3781.8	10659.4	5223.9	3577.7	1214.1	4372.0	3093.0	1063.4	4828.8	542.2
1997 -- Q1	14620.6	3798.5	10822.0	5313.3	3638.1	1230.4	4441.0	3140.3	1067.7	4928.1	550.6
Q2	14799.7	3794.8	11005.0	5393.5	3690.5	1246.4	4532.3	3205.4	1079.2	5100.6	569.6
Q3	15025.5	3806.9	11218.6	5490.4	3774.7	1259.7	4630.0	3280.6	1098.2	5231.3	593.9
Q4	15245.1	3804.9	11440.2	5556.9	3818.1	1271.6	4763.8	3383.9	1119.5	5458.0	608.0
1998 -- Q1	15518.2	3799.9	11718.2	5679.1	3913.4	1286.4	4896.0	3485.5	1143.1	5696.0	635.0
Q2	15796.5	3794.9	12001.6	5790.6	3985.8	1310.6	5046.5	3601.8	1164.5	5957.5	660.7
Q3	16025.3	3767.5	12257.8	5905.5	4071.7	1331.5	5170.3	3685.3	1182.0	6233.2	657.9
Q4	16293.9	3752.2	12541.7	6024.1	4169.5	1346.6	5317.8	3790.2	1199.8	6545.2	651.5
1999 -- Q1	16610.1	3731.0	12879.1	6161.4	4266.1	1379.1	5496.1	3933.6	1221.7	6847.3	659.4
Q2	16842.3	3707.1	13135.2	6287.7	4365.9	1397.5	5615.2	4017.0	1232.2	7110.7	653.5
Q3	17175.9	3688.5	13487.3	6429.8	4475.3	1416.8	5812.2	4167.8	1245.3	7388.7	673.8
Q4	17428.5	3681.0	13747.4	6541.5	4558.9	1446.1	5953.8	4265.3	1252.1	7629.6	679.6
2000 -- Q1	17666.2	3626.7	14039.5	6673.2	4640.8	1483.6	6110.9	4385.3	1255.4	7781.6	709.7
Q2	17910.8	3524.6	14386.2	6829.3	4751.9	1519.1	6297.0	4522.8	1259.9	8005.9	707.7
Q3	18119.9	3468.0	14651.9	6979.0	4851.4	1551.2	6407.0	4598.7	1265.9	8208.4	729.9
Q4	18320.9	3385.2	14935.7	7115.5	4941.5	1593.1	6540.9	4695.9	1279.3	8457.1	746.7
2001 -- Q1	18572.5	3384.1	15188.4	7254.1	5038.4	1633.0	6629.1	4752.2	1305.3	8670.5	745.0
Q2	18827.7	3320.1	15507.7	7421.9	5183.7	1651.4	6753.4	4841.4	1332.4	8869.4	730.7
Q3	19146.6	3384.0	15762.6	7575.9	5309.2	1656.7	6843.5	4903.6	1343.2	9141.0	699.0

1. Data shown are on an end-of-period basis and may differ from month-average statistics in the Board's H.6 release.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA894104005	Total net borrowing	1539.5	2179.4	2212.2	1755.9	1
2	FA384104005	Domestic nonfinancial sectors	805.5	1048.8	1099.8	873.4	2
3	FA314102005	Federal government	23.1	-52.6	-71.2	-295.9	3
4	FA254104005	Nonfederal sectors	782.4	1101.5	1171.1	1169.2	4
5	FA154102005	Household sector	332.7	467.2	517.1	554.9	5
6	FA104104005	Nonfinancial corporate business	292.7	406.3	440.8	430.6	6
7	FA114102005	Nonfarm noncorporate business	94.7	139.7	155.4	145.7	7
8	FA134102005	Farm business	6.2	8.0	5.5	10.9	8
9	FA214102005	State and local governments	56.1	80.3	52.3	27.2	9
10	FA264104005	Rest of the world	71.8	43.4	27.9	67.0	10
11	FA794104005	Financial sectors	662.2	1087.2	1084.4	815.6	11
12	FA764104005	Commercial banking	46.1	72.9	67.2	60.0	12
13	FA724104005	U.S.-chartered commercial banks	29.5	52.8	41.8	36.8	13
14	FA753169600	Foreign banking offices in U.S.	-2.4	-4.8	-0.4	-0.0	14
15	FA734104005	Bank holding companies	19.0	24.9	25.8	23.2	15
16	FA444104005	Savings institutions	19.7	52.2	48.0	27.3	16
17	FA473169203	Credit unions	0.1	0.6	2.2	0.0	17
18	FA543169203	Life insurance companies	0.2	0.7	0.7	-0.7	18
19	FA404102005	Government-sponsored enterprises	98.4	278.3	318.2	234.1	19
20	FA413065005	Federally related mortgage pools	114.6	192.6	273.8	199.4	20
21	FA674190005	ABS issuers	202.2	321.4	223.4	196.3	21
22	FA614102005	Finance companies	57.8	57.1	70.3	81.2	22
23	FA623168003	Mortgage companies	-4.6	1.6	0.2	0.1	23
24	FA644104005	REITs	39.6	62.7	6.3	2.7	24
25	FA663163003	Brokers and dealers	8.1	7.2	-17.2	15.6	25
26	FA504104005	Funding corporations	79.9	40.0	91.5	-0.4	26
27	FA894104005	Total net lending	1539.5	2179.4	2212.2	1755.9	27
28	FA254004005	Domestic nonfederal nonfinancial sectors	-21.3	99.5	196.3	-152.6	28
29	FA154004005	Household sector	-11.8	-37.1	148.6	-170.0	29
30	FA104004005	Nonfinancial corporate business	-12.7	-16.0	-2.8	10.3	30
31	FA114004005	Nonfarm noncorporate business	3.0	18.1	7.1	-2.1	31
32	FA214004005	State and local governments	0.1	134.5	43.4	9.2	32
33	FA314002005	Federal government	5.1	13.5	5.8	7.3	33
34	FA264004005	Rest of the world	311.3	254.2	208.8	279.3	34
35	FA794004005	Financial sectors	1244.5	1812.1	1801.3	1621.8	35
36	FA714002105	Monetary authority	38.3	21.1	25.7	33.7	36
37	FA764004005	Commercial banking	324.3	305.2	308.2	358.4	37
38	FA724004005	U.S.-chartered commercial banks	274.9	312.0	317.6	339.8	38
39	FA754004005	Foreign banking offices in U.S.	40.2	-11.9	-20.1	24.0	39
40	FA734004005	Bank holding companies	5.4	-0.9	6.2	-12.2	40
41	FA744002005	Banks in U.S.-affiliated areas	3.7	6.0	4.4	6.7	41
42	FA444004005	Savings institutions	-4.7	36.1	68.6	56.5	42
43	FA474004005	Credit unions	16.8	19.0	27.5	30.5	43
44	FA604004005	Bank personal trusts and estates	-25.0	-12.8	27.8	17.1	44
45	FA544004005	Life insurance companies	104.8	76.9	53.5	57.9	45
46	FA514004005	Other insurance companies	25.2	5.8	-3.0	-8.7	46
47	FA574004005	Private pension funds	47.6	56.4	45.0	41.3	47
48	FA224004005	State and local govt. retirement funds	67.1	72.1	46.9	54.6	48
49	FA634002005	Money market mutual funds	87.5	244.0	182.0	148.9	49
50	FA654004005	Mutual funds	80.9	124.8	47.2	26.8	50
51	FA554004005	Closed-end funds	-2.6	5.5	7.4	-8.4	51
52	FA404002005	Government-sponsored enterprises	106.6	314.6	291.7	240.9	52
53	FA413065005	Federally related mortgage pools	114.6	192.6	273.8	199.4	53
54	FA674002005	ABS issuers	163.8	281.7	205.2	166.4	54
55	FA614002005	Finance companies	23.1	77.3	97.0	108.0	55
56	FA623065003	Mortgage companies	-9.1	3.2	0.3	0.2	56
57	FA644004005	REITs	20.2	-5.1	-2.6	-6.3	57
58	FA664004005	Brokers and dealers	14.9	6.8	-34.7	68.9	58
59	FA504004005	Funding corporations	50.4	-12.9	133.8	35.9	59

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA384104005 Domestic	805.5	1048.8	1099.8	873.4	1
2	FA314102005 Federal government	23.1	-52.6	-71.2	-295.9	2
3	FA313161505 Treasury securities	23.2	-54.6	-71.0	-294.9	3
4	FA313161755 Budget agency securities and mortgages	-0.1	2.0	-0.2	-1.0	4
5	FA254104005 Nonfederal, by instrument	782.4	1101.5	1171.1	1169.2	5
6	FA103169700 Commercial paper	13.7	24.4	37.4	48.1	6
7	FA253162005 Municipal securities and loans	71.4	96.8	68.2	35.3	7
8	FA103163003 Corporate bonds	150.5	218.7	229.9	171.1	8
9	FA193168005 Bank loans n.e.c.	106.4	108.1	82.6	103.1	9
10	FA253169255 Other loans and advances	59.5	82.1	57.1	101.5	10
11	FA193165005 Mortgages	323.3	496.4	596.3	571.2	11
12	FA193165105 Home	258.3	389.9	435.2	422.5	12
13	FA123165405 Multifamily residential	7.5	23.8	40.5	37.0	13
14	FA193165505 Commercial	54.4	76.1	114.8	105.2	14
15	FA893065605 Farm	3.1	6.5	5.8	6.5	15
16	FA153166000 Consumer credit	57.5	75.0	99.5	139.0	16
17	FA254104005 Nonfederal, by sector	782.4	1101.5	1171.1	1169.2	17
18	FA154102005 Household sector	332.7	467.2	517.1	554.9	18
19	FA144104005 Nonfinancial business	393.6	554.0	601.6	587.2	19
20	FA104104005 Corporate	292.7	406.3	440.8	430.6	20
21	FA114102005 Nonfarm noncorporate	94.7	139.7	155.4	145.7	21
22	FA134102005 Farm	6.2	8.0	5.5	10.9	22
23	FA214102005 State and local governments	56.1	80.3	52.3	27.2	23
24	FA264104005 Foreign borrowing in U.S.	71.8	43.4	27.9	67.0	24
25	FA263169175 Commercial paper	3.7	7.8	16.3	31.7	25
26	FA263163003 Bonds	61.4	34.9	16.8	25.2	26
27	FA263168005 Bank loans n.e.c.	8.5	6.7	0.5	11.3	27
28	FA263169255 Other loans and advances	-1.8	-6.0	-5.7	-1.3	28
29	FA394104005 Domestic and foreign	877.3	1092.2	1127.8	940.3	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA794104005 By instrument	662.2	1087.2	1084.4	815.6	1
2	FA424102005 Federal government-related	212.9	470.9	592.0	433.5	2
3	FA403161703 Govt.-sponsored enterprise securities	98.4	278.3	318.2	234.1	3
4	FA413065005 Mortgage pool securities	114.6	192.6	273.8	199.4	4
5	FA403169203 U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005 Private financial sectors	449.3	616.3	492.5	382.1	6
7	FA793169805 Open market paper	166.7	161.0	176.2	127.7	7
8	FA793163005 Corporate bonds	218.9	310.1	218.2	205.9	8
9	FA693168005 Bank loans n.e.c.	13.3	30.1	-14.2	-0.3	9
10	FA793169255 Other loans and advances	35.6	90.2	107.1	42.5	10
11	FA643165003 Mortgages	14.9	24.8	5.1	6.2	11
12	FA794104005 By sector	662.2	1087.2	1084.4	815.6	12
13	FA764104005 Commercial banking	46.1	72.9	67.2	60.0	13
14	FA724104005 U.S.-chartered commercial banks	29.5	52.8	41.8	36.8	14
15	FA753169600 Foreign banking offices in U.S.	-2.4	-4.8	-0.4	-0.0	15
16	FA734104005 Bank holding companies	19.0	24.9	25.8	23.2	16
17	FA444104005 Savings institutions	19.7	52.2	48.0	27.3	17
18	FA473169203 Credit unions	0.1	0.6	2.2	0.0	18
19	FA543169203 Life insurance companies	0.2	0.7	0.7	-0.7	19
20	FA404102005 Government-sponsored enterprises	98.4	278.3	318.2	234.1	20
21	FA413065005 Federally related mortgage pools	114.6	192.6	273.8	199.4	21
22	FA674190005 ABS issuers	202.2	321.4	223.4	196.3	22
23	FA614102005 Finance companies	57.8	57.1	70.3	81.2	23
24	FA623168003 Mortgage companies	-4.6	1.6	0.2	0.1	24
25	FA644104005 REITs	39.6	62.7	6.3	2.7	25
26	FA663163003 Brokers and dealers	8.1	7.2	-17.2	15.6	26
27	FA504104005 Funding corporations	79.9	40.0	91.5	-0.4	27

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA894104005	Total	1539.5	2179.4	2212.2	1755.9	1
2	FA893169175	Open market paper	184.1	193.1	229.9	207.6	2
3	FA893161005	U.S. government securities	236.0	418.3	520.7	137.6	3
4	FA253162005	Municipal securities	71.4	96.8	68.2	35.3	4
5	FA893163005	Corporate and foreign bonds	430.8	563.7	465.0	402.2	5
6	FA893168005	Bank loans n.e.c.	128.2	145.0	68.9	114.1	6
7	FA893169255	Other loans and advances	93.2	166.3	158.5	142.7	7
8	FA893065005	Mortgages	338.2	521.2	601.4	577.4	8
9	FA153166000	Consumer credit	57.5	75.0	99.5	139.0	9
Memo:							
Funds raised through corporate equities and mutual fund shares							
10	FA893064005	Total net issues	185.2	108.8	153.7	207.7	10
11	FA893064105	Corporate equities	-79.9	-165.8	-34.6	-36.2	11
12	FA103164003	Nonfinancial	-114.4	-267.0	-143.5	-150.6	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	57.6	101.3	114.4	99.7	13
14	FA793164105	Financial	-23.1	-0.1	-5.6	14.7	14
15	FA653164005	Mutual fund shares	265.1	274.6	188.3	243.9	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA894104005	Net flows through credit markets (from table F.4, line 1)	1539.5	2179.4	2212.2	1755.9	1
2	FA263111005	Official foreign exchange	0.7	6.6	-8.7	-0.4	2
3	FA713014003	SDR certificates	-0.5	0.0	-3.0	-4.0	3
4	FA313112003	Treasury currency	0.5	0.6	1.0	2.4	4
5	FA263191003	Foreign deposits	107.7	6.5	61.0	120.8	5
6	FA774110005	Net interbank transactions	-19.7	-32.3	17.6	-20.3	6
7	FA793120005	Checkable deposits and currency	41.2	47.4	151.4	-71.5	7
8	FA793131005	Small time and savings deposits	97.1	152.4	44.7	190.7	8
9	FA793135005	Large time deposits	122.5	92.1	130.6	118.4	9
10	FA634000005	Money market fund shares	155.9	287.2	249.1	233.3	10
11	FA792150005	Security RPs	120.9	91.3	169.7	110.7	11
12	FA893064105	Corporate equities	-79.9	-165.8	-34.6	-36.2	12
13	FA653164005	Mutual fund shares	265.1	274.6	188.3	243.9	13
14	FA893170005	Trade payables	139.7	109.2	222.3	166.1	14
15	FA893167005	Security credit	111.0	103.3	104.3	146.1	15
16	FA153040005	Life insurance reserves	59.3	48.0	50.8	50.2	16
17	FA153050005	Pension fund reserves	201.4	202.1	184.4	215.9	17
18	FA893178005	Taxes payable	22.3	21.3	22.3	21.7	18
19	FA604190005	Investment in bank personal trusts	-49.9	-41.8	-6.5	-29.7	19
20	FA153080005	Noncorporate proprietors' equity	-70.9	-80.6	-64.8	-46.2	20
21	FA893190005	Miscellaneous	492.8	986.8	749.8	1030.2	21
22	FA894190005	Total financial sources	3256.8	4288.2	4441.8	4197.9	22
		- Liabilities not identified as assets:					
23	FA903012005	Treasury currency	-0.2	-0.1	-0.7	-1.2	23
24	FA903091005	Foreign deposits	106.2	-8.5	45.8	70.2	24
25	FA904010005	Net interbank liabilities	-19.9	3.4	3.5	17.4	25
26	FA902050005	Security RPs	63.2	60.6	30.0	111.1	26
27	FA903078005	Taxes payable	28.0	19.7	6.5	14.1	27
28	FA903090005	Miscellaneous	-245.5	-127.4	-418.9	-369.2	28
		- Floats not included in assets:					
29	FA903023105	Checkable deposits: Federal govt.	-2.7	2.6	-7.4	9.0	29
30	FA903029205	Other	-3.9	-3.1	-0.8	1.7	30
31	FA903070005	Trade credit	-29.2	-51.3	42.9	-34.0	31
32	FA894090005	Totals identified to sectors as assets	3360.7	4392.3	4740.8	4378.9	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA086902005	Gross Domestic Product (GDP)	8318.4	8781.6	9268.6	9872.9	1
2	FA156901001	Personal consumption expenditures (2)	5529.3	5856.0	6250.2	6728.4	2
3	FA155011001	Durable goods	642.5	693.2	760.9	819.6	3
4	FA156901305	Nondurable goods	1641.6	1708.5	1831.3	1989.6	4
5	FA156901401	Services	3245.2	3454.3	3657.9	3919.2	5
6	FA085050005	Gross private domestic investment	1390.5	1538.8	1636.8	1767.5	6
7	FA895019005	Fixed investment	1327.7	1465.6	1578.2	1718.1	7
8	FA895013001	Nonresidential	999.4	1101.3	1174.6	1293.1	8
9	FA165013005	Household sector (nonprofit organizations)	55.6	62.1	64.7	71.4	9
10	FA105013005	Nonfinancial corporate business	710.2	774.2	854.4	929.8	10
11	FA115013005	Nonfarm noncorporate business	48.9	56.9	98.7	128.6	11
12	FA135013005	Farm business	27.5	29.4	25.8	28.1	12
13	FA795013005	Financial corporations	157.2	178.7	131.0	135.1	13
14	FA195012001	Residential	328.3	364.4	403.6	425.1	14
15	FA155012005	Household sector	275.0	310.5	354.9	375.4	15
16	FA105012003	Nonfinancial corporate business	2.7	2.7	3.0	3.2	16
17	FA115012003	Nonfarm noncorporate business	39.3	39.7	44.0	46.4	17
18	FA645012205	REITs	11.3	11.4	1.6	0.1	18
19	FA145020005	Change in private inventories	62.9	73.1	58.6	49.4	19
20	FA105020005	Nonfinancial corporate business	57.0	68.6	57.1	48.6	20
21	FA115020003	Nonfarm noncorporate business	3.0	3.6	3.0	2.6	21
22	FA135020003	Farm business	2.9	0.9	-1.5	-1.8	22
23	FA266990005	Net U.S. exports of goods and services	-89.4	-151.7	-250.9	-364.0	23
24	FA266902001	Exports	966.4	964.9	989.8	1102.9	24
25	FA266903001	- Imports	1055.8	1116.7	1240.7	1466.9	25
26	FA366910005	Government consumption expenditures and gross investment	1488.0	1538.5	1632.6	1741.0	26
27	FA366901005	Consumption expenditures (3)	1223.3	1261.4	1327.9	1422.8	27
28	FA316901001	Federal	456.9	453.1	469.6	493.7	28
29	FA206901001	State and local	766.5	808.3	858.3	929.0	29
30	FA365019005	Gross investment (3)	264.7	277.1	304.6	318.3	30
31	FA315019003	Federal	81.4	86.1	94.5	96.5	31
32	FA205019003	State and local	183.3	191.0	210.2	221.8	32
Memo:							
33	FA266902105	Net U.S. income receipts from rest of the world	7.1	-3.5	-6.8	-12.1	33
34	FA266902101	U.S. income receipts	281.3	286.1	313.8	384.2	34
35	FA266903101	- U.S. income payments	274.3	289.6	320.6	396.3	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts	8325.5	8778.1	9261.9	9860.8	36

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA086010005	National Income	6618.5	7041.5	7462.3	7980.8	1
2	FA156025005	Compensation of employees	4651.3	4989.8	5310.8	5715.2	2
3	FA156020005	Wages and other labor income	4364.3	4683.5	4981.9	5371.3	3
4	FA146601005	Employer social insurance contributions	290.0	307.0	323.7	343.9	4
5	FA896700005	Wage accruals less disbursements	-2.9	-0.7	5.2	0.0	5
6	FA166111105	Proprietors' income with inventory valuation and capital consumption adjustments	581.2	623.8	672.0	715.0	6
7	FA116111103	Nonfarm	551.5	598.2	645.4	684.4	7
8	FA136111103	Farm	29.7	25.6	26.6	30.6	8
9	FA116112103	Rental income of persons (with capital consumption adjustment)	128.4	138.6	147.7	141.6	9
10	FA096060305	Corporate profits with inventory valuation and capital consumption adjustments	833.8	777.4	825.3	876.4	10
11	FA096060205	Corporate profits with inventory valuation adjustment	800.9	739.4	773.6	833.0	11
12	FA096060005	Profits before tax	792.4	721.1	776.4	845.4	12
13	FA106060005	Domestic nonfinancial	494.5	457.5	467.8	500.9	13
14	FA136060005	Farm	1.6	2.8	3.0	3.3	14
15	FA266060005	Foreign subsidiaries	110.7	102.3	114.6	136.8	15
16	FA796060005	Financial	185.7	158.5	191.0	204.4	16
17	FA096231001	Less: Profits tax liability	237.2	238.9	253.0	271.5	17
18	FA106231005	Domestic nonfinancial	157.9	154.1	170.4	186.0	18
19	FA136231003	Farm	0.5	0.5	0.5	0.6	19
20	FA796231003	Financial	78.9	84.3	82.1	84.9	20
21	FA096050005	Equals: Profits after tax	555.2	482.2	523.4	573.9	21
22	FA096120003	Dividends	335.2	348.7	343.5	379.6	22
23	FA106120005	Domestic nonfinancial	216.4	239.7	237.3	266.1	23
24	FA136120003	Farm	1.7	2.5	2.6	2.9	24
25	FA266120003	Foreign subsidiaries	51.4	39.5	39.2	37.7	25
26	FA796120003	Financial	65.8	67.0	64.3	73.0	26
27	FA096006001	Undistributed profits	220.0	133.5	179.9	194.3	27
28	FA106006005	Domestic nonfinancial	120.2	63.7	60.1	48.8	28
29	FA136006003	Farm	-0.6	-0.2	-0.2	-0.2	29
30	FA266006003	Foreign subsidiaries	59.3	62.8	75.4	99.1	30
31	FA796006003	Financial	41.0	7.3	44.6	46.6	31
32	FA105020601	Inventory valuation adjustment	8.5	18.4	-2.9	-12.4	32
33	FA096310003	Capital consumption adjustment	32.9	38.0	51.7	43.4	33
34	FA106310005	Domestic nonfinancial	50.0	50.4	60.8	56.4	34
35	FA136310103	Farm	1.1	1.5	1.7	1.8	35
36	FA796310003	Financial	-18.2	-13.9	-10.8	-14.9	36
37	FA086130003	Net interest	423.9	511.9	506.5	532.7	37
		Memo:					
		Calculation of Gross Domestic Product from National Income: (2)					
38	FA086010005	National Income, from line 1 above	6618.5	7041.5	7462.3	7980.8	38
39	FA146401103	Plus: Business transfer payments to persons	27.9	28.7	31.2	33.1	39
40	FA146401201	Business transfer payments to rest of the world	8.9	9.3	10.2	10.9	40
41	FA366240005	Indirect business tax and nontax accruals	646.2	681.3	713.1	762.7	41
42	FA896300003	Private consumption of fixed capital	832.4	884.3	953.3	1029.9	42
43	FA366300005	Government consumption of fixed capital	181.0	187.7	198.1	211.4	43
44	FA087005005	Statistical discrepancy	29.7	-31.0	-72.9	-130.4	44
45	FA366402005	Less: Subsidies less current surplus of government enterprises	19.1	23.6	33.3	37.6	45
46	FA266902105	Net U.S. income receipts from rest of the world	7.1	-3.5	-6.8	-12.1	46
47	FA086902005	Equals: Gross Domestic Product	8318.4	8781.6	9268.6	9872.9	47

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

F.8 Gross Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA896006005	Gross saving	1502.3	1647.2	1707.6	1785.6	1
2	FA836006005	Gross private saving	1343.8	1375.0	1348.1	1322.9	2
3	FA156007105	Personal saving	252.9	301.5	160.8	67.6	3
4	FA096006001	Undistributed corporate profits	220.0	133.5	179.9	194.3	4
5	FA105020601	Nonfinancial corp. inventory valuation adjustment	8.5	18.4	-2.9	-12.4	5
6	FA096310003	Corporate capital consumption adjustment	32.9	38.0	51.7	43.4	6
7	FA896300003	Private consumption of fixed capital	832.4	884.3	953.3	1029.9	7
8	FA096300003	Corporate	581.6	620.2	669.2	727.1	8
9	FA176300003	Noncorporate	250.9	264.2	284.1	302.9	9
10	FA836700003	Wage accruals less disbursements	-2.9	-0.7	5.2	0.0	10
11	FA366006005	Gross government saving	158.6	272.3	359.5	462.7	11
12	FA316006005	Federal	33.4	132.0	210.9	314.9	12
13	FA316300003	Consumption of fixed capital	86.8	88.2	91.7	96.4	13
14	FA316061105	Current surplus or deficit (-), NIPA	-53.4	43.8	119.2	218.5	14
15	FA206006005	State and local	125.1	140.2	148.6	147.8	15
16	FA206300003	Consumption of fixed capital	94.2	99.5	106.4	114.9	16
17	FA206061105	Current surplus or deficit (-), NIPA	31.0	40.8	42.2	32.9	17
18	FA085090005	Gross investment	1532.1	1616.2	1634.7	1655.2	18
19	FA085050005	Gross private domestic investment	1390.5	1538.8	1636.8	1767.5	19
20	FA895019005	Fixed investment	1327.7	1465.6	1578.2	1718.1	20
21	FA895013001	Nonresidential	999.4	1101.3	1174.6	1293.1	21
22	FA195012001	Residential	328.3	364.4	403.6	425.1	22
23	FA145020005	Change in private inventories	62.9	73.1	58.6	49.4	23
24	FA365019005	Gross government investment	264.7	277.1	304.6	318.3	24
25	FA885005005	Net foreign investment in U.S.	-123.1	-199.7	-306.7	-430.5	25
26	FA087005005	Statistical discrepancy (line 18 less line 1)	29.7	-31.0	-72.9	-130.4	26

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	26.8	32.4	32.4	36.2	1
2	FA315400095	Federal	-8.4	-3.6	-7.3	-7.9	2
3	FA315400153	Estate and gift taxes paid by persons	20.6	25.2	28.8	28.1	3
4	FA265400313	- Capital transfers paid to the rest of the world (net)	0.2	0.0	4.2	0.0	4
5	FA205400313	- Federal investment grants to state and local govts.	28.8	28.8	31.9	36.0	5
6	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	6
7	FA205400095	State and local	35.3	36.0	39.7	44.1	7
8	FA205400153	Estate and gift taxes paid by persons	6.5	7.2	7.8	8.1	8
9	FA205400313	+ Federal investment grants to state and local govts.	28.8	28.8	31.9	36.0	9
10	FA265400095	Capital transfers received by the rest of the world (net)	-0.4	-0.7	3.5	-0.7	10
11	FA265400313	Capital transfers received from U.S. government (net)	0.2	0.0	4.2	0.0	11
12	FA155400263	- Immigrants' transfers received by persons (net)	0.6	0.7	0.7	0.7	12

(1) This table corresponds to NIPA table 8.29 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA174090005 Net acquisition of financial assets	559.3	761.9	675.0	489.1	1
2	FA153091003 Foreign deposits	6.5	0.1	5.2	7.7	2
3	FA173020005 Checkable deposits and currency	-11.3	5.5	-17.3	-17.9	3
4	FA173030005 Time and savings deposits	142.6	202.7	109.5	309.2	4
5	FA173034005 Money market fund shares	83.5	174.5	134.5	141.3	5
6	FA174021705 Securities	-41.0	-37.0	23.2	-410.8	6
7	FA163069103 Open market paper	1.5	7.5	4.0	5.0	7
8	FA173061005 U.S. government securities	-147.3	-153.9	78.0	-175.3	8
9	FA173062005 Municipal securities	53.0	17.8	40.4	14.8	9
10	FA153063005 Corporate and foreign bonds	85.6	96.8	23.6	-25.6	10
11	FA153064105 Corporate equities (2)	-293.4	-248.7	-264.4	-459.5	11
12	FA153064205 Mutual fund shares	259.6	243.4	141.7	229.8	12
13	FA153040005 Life insurance reserves	59.3	48.0	50.8	50.2	13
14	FA153050005 Pension fund reserves	201.4	202.1	184.4	215.9	14
15	FA604190005 Investment in bank personal trusts	-49.9	-41.8	-6.5	-29.7	15
16	FA173099005 Miscellaneous and other assets	168.1	207.9	191.2	223.1	16
17	FA175050005 Gross investment in tangible assets	1103.6	1212.3	1365.5	1486.3	17
18	FA175012005 Residential fixed investment	314.2	350.2	398.9	421.8	18
19	FA175013005 Other fixed assets (3)	132.0	148.4	189.3	228.1	19
20	FA155111003 Consumer durables	651.5	709.2	775.8	835.7	20
21	FA175020005 Inventories (3)	5.9	4.5	1.5	0.8	21
22	FA176300005 Consumption of fixed capital	756.9	791.1	856.0	922.6	22
23	FA176300205 Residential fixed investment	140.1	146.1	151.5	163.2	23
24	FA176330005 Other fixed assets (3)	129.8	138.6	157.4	168.3	24
25	FA156300103 Consumer durables	487.0	506.4	547.2	591.2	25
26	FA175005005 Net investment in tangible assets (4)	346.7	421.2	509.4	563.7	26
27	FA175012065 Residential fixed investment	174.1	204.1	247.4	258.6	27
28	FA175005205 Other fixed assets (3)	2.2	9.8	31.9	59.8	28
29	FA155011065 Consumer durables	164.5	202.8	228.6	244.5	29
30	FA175020005 Inventories (3)	5.9	4.5	1.5	0.8	30
31	FA174190005 Net increase in liabilities	575.8	752.7	845.5	801.6	31
32	FA173165105 Mortgage debt on nonfarm homes	258.1	388.5	433.1	420.5	32
33	FA173165205 Other mortgage debt (3)	31.8	86.5	102.3	88.3	33
34	FA153166000 Consumer credit	57.5	75.0	99.5	139.0	34
35	FA153169405 Policy loans	3.2	0.1	-5.1	2.8	35
36	FA153167205 Security credit	36.8	21.6	75.2	7.2	36
37	FA173199005 Other liabilities (3)	188.4	181.0	140.5	143.7	37
38	FA155400095 Net capital transfers (5)	-26.4	-31.7	-35.9	-35.5	38
39	FA176006005 Personal saving, with consumer durables (FOF)	356.6	462.1	374.8	286.6	39
40	FA155011065 Less net investment in consumer durables	164.5	202.8	228.6	244.5	40
41	FA176007005 = Personal saving, without consumer durables (FOF) (6)	192.1	259.3	146.2	42.1	41
42	FA156007105 Personal saving (NIPA, excludes consumer durables)	252.9	301.5	160.8	67.6	42
43	FA176007905 Difference	-60.8	-42.2	-14.7	-25.5	43
	Memo:					
44	FA156012005 Disposable personal income	5968.2	6355.6	6618.0	7031.0	44
	<i>Personal saving as a percentage of disposable personal income:</i>					
45	*/ FA156012005 With consumer durables (FOF) (line 39)	6.0	7.3	5.7	4.1	45
46	*/ FA156012005 Without consumer durables (FOF) (line 41)	3.2	4.1	2.2	0.6	46
47	*/ FA156012005 Without consumer durables (NIPA) (line 42)	4.2	4.7	2.4	1.0	47
48	*/ FA156012005 Difference (line 43)	-1.0	-0.7	-0.2	-0.4	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA156010001	Personal income	6937.0	7426.0	7777.3	8319.1	1
2	FA156210005	- Personal taxes and nontax payments	968.8	1070.5	1159.3	1288.2	2
3	FA156012005	= Disposable personal income	5968.2	6355.6	6618.0	7031.0	3
4	FA156900005	- Personal outlays	5715.3	6054.1	6457.2	6963.3	4
5	FA156007105	= Personal saving, NIPA (2)	252.9	301.5	160.8	67.6	5
6	FA313154015	+ Government insurance and pension reserves (3)	3.4	4.4	3.8	1.8	6
7	FA155011065	+ Net investment in consumer durables	164.5	202.8	228.6	244.5	7
8	FA156300005	+ Consumption of fixed capital	615.4	642.8	694.7	750.5	8
9	FA155400095	+ Net capital transfers (4)	-26.4	-31.7	-35.9	-35.5	9
10	FA156000105	= Gross saving and net capital transfers	1009.8	1119.9	1052.1	1028.9	10
11	FA155090005	Gross investment	945.0	1071.9	1032.1	1000.1	11
12	FA155050005	Capital expenditures	982.0	1081.7	1195.4	1282.5	12
13	FA155012005	Residential	275.0	310.5	354.9	375.4	13
14	FA155111003	Consumer durable goods	651.5	709.2	775.8	835.7	14
15	FA165013005	Nonprofit nonresidential	55.6	62.1	64.7	71.4	15
16	FA155000005	Net financial investment	-37.0	-9.8	-163.3	-282.4	16
17	FA154090005	Net acquisition of financial assets	341.7	486.3	437.1	285.7	17
18	FA153091003	Foreign deposits	6.5	0.1	5.2	7.7	18
19	FA153020005	Checkable deposits and currency	-33.7	-28.6	-41.5	-42.3	19
20	FA153030005	Time and savings deposits	131.9	193.6	99.5	305.2	20
21	FA153034005	Money market fund shares	79.9	164.9	124.5	131.3	21
22	FA154004005	Credit market instruments	-11.8	-37.1	148.6	-170.0	22
23	FA163069103	Open market paper	1.5	7.5	4.0	5.0	23
24	FA153061005	U.S. government securities	-151.4	-160.1	81.1	-165.1	24
25	FA153061505	Treasury	-162.4	-85.2	-1.3	-153.7	25
26	FA313161400	Savings bonds	-0.5	0.1	-0.2	-1.7	26
27	FA153061105	Other	-161.9	-85.4	-1.2	-152.0	27
28	FA153061705	Agency	11.0	-74.8	82.4	-11.4	28
29	FA153062005	Municipal securities	52.5	17.8	40.2	14.6	29
30	FA153063005	Corporate and foreign bonds	85.6	96.8	23.6	-25.6	30
31	FA153065005	Mortgages	0.1	0.9	-0.3	1.1	31
32	FA153064105	Corporate equities (5)	-293.4	-248.7	-264.4	-459.5	32
33	FA153064205	Mutual fund shares	259.6	243.4	141.7	229.8	33
34	FA153067005	Security credit	52.6	61.2	47.2	88.6	34
35	FA153040005	Life insurance reserves	59.3	48.0	50.8	50.2	35
36	FA153050005	Pension fund reserves	201.4	202.1	184.4	215.9	36
37	FA604190005	Investment in bank personal trusts	-49.9	-41.8	-6.5	-29.7	37
38	FA153080005	Equity in noncorporate business	-70.9	-80.6	-64.8	-46.2	38
39	FA153090005	Miscellaneous assets	10.3	9.7	12.4	4.7	39
40	FA154190005	Net increase in liabilities	378.7	496.1	600.4	568.1	40
41	FA154102005	Credit market instruments	332.7	467.2	517.1	554.9	41
42	FA153165105	Home mortgages (6)	240.4	351.4	389.5	382.6	42
43	FA153166000	Consumer credit	57.5	75.0	99.5	139.0	43
44	FA153162005	Municipal securities	10.0	12.0	10.4	5.8	44
45	FA153168005	Bank loans n.e.c.	8.0	6.2	-7.3	8.2	45
46	FA153169005	Other loans and advances	18.1	13.3	14.6	16.4	46
47	FA153165505	Commercial mortgages	-1.2	9.4	10.5	3.1	47
48	FA153167205	Security credit	36.8	21.6	75.2	7.2	48
49	FA153170003	Trade payables	8.9	8.7	6.0	5.9	49
50	FA543077003	Deferred and unpaid life insurance premiums	0.3	-1.4	2.1	0.1	50
51	FA157005005	Discrepancy	64.8	48.0	20.0	28.9	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA146110005	Income before taxes	1134.1	1140.7	1200.7	1274.2	1
2	FA146000105	Gross saving and net capital transfers	869.6	864.0	912.8	968.1	2
3	FA145090005	Gross investment	909.6	953.2	1010.6	1059.4	3
4	FA145050005	Capital expenditures	900.2	980.2	1086.3	1186.1	4
5	FA145019005	Fixed investment	828.6	903.0	1026.0	1136.1	5
6	FA145012005	Residential	42.0	42.5	47.1	49.6	6
7	FA145013005	Nonresidential	786.6	860.5	979.0	1086.6	7
8	FA145020005	Change in inventories	62.9	73.1	58.6	49.4	8
9	FA105030003	Access rights from federal government	8.8	4.1	1.7	0.6	9
10	FA145000005	Net financial investment	9.4	-27.1	-75.7	-126.6	10
11	FA144090005	Net acquisition of financial assets	404.2	758.3	825.2	751.3	11
12	FA103091003	Foreign deposits	-5.1	7.4	-2.3	-5.4	12
13	FA143020005	Checkable deposits and currency	30.0	69.2	59.0	49.1	13
14	FA143030005	Time and savings deposits	30.4	2.3	26.2	9.1	14
15	FA123034005	Money market fund shares	23.9	36.1	33.1	50.4	15
16	FA102050003	Security RPs	0.7	-0.4	1.1	-0.5	16
17	FA124004005	Credit market instruments	-9.7	2.2	4.3	8.2	17
18	FA103069100	Commercial paper	4.6	3.3	4.3	0.3	18
19	FA143061005	U.S. government securities	-36.6	5.5	-5.2	-8.3	19
20	FA143062005	Municipal securities	-3.1	-1.5	-3.2	10.9	20
21	FA123065005	Mortgages	24.3	-1.1	3.0	2.9	21
22	FA123066005	Consumer credit	1.2	-4.1	5.4	2.4	22
23	FA103064203	Mutual fund shares	-8.2	7.3	-1.8	-1.8	23
24	FA143070005	Trade receivables	128.6	127.0	159.2	150.4	24
25	FA143090005	Miscellaneous assets	213.6	507.1	546.5	491.9	25
26	FA144190005	Net increase in liabilities	394.8	785.4	901.0	877.9	26
27	FA144104005	Credit market instruments	393.6	554.0	601.6	587.2	27
28	FA103169700	Commercial paper	13.7	24.4	37.4	48.1	28
29	FA103162005	Municipal securities	4.2	5.8	5.1	1.4	29
30	FA103163003	Corporate bonds	150.5	218.7	229.9	171.1	30
31	FA143168005	Bank loans n.e.c.	98.4	102.0	90.0	94.9	31
32	FA143169255	Other loans and advances	42.6	67.6	42.9	86.2	32
33	FA143165005	Mortgages	84.2	135.6	196.4	185.5	33
34	FA103164003	Corporate equities	-114.4	-267.0	-143.5	-150.6	34
35	FA143170005	Trade payables	97.5	81.5	170.3	124.9	35
36	FA143178005	Taxes payable	16.6	15.6	15.3	14.4	36
37	FA143190005	Miscellaneous liabilities	87.3	488.6	335.1	376.8	37
38	FA143180005	Proprietors' net investment	-85.8	-87.2	-77.9	-74.7	38
39	FA107005005	Discrepancy	-40.0	-89.2	-97.8	-91.3	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA106060005	Profits before tax (book)	494.5	457.5	467.8	500.9	1
2	FA106231005	- Profit tax accruals	157.9	154.1	170.4	186.0	2
3	FA106120005	- Dividends	216.4	239.7	237.3	266.1	3
4	FA106300015	+ Consumption of fixed capital	539.7	569.6	617.3	658.8	4
5	FA106000305	= U.S. internal funds, book	659.9	633.3	677.4	707.6	5
6	FA266006003	+ Foreign earnings retained abroad	59.3	62.8	75.4	99.1	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	8.5	18.4	-2.9	-12.4	7
8	FA105400313	+ Net capital transfers (1)	0.0	0.0	0.0	0.0	8
9	FA106000105	= Total internal funds + IVA	727.6	714.4	750.0	794.4	9
10	FA105090005	Gross investment	767.6	803.6	847.8	885.7	10
11	FA105050005	Capital expenditures	778.6	849.6	916.2	982.2	11
12	FA105019005	Fixed investment (2)	712.9	776.9	857.5	933.0	12
13	FA105020005	Inventory change + IVA	57.0	68.6	57.1	48.6	13
14	FA105030003	Access rights from federal government	8.8	4.1	1.7	0.6	14
15	FA105000005	Net financial investment	-11.1	-46.1	-68.5	-96.5	15
16	FA104090005	Net acquisition of financial assets	272.4	569.9	665.2	622.7	16
17	FA103091003	Foreign deposits	-5.1	7.4	-2.3	-5.4	17
18	FA103020000	Checkable deposits and currency	7.6	35.2	34.8	24.7	18
19	FA103030003	Time and savings deposits	19.7	-6.8	16.2	5.1	19
20	FA103034003	Money market fund shares	20.2	26.5	23.1	40.4	20
21	FA102050003	Security RPs	0.7	-0.4	1.1	-0.5	21
22	FA103069100	Commercial paper	4.6	3.3	4.3	0.3	22
23	FA103061005	U.S. government securities	-40.8	-0.6	-2.1	1.9	23
24	FA103062003	Municipal securities	-3.6	-1.6	-3.4	10.7	24
25	FA103065003	Mortgages	25.9	-13.0	-7.0	-5.0	25
26	FA103066005	Consumer credit	1.2	-4.1	5.4	2.4	26
27	FA103070005	Trade receivables	93.5	86.3	113.4	109.6	27
28	FA103064203	Mutual fund shares	-8.2	7.3	-1.8	-1.8	28
29	FA103090005	Miscellaneous assets	156.8	430.3	483.6	440.3	29
30	FA103092005	U.S. direct investment abroad (3)	84.3	129.1	136.2	122.0	30
31	FA103076003	Insurance receivables	1.9	1.7	1.0	-0.3	31
32	FA123092003	Equity in GSEs	-1.1	-0.7	-0.6	0.0	32
33	FA103094005	Investment in finance co. subs.	-3.7	-6.4	26.8	7.4	33
34	FA103093005	Other	75.4	306.7	320.2	311.3	34
35	FA104190005	Net increase in liabilities	283.5	616.0	733.7	719.2	35
36	FA104102005	Net funds raised in markets	178.3	139.3	297.3	280.0	36
37	FA103164003	Net new equity issues	-114.4	-267.0	-143.5	-150.6	37
38	FA104104005	Credit market instruments	292.7	406.3	440.8	430.6	38
39	FA103169700	Commercial paper	13.7	24.4	37.4	48.1	39
40	FA103162005	Municipal securities (4)	4.2	5.8	5.1	1.4	40
41	FA103163003	Corporate bonds (3)	150.5	218.7	229.9	171.1	41
42	FA103168005	Bank loans n.e.c.	51.1	81.8	73.0	74.3	42
43	FA103169255	Other loans and advances	39.8	54.3	34.5	73.4	43
44	FA103169525	Savings institutions	1.6	2.7	3.2	4.3	44
45	FA103169535	Finance companies	-0.5	33.1	48.8	57.0	45
46	FA103169203	U.S. government	-0.3	-0.1	-0.3	-0.4	46
47	FA103169605	Acceptance liabilities to banks	-2.6	-4.3	-2.2	-0.0	47
48	FA263069500	Rest of the world	17.3	-1.0	-22.7	-2.2	48
49	FA673069505	ABS issuers	24.4	23.8	7.7	14.7	49
50	FA103165005	Mortgages	33.4	21.4	61.0	62.3	50
51	FA103170005	Trade payables	65.1	57.6	144.4	101.6	51
52	FA103178000	Taxes payable	9.3	4.8	7.0	6.9	52
53	FA103190005	Miscellaneous liabilities	30.8	414.2	285.1	330.7	53
54	FA103192005	Foreign direct investment in U.S.	100.2	143.6	261.8	178.6	54
55	FA573076003	Pension fund contributions payable	7.1	1.9	1.0	1.0	55
56	FA103193005	Other	-76.5	268.7	22.2	151.1	56
57	FA107005005	Discrepancy	-40.0	-89.2	-97.8	-91.3	57
58	FA105005305	Memo: Financing gap (5)	110.3	198.0	241.7	286.9	58

(1) Table F.9, line 6.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(3) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(4) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(5) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA116110005	Net income with IVA and CCAAdj	609.9	657.6	706.3	742.7	1
2	FA116300005	Gross saving = capital consumption	118.5	124.4	136.0	144.7	2
3	FA116300005	Gross investment	118.5	124.4	136.0	144.7	3
4	FA115050005	Capital expenditures	91.1	100.3	145.8	177.5	4
5	FA115019005	Fixed investment (1)	88.1	96.7	142.8	174.9	5
6	FA115020003	Change in inventories	3.0	3.6	3.0	2.6	6
7	FA115000005	Net financial investment	27.4	24.1	-9.8	-32.8	7
8	FA114090005	Net acquisition of financial assets	131.1	186.0	160.6	129.3	8
9	FA113020003	Checkable deposits and currency	22.2	32.1	25.0	25.0	9
10	FA113030003	Time and savings deposits	10.7	9.1	10.0	4.0	10
11	FA113034003	Money market mutual funds	3.7	9.7	10.0	10.0	11
12	FA113061003	Treasury securities	4.1	6.1	-3.1	-10.2	12
13	FA113062003	Municipal securities	0.5	0.1	0.2	0.2	13
14	FA113065005	Mortgages	-1.6	11.9	10.0	7.9	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	35.1	40.7	45.8	40.8	16
17	FA113090005	Miscellaneous assets	56.4	76.3	62.7	51.6	17
18	FA113076003	Insurance receivables	0.5	0.4	0.2	-0.1	18
19	FA113092003	Equity investment in GSEs (2)	0.0	-0.1	0.0	-0.0	19
20	FA113093003	Other	55.9	75.9	62.4	51.7	20
21	FA114190005	Net increase in liabilities	103.7	161.8	170.4	162.1	21
22	FA114102005	Credit market instruments	94.7	139.7	155.4	145.7	22
23	FA113168003	Bank loans n.e.c.	43.8	18.9	17.9	17.9	23
24	FA113169005	Other loans and advances	3.3	13.0	7.8	11.1	24
25	FA113165003	Mortgages	47.7	107.7	129.7	116.7	25
26	FA113170003	Trade payables	31.0	23.1	25.5	22.4	26
27	FA113178203	Taxes payable	7.3	10.7	8.3	7.5	27
28	FA113190005	Miscellaneous liabilities	56.5	74.3	50.1	46.1	28
29	FA113180005	Proprietors' net investment	-85.8	-86.0	-68.8	-59.6	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAdj	29.7	25.6	26.6	30.6	1
2	FA136006305	Net saving (corporate)	0.6	1.3	1.5	1.6	2
3	FA136300005	Consumption of fixed capital	23.0	23.9	25.4	27.4	3
4	FA136300183	Corporate	3.3	3.9	4.2	4.5	4
5	FA136300235	Noncorporate	19.7	19.9	21.2	22.9	5
6	FA136000105	Gross saving	23.5	25.2	26.9	29.0	6
7	FA136000105	Gross investment	23.5	25.2	26.9	29.0	7
8	FA135050005	Capital expenditures	30.4	30.3	24.3	26.4	8
9	FA135013005	Fixed investment (2)	27.5	29.4	25.8	28.1	9
10	FA135020003	Change in inventories	2.9	0.9	-1.5	-1.8	10
11	FA135000005	Net financial investment	-6.9	-5.1	2.6	2.7	11
12	FA134090005	Net acquisition of financial assets	0.7	2.5	-0.6	-0.7	12
13	FA133020003	Checkable deposits and currency	0.2	1.9	-0.8	-0.6	13
14	FA133090005	Miscellaneous assets	0.4	0.5	0.2	-0.1	14
15	FA133076003	Insurance receivables	0.4	0.4	0.2	-0.1	15
16	FA133092003	Equity investment in GSEs (3)	0.0	0.1	-0.0	-0.0	16
17	FA134190005	Net increase in liabilities	7.6	7.6	-3.2	-3.4	17
18	FA134102005	Credit market instruments	6.2	8.0	5.5	10.9	18
19	FA133168000	Bank loans n.e.c.	3.5	1.2	-0.9	2.7	19
20	FA133169005	Other loans and advances	-0.5	0.3	0.6	1.7	20
21	FA893065605	Mortgages	3.1	6.5	5.8	6.5	21
22	FA133170000	Trade payables	1.4	0.8	0.4	0.9	22
23	FA133180005	Proprietors' net investment	0.0	-1.2	-9.0	-15.1	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA206010005	Current receipts, NIPA basis	1011.4	1074.4	1143.8	1222.7	1
2	FA206210001	Personal tax and nontax receipts	217.0	235.5	255.9	278.7	2
3	FA206231001	Corporate profits tax accruals	34.2	34.6	34.8	36.8	3
4	FA206240001	Indirect business tax and nontax accruals	552.6	583.9	612.5	651.6	4
5	FA206601001	Contributions for social insurance	10.9	10.2	10.1	10.1	5
6	FA206403001	Federal grants-in-aid	196.8	210.3	230.5	245.6	6
7	FA206900005	Current expenditures, NIPA basis	980.4	1033.7	1101.6	1189.8	7
8	FA206901001	Consumption expenditures	766.5	808.3	858.3	929.0	8
9	FA206401001	Transfer payments to persons	227.6	235.3	254.0	270.7	9
10	FA206130001	Net interest paid	-0.9	0.4	-0.2	-0.3	10
11	FA206120003	- Dividends received by government	0.3	0.4	0.4	0.4	11
12	FA206402001	Subsidies less current surplus of govt. enterprises	-12.4	-9.9	-10.1	-9.2	12
13	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	13
14	FA206061105	Current surplus or deficit (-), NIPA basis	31.0	40.8	42.2	32.9	14
15	FA206300003	+ Consumption of fixed capital	94.2	99.5	106.4	114.9	15
16	FA205400095	+ Net capital transfers (2)	35.3	36.0	39.7	44.1	16
17	FA206000105	= Gross saving and net capital transfers	160.4	176.2	188.3	191.9	17
18	FA205090005	Gross investment	121.3	227.1	216.2	220.5	18
19	FA205019003	Fixed investment	183.3	191.0	210.2	221.8	19
20	FA215000005	Net financial investment	-62.0	36.1	6.1	-1.3	20
21	FA214090005	Net acq. of financial assets	25.4	146.9	87.5	53.3	21
22	FA213020005	Checkable deposits and currency	4.4	-3.9	3.9	1.0	22
23	FA213030005	Time and savings deposits	5.8	12.8	10.9	9.4	23
24	FA212050003	Security RPs	3.6	7.2	5.0	9.7	24
25	FA214004005	Credit market instruments	0.1	134.5	43.4	9.2	25
26	FA213069103	Open market paper	14.3	28.0	1.9	7.6	26
27	FA213061005	U.S. government securities	-18.5	93.5	26.0	-7.1	27
28	FA213061105	Treasury	-17.7	30.0	-2.5	-30.6	28
29	FA213061703	Agency	-0.8	63.6	28.5	23.5	29
30	FA213062003	Municipal securities	-0.7	-1.4	-1.5	0.6	30
31	FA213063003	Corporate and foreign bonds	1.3	10.2	12.6	3.7	31
32	FA213065005	Mortgages	3.7	4.1	4.3	4.5	32
33	FA213064103	Corporate equities	16.8	9.4	3.5	-1.2	33
34	FA213064203	Mutual fund shares	-7.4	-12.3	4.3	0.8	34
35	FA213078005	Taxes receivable	3.3	9.1	8.8	11.9	35
36	FA213093005	Miscellaneous assets	-1.2	-9.7	7.7	12.3	36
37	FA214190005	Net increase in liabilities	87.5	110.8	81.4	54.5	37
38	FA214102005	Credit market instruments	56.1	80.3	52.3	27.2	38
39	FA213162005	Municipal securities	57.3	79.1	52.7	28.2	39
40	FA213162400	Short-term	8.3	-6.3	3.6	3.2	40
41	FA213162205	Other	49.0	85.4	49.1	25.0	41
42	FA213169203	U.S. government loans	-1.2	1.2	-0.4	-1.0	42
43	FA213170003	Trade payables	31.4	30.5	29.1	27.4	43
44	FA217005005	Discrepancy	39.1	-50.9	-27.9	-28.6	44

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA316010005	Current receipts, NIPA basis	1625.5	1749.7	1872.8	2046.8	1
2	FA316210001	Personal tax and nontax receipts	751.8	834.9	903.3	1009.5	2
3	FA316231005	Corporate profits tax accruals	203.0	204.3	218.3	234.6	3
4	FA316240001	Indirect business tax and nontax accruals	93.7	97.4	100.6	111.2	4
5	FA316601001	Contributions for social insurance	577.0	613.1	650.7	691.5	5
6	FA316900005	Current expenditures, NIPA basis	1678.8	1705.9	1753.6	1828.3	6
7	FA316901001	Consumption expenditures	456.9	453.1	469.6	493.7	7
8	FA316401001	Transfers payments (net)	717.5	730.6	746.2	779.3	8
9	FA206403001	Grants-in-aid to state and local governments	196.8	210.3	230.5	245.6	9
10	FA316132001	Net interest paid	276.2	278.5	263.9	262.9	10
11	FA316402001	Subsidies less current surplus of govt. enterprises	31.5	33.5	43.4	46.8	11
12	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
13	FA316061105	Current surplus or deficit (-), NIPA basis	-53.4	43.8	119.2	218.5	13
14	FA316300003	+ Consumption of fixed capital	86.8	88.2	91.7	96.4	14
15	FA313154015	- Insurance and pension reserves (1)	3.4	4.4	3.8	1.8	15
16	FA315400095	+ Net capital transfers (2)	-8.4	-3.6	-7.3	-7.9	16
17	FA316000105	= Gross saving and net capital transfers	21.6	124.0	199.7	305.2	17
18	FA315090005	Gross investment	6.4	101.4	201.9	309.9	18
19	FA315019003	Fixed investment	81.4	86.1	94.5	96.5	19
20	FA315030005	Access rights sales	-8.8	-4.1	-1.7	-0.6	20
21	FA315000005	Net financial investment	-66.2	19.3	109.1	214.0	21
22	FA314090005	Net acq. of financial assets	-9.6	-5.3	76.2	-57.8	22
23	FA313011005	Gold, SDRs, and official foreign exchange	2.5	6.0	-7.1	-0.6	23
24	FA313020005	Checkable deposits and currency	-0.5	-16.7	66.2	-65.1	24
25	FA313030003	Time and savings deposits	1.0	1.3	0.7	1.0	25
26	FA314002005	Credit market instruments	5.1	13.5	5.8	7.3	26
27	FA313061703	Agency securities	0.0	0.0	0.0	0.0	27
28	FA313065005	Mortgages	-4.5	-0.8	-0.1	-0.9	28
29	FA313069005	Other loans and advances	9.6	14.3	5.9	8.2	29
30	FA313070000	Trade receivables	-3.2	1.5	4.6	5.3	30
31	FA313078005	Taxes receivable	-9.0	-7.5	7.0	-4.3	31
32	FA313090005	Miscellaneous assets	-5.4	-3.5	-0.9	-1.4	32
33	FA314190005	Net increase in liabilities	56.5	-24.7	-32.9	-271.8	33
34	FA713014003	SDR certificates	-0.5	0.0	-3.0	-4.0	34
35	FA313112003	Treasury currency	0.5	0.6	1.0	2.4	35
36	FA314102005	Credit market instruments	23.1	-52.6	-71.2	-295.9	36
37	FA313161400	Savings bonds	-0.5	0.1	-0.2	-1.7	37
38	FA313161105	Other Treasury securities	23.7	-54.7	-70.8	-293.2	38
39	FA313161705	Budget agency securities	-0.1	2.0	-0.2	-1.0	39
40	FA313165403	Multifamily residential mortgages	-0.0	0.0	0.0	0.0	40
41	FA313170005	Trade payables	-8.8	-8.0	0.7	1.3	41
42	FA313154005	Insurance and pension reserves (3)	42.0	42.5	42.5	22.3	42
43	FA313190005	Miscellaneous liabilities	0.3	-7.1	-2.9	2.0	43
44	FA317005005	Discrepancy	15.2	22.6	-2.2	-4.6	44
		Memo:					
45	FA314000105	Change in cash balance (4)	-2.2	-12.8	59.4	-55.1	45

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Time and savings deposits (line 25) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000		
1	FA266903005	Foreign income from U.S.	1370.8	1450.7	1610.2	1917.6	1
2	FA266903001	U.S. imports	1055.8	1116.7	1240.7	1466.9	2
3	FA266903101	U.S. income payments to rest of world	274.3	289.6	320.6	396.3	3
4	FA266400001	Net transfers to rest of world	40.8	44.5	49.0	54.4	4
5	FA266902005	Foreign outlays to U.S.	1247.7	1251.1	1303.6	1487.1	5
6	FA266902001	U.S. exports	966.4	964.9	989.8	1102.9	6
7	FA266902101	U.S. income receipts from rest of world	281.3	286.1	313.8	384.2	7
8	FA265400095	Net capital transfers (1)	-0.4	-0.7	3.5	-0.7	8
9	FA266000105	Gross saving and net capital transfers (2)	122.7	199.0	310.2	429.8	9
10	FA265000005	Net financial investment	272.0	145.5	373.2	444.0	10
11	FA264090005	Net acquisition of financial assets	649.8	474.3	783.2	940.5	11
12	FA263011005	Gold and SDRs (3)	-0.4	-0.1	0.0	-0.7	12
13	FA764116005	Net interbank assets	-4.3	-27.1	-6.5	-11.5	13
14	FA263020005	U.S. checkable deposits and currency	29.9	14.8	39.9	-8.2	14
15	FA263030005	U.S. time deposits	13.1	13.0	15.0	5.7	15
16	FA262050003	Security RPs	20.0	-18.8	14.8	5.1	16
17	FA264004005	Credit market instruments	311.3	254.2	208.8	279.3	17
18	FA263069603	Open market paper	19.9	37.6	-13.0	8.7	18
19	FA263061005	U.S. government securities	189.6	95.4	83.8	89.7	19
20	FA263061015	Official	-2.2	-3.6	32.5	30.7	20
21	FA263061113	Treasury	-6.7	-9.9	12.2	-10.2	21
22	FA263061713	Agency	4.5	6.3	20.4	40.9	22
23	FA263061025	Private	191.7	99.0	51.3	59.0	23
24	FA263061123	Treasury	146.4	48.6	-20.5	-52.8	24
25	FA263061723	Agency	45.3	50.4	71.8	111.8	25
26	FA263063005	U.S. corporate bonds (4)	84.6	122.2	160.8	183.1	26
27	FA263069500	Loans to U.S. corporate business	17.3	-1.0	-22.7	-2.2	27
28	FA263064003	U.S. corporate equities	67.8	42.0	112.3	193.8	28
29	FA263070005	Trade receivables	4.5	-7.5	-7.5	10.4	29
30	FA263067003	Security credit	0.0	0.0	0.0	0.0	30
31	FA263090005	Miscellaneous assets	208.0	203.8	406.4	466.6	31
32	FA263092001	Foreign direct investment in U.S. (5)	105.6	178.2	301.0	287.7	32
33	FA263093005	Other	102.4	25.6	105.4	179.0	33
34	FA264190005	Net increase in liabilities	377.8	328.8	410.0	496.5	34
35	FA263111005	U.S. official foreign exchange and net IMF position	0.7	6.6	-8.7	-0.4	35
36	FA263191003	U.S. private deposits	107.7	6.5	61.0	120.8	36
37	FA264104005	Credit market instruments	71.8	43.4	27.9	67.0	37
38	FA263169175	Commercial paper	3.7	7.8	16.3	31.7	38
39	FA263163003	Bonds	61.4	34.9	16.8	25.2	39
40	FA263168005	Bank loans n.e.c.	8.5	6.7	0.5	11.3	40
41	FA263168605	Official	-0.8	0.8	0.2	0.5	41
42	FA263168705	Banks	-0.5	-0.7	-3.1	3.2	42
43	FA263168805	Other	9.8	6.7	3.5	7.5	43
44	FA263169205	U.S. government loans	-1.6	-1.0	-4.8	-0.6	44
45	FA263169605	Acceptance liabilities to banks	-0.2	-5.0	-0.9	-0.7	45
46	FA263164003	Foreign corporate equities (6)	57.6	101.3	114.4	99.7	46
47	FA263170003	Trade payables	5.1	-2.4	4.3	1.6	47
48	FA263167003	Security debt	0.0	0.0	0.0	0.0	48
49	FA263190005	Miscellaneous liabilities	134.9	173.5	211.1	207.9	49
50	FA313092203	U.S. equity in IBRD, etc.	1.6	1.6	1.5	1.5	50
51	FA313091003	U.S. government deposits	-0.0	-0.1	0.6	0.0	51
52	FA263192005	U.S. direct investment abroad (4,5)	104.8	142.5	155.4	152.4	52
53	FA263193005	Other	28.6	29.5	53.6	53.9	53
54	FA267005005	Discrepancy (FOF basis) (7)	-149.4	53.5	-63.0	-14.2	54
55	FA266990005	Memo: Net U.S. exports, NIPA basis	-89.4	-151.7	-250.9	-364.0	55
56	FA266902105	+ Net U.S. income receipts (8)	7.1	-3.5	-6.8	-12.1	56
57	FA266400001	- Net transfer payments to foreign	40.8	44.5	49.0	54.4	57
58	FA266000005	= Net foreign investment in U.S. (NIPA basis)	-123.1	-199.7	-306.7	-430.5	58

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA716000105					1
	Gross saving	2.7	-2.1	0.2	4.5	
2	FA715013005					2
	Fixed nonresidential investment	0.3	0.3	0.3	0.3	
3	FA714090005					3
	Net acquisition of financial assets	38.8	32.8	130.0	-60.9	
4	FA713011005	-1.5	0.8	-1.6	0.9	4
5	FA713014003	-0.5	0.0	-3.0	-4.0	5
6	FA713012003	0.6	0.7	1.7	3.6	6
	Treasury currency					
7	FA713022003	-3.6	0.9	-1.9	1.1	7
8	FA713068003	2.0	-2.0	0.2	-0.1	8
9	FA712050000	2.3	6.5	110.3	-97.3	9
	Security RPs					
10	FA714002105	38.3	21.1	25.7	33.7	10
	Credit market instruments					
11	FA713069603	0.0	0.0	0.0	0.0	11
	Acceptances					
12	FA713061005	38.3	21.1	25.7	33.7	12
	U.S. government securities					
13	FA713061100	39.8	21.4	25.8	33.7	13
	Treasury					
14	FA713061703	-1.5	-0.3	-0.2	-0.1	14
	Agency					
15	FA713068103	0.0	0.0	0.0	0.0	15
	Bank loans n.e.c.					
16	FA713093005	1.3	4.9	-1.3	1.1	16
	Miscellaneous assets					
17	FA714190005					17
	Net increase in liabilities	38.1	32.1	129.6	-61.3	
18	FA713113000	6.3	-4.5	-2.3	-5.0	18
	Depository institution reserves					
19	FA723025000	-0.2	-2.9	24.5	-22.2	19
	Vault cash of commercial banks					
20	FA713120005	29.9	38.3	108.7	-35.3	20
	Checkable deposits and currency					
21	FA713123105	-2.3	0.5	22.3	-22.9	21
	Due to federal government					
22	FA713122605	0.3	-0.3	-0.1	0.1	22
	Due to rest of the world					
23	FA713125005	31.9	38.0	86.4	-12.5	23
	Currency outside banks					
24	FA713190005	2.1	1.3	-1.3	1.1	24
	Miscellaneous liabilities					
25	FA713164003	0.8	0.5	0.5	0.6	25
	Federal Reserve Bank stock					
26	FA713193005	1.3	0.8	-1.8	0.6	26
	Other					
27	FA717005005	1.7	-3.1	-0.6	3.8	27
	Discrepancy					

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA766000105	Gross saving	35.5	29.9	47.9	51.2	1
2	FA765013005	Fixed nonresidential investment	26.2	30.2	32.4	35.7	2
3	FA764090005	Net acquisition of financial assets	457.3	443.7	352.5	487.8	3
4	FA723025000	Vault cash	-0.2	-2.9	24.5	-22.2	4
5	FA763013005	Reserves at Federal Reserve	6.8	-4.6	-2.4	-4.0	5
6	FA743020003	Checkable deposits and currency	-0.1	0.6	0.3	-0.5	6
7	FA764005005	Total bank credit	350.0	335.8	295.5	412.3	7
8	FA763061005	U.S. government securities	83.8	35.4	48.4	-21.9	8
9	FA763061105	Treasury	8.3	-56.1	12.7	-44.5	9
10	FA763061705	Agency	75.5	91.4	35.7	22.6	10
11	FA763062005	Municipal securities	2.4	8.2	5.8	3.4	11
12	FA763063005	Corporate and foreign bonds	27.8	38.0	38.8	57.6	12
13	FA764035605	Total loans	234.7	253.4	200.1	370.4	13
14	FA763069175	Open market paper	-0.8	-0.2	0.3	0.1	14
15	FA763068005	Bank loans n.e.c.	128.2	145.0	68.9	114.1	15
16	FA763065005	Mortgages	99.9	91.7	158.2	164.1	16
17	FA723066000	Consumer credit	-14.2	-3.6	-9.2	41.7	17
18	FA763067005	Security credit	21.7	20.5	-18.1	50.4	18
19	FA763064105	Corporate equities	0.6	1.3	1.2	0.3	19
20	FA723064203	Mutual fund shares	0.8	-0.4	1.2	2.5	20
21	FA293169605	Customers' liab. on acceptances (2)	-2.8	-9.3	-3.1	-0.7	21
22	FA763090005	Miscellaneous assets	103.5	124.1	37.8	102.9	22
23	FA764190005	Net increase in liabilities	490.5	469.1	289.7	527.7	23
24	FA764110005	Net interbank liabilities	-25.8	-24.8	-4.6	6.9	24
25	FA714010005	To monetary authority	-1.6	-1.1	-1.7	1.0	25
26	FA904010005	To domestic banks (3)	-19.9	3.4	3.5	17.4	26
27	FA764116005	To foreign banks	-4.3	-27.1	-6.5	-11.5	27
28	FA763120005	Checkable deposits	-19.8	-33.4	3.2	-85.2	28
29	FA723123105	Federal government	-0.9	-14.6	36.4	-33.2	29
30	FA763122605	Rest of the world	4.8	-1.5	13.4	-9.5	30
31	FA763129205	Private domestic	-23.7	-17.3	-46.6	-42.6	31
32	FA763131005	Small time and savings deposits	148.3	183.7	71.3	213.3	32
33	FA763135005	Large time deposits	107.9	72.3	119.0	94.9	33
34	FA762150005	Federal funds and security RPs (net)	89.0	87.0	110.6	63.6	34
35	FA764104005	Credit market instruments	46.1	72.9	67.2	60.0	35
36	FA763169175	Open market paper	3.3	-1.5	6.1	0.6	36
37	FA763163005	Corporate bonds	23.7	27.6	20.4	32.6	37
38	FA723169255	Other loans and advances	19.1	46.9	40.6	26.8	38
39	FA763164005	Corporate equity issues	-27.7	-11.2	-10.6	-12.5	39
40	FA723178003	Taxes payable	1.4	1.7	1.9	2.1	40
41	FA763190005	Miscellaneous liabilities	171.2	120.9	-68.3	184.7	41
42	FA767005005	Discrepancy	42.4	25.1	-47.4	55.4	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	324.3	305.2	308.2	358.4	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA726000105	Gross saving	-7.5	-11.1	-9.4	-3.3	1
2	FA725013005	Fixed nonresidential investment	21.1	23.9	25.7	28.3	2
3	FA724090005	Net acquisition of financial assets	290.8	328.1	344.1	329.2	3
4	FA723020005	Vault cash and reserves at Federal Reserve	4.8	-5.7	21.6	-25.2	4
5	FA724005005	Total bank credit	280.7	329.3	313.7	350.5	5
6	FA723061005	U.S. government securities	54.3	39.6	27.4	-16.7	6
7	FA723061100	Treasury	-6.1	-42.1	-1.9	-35.0	7
8	FA723061705	Agency	60.4	81.6	29.3	18.2	8
9	FA723061753	Mortgage pool securities	31.1	53.7	-17.8	14.2	9
10	FA723061763	Agency-issued CMOs	17.5	8.9	4.9	-9.8	10
11	FA723061795	Other agency securities	11.8	19.1	42.2	13.8	11
12	FA723062000	Municipal securities	2.4	8.2	5.8	3.2	12
13	FA723063005	Corporate and foreign bonds	19.6	32.4	43.3	52.4	13
14	FA723065773	Private mortgage pool securities	-1.2	0.9	0.9	-0.7	14
15	FA723063763	Privately issued CMOs	0.7	20.3	5.7	8.0	15
16	FA723063095	Other bonds	20.2	11.1	36.7	45.2	16
17	FA724035605	Total loans	203.0	248.2	234.9	308.7	17
18	FA723069175	Open market paper	-0.6	-0.1	-0.1	0.2	18
19	FA723068005	Bank loans n.e.c.	108.1	144.3	92.2	98.2	19
20	FA723065005	Mortgages	105.5	95.8	160.6	161.5	20
21	FA723066000	Consumer credit	-14.2	-3.6	-9.2	41.7	21
22	FA723067003	Security credit	4.2	11.9	-8.7	7.1	22
23	FA723064105	Corporate equities	0.6	1.3	1.2	0.3	23
24	FA723064203	Mutual fund shares	0.8	-0.4	1.2	2.5	24
25	FA293169723	Customers' liab. on acceptances (1)	-0.2	-4.6	-2.5	-0.7	25
26	FA723090005	Miscellaneous assets	5.5	9.1	11.3	4.7	26
27	FA724190005	Net increase in liabilities	359.0	385.2	327.8	412.6	27
28	FA724110005	Net interbank liabilities	4.2	20.4	32.6	18.3	28
29	FA713022003	Federal Reserve float	-3.6	0.9	-1.9	1.1	29
30	FA713068003	Borrowing from Federal Reserve banks	2.0	-2.0	0.2	-0.1	30
31	FA724112005	To domestic banking	-6.7	-2.6	-12.1	-12.5	31
32	FA724116005	To foreign banks	12.6	24.0	46.3	29.8	32
33	FA723120005	Checkable deposits	-21.1	-34.4	2.8	-84.8	33
34	FA723123105	Federal government	-0.9	-14.6	36.4	-33.2	34
35	FA723122605	Rest of the world	4.4	-1.2	12.8	-9.2	35
36	FA723129205	Private domestic	-24.6	-18.6	-46.4	-42.4	36
37	FA723131005	Small time and savings deposits	143.9	186.3	72.4	210.4	37
38	FA723135005	Large time deposits	63.2	34.8	61.5	87.9	38
39	FA722150005	Federal funds and security RPs (net)	63.4	66.8	128.7	12.8	39
40	FA723169603	Acceptance liabilities	-0.3	-4.6	-2.5	-0.6	40
41	FA723163003	Corporate bonds	10.7	10.5	3.7	10.6	41
42	FA723169255	Other loans and advances	19.1	46.9	40.6	26.8	42
43	FA723164003	Corporate equity issues	3.2	3.8	3.2	4.0	43
44	FA723178003	Taxes payable	1.4	1.7	1.9	2.1	44
45	FA723190005	Miscellaneous liabilities	71.2	53.0	-17.1	125.0	45
46	FA723194003	Investment by bank holding companies	40.7	55.3	2.9	53.6	46
47	FA723193005	Other	30.5	-2.4	-20.0	71.4	47
48	FA727005005	Discrepancy	39.6	22.0	-51.4	51.8	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	274.9	312.0	317.6	339.8	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA756330005	Gross saving	5.7	6.6	7.2	7.7	1
2	FA755013005	Fixed nonresidential investment	4.6	5.7	6.1	6.8	2
3	FA754090005	Net acquisition of financial assets	96.5	-4.8	-50.4	29.8	3
4	FA753013003	Reserves at Federal Reserve	1.8	-1.9	0.4	-1.0	4
5	FA754005005	Total bank credit	60.2	1.4	-28.9	67.3	5
6	FA753061005	U.S. government securities	26.8	-5.5	11.8	0.0	6
7	FA753061103	Treasury	14.4	-10.3	7.5	-0.6	7
8	FA753061703	Agency	12.5	4.8	4.3	0.6	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	3.1	5.8	-5.2	7.6	10
11	FA754035605	Total loans	30.3	1.1	-35.5	59.7	11
12	FA753069603	Open market paper	-0.2	-0.1	0.4	-0.1	12
13	FA753068005	Bank loans n.e.c.	19.2	-1.9	-22.3	15.8	13
14	FA753065503	Mortgages	-6.1	-5.5	-4.2	0.7	14
15	FA753067100	Security credit	17.5	8.6	-9.4	43.2	15
16	FA753064003	Corporate equities	-0.0	0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-2.5	-4.7	-0.6	-0.0	17
18	FA753093005	Miscellaneous assets	37.0	0.4	-21.3	-36.5	18
19	FA754190005	Net increase in liabilities	98.9	-2.0	-47.2	33.4	19
20	FA754110005	Net interbank liabilities	-30.4	-55.4	-41.2	-41.6	20
21	FA754116005	To foreign banks	-17.6	-51.7	-48.6	-58.5	21
22	FA754112005	To domestic banks	-12.7	-3.7	7.4	17.0	22
23	FA753120005	Checkable deposits	0.8	-0.2	0.4	-0.3	23
24	FA753131005	Small time and savings deposits	4.4	-3.6	-1.9	1.4	24
25	FA753135005	Large time deposits	44.7	36.5	56.7	5.6	25
26	FA752150000	Federal funds and security RPs (net)	25.6	19.7	-18.3	52.4	26
27	FA753169600	Acceptance liabilities	-2.4	-4.8	-0.4	-0.0	27
28	FA753190005	Miscellaneous liabilities	56.2	5.7	-42.5	15.9	28
29	FA753192103	Foreign direct investment in U.S.	7.7	5.5	19.1	9.6	29
30	FA503094753	Due to affiliates	14.3	11.8	2.5	45.6	30
31	FA753193005	Other	34.2	-11.5	-64.1	-39.4	31
32	FA757005005	Discrepancy	3.5	3.7	4.2	4.5	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	40.2	-11.9	-20.1	24.0	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA736000105	Gross saving	37.2	34.2	49.9	46.5	1
2	FA735013005	Fixed nonresidential investment	0.3	0.3	0.3	0.3	2
3	FA734090005	Net acquisition of financial assets	64.5	110.6	55.1	124.6	3
4	FA734004005	Credit market instruments	5.4	-0.9	6.2	-12.2	4
5	FA733061005	U.S. government securities	0.5	-1.9	6.6	-8.5	5
6	FA733061103	Treasury	-0.1	-3.1	7.9	-7.9	6
7	FA733061703	Agency	0.6	1.1	-1.3	-0.5	7
8	FA733063003	Corporate and foreign bonds	5.0	-0.7	1.2	-2.8	8
9	FA733068103	Bank loans n.e.c.	-0.0	1.7	-1.6	-0.9	9
10	FA733090005	Miscellaneous assets	59.0	111.6	48.9	136.8	10
11	FA723194003	Investment in bank subsidiaries	40.7	55.3	2.9	53.6	11
12	FA733094695	Investment in nonbank subsidiaries	25.0	44.1	17.2	62.3	12
13	FA733093005	Other	-6.7	12.1	28.9	20.9	13
14	FA734190005	Net increase in liabilities	27.4	76.6	5.3	78.3	14
15	FA734110005	Net interbank liabilities	0.3	10.2	4.0	30.1	15
16	FA734112205	To domestic banks	-0.4	9.6	8.2	12.9	16
17	FA734116205	To foreign banks	0.8	0.6	-4.3	17.2	17
18	FA732150005	Federal funds and security RPs (net)	0.0	0.5	0.1	-1.6	18
19	FA734104005	Credit market instruments	19.0	24.9	25.8	23.2	19
20	FA733169103	Commercial paper	6.0	7.8	9.1	1.2	20
21	FA733163003	Corporate bonds	13.0	17.1	16.7	22.0	21
22	FA733164003	Corporate equity issues	-30.9	-15.0	-13.8	-16.5	22
23	FA733193005	Miscellaneous liabilities	39.0	56.0	-10.8	43.1	23
24	FA733164005	Equity, etc.	-13.1	24.7	-38.6	10.3	24
25	FA733193105	Other	52.1	31.2	27.8	32.8	25
26	FA737005005	Discrepancy	-0.2	-0.2	-0.2	-0.2	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.2	0.2	0.2	0.2	1
2	FA745013005	Fixed nonresidential investment	0.2	0.3	0.3	0.3	2
3	FA744090005	Net acquisition of financial assets	5.5	9.8	3.7	4.0	3
4	FA743020003	Checkable deposits and currency	-0.1	0.6	0.3	-0.5	4
5	FA744002005	Credit market instruments	3.7	6.0	4.4	6.7	5
6	FA743061005	U.S. government securities	2.1	3.2	2.6	3.3	6
7	FA743061103	Treasury	0.1	-0.7	-0.7	-1.0	7
8	FA743061703	Agency	2.0	3.9	3.3	4.3	8
9	FA743062003	Municipal securities	-0.0	-0.1	0.1	0.1	9
10	FA743063005	Corporate and foreign bonds	0.1	0.5	-0.5	0.3	10
11	FA743068105	Bank loans n.e.c.	0.9	0.9	0.5	1.1	11
12	FA743065103	Home mortgages	0.1	1.1	0.6	1.0	12
13	FA743065505	Commercial mortgages	0.5	0.4	1.2	0.8	13
14	FA743093005	Miscellaneous assets	1.8	3.1	-1.0	-2.1	14
15	FA744190005	Net increase in liabilities	5.1	9.4	3.8	3.4	15
16	FA743120003	Checkable deposits	0.4	1.2	0.0	-0.1	16
17	FA743131005	Small time and savings deposits	-0.0	1.0	0.8	1.4	17
18	FA743135005	Large time deposits	-0.0	1.0	0.8	1.4	18
19	FA743193005	Miscellaneous liabilities	4.7	6.3	2.2	0.7	19
20	FA747005005	Discrepancy	-0.4	-0.4	0.1	-0.7	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA446000105	Gross saving	2.9	4.2	7.3	9.1	1
2	FA445013005	Fixed nonresidential investment	3.8	4.1	4.4	4.8	2
3	FA444090005	Net acquisition of financial assets	-8.4	60.8	63.0	67.2	3
4	FA443013053	Reserves at Federal Reserve	-0.5	0.1	0.1	-1.0	4
5	FA443020005	Checkable deposits and currency	1.0	3.2	1.7	-0.4	5
6	FA443030053	Time and savings deposits	-0.4	0.5	-0.1	0.1	6
7	FA442050005	Federal funds and security RPs	-0.8	5.5	-4.2	4.3	7
8	FA444004005	Credit market instruments	-4.7	36.1	68.6	56.5	8
9	FA443069105	Open market paper	-0.3	0.0	0.0	0.0	9
10	FA443061005	U.S. government securities	-3.6	-16.1	3.7	-8.1	10
11	FA443061105	Treasury	-2.8	-4.4	-0.0	-1.4	11
12	FA443061705	Agency	-0.8	-11.7	3.7	-6.7	12
13	FA443062005	Municipal securities	0.0	0.4	0.5	0.2	13
14	FA443063005	Corporate and foreign bonds	-9.9	29.9	23.3	-2.5	14
15	FA443069505	Other loans and advances	3.1	5.3	6.5	8.7	15
16	FA443065005	Mortgages	3.5	12.1	24.7	55.2	16
17	FA443066003	Consumer credit	2.5	4.4	9.9	3.0	17
18	FA443064075	Corporate equities	0.2	1.5	-0.7	0.4	18
19	FA443090005	Miscellaneous assets	-3.2	13.8	-2.5	7.4	19
20	FA444190005	Net increase in liabilities	-9.5	57.6	61.8	66.3	20
21	FA443139005	Deposits	-25.7	-2.6	6.8	27.5	21
22	FA443127005	Checkable	27.1	36.1	37.2	43.1	22
23	FA443131005	Small time and savings	-64.4	-54.3	-38.9	-35.5	23
24	FA443135005	Large time	11.7	15.7	8.5	19.9	24
25	FA442150005	Security RPs	-1.9	9.5	21.4	-6.1	25
26	FA444104005	Credit market instruments	19.7	52.2	48.0	27.3	26
27	FA443163053	Corporate bonds	0.1	-0.2	0.2	3.5	27
28	FA443168005	Bank loans n.e.c.	3.5	10.3	-15.7	7.4	28
29	FA443169255	Other loans and advances	16.2	42.1	63.5	16.3	29
30	FA443178005	Taxes payable	0.4	0.2	0.0	0.4	30
31	FA443190005	Miscellaneous liabilities	-2.1	-1.6	-14.4	17.1	31
32	FA443194733	Investment by parent	0.3	0.4	0.5	0.7	32
33	FA443193005	Other	-2.4	-2.1	-15.0	16.5	33
34	FA447005005	Discrepancy	-1.9	-3.0	1.7	3.4	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA476000105					1
	Gross saving	5.2	5.4	5.9	6.7	
2	FA475013005					2
	Fixed nonresidential investment	2.2	2.6	2.8	3.1	
3	FA474090005					3
	Net acquisition of financial assets	23.7	37.7	23.0	26.5	
4	FA473020000	0.6	1.0	17.3	-14.2	4
5	FA473030005	0.6	6.4	-6.8	0.5	5
6	FA472050000	2.0	3.4	2.4	-5.3	6
	Federal funds and security RPs					
7	FA474004005	16.8	19.0	27.5	30.5	7
	Credit market instruments					
8	FA473069103	-0.1	0.2	1.5	-0.6	8
9	FA473061005	-1.4	4.9	-0.6	-1.8	9
10	FA473061105	-1.8	-2.5	-3.5	-1.4	10
11	FA473061705	0.4	7.3	2.9	-0.4	11
	Treasury					
	Agency					
12	FA473065105	10.1	10.9	14.1	16.4	12
13	FA473066000	8.2	3.0	12.5	16.5	13
	Home mortgages					
	Consumer credit					
14	FA473064203	-0.2	1.2	-1.1	-0.3	14
15	FA473090005	3.8	6.8	-16.3	15.4	15
	Mutual fund shares					
	Miscellaneous assets					
16	FA474190005					16
	Net increase in liabilities	20.5	34.7	20.8	22.0	
17	FA473139000	20.3	33.6	17.7	22.4	17
18	FA473127003	4.1	6.4	2.3	5.9	18
19	FA473131005	13.2	23.1	12.3	13.0	19
20	FA473135003	2.9	4.1	3.1	3.5	20
	Small time and savings					
	Large time					
21	FA473169203	0.1	0.6	2.2	0.0	21
22	FA473193005	0.1	0.5	0.9	-0.4	22
	Other loans and advances					
	Miscellaneous liabilities					
23	FA477005005	-0.2	-0.2	0.8	-0.9	23
	Discrepancy					

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604090005					1
	Net acquisition of financial assets	-44.7	-41.6	-8.2	-30.6	
2	FA604000005	-2.9	6.2	8.4	4.3	2
3	FA603020003	0.0	-0.5	-0.1	-0.0	3
4	FA603030003	1.0	-2.1	0.9	0.6	4
5	FA603034003	-4.0	8.8	7.5	3.7	5
	Deposits					
6	FA604004005	-25.0	-12.8	27.8	17.1	6
	Credit market instruments					
7	FA603069103	-0.2	-4.5	0.6	0.6	7
8	FA603061005	-10.1	-4.4	5.7	3.8	8
9	FA603061103	-5.4	-3.1	-0.0	-0.8	9
10	FA603061703	-4.7	-1.4	5.7	4.6	10
	Open market paper					
	U.S. government securities					
	Treasury					
	Agency					
11	FA603062003	-13.3	-1.1	10.8	4.7	11
12	FA603063003	-0.8	-2.6	11.3	8.1	12
13	FA603065103	-0.6	-0.2	-0.6	-0.1	13
	Municipal securities					
	Corporate and foreign bonds					
	Mortgages					
14	FA603064105	-0.5	-70.4	-40.4	-20.0	14
15	FA603064203	-14.9	27.0	-1.5	-30.5	15
	Corporate equities					
	Mutual fund shares					
16	FA603093003	-1.4	8.4	-2.5	-1.5	16
	Miscellaneous assets					
17	FA604190005					17
	Net increase in liabilities (2)	-49.9	-41.8	-6.5	-29.7	
18	FA607005005	-5.3	-0.2	1.7	0.9	18
	Discrepancy					

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA546000105	Gross saving	-5.9	-7.5	0.2	1.3	1
2	FA545013005	Fixed nonresidential investment	11.4	12.1	13.0	14.3	2
3	FA544090005	Net acquisition of financial assets	213.7	187.0	169.3	203.5	3
4	FA543020003	Checkable deposits and currency	3.8	-2.7	0.0	-0.5	4
5	FA543034003	Money market fund shares	32.6	17.6	23.4	8.5	5
6	FA544004005	Credit market instruments	104.8	76.9	53.5	57.9	6
7	FA543069100	Open market paper	17.5	7.5	2.0	-4.5	7
8	FA543061005	U.S. government securities	-1.4	-23.7	-2.3	6.3	8
9	FA543061103	Treasury	1.6	-14.1	-9.3	-4.6	9
10	FA543061703	Agency	-3.0	-9.6	7.0	11.0	10
11	FA543062003	Municipal securities	0.1	1.7	1.7	-1.0	11
12	FA543063005	Corporate and foreign bonds	86.8	84.5	41.5	49.0	12
13	FA543069403	Policy loans	3.2	0.1	-5.0	2.9	13
14	FA543065003	Mortgages	-1.3	6.8	15.7	5.2	14
15	FA543064105	Corporate equities	86.3	115.3	111.9	105.9	15
16	FA543064203	Mutual fund shares	-7.2	-23.4	15.0	11.0	16
17	FA543090005	Miscellaneous assets	-6.7	3.5	-34.6	20.7	17
18	FA544190005	Net increase in liabilities	186.0	173.1	152.9	195.1	18
19	FA543164003	Corporate equity issues	-4.0	-4.7	-6.0	-0.8	19
20	FA543169203	Other loans and advances	0.2	0.7	0.7	-0.7	20
21	FA543140003	Life insurance reserves	57.6	46.7	49.4	48.7	21
22	FA543150005	Pension fund reserves (1)	95.0	86.4	70.7	121.8	22
23	FA543178003	Taxes payable	1.2	1.2	1.3	1.6	23
24	FA543190005	Miscellaneous liabilities	36.0	42.8	36.8	24.5	24
25	FA547005005	Discrepancy	-45.0	-33.6	-29.2	-21.4	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving	0.9	3.5	3.0	4.6	1
2	FA515013005	Fixed nonresidential investment	9.3	10.8	11.8	12.9	2
3	FA514090005	Net acquisition of financial assets	37.1	16.5	-12.6	10.0	3
4	FA513020003	Checkable deposits and currency	0.3	-0.2	0.2	-0.6	4
5	FA512050003	Security RPs	-0.2	7.4	-14.4	10.0	5
6	FA514004005	Credit market instruments	25.2	5.8	-3.0	-8.7	6
7	FA513061005	U.S. government securities	3.8	-21.9	-3.9	0.0	7
8	FA513061103	Treasury	2.1	-20.8	-9.7	-8.6	8
9	FA513061703	Agency	1.7	-1.2	5.9	8.6	9
10	FA513062003	Municipal securities	2.6	16.5	-9.1	-14.9	10
11	FA513063003	Corporate and foreign bonds	18.9	11.6	10.0	6.4	11
12	FA513065503	Commercial mortgages	-0.2	-0.3	-0.0	-0.3	12
13	FA513064003	Corporate equities	3.0	-5.0	-1.7	0.7	13
14	FA513070003	Trade receivables	2.7	1.6	2.0	1.0	14
15	FA513092003	Miscellaneous assets	6.1	6.9	4.2	7.5	15
16	FA514190005	Net increase in liabilities	-1.2	2.9	6.7	3.7	16
17	FA513164003	Corporate equity issues	-13.7	-4.7	-7.8	-4.5	17
18	FA513178003	Taxes payable	1.8	2.0	2.0	2.3	18
19	FA513190005	Miscellaneous liabilities	10.7	5.6	12.4	5.9	19
20	FA517005005	Discrepancy	-46.7	-21.0	10.5	-14.6	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA576330063	Gross saving	0.6	0.7	0.8	1
2	FA575013063	Fixed nonresidential investment	1.5	1.9	1.9	2
3	FA574090005	Net acquisition of financial assets	-11.4	11.8	11.6	3
4	FA573020005	Checkable deposits and currency	1.3	0.2	1.2	4
5	FA573030005	Time and savings deposits	7.5	1.5	-4.0	5
6	FA573034003	Money market fund shares	13.1	1.9	11.7	6
7	FA572050005	Security RPs	0.9	1.0	0.4	7
8	FA574004005	Credit market instruments	47.6	56.4	45.0	8
9	FA573069105	Open market paper	1.2	2.9	3.7	9
10	FA573061005	U.S. government securities	11.8	34.6	30.0	10
11	FA573061105	Treasury	4.1	-4.4	-0.6	11
12	FA573061705	Agency	7.7	39.0	30.6	12
13	FA573063005	Corporate and foreign bonds	33.8	17.1	9.3	13
14	FA573065003	Mortgages	0.7	1.9	1.9	14
15	FA573064105	Corporate equities	-137.8	-113.0	-92.2	15
16	FA573064203	Mutual fund shares	42.7	31.7	30.7	16
17	FA573090005	Miscellaneous assets	13.5	32.0	18.9	17
18	FA573095403	Unallocated insurance contracts (2)	-1.0	21.4	13.4	18
19	FA573076003	Contributions receivable	7.1	1.9	1.0	19
20	FA573093005	Other	7.4	8.7	4.5	20
21	FA573150005	Pension fund reserves (liabilities) (3)	-10.4	13.0	12.7	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA226330063	Gross saving	0.6	0.7	0.7	0.8	1
2	FA225013063	Fixed nonresidential investment	1.5	1.8	1.8	2.0	2
3	FA224090005	Net acquisition of financial assets	75.6	60.4	58.8	53.1	3
4	FA223020003	Checkable deposits and currency	-2.2	4.7	-0.7	-0.1	4
5	FA223030005	Time and savings deposits	0.1	-0.4	-0.3	-0.6	5
6	FA222050003	Security RPs	0.4	8.9	2.8	4.3	6
7	FA224004005	Credit market instruments	67.1	72.1	46.9	54.6	7
8	FA223069103	Open market paper	0.4	8.9	2.8	4.3	8
9	FA223061005	U.S. government securities	31.8	19.9	16.4	22.1	9
10	FA223061103	Treasury	13.4	0.8	-6.6	-15.5	10
11	FA223061703	Agency	18.4	19.1	22.9	37.6	11
12	FA223062003	Municipal securities	0.9	1.7	-0.2	-1.5	12
13	FA223063005	Corporate and foreign bonds	33.1	35.1	30.4	29.7	13
14	FA223065005	Mortgages	0.9	6.5	-2.6	-0.0	14
15	FA223064005	Corporate equities	9.4	-28.2	-6.2	-18.4	15
16	FA223093005	Miscellaneous assets	0.7	3.3	16.3	13.3	16
17	FA223150005	Pension fund reserves (liabilities) (1)	76.5	61.5	59.8	54.2	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA634000005	Net acquisition of financial assets	155.9	287.2	249.1	233.3	1
2	FA633091003	Foreign deposits	0.1	7.4	12.2	48.2	2
3	FA633020003	Checkable deposits and currency	2.6	-2.6	-1.2	4.5	3
4	FA633030003	Time and savings deposits	28.6	15.7	33.3	-23.8	4
5	FA632050000	Security RPs	22.8	12.9	0.1	43.4	5
6	FA634002005	Credit market instruments	87.5	244.0	182.0	148.9	6
7	FA633069175	Open market paper	62.1	78.2	104.7	95.5	7
8	FA633061005	U.S. government securities	-9.5	95.0	17.3	-19.1	8
9	FA633061100	Treasury	-4.0	17.5	0.1	-13.3	9
10	FA633061703	Agency	-5.5	77.5	17.1	-5.8	10
11	FA633062440	Municipal securities	22.5	26.0	17.5	34.3	11
12	FA633063003	Corporate and foreign bonds	12.5	44.8	42.5	38.2	12
13	FA633093005	Miscellaneous assets	14.3	9.6	22.6	12.2	13
14	FA634000005	Net share issues (liabilities)	155.9	287.2	249.1	233.3	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	8.0	-8.4	6.9	1.7	1
2	FA654090005	Net acquisition of financial assets	265.1	274.6	188.3	243.9	2
3	FA652050003	Security RPs	10.3	10.4	8.5	26.7	3
4	FA654004005	Credit market instruments	80.9	124.8	47.2	26.8	4
5	FA653069100	Open market paper	10.6	10.4	8.5	26.7	5
6	FA653061003	U.S. government securities	19.5	26.1	12.5	10.3	6
7	FA653061105	Treasury	11.0	5.2	-6.8	-9.2	7
8	FA653061703	Agency	8.4	21.0	19.3	19.5	8
9	FA653062003	Municipal securities	6.5	22.8	-3.2	-8.9	9
10	FA653063003	Corporate and foreign bonds	44.4	65.5	29.3	-1.3	10
11	FA653064000	Corporate equities	166.8	143.3	136.9	190.9	11
12	FA653093003	Miscellaneous assets	7.1	-3.9	-4.3	-0.5	12
13	FA653164005	Net share issues (liabilities)	265.1	274.6	188.3	243.9	13
14	FA657005005	Discrepancy	8.0	-8.4	6.9	1.7	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	-7.7	-7.8	-7.5	-7.9	1
2	FA554004005	Credit market instruments	-2.6	5.5	7.4	-8.4	2
3	FA553061103	U.S. government securities	-1.2	-0.9	-1.3	-0.3	3
4	FA553062003	Municipal securities	-0.8	1.9	8.7	-4.6	4
5	FA553063003	Corporate and foreign bonds	-0.5	4.5	-0.0	-3.5	5
6	FA553064103	Corporate equities	-5.1	-13.3	-14.9	0.5	6
7	FA554090005	Net share issues (liabilities)	-7.7	-7.8	-7.5	-7.9	7
<i>Exchange-traded funds</i>							
8	FA563164003	Net acquisition of financial assets (1)	3.4	6.0	12.2	42.4	8
9	FA563164003	Net share issues (liabilities)	3.4	6.0	12.2	42.4	9

(1) Corporate equities.

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA406000105	Gross saving	1.9	2.1	2.0	1.7	1
2	FA405013005	Fixed nonresidential investment	0.3	0.4	0.4	0.4	2
3	FA404090005	Net acquisition of financial assets	110.8	304.4	316.7	248.8	3
4	FA403020003	Checkable deposits and currency	1.2	2.5	7.4	-9.7	4
5	FA402050003	Federal funds and security RPs	-4.1	-13.4	12.7	-1.7	5
6	FA404002005	Credit market instruments	106.6	314.6	291.7	240.9	6
7	FA403069603	Open market paper	-1.1	26.9	-27.1	16.8	7
8	FA403061005	U.S. government securities	76.1	162.3	184.5	136.2	8
9	FA403061105	Treasury	7.1	-0.7	5.8	-8.9	9
10	FA403061703	Agency	69.0	163.1	178.7	145.0	10
11	FA403062005	Municipal securities	-0.4	4.1	1.4	-1.8	11
12	FA403063003	Corporate and foreign bonds	5.3	20.7	23.7	25.8	12
13	FA403069255	Other loans and advances	31.2	92.3	113.6	41.3	13
14	FA403069225	Sallie Mae	-5.3	-1.4	5.1	-3.9	14
15	FA403069215	Farm Credit System	0.0	3.3	0.9	3.1	15
16	FA403069200	FHLB loans	36.4	90.4	107.6	42.1	16
17	FA403065005	Mortgages	-4.5	8.3	-4.3	22.7	17
18	FA403065105	Home	-4.2	5.3	-10.3	15.8	18
19	FA403065405	Multifamily residential	-1.2	0.8	4.8	4.9	19
20	FA403065623	Farm	1.0	2.2	1.1	2.0	20
21	FA403093005	Miscellaneous assets	7.1	0.7	5.0	19.2	21
22	FA404190005	Net increase in liabilities	106.2	298.6	312.1	241.5	22
23	FA404102005	Credit market instruments	98.4	278.3	318.2	234.1	23
24	FA403161703	GSE issues (2)	98.4	278.3	318.2	234.1	24
25	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	25
26	FA403190005	Miscellaneous liabilities	7.8	20.3	-6.0	7.4	26
27	FA407005005	Discrepancy	-3.0	-4.1	-3.0	-6.0	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

F.125 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	114.6	192.6	273.8	199.4	1
2	FA413065105	Home mortgages	109.3	182.1	264.6	190.9	2
3	FA413065405	Multifamily residential mortgages	5.3	10.5	9.2	8.5	3
4	FA413065505	Commercial mortgages	-0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.0	-0.0	-0.0	0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	114.6	192.6	273.8	199.4	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA676330023	Gross saving	0.9	1.2	1.2	1.1	1
2	FA675013023	Fixed nonresidential investment	3.1	3.0	-1.7	-2.0	2
3	FA674090005	Net acquisition of financial assets	200.1	319.6	226.3	199.3	3
4	FA673061705	Agency securities (1)	3.6	38.2	41.3	2.8	4
5	FA673069005	Other loans and advances	32.2	27.6	9.2	21.2	5
6	FA673069153	Student loans	7.8	3.8	1.5	6.5	6
7	FA673069505	Loans to business	24.4	23.8	7.7	14.7	7
8	FA673065005	Mortgages (2)	80.7	156.5	92.0	85.2	8
9	FA673065105	Home	54.5	94.5	49.9	44.8	9
10	FA673065405	Multifamily residential	5.0	12.8	8.5	7.3	10
11	FA673065505	Commercial	21.3	49.2	33.6	33.1	11
12	FA673066000	Consumer credit	47.2	59.4	62.6	57.1	12
13	FA673070003	Trade credit	36.3	37.9	21.1	33.0	13
14	FA674190005	Net increase in liabilities	202.2	321.4	223.4	196.3	14
15	FA673169100	Commercial paper	89.4	125.7	139.0	121.0	15
16	FA673163005	Corporate bonds	112.9	195.7	84.4	75.2	16
17	FA677005005	Discrepancy	0.0	-0.0	-0.0	0.0	17
		Memo:					
		Securitized assets not included above					
18	FA675013203	Consumer leases (3)	2.1	1.8	-2.9	-3.1	18
19	FA643065775	REIT assets (4)	3.7	2.9	-1.0	-2.2	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	26.3	30.6	37.6	39.8	1
2	FA615013005	Fixed nonresidential investment	31.1	28.6	35.1	39.6	2
3	FA614090005	Net acquisition of financial assets	47.1	88.8	150.3	134.9	3
4	FA613020003	Checkable deposits and currency	2.1	2.3	2.5	2.6	4
5	FA614002005	Credit market instruments	23.1	77.3	97.0	108.0	5
6	FA613069500	Other loans and advances	-0.6	36.8	54.2	63.3	6
7	FA613065000	Mortgages	11.0	24.7	24.6	26.4	7
8	FA613066005	Consumer credit	12.6	15.8	18.2	18.2	8
9	FA613090005	Miscellaneous assets	22.0	9.3	50.9	24.3	9
10	FA614190005	Net increase in liabilities	38.7	75.8	138.0	164.9	10
11	FA614102005	Credit market instruments	57.8	57.1	70.3	81.2	11
12	FA613169100	Open market paper	24.6	30.7	-2.9	8.4	12
13	FA613163003	Corporate bonds	28.7	24.2	64.3	72.2	13
14	FA613168000	Bank loans n.e.c.	4.5	2.2	8.9	0.5	14
15	FA613178003	Taxes payable	0.8	0.8	0.8	1.0	15
16	FA613190005	Miscellaneous liabilities	-20.0	17.8	66.9	82.8	16
17	FA613192003	Foreign direct investment in U.S.	6.6	2.6	11.4	17.6	17
18	FA613194003	Investment by parent	-7.5	-12.8	53.5	14.7	18
19	FA613193005	Other	-19.1	28.0	1.9	50.5	19
20	FA617005005	Discrepancy	-13.3	-11.1	-9.9	30.1	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	5.6	-2.2	6.3	5.3	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

F.128 Mortgage Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA623065003	Net acquisition of financial assets	-9.1	3.2	0.3	0.2	1
2	FA623065105	Home mortgages	-10.2	3.1	0.3	0.2	2
3	FA623065403	Multifamily residential mortgages	1.0	0.1	0.0	0.0	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA624190005	Net increase in liabilities	-9.1	3.2	0.3	0.2	5
6	FA623168003	Bank loans n.e.c.	-4.6	1.6	0.2	0.1	6
7	FA623194735	Investment by parent	-4.6	1.6	0.2	0.1	7

F.129 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA646000105	Gross saving	6.8	8.2	8.1	7.7	1
2	FA645013013	Fixed nonresidential investment	52.0	64.7	9.2	0.4	2
3	FA645012205	Multifamily residential investment	11.3	11.4	1.6	0.1	3
4	FA644090005	Net acquisition of financial assets	26.1	6.4	-2.3	-6.3	4
5	FA643020003	Checkable deposits and currency	1.1	0.8	0.3	-0.0	5
6	FA644004005	Credit market instruments	20.2	-5.1	-2.6	-6.3	6
7	FA643061703	Agency securities	9.0	-8.1	1.1	0.3	7
8	FA643063003	Corporate and foreign bonds	2.1	-0.4	-0.3	-0.4	8
9	FA643065003	Mortgages	9.1	3.4	-3.3	-6.2	9
10	FA643065103	Home	6.0	0.8	-2.4	-4.6	10
11	FA643065403	Multifamily residential	0.9	0.1	-0.6	-0.2	11
12	FA643065505	Commercial	2.2	2.5	-0.4	-1.4	12
13	FA643093005	Miscellaneous assets	4.9	10.7	-0.1	0.0	13
14	FA644190005	Net increase in liabilities	92.2	86.4	17.7	3.0	14
15	FA642150003	Security RPs	11.2	-9.8	0.5	-3.8	15
16	FA644104005	Credit market instruments	39.6	62.7	6.3	2.7	16
17	FA643169103	Open market paper	0.0	0.2	-0.1	0.0	17
18	FA643163005	Corporate bonds	14.8	21.7	8.9	4.8	18
19	FA643168003	Bank loans n.e.c.	9.9	16.0	-7.6	-8.3	19
20	FA643165003	Mortgages	14.9	24.8	5.1	6.2	20
21	FA643164003	Corporate equity issues	32.5	19.8	6.6	2.2	21
22	FA643193005	Miscellaneous liabilities	8.8	13.6	4.4	1.8	22
23	FA647005005	Discrepancy	9.5	11.9	17.4	16.6	23
Memo:							
24	FA643065775	Securitized assets included above	3.7	2.9	-1.0	-2.2	24
25	FA643061773	Agency securities	0.4	0.1	-1.3	-0.2	25
26	FA643065173	Home mortgages	3.1	1.8	0.0	-0.9	26
27	FA643065473	Multifamily residential mortgages	0.2	0.4	0.1	-0.5	27
28	FA643065573	Commercial mortgages	0.0	0.6	0.1	-0.6	28

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA666000105	Gross saving	9.2	5.3	-0.0	-3.3	1
2	FA665013005	Fixed nonresidential investment	14.5	18.1	19.5	21.4	2
3	FA664090005	Net acquisition of financial assets	142.8	142.0	79.8	220.4	3
4	FA663020003	Checkable deposits and currency	6.0	3.7	3.3	1.6	4
5	FA664004005	Credit market instruments	14.9	6.8	-34.7	68.9	5
6	FA663069103	Open market paper	0.6	3.8	-2.0	13.2	6
7	FA663061005	U.S. government securities	2.7	21.7	-43.4	37.1	7
8	FA663061105	Treasury	7.5	21.2	-58.4	39.4	8
9	FA663061703	Agency	-4.8	0.5	15.0	-2.3	9
10	FA663062003	Municipal securities	2.4	-0.1	-1.2	-0.7	10
11	FA663063003	Corporate and foreign bonds	9.2	-18.6	12.0	19.3	11
12	FA663064003	Corporate equities	2.4	-6.0	7.7	9.6	12
13	FA663067203	Security credit	36.8	21.6	75.2	7.2	13
14	FA663090005	Miscellaneous assets	82.8	115.9	28.3	133.0	14
15	FA664190005	Net increase in liabilities	141.3	146.2	89.9	235.4	15
16	FA662150005	Security RPs (net)	22.7	4.5	37.2	56.9	16
17	FA663163003	Corporate bonds	8.1	7.2	-17.2	15.6	17
18	FA663164003	Corporate equity issues	-5.9	2.5	7.6	-4.2	18
19	FA663170003	Trade payables	5.7	-1.0	11.9	5.1	19
20	FA663167005	Security credit	74.2	81.7	29.1	138.9	20
21	FA663167203	Customer credit balances (HH)	52.6	61.2	47.2	88.6	21
22	FA763067105	From banks	21.7	20.5	-18.1	50.4	22
23	FA663178003	Taxes payable	0.1	-0.1	0.9	-0.1	23
24	FA663190005	Miscellaneous liabilities	21.6	44.7	7.2	-5.3	24
25	FA663192005	Foreign direct investment in U.S.	0.3	1.7	3.3	1.7	25
26	FA663194005	Due to affiliates	75.9	97.4	61.6	62.5	26
27	FA663193005	Other	-54.6	-54.3	-57.7	-69.5	27
28	FA663180005	Proprietors' net investment	14.9	6.6	13.1	28.5	28
29	FA667005005	Discrepancy	-6.8	-8.7	-9.5	-9.7	29

F.131 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	118.2	105.6	257.1	123.3	1
2	FA503034003	Money market fund shares	10.4	57.9	48.9	33.5	2
3	FA504004005	Credit market instruments	50.4	-12.9	133.8	35.9	3
4	FA503069105	Open market paper	53.8	-17.4	137.6	35.8	4
5	FA503063003	Corporate and foreign bonds	-3.4	4.5	-3.8	0.1	5
6	FA503090005	Miscellaneous assets (2)	57.3	60.7	74.4	54.0	6
7	FA503094753	Investment in foreign banking offices	14.3	11.8	2.5	45.6	7
8	FA503094665	Investment in brokers and dealers	43.0	48.9	71.9	8.3	8
9	FA504190005	Net increase in liabilities	118.2	105.6	257.1	123.3	9
10	FA504104005	Credit market instruments	79.9	40.0	91.5	-0.4	10
11	FA503169105	Open market paper	49.4	6.0	34.1	-2.3	11
12	FA503163005	Corporate bonds	30.6	34.0	57.4	1.9	12
13	FA503190005	Miscellaneous liabilities	38.2	65.7	165.7	123.7	13
14	FA503192005	Foreign direct investment in U.S.	-22.6	20.7	-17.0	54.3	14
15	FA663096505	Securities loaned (net)	57.2	70.0	16.3	88.7	15
16	FA503193005	Other	3.6	-25.0	166.4	-19.3	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA883011005	Total U.S. reserves	1.0	6.8	-8.7	0.3	1
2	FA883011105	U.S. gold stock and SDRs	0.4	0.1	-0.0	0.7	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.4	0.1	-0.0	0.7	3
4	FA713011203	Monetary authority (2)	-0.0	-0.0	0.0	-0.0	4
5	FA263111005	U.S. foreign exchange position	0.7	6.6	-8.7	-0.4	5
6	FA263111503	Official foreign currency holdings	-2.9	1.5	-3.3	1.9	6
7	FA313011505	Treasury	-1.5	0.8	-1.6	0.9	7
8	FA713011505	Monetary authority	-1.5	0.8	-1.6	0.9	8
9	FA263111403	Net IMF position	3.6	5.1	-5.5	-2.3	9
10	FA313011405	Federal government	3.6	5.1	-5.5	-2.3	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	-0.5	0.0	-3.0	-4.0	1
2	FA713014003	Asset: Monetary authority	-0.5	0.0	-3.0	-4.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.5	0.6	1.0	2.4	3
4	FA713012003	Asset: Monetary authority	0.6	0.7	1.7	3.6	4
5	FA903012005	Discrepancy (seigniorage)	-0.2	-0.1	-0.7	-1.2	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	107.7	6.5	61.0	120.8	1
		Held by:					
2	FA153091003	Household sector	6.5	0.1	5.2	7.7	2
3	FA103091003	Nonfinancial corporate business	-5.1	7.4	-2.3	-5.4	3
4	FA633091003	Money market mutual funds	0.1	7.4	12.2	48.2	4
5	FA903091005	Discrepancy--unallocated assets	106.2	-8.5	45.8	70.2	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA774110005	Net change in liabilities	-19.7	-32.3	17.6	-20.3	1
2	FA714110005	Monetary authority	6.1	-7.5	22.2	-27.1	2
3	FA713113000	Depository institution reserves	6.3	-4.5	-2.3	-5.0	3
4	FA723025000	Vault cash	-0.2	-2.9	24.5	-22.2	4
5	FA764110005	Commercial banking	-25.8	-24.8	-4.6	6.9	5
6	FA714010005	To monetary authority	-1.6	-1.1	-1.7	1.0	6
7	FA764116005	To banks in foreign countries	-4.3	-27.1	-6.5	-11.5	7
8	FA764116205	Liabilities, net	-4.2	-32.0	-7.8	-12.0	8
9	FA724116205	U.S.-chartered commercial banks	13.6	23.0	45.0	28.8	9
10	FA723192263	Due to foreign affiliates	46.3	23.6	34.5	76.2	10
11	FA723092265	- Due from foreign affiliates	32.7	0.5	-10.5	47.4	11
12	FA754116205	Foreign banking offices in U.S.	-18.5	-55.7	-48.6	-58.0	12
13	FA753192263	Due to foreign affiliates	-10.7	33.3	8.4	-8.4	13
14	FA753092265	- Due from foreign affiliates	7.8	88.9	57.0	49.6	14
15	FA734116205	Bank holding companies	0.8	0.6	-4.3	17.2	15
16	FA733192003	Due to foreign affiliates	0.3	-0.1	5.5	-8.3	16
17	FA733092003	- Due from foreign affiliates	-0.4	-0.7	9.7	-25.5	17
18	FA764016205	Less: Deposits at foreign banks	0.2	-5.0	-1.3	-0.5	18
19	FA723022703	U.S.-chartered commercial banks	1.0	-1.0	-1.3	-1.0	19
20	FA753022703	Foreign banking offices in U.S.	-0.9	-4.0	-0.0	0.6	20
21	FA904010005	To U.S. banking, net	-19.9	3.4	3.5	17.4	21
22	FA724112005	U.S.-chartered commercial banks	-6.7	-2.6	-12.1	-12.5	22
23	FA724112205	Liabilities	-14.7	6.0	19.6	8.4	23
24	FA754012205	To foreign offices in U.S.	5.4	2.1	16.4	-8.9	24
25	FA733030003	To bank holding companies	-0.2	0.6	-0.3	-0.1	25
26	FA904010005	Unallocated	-19.9	3.4	3.5	17.4	26
27	FA754112205	Less, due from:					27
28	FA733168725	Foreign offices in U.S.	-7.4	-1.6	23.7	8.1	27
29	FA754112005	Bank holding companies	-0.6	10.2	8.0	12.9	28
29	FA754112005	Foreign banking offices in U.S.	-12.7	-3.7	7.4	17.0	29
30	FA754112205	Due to U.S. banks	-7.4	-1.6	23.7	8.1	30
31	FA754012205	- Due from U.S. banks	5.4	2.1	16.4	-8.9	31
32	FA734112205	Bank holding companies	-0.4	9.6	8.2	12.9	32
33	FA733168725	Due to U.S. banks	-0.6	10.2	8.0	12.9	33
34	FA733030003	- Due from U.S. banks	-0.2	0.6	-0.3	-0.1	34
35	FA894010005	Net change in assets	0.2	-35.6	14.0	-37.7	35
36	FA764116005	Rest of the world	-4.3	-27.1	-6.5	-11.5	36
37	FA774010005	Domestic	4.5	-8.6	20.5	-26.1	37
38	FA714010005	Monetary authority	-1.6	-1.1	-1.7	1.0	38
39	FA713022003	Federal Reserve float	-3.6	0.9	-1.9	1.1	39
40	FA713068003	Loans to member banks	2.0	-2.0	0.2	-0.1	40
41	FA764010005	Commercial banking	6.6	-7.6	22.1	-26.1	41
42	FA763013005	Reserves at Federal Reserve	6.8	-4.6	-2.4	-4.0	42
43	FA723025000	Vault cash	-0.2	-2.9	24.5	-22.2	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.5	0.1	0.1	-1.0	44
45	FA904010005	Discrepancy--floats, etc.	-19.9	3.4	3.5	17.4	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA793120005	Net change in liabilities	41.2	47.4	151.4	-71.5	1
2	FA713120005	Monetary authority	29.9	38.3	108.7	-35.3	2
3	FA713123105	Federal government cash and deposits	-2.3	0.5	22.3	-22.9	3
4	FA713122605	Deposits due to foreign	0.3	-0.3	-0.1	0.1	4
5	FA713125005	Currency outside banks	31.9	38.0	86.4	-12.5	5
6	FA763120005	Commercial banking	-19.8	-33.4	3.2	-85.2	6
7	FA723123105	Federal government deposits	-0.9	-14.6	36.4	-33.2	7
8	FA763122605	Deposits due to foreign	4.8	-1.5	13.4	-9.5	8
9	FA763129205	Private domestic deposits	-23.7	-17.3	-46.6	-42.6	9
10	FA443127005	Savings institutions	27.1	36.1	37.2	43.1	10
11	FA473127003	Credit unions	4.1	6.4	2.3	5.9	11
12	FA793120005	Net change in assets	41.2	47.4	151.4	-71.5	12
13	FA153020005	Household sector	-33.7	-28.6	-41.5	-42.3	13
14	FA143020005	Nonfinancial business	30.0	69.2	59.0	49.1	14
15	FA103020000	Corporate	7.6	35.2	34.8	24.7	15
16	FA113020003	Nonfarm noncorporate	22.2	32.1	25.0	25.0	16
17	FA133020003	Farm	0.2	1.9	-0.8	-0.6	17
18	FA213020005	State and local governments	4.4	-3.9	3.9	1.0	18
19	FA313020005	Federal government	-0.5	-16.7	66.2	-65.1	19
20	FA263020005	Rest of the world	29.9	14.8	39.9	-8.2	20
21	FA263027003	Checkable deposits	5.1	-1.8	13.3	-9.3	21
22	FA263025003	Currency	24.8	16.6	26.6	1.1	22
23	FA793020005	Financial sectors	17.8	13.0	32.2	-16.7	23
24	FA743020003	Commercial banking	-0.1	0.6	0.3	-0.5	24
25	FA443020005	Savings institutions	1.0	3.2	1.7	-0.4	25
26	FA473020000	Credit unions	0.6	1.0	17.3	-14.2	26
27	FA603020003	Bank personal trusts and estates	0.0	-0.5	-0.1	-0.0	27
28	FA543020003	Life insurance companies	3.8	-2.7	0.0	-0.5	28
29	FA513020003	Other insurance companies	0.3	-0.2	0.2	-0.6	29
30	FA573020005	Private pension funds	1.3	0.2	1.2	0.7	30
31	FA223020003	State and local govt. retirement funds	-2.2	4.7	-0.7	-0.1	31
32	FA633020003	Money market mutual funds	2.6	-2.6	-1.2	4.5	32
33	FA403020003	Government-sponsored enterprises	1.2	2.5	7.4	-9.7	33
34	FA613020003	Finance companies	2.1	2.3	2.5	2.6	34
35	FA643020003	REITs	1.1	0.8	0.3	-0.0	35
36	FA663020003	Brokers and dealers	6.0	3.7	3.3	1.6	36
37	FA903020005	Mail float	-6.6	-0.5	-8.2	10.7	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA793130005 Net change in liabilities	219.6	244.5	175.3	309.1	1
2	FA793131005 Small time and savings deposits	97.1	152.4	44.7	190.7	2
3	FA763131005 Commercial banking	148.3	183.7	71.3	213.3	3
4	FA723131005 U.S.-chartered commercial banks	143.9	186.3	72.4	210.4	4
5	FA753131005 Foreign banking offices in U.S.	4.4	-3.6	-1.9	1.4	5
6	FA743131005 Banks in U.S.-affiliated areas	-0.0	1.0	0.8	1.4	6
7	FA443131005 Savings institutions	-64.4	-54.3	-38.9	-35.5	7
8	FA473131005 Credit unions	13.2	23.1	12.3	13.0	8
9	FA793135005 Large time deposits (1)	122.5	92.1	130.6	118.4	9
10	FA763135005 Commercial banking	107.9	72.3	119.0	94.9	10
11	FA723135005 U.S.-chartered commercial banks	63.2	34.8	61.5	87.9	11
12	FA753135005 Foreign banking offices in U.S.	44.7	36.5	56.7	5.6	12
13	FA743135005 Banks in U.S.-affiliated areas	-0.0	1.0	0.8	1.4	13
14	FA443135005 Savings institutions	11.7	15.7	8.5	19.9	14
15	FA473135003 Credit unions	2.9	4.1	3.1	3.5	15
16	FA793130005 Net change in assets	219.6	244.5	175.3	309.1	16
17	FA153030005 Household sector	131.9	193.6	99.5	305.2	17
18	FA143030005 Nonfinancial business	30.4	2.3	26.2	9.1	18
19	FA103030003 Corporate	19.7	-6.8	16.2	5.1	19
20	FA113030003 Nonfarm noncorporate	10.7	9.1	10.0	4.0	20
21	FA213030005 State and local governments	5.8	12.8	10.9	9.4	21
22	FA313030003 Federal government	1.0	1.3	0.7	1.0	22
23	FA263030005 Rest of the world	13.1	13.0	15.0	5.7	23
24	FA793030005 Financial sectors	37.5	21.5	23.0	-21.3	24
25	FA443030053 Savings institutions	-0.4	0.5	-0.1	0.1	25
26	FA473030005 Credit unions	0.6	6.4	-6.8	0.5	26
27	FA603030003 Bank personal trusts and estates	1.0	-2.1	0.9	0.6	27
28	FA573030005 Private pension funds	7.5	1.5	-4.0	2.0	28
29	FA223030005 State and local govt. retirement funds	0.1	-0.4	-0.3	-0.6	29
30	FA633030003 Money market mutual funds	28.6	15.7	33.3	-23.8	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005 Net issues	155.9	287.2	249.1	233.3	1
2	FA634000005 Net purchases	155.9	287.2	249.1	233.3	2
3	FA153034005 Household sector	79.9	164.9	124.5	131.3	3
4	FA103034003 Nonfinancial corporate business	20.2	26.5	23.1	40.4	4
5	FA113034003 Nonfarm noncorporate business	3.7	9.7	10.0	10.0	5
6	FA603034003 Bank personal trusts and estates	-4.0	8.8	7.5	3.7	6
7	FA543034003 Life insurance companies	32.6	17.6	23.4	8.5	7
8	FA573034003 Private pension funds	13.1	1.9	11.7	5.9	8
9	FA503034003 Funding corporations	10.4	57.9	48.9	33.5	9

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA792150005	Net change in liabilities	120.9	91.3	169.7	110.7	1
2	FA762150005	Commercial banking (net)	89.0	87.0	110.6	63.6	2
3	FA722150005	U.S.-chartered commercial banks	63.4	66.8	128.7	12.8	3
4	FA752150000	Foreign banking offices in U.S.	25.6	19.7	-18.3	52.4	4
5	FA732150005	Bank holding companies	0.0	0.5	0.1	-1.6	5
6	FA442150005	Savings institutions	-1.9	9.5	21.4	-6.1	6
7	FA642150003	REITs	11.2	-9.8	0.5	-3.8	7
8	FA662150005	Brokers and dealers (net)	22.7	4.5	37.2	56.9	8
9	FA892050005	Net change in assets	57.8	30.7	139.7	-0.4	9
10	FA102050003	Nonfinancial corporate business	0.7	-0.4	1.1	-0.5	10
11	FA212050003	State and local governments	3.6	7.2	5.0	9.7	11
12	FA262050003	Rest of the world	20.0	-18.8	14.8	5.1	12
13	FA792050005	Financial sectors	33.6	42.7	118.7	-14.6	13
14	FA712050000	Monetary authority	2.3	6.5	110.3	-97.3	14
15	FA442050005	Savings institutions	-0.8	5.5	-4.2	4.3	15
16	FA472050000	Credit unions	2.0	3.4	2.4	-5.3	16
17	FA512050003	Other insurance companies	-0.2	7.4	-14.4	10.0	17
18	FA572050005	Private pension funds	0.9	1.0	0.4	0.9	18
19	FA222050003	State and local govt. retirement funds	0.4	8.9	2.8	4.3	19
20	FA632050000	Money market mutual funds	22.8	12.9	0.1	43.4	20
21	FA652050003	Mutual funds	10.3	10.4	8.5	26.7	21
22	FA402050003	Government-sponsored enterprises	-4.1	-13.4	12.7	-1.7	22
23	FA902050005	Discrepancy--unallocated assets	63.2	60.6	30.0	111.1	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	184.1	193.1	229.9	207.6	1
2	FA893169105	Commercial paper	186.8	202.5	232.8	208.2	2
3	FA103169700	Nonfinancial corporate business	13.7	24.4	37.4	48.1	3
4	FA263169175	Foreign issues in U.S.	3.7	7.8	16.3	31.7	4
5	FA263169700	Nonfinancial	-2.3	-1.6	8.2	10.9	5
6	FA263169103	Financial	6.0	9.4	8.1	20.8	6
7	FA793169100	Financial sectors	169.4	170.3	179.2	128.4	7
8	FA733169103	Commercial banking	6.0	7.8	9.1	1.2	8
9	FA673169100	ABS issuers	89.4	125.7	139.0	121.0	9
10	FA613169100	Finance companies	24.6	30.7	-2.9	8.4	10
11	FA643169103	REITs	0.0	0.2	-0.1	0.0	11
12	FA503169105	Funding corporations	49.4	6.0	34.1	-2.3	12
13	FA763169605	Bankers acceptances (1)	-2.7	-9.4	-2.9	-0.7	13
14	FA893169175	Net purchases, by sector	184.1	193.1	229.9	207.6	14
15	FA163069103	Household sector	1.5	7.5	4.0	5.0	15
16	FA103069100	Nonfinancial corporate business	4.6	3.3	4.3	0.3	16
17	FA213069103	State and local governments	14.3	28.0	1.9	7.6	17
18	FA263069603	Rest of the world	19.9	37.6	-13.0	8.7	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	-0.8	-0.2	0.3	0.1	20
21	FA443069105	Savings institutions	-0.3	0.0	0.0	0.0	21
22	FA473069103	Credit unions	-0.1	0.2	1.5	-0.6	22
23	FA603069103	Bank personal trusts and estates	-0.2	-4.5	0.6	0.6	23
24	FA543069100	Life insurance companies	17.5	7.5	2.0	-4.5	24
25	FA573069105	Private pension funds	1.2	2.9	3.7	-1.8	25
26	FA223069103	State and local govt. retirement funds	0.4	8.9	2.8	4.3	26
27	FA633069175	Money market mutual funds	62.1	78.2	104.7	95.5	27
28	FA653069100	Mutual funds	10.6	10.4	8.5	26.7	28
29	FA403069603	Government-sponsored enterprises	-1.1	26.9	-27.1	16.8	29
30	FA663069103	Brokers and dealers	0.6	3.8	-2.0	13.2	30
31	FA503069105	Funding corporations	53.8	-17.4	137.6	35.8	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA313161505	Net issues	23.2	-54.6	-71.0	-294.9	1
2	FA313161400	Savings bonds	-0.5	0.1	-0.2	-1.7	2
3	FA313161105	Other Treasury issues	23.7	-54.7	-70.8	-293.2	3
4	FA893061505	Net purchases	23.2	-54.6	-71.0	-294.9	4
5	FA153061505	Household sector	-162.4	-85.2	-1.3	-153.7	5
6	FA313161400	Savings bonds	-0.5	0.1	-0.2	-1.7	6
7	FA153061105	Other Treasury issues	-161.9	-85.4	-1.2	-152.0	7
8	FA103061103	Nonfinancial corporate business	-20.2	-3.2	-4.0	-1.2	8
9	FA113061003	Nonfarm noncorporate business	4.1	6.1	-3.1	-10.2	9
10	FA213061105	State and local governments	-17.7	30.0	-2.5	-30.6	10
11	FA263061105	Rest of the world	139.7	38.7	-8.3	-63.0	11
12	FA713061100	Monetary authority	39.8	21.4	25.8	33.7	12
13	FA763061105	Commercial banking	8.3	-56.1	12.7	-44.5	13
14	FA723061100	U.S.-chartered commercial banks	-6.1	-42.1	-1.9	-35.0	14
15	FA753061103	Foreign banking offices in U.S.	14.4	-10.3	7.5	-0.6	15
16	FA733061103	Bank holding companies	-0.1	-3.1	7.9	-7.9	16
17	FA743061103	Banks in U.S.-affiliated areas	0.1	-0.7	-0.7	-1.0	17
18	FA443061105	Savings institutions	-2.8	-4.4	-0.0	-1.4	18
19	FA473061105	Credit unions	-1.8	-2.5	-3.5	-1.4	19
20	FA603061103	Bank personal trusts and estates	-5.4	-3.1	-0.0	-0.8	20
21	FA543061103	Life insurance companies	1.6	-14.1	-9.3	-4.6	21
22	FA513061103	Other insurance companies	2.1	-20.8	-9.7	-8.6	22
23	FA573061105	Private pension funds	4.1	-4.4	-0.6	-0.8	23
24	FA223061103	State and local govt. retirement funds	13.4	0.8	-6.6	-15.5	24
25	FA633061100	Money market mutual funds	-4.0	17.5	0.1	-13.3	25
26	FA653061105	Mutual funds	11.0	5.2	-6.8	-9.2	26
27	FA553061103	Closed-end funds	-1.2	-0.9	-1.3	-0.3	27
28	FA403061105	Government-sponsored enterprises	7.1	-0.7	5.8	-8.9	28
29	FA663061105	Brokers and dealers	7.5	21.2	-58.4	39.4	29
Memo:							
30	FA314102005	Federal government borrowing (1)	23.1	-52.6	-71.2	-295.9	30

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893161705	Net issues	212.8	472.9	591.7	432.5	1
2	FA313161705	Budget agencies	-0.1	2.0	-0.2	-1.0	2
3	FA403161703	Government-sponsored enterprises	98.4	278.3	318.2	234.1	3
4	FA413065005	Federally related mortgage pools	114.6	192.6	273.8	199.4	4
5	FA893061705	Net purchases	212.8	472.9	591.7	432.5	5
6	FA153061705	Household sector	11.0	-74.8	82.4	-11.4	6
7	FA103061703	Nonfinancial corporate business	-20.5	2.6	1.9	3.1	7
8	FA213061703	State and local governments	-0.8	63.6	28.5	23.5	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	49.8	56.7	92.1	152.7	10
11	FA713061703	Monetary authority	-1.5	-0.3	-0.2	-0.1	11
12	FA763061705	Commercial banking	75.5	91.4	35.7	22.6	12
13	FA723061705	U.S.-chartered commercial banks	60.4	81.6	29.3	18.2	13
14	FA753061703	Foreign banking offices in U.S.	12.5	4.8	4.3	0.6	14
15	FA733061703	Bank holding companies	0.6	1.1	-1.3	-0.5	15
16	FA743061703	Banks in U.S.-affiliated areas	2.0	3.9	3.3	4.3	16
17	FA443061705	Savings institutions	-0.8	-11.7	3.7	-6.7	17
18	FA473061705	Credit unions	0.4	7.3	2.9	-0.4	18
19	FA603061703	Bank personal trusts and estates	-4.7	-1.4	5.7	4.6	19
20	FA543061703	Life insurance companies	-3.0	-9.6	7.0	11.0	20
21	FA513061703	Other insurance companies	1.7	-1.2	5.9	8.6	21
22	FA573061705	Private pension funds	7.7	39.0	30.6	27.7	22
23	FA223061703	State and local govt. retirement funds	18.4	19.1	22.9	37.6	23
24	FA633061703	Money market mutual funds	-5.5	77.5	17.1	-5.8	24
25	FA653061703	Mutual funds	8.4	21.0	19.3	19.5	25
26	FA403061703	Government-sponsored enterprises	69.0	163.1	178.7	145.0	26
27	FA673061705	ABS issuers	3.6	38.2	41.3	2.8	27
28	FA643061703	REITs	9.0	-8.1	1.1	0.3	28
29	FA663061703	Brokers and dealers	-4.8	0.5	15.0	-2.3	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA253162005	Net change in liabilities	71.4	96.8	68.2	35.3	1
2	FA213162005	State and local governments	57.3	79.1	52.7	28.2	2
3	FA213162400	Short-term (1)	8.3	-6.3	3.6	3.2	3
4	FA213162205	Long-term	49.0	85.4	49.1	25.0	4
5	FA153162005	Nonprofit organizations (2)	10.0	12.0	10.4	5.8	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	4.2	5.8	5.1	1.4	6
7	FA253162005	Net change in assets	71.4	96.8	68.2	35.3	7
8	FA153062005	Household sector	52.5	17.8	40.2	14.6	8
9	FA103062003	Nonfinancial corporate business	-3.6	-1.6	-3.4	10.7	9
10	FA113062003	Nonfarm noncorporate business	0.5	0.1	0.2	0.2	10
11	FA213062003	State and local governments	-0.7	-1.4	-1.5	0.6	11
12	FA763062005	Commercial banking	2.4	8.2	5.8	3.4	12
13	FA443062005	Savings institutions	0.0	0.4	0.5	0.2	13
14	FA603062003	Bank personal trusts and estates	-13.3	-1.1	10.8	4.7	14
15	FA543062003	Life insurance companies	0.1	1.7	1.7	-1.0	15
16	FA513062003	Other insurance companies	2.6	16.5	-9.1	-14.9	16
17	FA223062003	State and local govt. retirement funds	0.9	1.7	-0.2	-1.5	17
18	FA633062440	Money market mutual funds	22.5	26.0	17.5	34.3	18
19	FA653062003	Mutual funds	6.5	22.8	-3.2	-8.9	19
20	FA553062003	Closed-end funds	-0.8	1.9	8.7	-4.6	20
21	FA403062005	Government-sponsored enterprises	-0.4	4.1	1.4	-1.8	21
22	FA663062003	Brokers and dealers	2.4	-0.1	-1.2	-0.7	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	430.8	563.7	465.0	402.2	1
2	FA103163003	Nonfinancial corporate business	150.5	218.7	229.9	171.1	2
3	FA263163003	Rest of the world (1)	61.4	34.9	16.8	25.2	3
4	FA793163005	Financial sectors	218.9	310.1	218.2	205.9	4
5	FA763163005	Commercial banking	23.7	27.6	20.4	32.6	5
6	FA443163053	Savings institutions	0.1	-0.2	0.2	3.5	6
7	FA673163005	ABS issuers	112.9	195.7	84.4	75.2	7
8	FA613163003	Finance companies	28.7	24.2	64.3	72.2	8
9	FA643163005	REITs	14.8	21.7	8.9	4.8	9
10	FA663163003	Brokers and dealers	8.1	7.2	-17.2	15.6	10
11	FA503163005	Funding corporations	30.6	34.0	57.4	1.9	11
12	FA893163005	Net purchases	430.8	563.7	465.0	402.2	12
13	FA153063005	Household sector	85.6	96.8	23.6	-25.6	13
14	FA213063003	State and local governments	1.3	10.2	12.6	3.7	14
15	FA263063005	Rest of the world (2)	84.6	122.2	160.8	183.1	15
16	FA763063005	Commercial banking	27.8	38.0	38.8	57.6	16
17	FA443063005	Savings institutions	-9.9	29.9	23.3	-2.5	17
18	FA603063003	Bank personal trusts and estates	-0.8	-2.6	11.3	8.1	18
19	FA543063005	Life insurance companies	86.8	84.5	41.5	49.0	19
20	FA513063003	Other insurance companies	18.9	11.6	10.0	6.4	20
21	FA573063005	Private pension funds	33.8	17.1	9.3	14.5	21
22	FA223063005	State and local govt. retirement funds	33.1	35.1	30.4	29.7	22
23	FA633063003	Money market mutual funds	12.5	44.8	42.5	38.2	23
24	FA653063003	Mutual funds	44.4	65.5	29.3	-1.3	24
25	FA553063003	Closed-end funds	-0.5	4.5	-0.0	-3.5	25
26	FA403063003	Government-sponsored enterprises	5.3	20.7	23.7	25.8	26
27	FA643063003	REITs	2.1	-0.4	-0.3	-0.4	27
28	FA663063003	Brokers and dealers	9.2	-18.6	12.0	19.3	28
29	FA503063003	Funding corporations	-3.4	4.5	-3.8	0.1	29

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893064105	Net issues	-79.9	-165.8	-34.6	-36.2	1
2	FA103164003	Nonfinancial corporate business	-114.4	-267.0	-143.5	-150.6	2
3	FA263164003	Rest of the world (2)	57.6	101.3	114.4	99.7	3
4	FA793164105	Financial sectors	-23.1	-0.1	-5.6	14.7	4
5	FA763164005	Commercial banking	-27.7	-11.2	-10.6	-12.5	5
6	FA543164003	Life insurance companies	-4.0	-4.7	-6.0	-0.8	6
7	FA513164003	Other insurance companies	-13.7	-4.7	-7.8	-4.5	7
8	FA554090005	Closed-end funds	-7.7	-7.8	-7.5	-7.9	8
9	FA563164003	Exchange-traded funds	3.4	6.0	12.2	42.4	9
10	FA643164003	REITs	32.5	19.8	6.6	2.2	10
11	FA663164003	Brokers and dealers	-5.9	2.5	7.6	-4.2	11
12	FA893064105	Net purchases	-79.9	-165.8	-34.6	-36.2	12
13	FA153064105	Household sector	-293.4	-248.7	-264.4	-459.5	13
14	FA213064103	State and local governments	16.8	9.4	3.5	-1.2	14
15	FA263064003	Rest of the world (3)	67.8	42.0	112.3	193.8	15
16	FA763064105	Commercial banking	0.6	1.3	1.2	0.3	16
17	FA443064075	Savings institutions	0.2	1.5	-0.7	0.4	17
18	FA603064105	Bank personal trusts and estates	-0.5	-70.4	-40.4	-20.0	18
19	FA543064105	Life insurance companies	86.3	115.3	111.9	105.9	19
20	FA513064003	Other insurance companies	3.0	-5.0	-1.7	0.7	20
21	FA573064105	Private pension funds	-137.8	-113.0	-92.2	-81.8	21
22	FA223064005	State and local govt. retirement funds	9.4	-28.2	-6.2	-18.4	22
23	FA653064000	Mutual funds	166.8	143.3	136.9	190.9	23
24	FA553064103	Closed-end funds	-5.1	-13.3	-14.9	0.5	24
25	FA563164003	Exchange-traded funds	3.4	6.0	12.2	42.4	25
26	FA663064003	Brokers and dealers	2.4	-6.0	7.7	9.6	26

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	265.1	274.6	188.3	243.9	1
2	FA653164005	Net purchases	265.1	274.6	188.3	243.9	2
3	FA153064205	Household sector	259.6	243.4	141.7	229.8	3
4	FA103064203	Nonfinancial corporate business	-8.2	7.3	-1.8	-1.8	4
5	FA213064203	State and local governments	-7.4	-12.3	4.3	0.8	5
6	FA723064203	Commercial banking	0.8	-0.4	1.2	2.5	6
7	FA473064203	Credit unions	-0.2	1.2	-1.1	-0.3	7
8	FA603064203	Bank personal trusts and estates	-14.9	27.0	-1.5	-30.5	8
9	FA543064203	Life insurance companies	-7.2	-23.4	15.0	11.0	9
10	FA573064203	Private pension funds	42.7	31.7	30.7	32.4	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA764035605	Total loans by commercial banking, flow of funds basis				1
		234.7	253.4	200.1	370.4	
		<i>- Loans elsewhere classified:</i>				
2	FA763069175	-0.8	-0.2	0.3	0.1	2
3	FA763065005	99.9	91.7	158.2	164.1	3
4	FA723066000	-14.2	-3.6	-9.2	41.7	4
5	FA763067005	21.7	20.5	-18.1	50.4	5
6	FA763068005	= Banking sector total bank loans n.e.c.				6
		128.2	145.0	68.9	114.1	
7	FA723068005	108.1	144.3	92.2	98.2	7
8	FA753068005	19.2	-1.9	-22.3	15.8	8
9	FA733068103	-0.0	1.7	-1.6	-0.9	9
10	FA743068105	0.9	0.9	0.5	1.1	10
11	FA713068103	0.0	0.0	0.0	0.0	11
12	FA773068005	= Total bank loans n.e.c.				12
		128.2	145.0	68.9	114.1	
13	FA893168005	Net change in liabilities				13
		128.2	145.0	68.9	114.1	
14	FA293168005	114.9	114.9	83.2	114.4	14
		Nonfinancial sectors				
15	FA153168005	8.0	6.2	-7.3	8.2	15
16	FA103168005	51.1	81.8	73.0	74.3	16
17	FA113168003	43.8	18.9	17.9	17.9	17
18	FA133168000	3.5	1.2	-0.9	2.7	18
		Rest of the world				
19	FA263168005	8.5	6.7	0.5	11.3	19
20	FA263168605	-0.8	0.8	0.2	0.5	20
21	FA263168705	-0.5	-0.7	-3.1	3.2	21
22	FA263168805	9.8	6.7	3.5	7.5	22
		Financial sectors				
23	FA693168005	13.3	30.1	-14.2	-0.3	23
		Savings institutions				
24	FA443168005	3.5	10.3	-15.7	7.4	24
25	FA613168000	4.5	2.2	8.9	0.5	25
26	FA623168003	-4.6	1.6	0.2	0.1	26
27	FA643168003	9.9	16.0	-7.6	-8.3	27
		REITs				

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA893169255	93.2	166.3	158.5	142.7	1
	Total other loans and advances					
2	FA313069205	9.6	14.4	5.9	8.2	2
	U.S. government loans					
3	FA153169203	11.4	10.6	12.6	11.2	3
	Liab.: Household sector					
4	FA103169203	-0.3	-0.1	-0.3	-0.4	4
	Nonfinancial corporate business					
5	FA113169203	1.8	4.0	-0.9	-1.1	5
	Nonfarm noncorporate business					
6	FA133169203	-0.5	-0.3	-0.3	0.1	6
	Farm business					
7	FA213169203	-1.2	1.2	-0.4	-1.0	7
	State and local governments					
8	FA263169205	-1.6	-1.0	-4.8	-0.6	8
	Rest of the world					
9	FA403169203	0.0	0.0	0.0	0.0	9
	Government-sponsored enterprises					
10	FA263069500	17.3	-1.0	-22.7	-2.2	10
	Foreign loans to U.S. corporate business					
11	FA263069500	17.3	-1.0	-22.7	-2.2	11
	Liab.: Nonfinancial corporate business					
	Customers liability on acceptances outstanding (Commercial banking asset)					
12	FA293169605	-2.8	-9.3	-3.1	-0.7	12
	Liab.: Nonfinancial corporate business					
13	FA103169605	-2.6	-4.3	-2.2	-0.0	13
	Rest of the world					
14	FA263169605	-0.2	-5.0	-0.9	-0.7	14
	Liab.: Nonfinancial corporate business					
15	FA443069505	3.1	5.3	6.5	8.7	15
	Savings institution loans to business					
16	FA103169525	1.6	2.7	3.2	4.3	16
	Liab.: Nonfinancial corporate business					
17	FA113169525	1.6	2.7	3.2	4.3	17
	Nonfarm noncorporate business					
18	FA153169405	3.2	0.1	-5.1	2.8	18
	Policy loans (Household liability)					
19	FA313069403	0.0	-0.0	-0.0	-0.0	19
	Asset: Federal government					
20	FA543069403	3.2	0.1	-5.0	2.9	20
	Life insurance companies					
21	FA403069255	31.2	92.3	113.6	41.3	21
	Govt.-sponsored enterprises loans					
22	FA153169255	-4.4	-1.2	5.6	-4.2	22
	Liab.: Household sector (SLMA)					
23	FA113169253	0.0	2.7	0.0	1.5	23
	Noncorporate business (FCS)					
24	FA133169250	0.0	0.6	0.9	1.5	24
	Farm business (FCS)					
25	FA723169255	19.1	46.9	40.6	26.8	25
	Commercial banks (FHLB and SLMA)					
26	FA443169255	16.2	42.1	63.5	16.3	26
	Savings institutions (FHLB and SLMA)					
27	FA473169203	0.1	0.6	2.2	0.0	27
	Credit unions (FHLB)					
28	FA543169203	0.2	0.7	0.7	-0.7	28
	Life insurance companies (FHLB)					
29	FA673069005	32.2	27.6	9.2	21.2	29
	Securitized loans held by ABS issuers					
30	FA673069153	7.8	3.8	1.5	6.5	30
	Liab.: Households (1)					
31	FA673069505	24.4	23.8	7.7	14.7	31
	Nonfinancial corporate business					
32	FA613069500	-0.6	36.8	54.2	63.3	32
	Finance company loans to business					
33	FA103169535	-0.5	33.1	48.8	57.0	33
	Liab.: Nonfinancial corporate business					
34	FA113169535	-0.1	3.7	5.4	6.3	34
	Nonfarm noncorporate business					

(1) Student loans.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893065005	Net change in mortgages	338.2	521.2	601.4	577.4	1
2	FA893065105	Home	258.3	389.9	435.2	422.5	2
3	FA893065405	Multifamily residential	12.4	31.9	42.2	39.0	3
4	FA893065505	Commercial	64.4	92.8	118.2	109.4	4
5	FA893065605	Farm	3.1	6.5	5.8	6.5	5
6	FA893065005	Net borrowing	338.2	521.2	601.4	577.4	6
7	FA153165005	Household sector	239.2	360.8	399.9	385.7	7
8	FA143165005	Nonfinancial business	84.2	135.6	196.4	185.5	8
9	FA103165005	Corporate	33.4	21.4	61.0	62.3	9
10	FA113165003	Nonfarm noncorporate	47.7	107.7	129.7	116.7	10
11	FA893065605	Farm	3.1	6.5	5.8	6.5	11
12	FA313165403	Federal government	-0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	14.9	24.8	5.1	6.2	13
14	FA893065005	Net change in assets	338.2	521.2	601.4	577.4	14
15	FA153065005	Household sector	0.1	0.9	-0.3	1.1	15
16	FA103065003	Nonfinancial corporate business	25.9	-13.0	-7.0	-5.0	16
17	FA113065005	Nonfarm noncorporate business	-1.6	11.9	10.0	7.9	17
18	FA213065005	State and local governments	3.7	4.1	4.3	4.5	18
19	FA313065005	Federal government	-4.5	-0.8	-0.1	-0.9	19
20	FA763065005	Commercial banking	99.9	91.7	158.2	164.1	20
21	FA443065005	Savings institutions (1)	3.5	12.1	24.7	55.2	21
22	FA473065105	Credit unions	10.1	10.9	14.1	16.4	22
23	FA603065103	Bank personal trusts and estates	-0.6	-0.2	-0.6	-0.1	23
24	FA543065003	Life insurance companies	-1.3	6.8	15.7	5.2	24
25	FA513065503	Other insurance companies	-0.2	-0.3	-0.0	-0.3	25
26	FA573065003	Private pension funds	0.7	1.9	1.9	1.7	26
27	FA223065005	State and local govt. retirement funds	0.9	6.5	-2.6	-0.0	27
28	FA403065005	Government-sponsored enterprises (1)	-4.5	8.3	-4.3	22.7	28
29	FA413065005	Federally related mortgage pools	114.6	192.6	273.8	199.4	29
30	FA673065005	ABS issuers	80.7	156.5	92.0	85.2	30
31	FA613065000	Finance companies	11.0	24.7	24.6	26.4	31
32	FA623065003	Mortgage companies	-9.1	3.2	0.3	0.2	32
33	FA643065003	REITs	9.1	3.4	-3.3	-6.2	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA893065105 Net borrowing	258.3	389.9	435.2	422.5	1
2	FA153165105 Household sector	240.4	351.4	389.5	382.6	2
3	FA103165105 Nonfinancial corporate business	0.2	1.4	2.2	2.0	3
4	FA113165105 Nonfarm noncorporate business	17.8	37.2	43.6	38.0	4
5	FA893065105 Net change in assets	258.3	389.9	435.2	422.5	5
6	FA153065103 Household sector	-1.1	-1.1	-1.1	-1.0	6
7	FA103065105 Nonfinancial corporate business	5.3	-2.7	-1.4	-1.0	7
8	FA113065103 Nonfarm noncorporate business	-0.6	4.5	3.8	3.0	8
9	FA213065103 State and local governments	3.0	3.3	3.5	3.7	9
10	FA313065105 Federal government	-2.0	-0.3	-0.4	-0.7	10
11	FA763065105 Commercial banking	67.9	51.1	82.1	86.4	11
12	FA443065105 Savings institutions	7.0	12.7	15.1	46.1	12
13	FA473065105 Credit unions	10.1	10.9	14.1	16.4	13
14	FA603065103 Bank personal trusts and estates	-0.6	-0.2	-0.6	-0.1	14
15	FA543065103 Life insurance companies	0.2	-0.6	-0.7	-1.0	15
16	FA573065103 Private pension funds	0.8	1.3	1.4	1.5	16
17	FA223065103 State and local govt. retirement funds	0.6	2.8	-0.9	-0.0	17
18	FA403065105 Government-sponsored enterprises	-4.2	5.3	-10.3	15.8	18
19	FA413065105 Federally related mortgage pools	109.3	182.1	264.6	190.9	19
20	FA673065105 ABS issuers	54.5	94.5	49.9	44.8	20
21	FA613065105 Finance companies	12.6	22.5	18.2	22.4	21
22	FA623065105 Mortgage companies	-10.2	3.1	0.3	0.2	22
23	FA643065103 REITs	6.0	0.8	-2.4	-4.6	23
	Memo:					
24	FA893065125 Home equity loans included above (2)	78.0	60.6	56.1	97.7	24
25	FA723065125 Commercial banking	20.1	2.9	12.6	45.3	25
26	FA443065125 Savings institutions	3.2	0.5	3.8	13.1	26
27	FA473065125 Credit unions	3.5	0.7	3.7	7.3	27
28	FA673065123 ABS issuers	38.6	34.0	17.7	9.6	28
29	FA613065123 Finance companies	12.6	22.5	18.2	22.4	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065405 Net borrowing	12.4	31.9	42.2	39.0	1
2	FA103165405 Nonfinancial corporate business	1.1	1.1	1.2	1.3	2
3	FA113165405 Nonfarm noncorporate business	6.4	22.7	39.3	35.7	3
4	FA313165403 Federal government	-0.0	0.0	0.0	0.0	4
5	FA643165405 REITs	4.9	8.2	1.7	2.1	5
6	FA893065405 Net change in assets	12.4	31.9	42.2	39.0	6
7	FA153065403 Household sector	-0.1	-0.0	-0.0	-0.0	7
8	FA103065403 Nonfinancial corporate business	0.6	-0.3	-0.2	-0.1	8
9	FA113065403 Nonfarm noncorporate business	-0.5	4.0	3.3	2.6	9
10	FA213065403 State and local governments	0.6	0.9	0.9	1.0	10
11	FA313065405 Federal government	-0.9	-0.3	-0.0	0.3	11
12	FA723065403 Commercial banking	4.2	3.2	13.1	11.7	12
13	FA443065405 Savings institutions	-2.0	-2.5	2.3	1.9	13
14	FA543065403 Life insurance companies	-0.3	1.1	1.1	0.9	14
15	FA573065403 Private pension funds	-0.0	0.1	0.1	0.0	15
16	FA223065403 State and local govt. retirement funds	0.2	1.8	-0.7	-0.0	16
17	FA403065405 Government-sponsored enterprises	-1.2	0.8	4.8	4.9	17
18	FA413065405 Federally related mortgage pools	5.3	10.5	9.2	8.5	18
19	FA673065405 ABS issuers	5.0	12.8	8.5	7.3	19
20	FA613065403 Finance companies	-0.3	-0.3	0.2	0.1	20
21	FA623065403 Mortgage companies	1.0	0.1	0.0	0.0	21
22	FA643065403 REITs	0.9	0.1	-0.6	-0.2	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893065505	Net borrowing	64.4	92.8	118.2	109.4	1
2	FA153165505	Household sector	-1.2	9.4	10.5	3.1	2
3	FA103165505	Nonfinancial corporate business	32.2	18.9	57.6	59.1	3
4	FA113165505	Nonfarm noncorporate business	23.4	47.9	46.8	43.1	4
5	FA643165505	REITs	10.0	16.6	3.4	4.2	5
6	FA893065505	Net change in assets	64.4	92.8	118.2	109.4	6
7	FA153065505	Household sector	0.7	0.9	0.7	0.7	7
8	FA103065503	Nonfinancial corporate business	20.0	-10.0	-5.4	-3.8	8
9	FA113065503	Nonfarm noncorporate business	-0.4	3.1	2.6	2.1	9
10	FA213065503	State and local governments	0.2	-0.1	-0.1	-0.1	10
11	FA313065505	Federal government	-0.7	0.1	0.6	-0.4	11
12	FA763065505	Commercial banking	25.7	35.3	60.1	63.8	12
13	FA443065505	Savings institutions	-1.5	1.9	7.2	7.1	13
14	FA543065505	Life insurance companies	-1.5	5.2	13.8	4.7	14
15	FA513065503	Other insurance companies	-0.2	-0.3	-0.0	-0.3	15
16	FA573065505	Private pension funds	-0.1	0.4	0.4	0.1	16
17	FA223065503	State and local govt. retirement funds	-0.0	1.9	-1.0	-0.0	17
18	FA413065505	Federally related mortgage pools	-0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	21.3	49.2	33.6	33.1	19
20	FA613065503	Finance companies	-1.3	2.5	6.1	3.9	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	2.2	2.5	-0.4	-1.4	22

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065605	Net borrowing (Farm business)	3.1	6.5	5.8	6.5	1
2	FA893065605	Net change in assets	3.1	6.5	5.8	6.5	2
3	FA153065603	Household sector	0.6	1.1	0.2	1.5	3
4	FA113065603	Nonfarm noncorporate business	-0.1	0.4	0.3	0.3	4
5	FA213065603	State and local governments	-0.0	-0.0	-0.0	0.0	5
6	FA313065605	Federal government	-0.9	-0.3	-0.2	-0.1	6
7	FA723065600	Commercial banking	2.1	2.0	2.8	2.2	7
8	FA443065605	Savings institutions	0.0	0.1	0.1	0.1	8
9	FA543065603	Life insurance companies	0.4	1.1	1.5	0.6	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065623	Government-sponsored enterprises	1.0	2.2	1.1	2.0	11
12	FA413065605	Federally related mortgage pools	-0.0	-0.0	-0.0	0.0	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1997	1998	1999	2000	
1	FA153166000					
	Net change in liabilities (Households)	57.5	75.0	99.5	139.0	1
2	FA153166000					
	Net change in assets	57.5	75.0	99.5	139.0	2
3	FA103066005	1.2	-4.1	5.4	2.4	3
4	FA113066003	0.0	0.0	0.0	0.0	4
5	FA723066000	-14.2	-3.6	-9.2	41.7	5
6	FA443066003	2.5	4.4	9.9	3.0	6
7	FA473066000	8.2	3.0	12.5	16.5	7
8	FA673066000	47.2	59.4	62.6	57.1	8
9	FA613066005	12.6	15.8	18.2	18.2	9

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005					
	Net change in trade payables	139.7	109.2	222.3	166.1	1
2	FA153170003	8.9	8.7	6.0	5.9	2
3	FA103170005	65.1	57.6	144.4	101.6	3
4	FA113170003	31.0	23.1	25.5	22.4	4
5	FA133170000	1.4	0.8	0.4	0.9	5
6	FA213170003	31.4	30.5	29.1	27.4	6
7	FA313170005	-8.8	-8.0	0.7	1.3	7
8	FA263170003	5.1	-2.4	4.3	1.6	8
9	FA663170003	5.7	-1.0	11.9	5.1	9
10	FA893070005					
	Net change in trade receivables	168.9	160.5	179.3	200.1	10
11	FA103070005	93.5	86.3	113.4	109.6	11
12	FA113070003	35.1	40.7	45.8	40.8	12
13	FA313070000	-3.2	1.5	4.6	5.3	13
14	FA263070005	4.5	-7.5	-7.5	10.4	14
15	FA513070003	2.7	1.6	2.0	1.0	15
16	FA673070003	36.3	37.9	21.1	33.0	16
17	FA903070005	-29.2	-51.3	42.9	-34.0	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005					
	Net change in liabilities	111.0	103.3	104.3	146.1	1
2	FA153167205	36.8	21.6	75.2	7.2	2
3	FA263167003	0.0	0.0	0.0	0.0	3
4	FA663167005	74.2	81.7	29.1	138.9	4
5	FA663167203	52.6	61.2	47.2	88.6	5
6	FA723067003	4.2	11.9	-8.7	7.1	6
7	FA753067100	17.5	8.6	-9.4	43.2	7
8	FA893167005					
	Net change in assets	111.0	103.3	104.3	146.1	8
9	FA153067005	52.6	61.2	47.2	88.6	9
10	FA263067003	0.0	0.0	0.0	0.0	10
11	FA763067005	21.7	20.5	-18.1	50.4	11
12	FA663067203	36.8	21.6	75.2	7.2	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	59.3	48.0	50.8	50.2	1
2	FA313140003	Federal government	1.7	1.3	1.4	1.4	2
3	FA543140003	Life insurance companies	57.6	46.7	49.4	48.7	3
4	FA153040005	Net change in assets (Households)	59.3	48.0	50.8	50.2	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	201.4	202.1	184.4	215.9	5
6	FA313150005	Federal government (1)	40.3	41.2	41.1	20.9	6
7	FA543150005	Life insurance companies	95.0	86.4	70.7	121.8	7
8	FA573150005	Private pension funds (2)	-10.4	13.0	12.7	18.9	8
9	FA223150005	State and local govt. retirement funds	76.5	61.5	59.8	54.2	9
10	FA153050005	Net change in assets (Households) (3)	201.4	202.1	184.4	215.9	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	22.3	21.3	22.3	21.7	1
2	FA103178000	Nonfinancial corporate business	9.3	4.8	7.0	6.9	2
3	FA113178203	Nonfarm noncorporate business	7.3	10.7	8.3	7.5	3
4	FA723178003	U.S.-chartered commercial banks	1.4	1.7	1.9	2.1	4
5	FA443178005	Savings institutions	0.4	0.2	0.0	0.4	5
6	FA543178003	Life insurance companies	1.2	1.2	1.3	1.6	6
7	FA513178003	Other insurance companies	1.8	2.0	2.0	2.3	7
8	FA613178003	Finance companies	0.8	0.8	0.8	1.0	8
9	FA663178003	Brokers and dealers	0.1	-0.1	0.9	-0.1	9
10	FA893078005	Net change in business taxes receivable	-5.7	1.6	15.8	7.6	10
11	FA213078005	State and local governments	3.3	9.1	8.8	11.9	11
12	FA313078005	Federal government	-9.0	-7.5	7.0	-4.3	12
13	FA903078005	Discrepancy	28.0	19.7	6.5	14.1	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604190005	Liab.: Bank personal trusts and estates	-49.9	-41.8	-6.5	-29.7	1
2	FA604190005	Asset: Household sector	-49.9	-41.8	-6.5	-29.7	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153080005	Total household investment	-70.9	-80.6	-64.8	-46.2	1
2	FA113180005	Nonfarm noncorporate business	-85.8	-86.0	-68.8	-59.6	2
3	FA133180005	Farm business	0.0	-1.2	-9.0	-15.1	3
4	FA663180005	Brokers and dealers	14.9	6.6	13.1	28.5	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893190005	Net change in liabilities	492.8	986.8	749.8	1030.2	1
2	FA543077003	Household sector	0.3	-1.4	2.1	0.1	2
3	FA103190005	Nonfinancial corporate business	30.8	414.2	285.1	330.7	3
4	FA113190005	Nonfarm noncorporate business	56.5	74.3	50.1	46.1	4
5	FA313190005	Federal government	0.3	-7.1	-2.9	2.0	5
6	FA263190005	Rest of the world	134.9	173.5	211.1	207.9	6
7	FA713190005	Monetary authority	2.1	1.3	-1.3	1.1	7
8	FA763190005	Commercial banking	171.2	120.9	-68.3	184.7	8
9	FA443190005	Savings institutions	-2.1	-1.6	-14.4	17.1	9
10	FA473193005	Credit unions	0.1	0.5	0.9	-0.4	10
11	FA543190005	Life insurance companies	36.0	42.8	36.8	24.5	11
12	FA513190005	Other insurance companies	10.7	5.6	12.4	5.9	12
13	FA403190005	Government-sponsored enterprises	7.8	20.3	-6.0	7.4	13
14	FA613190005	Finance companies	-20.0	17.8	66.9	82.8	14
15	FA623194735	Mortgage companies	-4.6	1.6	0.2	0.1	15
16	FA643193005	REITs	8.8	13.6	4.4	1.8	16
17	FA663190005	Brokers and dealers	21.6	44.7	7.2	-5.3	17
18	FA503190005	Funding corporations	38.2	65.7	165.7	123.7	18
19	FA893090005	Net change in assets	738.3	1114.2	1168.7	1399.3	19
20	FA153090005	Household sector	10.3	9.7	12.4	4.7	20
21	FA103090005	Nonfinancial corporate business	156.8	430.3	483.6	440.3	21
22	FA113090005	Nonfarm noncorporate business	56.4	76.3	62.7	51.6	22
23	FA133090005	Farm business	0.4	0.5	0.2	-0.1	23
24	FA213093005	State and local governments	-1.2	-9.7	7.7	12.3	24
25	FA313090005	Federal government	-5.4	-3.5	-0.9	-1.4	25
26	FA263090005	Rest of the world	208.0	203.8	406.4	466.6	26
27	FA713093005	Monetary authority	1.3	4.9	-1.3	1.1	27
28	FA763090005	Commercial banking	103.5	124.1	37.8	102.9	28
29	FA443090005	Savings institutions	-3.2	13.8	-2.5	7.4	29
30	FA473090005	Credit unions	3.8	6.8	-16.3	15.4	30
31	FA603093003	Bank personal trusts and estates	-1.4	8.4	-2.5	-1.5	31
32	FA543090005	Life insurance companies	-6.7	3.5	-34.6	20.7	32
33	FA513092003	Other insurance companies	6.1	6.9	4.2	7.5	33
34	FA573090005	Private pension funds	13.5	32.0	18.9	16.3	34
35	FA223093005	State and local govt. retirement funds	0.7	3.3	16.3	13.3	35
36	FA633093005	Money market mutual funds	14.3	9.6	22.6	12.2	36
37	FA653093003	Mutual funds	7.1	-3.9	-4.3	-0.5	37
38	FA403093005	Government-sponsored enterprises	7.1	0.7	5.0	19.2	38
39	FA613090005	Finance companies	22.0	9.3	50.9	24.3	39
40	FA643093005	REITs	4.9	10.7	-0.1	0.0	40
41	FA663090005	Brokers and dealers	82.8	115.9	28.3	133.0	41
42	FA503090005	Funding corporations	57.3	60.7	74.4	54.0	42
43	FA903090005	Discrepancy	-245.5	-127.4	-418.9	-369.2	43

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
U.S. direct investment abroad (1):							
1	FA263192005	Liab.: Rest of the world	104.8	142.5	155.4	152.4	1
2	FA263192103	Equity	40.8	72.4	58.8	49.9	2
3	FA263192205	Reinvested earnings	58.0	44.0	73.3	99.7	3
4	FA263192305	Intercompany accounts	6.0	26.0	23.3	2.8	4
5	FA103092005	Asset: Nonfinancial corporate business	84.3	129.1	136.2	122.0	5
6	FA723092100	Commercial banking	3.0	2.0	3.3	7.3	6
7	FA543092003	Life insurance companies	1.8	0.7	2.6	1.9	7
8	FA513092003	Other insurance companies	6.1	6.9	4.2	7.5	8
9	FA613092003	Finance companies	9.0	0.5	5.5	10.8	9
10	FA663092003	Brokers and dealers	0.7	3.4	3.7	3.0	10
Foreign direct investment in U.S. (1):							
11	FA103192005	Liab.: Nonfinancial corporate business	100.2	143.6	261.8	178.6	11
12	FA115114005	Nonfarm noncorporate business	0.5	0.2	0.2	0.1	12
13	FA753192103	Commercial banking	7.7	5.5	19.1	9.6	13
14	FA543192003	Life insurance companies	7.0	2.7	12.3	19.1	14
15	FA513192003	Other insurance companies	5.9	1.3	9.9	6.7	15
16	FA613192003	Finance companies	6.6	2.6	11.4	17.6	16
17	FA663192005	Brokers and dealers	0.3	1.7	3.3	1.7	17
18	FA503192005	Funding corporations	-22.6	20.7	-17.0	54.3	18
19	FA263092001	Asset: Rest of the world	105.6	178.2	301.0	287.7	19
20	FA263092103	Equity	59.5	147.1	225.6	216.7	20
21	FA263092205	Reinvested earnings	15.0	2.0	20.0	23.7	21
22	FA263092303	Intercompany accounts	31.1	29.1	55.4	47.3	22
Federal government equity in IBRD, etc.:							
23	FA313092203	Liab.: Rest of the world	1.6	1.6	1.5	1.5	23
24	FA313092203	Asset: Federal government	1.6	1.6	1.5	1.5	24
Federal Reserve Bank stock:							
25	FA713164003	Liab.: Monetary authority	0.8	0.5	0.5	0.6	25
26	FA713164003	Asset: Commercial banking	0.8	0.5	0.5	0.6	26
Equity in govt.-sponsored enterprises:							
27	FA403192005	Liab.: Government-sponsored enterprises	0.7	3.3	5.5	2.2	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-1.1	-0.7	-0.6	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	0.0	-0.1	0.0	-0.0	29
30	FA133092003	Farm business (FICB and FLB)	0.0	0.1	-0.0	-0.0	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	1.3	2.0	3.0	0.8	32
33	FA443092405	Savings institutions (FHLB)	0.4	1.8	2.7	1.3	33
34	FA473092403	Credit unions (FHLB)	0.0	0.1	0.2	0.1	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.0	0.1	0.0	35
BHC investment in subsidiaries:							
36	FA723194003	Liab.: Commercial banking	40.7	55.3	2.9	53.6	36
37	FA443194733	Savings institutions	0.3	0.4	0.5	0.7	37
38	FA613194733	Finance companies	-3.7	-6.4	26.8	7.4	38
39	FA623194735	Mortgage companies	-4.6	1.6	0.2	0.1	39
40	FA663194735	Brokers and dealers	32.9	48.5	-10.3	54.2	40
41	FA733094005	Asset: Bank holding companies	65.7	99.4	20.1	115.9	41
NFC investment in finance company subs.:							
42	FA103094005	Liab.: Finance companies	-3.7	-6.4	26.8	7.4	42
43	FA103094005	Asset: Nonfinancial corporate business	-3.7	-6.4	26.8	7.4	43
Funding corp. investment in subs.:							
44	FA503094753	Liab.: Foreign banking offices in U.S.	14.3	11.8	2.5	45.6	44
45	FA503094665	Brokers and dealers	43.0	48.9	71.9	8.3	45
46	FA503090005	Asset: Funding corporations	57.3	60.7	74.4	54.0	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
Nonofficial foreign currencies:							
1	FA313091003	Liab.: Rest of the world	-0.0	-0.1	0.6	0.0	1
2	FA313091003	Asset: Federal government	-0.0	-0.1	0.6	0.0	2
Postal Savings System deposits:							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
Deposits at Federal Home Loan Banks:							
5	FA403191003	Liab.: Government-sponsored enterprises	0.0	6.8	-7.8	-0.0	5
6	FA403191003	Asset: Savings institutions	0.0	6.8	-7.8	-0.0	6
Deferred and unpaid life insurance premiums:							
7	FA543077003	Liab.: Household sector	0.3	-1.4	2.1	0.1	7
8	FA543077003	Asset: Life insurance companies	0.3	-1.4	2.1	0.1	8
Life insurance company reserves:							
9	FA543195005	Liab.: Life insurance companies	8.3	7.9	11.4	5.0	9
10	FA543195103	Health	6.3	7.3	10.2	3.9	10
11	FA543195203	Policy dividend accumulation	2.0	0.7	1.2	1.1	11
12	FA543195005	Asset: Household sector	8.3	7.9	11.4	5.0	12
Policy payables:							
13	FA513176003	Liab.: Other insurance companies	4.8	4.3	2.5	-0.8	13
14	FA153076005	Asset: Household sector	2.0	1.8	1.1	-0.3	14
15	FA103076003	Nonfinancial corporate business	1.9	1.7	1.0	-0.3	15
16	FA113076003	Nonfarm noncorporate business	0.5	0.4	0.2	-0.1	16
17	FA133076003	Farm business	0.4	0.4	0.2	-0.1	17
Unallocated insurance company contracts:							
18	FA573095403	Liab.: Life insurance companies	-1.0	21.4	13.4	9.1	18
19	FA573095403	Asset: Private pension funds	-1.0	21.4	13.4	9.1	19
Pension fund contributions payable:							
20	FA573076003	Liab.: Nonfinancial corporate business	7.1	1.9	1.0	1.0	20
21	FA573076003	Asset: Private pension funds	7.1	1.9	1.0	1.0	21
Securities borrowed (net):							
22	FA663096505	Liab.: Funding corporations	57.2	70.0	16.3	88.7	22
23	FA663096505	Asset: Brokers and dealers	57.2	70.0	16.3	88.7	23

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA893193005	Net change in liabilities	83.4	396.1	125.2	305.6	1
2	FA103193005	Nonfinancial corporate business	-76.5	268.7	22.2	151.1	2
3	FA113193003	Nonfarm noncorporate business	56.0	74.2	49.9	46.0	3
4	FA313193005	Federal government	0.3	-7.1	-2.9	2.0	4
5	FA263193005	Rest of the world	28.6	29.5	53.6	53.9	5
6	FA713193005	Monetary authority	1.3	0.8	-1.8	0.6	6
7	FA763193005	Commercial banking	108.4	48.4	-92.7	75.9	7
8	FA723193005	U.S.-chartered commercial banks	30.5	-2.4	-20.0	71.4	8
9	FA753193005	Foreign banking offices in U.S.	34.2	-11.5	-64.1	-39.4	9
10	FA733193005	Bank holding companies	39.0	56.0	-10.8	43.1	10
11	FA743193005	Banks in U.S.-affiliated areas	4.7	6.3	2.2	0.7	11
12	FA443193005	Savings institutions	-2.4	-2.1	-15.0	16.5	12
13	FA473193005	Credit unions	0.1	0.5	0.9	-0.4	13
14	FA543193005	Life insurance companies	21.8	10.8	-0.3	-8.7	14
15	FA403193005	Government-sponsored enterprises	7.1	10.1	-3.7	5.2	15
16	FA613193005	Finance companies	-19.1	28.0	1.9	50.5	16
17	FA643193005	REITs	8.8	13.6	4.4	1.8	17
18	FA663193005	Brokers and dealers	-54.6	-54.3	-57.7	-69.5	18
19	FA503193005	Funding corporations	3.6	-25.0	166.4	-19.3	19
20	FA893093005	Net change in assets	328.9	523.5	544.1	674.7	20
21	FA103093005	Nonfinancial corporate business	75.4	306.7	320.2	311.3	21
22	FA113093003	Nonfarm noncorporate business	55.9	75.9	62.4	51.7	22
23	FA213093005	State and local governments	-1.2	-9.7	7.7	12.3	23
24	FA313093003	Federal government	-7.0	-5.0	-3.0	-2.9	24
25	FA263093005	Rest of the world	102.4	25.6	105.4	179.0	25
26	FA713093005	Monetary authority	1.3	4.9	-1.3	1.1	26
27	FA763093005	Commercial banking	32.7	20.1	11.0	-21.7	27
28	FA723093005	U.S.-chartered commercial banks	0.5	4.5	4.5	-4.0	28
29	FA753093005	Foreign banking offices in U.S.	37.0	0.4	-21.3	-36.5	29
30	FA733093005	Bank holding companies	-6.7	12.1	28.9	20.9	30
31	FA743093005	Banks in U.S.-affiliated areas	1.8	3.1	-1.0	-2.1	31
32	FA443093005	Savings institutions	-3.6	5.1	2.5	6.2	32
33	FA473093005	Credit unions	3.8	6.7	-16.5	15.3	33
34	FA603093003	Bank personal trusts and estates	-1.4	8.4	-2.5	-1.5	34
35	FA543093005	Life insurance companies	-8.8	4.1	-39.4	18.7	35
36	FA573093005	Private pension funds	7.4	8.7	4.5	6.2	36
37	FA223093005	State and local govt. retirement funds	0.7	3.3	16.3	13.3	37
38	FA633093005	Money market mutual funds	14.3	9.6	22.6	12.2	38
39	FA653093003	Mutual funds	7.1	-3.9	-4.3	-0.5	39
40	FA403093005	Government-sponsored enterprises	7.1	0.7	5.0	19.2	40
41	FA613093005	Finance companies	13.0	8.8	45.4	13.5	41
42	FA643093005	REITs	4.9	10.7	-0.1	0.0	42
43	FA663093005	Brokers and dealers	24.9	42.6	8.3	41.4	43
44	FA903090005	Discrepancy	-245.5	-127.4	-418.9	-369.2	44

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA897005005	All sectors	-130.7	-72.4	-231.4	-50.6	1
2	FA157005005	Household sector	64.8	48.0	20.0	28.9	2
3	FA107005005	Nonfinancial corporate business	-40.0	-89.2	-97.8	-91.3	3
4	FA217005005	State and local governments	39.1	-50.9	-27.9	-28.6	4
5	FA317005005	Federal government	15.2	22.6	-2.2	-4.6	5
6	FA267005005	Rest of the world	-149.4	53.5	-63.0	-14.2	6
7	FA797005005	Financial sectors	-60.5	-56.4	-60.5	59.3	7
8	FA717005005	Monetary authority	1.7	-3.1	-0.6	3.8	8
9	FA767005005	Commercial banking	42.4	25.1	-47.4	55.4	9
10	FA447005005	Savings institutions	-1.9	-3.0	1.7	3.4	10
11	FA477005005	Credit unions	-0.2	-0.2	0.8	-0.9	11
12	FA607005005	Bank personal trusts and estates	-5.3	-0.2	1.7	0.9	12
13	FA547005005	Life insurance companies	-45.0	-33.6	-29.2	-21.4	13
14	FA517005005	Other insurance companies	-46.7	-21.0	10.5	-14.6	14
15	FA657005005	Mutual funds	8.0	-8.4	6.9	1.7	15
16	FA407005005	Government-sponsored enterprises	-3.0	-4.1	-3.0	-6.0	16
17	FA677005005	Issuers of asset-backed securities	0.0	-0.0	-0.0	0.0	17
18	FA617005005	Finance companies	-13.3	-11.1	-9.9	30.1	18
19	FA647005005	REITs	9.5	11.9	17.4	16.6	19
20	FA667005005	Brokers and dealers	-6.8	-8.7	-9.5	-9.7	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-130.7	-72.4	-231.4	-50.6	1
2	FA903012005	Treasury currency	-0.2	-0.1	-0.7	-1.2	2
3	FA903091005	Foreign deposits	106.2	-8.5	45.8	70.2	3
4	FA904010005	Net interbank transactions	-19.9	3.4	3.5	17.4	4
5	FA902050005	Security RPs	63.2	60.6	30.0	111.1	5
6	FA903023105	<i>Mail floats:</i> Federal government	-2.7	2.6	-7.4	9.0	6
7	FA903029205	Other	-3.9	-3.1	-0.8	1.7	7
8	FA903070005	Trade credit	-29.2	-51.3	42.9	-34.0	8
9	FA903078005	Taxes payable	28.0	19.7	6.5	14.1	9
10	FA903090005	Miscellaneous	-245.5	-127.4	-418.9	-369.2	10
11	FA906000005	Nonfinancial	-26.8	31.7	67.7	130.4	11
12	FA087005005	<i>Nonfinancial components (sign reversed):</i> Statistical discrepancy (NIPA)	29.7	-31.0	-72.9	-130.4	12
13	FA836700003	Private wage accruals less disbursements	-2.9	-0.7	5.2	0.0	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL894104005	Total credit market debt owed by:	21311.1	23490.6	25737.7	27524.7	1
2	FL384104005	Domestic nonfinancial sectors	15245.1	16293.9	17428.5	18320.9	2
3	FL314102005	Federal government	3804.9	3752.2	3681.0	3385.2	3
4	FL254104005	Nonfederal sectors	11440.2	12541.7	13747.4	14935.7	4
5	FL154102005	Household sector	5556.9	6024.1	6541.5	7115.5	5
6	FL104104005	Nonfinancial corporate business	3383.9	3790.2	4265.3	4695.9	6
7	FL114102005	Nonfarm noncorporate business	1224.0	1363.7	1519.1	1664.8	7
8	FL134102005	Farm business	155.9	163.9	169.4	180.2	8
9	FL214102005	State and local governments	1119.5	1199.8	1252.1	1279.3	9
10	FL264104005	Rest of the world	608.0	651.5	679.6	746.7	10
11	FL794104005	Financial sectors	5458.0	6545.2	7629.6	8457.1	11
12	FL764104005	Commercial banking	309.2	382.1	449.3	509.3	12
13	FL724104005	U.S.-chartered commercial banks	133.4	186.2	228.0	264.8	13
14	FL753169600	Foreign banking offices in U.S.	7.2	2.4	2.0	2.0	14
15	FL734104005	Bank holding companies	168.6	193.5	219.3	242.5	15
16	FL444104005	Savings institutions	160.3	212.4	260.4	287.7	16
17	FL473169203	Credit unions	0.6	1.1	3.4	3.4	17
18	FL543169203	Life insurance companies	1.8	2.5	3.2	2.5	18
19	FL404102005	Government-sponsored enterprises	995.3	1273.6	1591.7	1825.8	19
20	FL413065005	Federally related mortgage pools	1825.8	2018.4	2292.2	2491.6	20
21	FL674190005	ABS issuers	1076.6	1398.0	1621.4	1829.6	21
22	FL614102005	Finance companies	568.3	625.5	695.7	776.9	22
23	FL623168003	Mortgage companies	16.0	17.7	17.8	17.9	23
24	FL644104005	REITs	96.1	158.8	165.1	167.8	24
25	FL663163003	Brokers and dealers	35.3	42.5	25.3	40.9	25
26	FL504104005	Funding corporations	372.6	412.6	504.0	503.7	26
27	FL894104005	Total credit market assets held by:	21311.1	23490.6	25737.7	27524.7	27
28	FL254004005	Domestic nonfederal nonfinancial sectors	2946.5	3017.7	3284.1	3094.4	28
29	FL154004005	Household sector	2031.3	1967.7	2184.5	1977.4	29
30	FL104004005	Nonfinancial corporate business	257.5	241.5	238.7	249.1	30
31	FL114004005	Nonfarm noncorporate business	52.7	69.1	78.0	75.9	31
32	FL214004005	State and local governments	605.0	739.4	782.8	792.0	32
33	FL314002005	Federal government	205.4	219.1	258.0	265.4	33
34	FL264004005	Rest of the world	2257.3	2539.8	2676.2	3004.6	34
35	FL794004005	Financial sectors	15901.8	17714.0	19519.4	21160.3	35
36	FL714002105	Monetary authority	431.4	452.5	478.1	511.8	36
37	FL764004005	Commercial banking	4031.9	4335.7	4643.9	5002.3	37
38	FL724004005	U.S.-chartered commercial banks	3450.7	3761.2	4078.9	4418.7	38
39	FL754004005	Foreign banking offices in U.S.	516.1	504.2	484.1	508.1	39
40	FL734004005	Bank holding companies	27.4	26.5	32.7	20.5	40
41	FL744002005	Banks in U.S.-affiliated areas	37.8	43.8	48.3	55.0	41
42	FL444004005	Savings institutions	928.5	964.6	1033.2	1089.7	42
43	FL474004005	Credit unions	305.3	324.2	351.7	382.2	43
44	FL604004005	Bank personal trusts and estates	207.0	194.1	222.0	239.1	44
45	FL544004005	Life insurance companies	1751.1	1828.0	1886.0	1943.9	45
46	FL514004005	Other insurance companies	515.3	521.1	518.2	509.4	46
47	FL574004005	Private pension funds	674.6	731.0	775.9	817.2	47
48	FL224004005	State and local govt. retirement funds	632.5	704.6	751.4	806.0	48
49	FL634002005	Money market mutual funds	721.9	965.9	1147.8	1296.7	49
50	FL654004005	Mutual funds	901.1	1025.9	1073.1	1099.9	50
51	FL554004005	Closed-end funds	98.3	103.7	111.1	102.7	51
52	FL404002005	Government-sponsored enterprises	939.4	1253.9	1545.6	1793.7	52
53	FL413065005	Federally related mortgage pools	1825.8	2018.4	2292.2	2491.6	53
54	FL674002005	ABS issuers	937.7	1219.4	1424.6	1602.9	54
55	FL614002005	Finance companies	568.2	645.5	742.5	850.5	55
56	FL623065003	Mortgage companies	32.1	35.3	35.6	35.9	56
57	FL644004005	REITs	50.6	45.5	42.9	36.6	57
58	FL664004005	Brokers and dealers	182.6	189.4	154.7	223.6	58
59	FL504004005	Funding corporations	166.7	155.3	288.8	324.7	59

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL384104005	Domestic	15245.1	16293.9	17428.5	18320.9	1
2	FL314102005	Federal government	3804.9	3752.2	3681.0	3385.2	2
3	FL313161505	Treasury securities	3778.3	3723.7	3652.8	3357.8	3
4	FL313161755	Budget agency secur. and mortgages	26.5	28.5	28.3	27.3	4
5	FL254104005	Nonfederal, by instrument	11440.2	12541.7	13747.4	14935.7	5
6	FL103169700	Commercial paper	168.6	193.0	230.3	278.4	6
7	FL253162005	Municipal securities and loans	1367.5	1464.3	1532.5	1567.8	7
8	FL103163003	Corporate bonds	1610.9	1829.6	2059.5	2230.6	8
9	FL193168005	Bank loans n.e.c.	1040.4	1148.5	1231.2	1334.2	9
10	FL253169255	Other loans and advances	825.1	907.2	964.5	1077.1	10
11	FL193165005	Mortgages	5156.2	5652.6	6283.3	6854.5	11
12	FL193165105	Home	3978.3	4368.2	4803.4	5225.9	12
13	FL123165405	Multifamily residential	285.7	309.5	350.2	387.2	13
14	FL193165505	Commercial	802.2	878.3	1027.3	1132.5	14
15	FL893065605	Farm	90.0	96.6	102.3	108.8	15
16	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	16
17	FL254104005	Nonfederal, by sector	11440.2	12541.7	13747.4	14935.7	17
18	FL154102005	Household sector	5556.9	6024.1	6541.5	7115.5	18
19	FL144104005	Nonfinancial business	4763.8	5317.8	5953.8	6540.9	19
20	FL104104005	Corporate	3383.9	3790.2	4265.3	4695.9	20
21	FL114102005	Nonfarm noncorporate	1224.0	1363.7	1519.1	1664.8	21
22	FL134102005	Farm	155.9	163.9	169.4	180.2	22
23	FL214102005	State and local governments	1119.5	1199.8	1252.1	1279.3	23
24	FL264104005	Foreign credit market debt held in U.S.	608.0	651.5	679.6	746.7	24
25	FL263169175	Commercial paper	65.1	72.9	89.2	120.9	25
26	FL263163003	Bonds	427.7	462.6	479.4	504.6	26
27	FL263168005	Bank loans n.e.c.	52.1	58.9	59.4	70.7	27
28	FL263169255	Other loans and advances	63.0	57.2	51.7	50.5	28
29	FL394104005	Domestic and foreign	15853.1	16945.4	18108.1	19067.6	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL794104005	By instrument	5458.0	6545.2	7629.6	8457.1	1
2	FL424102005	Federal government-related	2821.1	3292.0	3884.0	4317.4	2
3	FL403161703	Govt.-sponsored enterprise securities	995.3	1273.6	1591.7	1825.8	3
4	FL413065005	Mortgage pool securities	1825.8	2018.4	2292.2	2491.6	4
5	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FL784104005	Private financial sectors	2636.9	3253.2	3745.6	4139.7	6
7	FL793169805	Open market paper	745.7	906.7	1082.9	1210.7	7
8	FL793163005	Corporate bonds	1568.6	1878.7	2096.9	2314.8	8
9	FL693168005	Bank loans n.e.c.	77.3	107.5	93.2	93.0	9
10	FL793169255	Other loans and advances	198.5	288.7	395.8	438.3	10
11	FL643165003	Mortgages	46.8	71.6	76.7	82.9	11
12	FL794104005	By sector	5458.0	6545.2	7629.6	8457.1	12
13	FL764104105	Commercial banks	140.6	188.6	230.0	266.7	13
14	FL734104005	Bank holding companies	168.6	193.5	219.3	242.5	14
15	FL444104005	Savings institutions	160.3	212.4	260.4	287.7	15
16	FL473169203	Credit unions	0.6	1.1	3.4	3.4	16
17	FL543169203	Life insurance companies	1.8	2.5	3.2	2.5	17
18	FL404102005	Government-sponsored enterprises	995.3	1273.6	1591.7	1825.8	18
19	FL413065005	Federally related mortgage pools	1825.8	2018.4	2292.2	2491.6	19
20	FL674190005	ABS issuers	1076.6	1398.0	1621.4	1829.6	20
21	FL663163003	Brokers and dealers	35.3	42.5	25.3	40.9	21
22	FL614102005	Finance companies	568.3	625.5	695.7	776.9	22
23	FL623168003	Mortgage companies	16.0	17.7	17.8	17.9	23
24	FL644104005	REITs	96.1	158.8	165.1	167.8	24
25	FL504104005	Funding corporations	372.6	412.6	504.0	503.7	25

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL894104005	Total	21311.1	23490.6	25737.7	27524.7	1
2	FL893169175	Open market paper	979.4	1172.6	1402.4	1610.0	2
3	FL893161005	U.S. government securities	6626.0	7044.3	7565.0	7702.6	3
4	FL253162005	Municipal securities	1367.5	1464.3	1532.5	1567.8	4
5	FL893163005	Corporate and foreign bonds	3607.2	4170.8	4635.8	5050.0	5
6	FL893168005	Bank loans n.e.c.	1169.8	1314.9	1383.8	1497.9	6
7	FL893169255	Other loans and advances	1086.6	1253.0	1412.0	1565.9	7
8	FL893065005	Mortgages	5203.0	5724.2	6360.0	6937.4	8
9	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	9
Memo:							
Selected claims not included above:							
10	FL893064105	Corporate equities	13301.7	15577.3	19581.2	17566.4	10
11	FL654090005	Mutual fund shares	2989.4	3610.5	4553.4	4457.2	11

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL894104005	Total credit market debt (from table L.4)	21311.1	23490.6	25737.7	27524.7	1
2	FL263111005	Official foreign exchange	48.9	60.1	50.1	46.1	2
3	FL713014003	SDR certificates	9.2	9.2	6.2	2.2	3
4	FL313112003	Treasury currency	19.3	19.9	20.9	23.2	4
5	FL263191003	Foreign deposits	618.5	642.3	703.6	824.5	5
6	FL774110005	Net interbank liabilities	219.4	189.0	204.5	188.0	6
7	FL793120005	Checkable deposits and currency	1286.1	1333.4	1484.8	1413.3	7
8	FL793131005	Small time and savings deposits	2474.1	2626.5	2671.2	2861.9	8
9	FL793135005	Large time deposits	713.4	805.5	936.1	1054.5	9
10	FL634000005	Money market fund shares	1042.5	1329.7	1578.8	1812.1	10
11	FL792150005	Security RPs	822.4	913.7	1083.4	1194.1	11
12	FL654090005	Mutual fund shares	2989.4	3610.5	4553.4	4457.2	12
13	FL893167005	Security credit	469.1	572.3	676.6	822.7	13
14	FL153040005	Life insurance reserves	665.0	718.3	783.9	819.1	14
15	FL153050005	Pension fund reserves	7323.4	8193.7	9041.7	9054.8	15
16	FL893170005	Trade payables	1967.3	2076.5	2298.8	2464.9	16
17	FL893178005	Taxes payable	151.1	172.4	194.7	216.4	17
18	FL602000005	Investment in bank personal trusts	942.5	1001.0	1130.4	1019.4	18
19	FL893190005	Miscellaneous	6730.7	7692.9	8269.8	9104.9	19
20	FL894190005	Total liabilities	49803.3	55457.6	61426.6	64903.9	20
		+ Financial assets not included in liabilities:					
21	FL883011105	Gold and SDRs	21.1	21.6	21.4	21.6	21
22	FL893064105	Corporate equities	13301.7	15577.3	19581.2	17566.4	22
23	FL153080015	Household equity in noncorp. bus.	4051.0	4394.1	4623.6	4850.2	23
		- Liabilities not identified as assets:					
24	FL903012005	Treasury currency	-6.3	-6.4	-7.1	-8.5	24
25	FL903091005	Foreign deposits	535.0	542.8	588.9	659.3	25
26	FL904010005	Net interbank transactions	-32.2	-27.0	-25.5	-4.3	26
27	FL902050005	Security RPs	172.9	233.5	263.6	374.6	27
28	FL903078005	Taxes payable	104.2	122.9	122.7	128.4	28
29	FL903090005	Miscellaneous	-1548.9	-2323.1	-2740.5	-3224.6	29
		- Floats not included in assets:					
30	FL903023105	Checkable deposits: Federal govt.	-8.1	-3.9	-9.9	-2.3	30
31	FL903029205	Other	26.2	23.1	22.3	24.0	31
32	FL903070005	Trade credit	126.8	76.6	120.9	91.6	32
33	FL894090005	Totals identified to sectors as assets	67807.3	76812.0	87317.3	89303.8	33

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL174090005	Total financial assets	24204.0	27231.5	31666.2	30119.0	1
2	FL153091003	Foreign deposits	37.2	38.3	43.5	51.3	2
3	FL173020005	Checkable deposits and currency	600.0	605.4	588.1	570.2	3
4	FL173030005	Time and savings deposits	2651.6	2854.4	2963.9	3273.1	4
5	FL173034005	Money market fund shares	605.2	779.7	914.2	1055.6	5
6	FL174021705	Securities	10199.4	11517.4	14520.8	12423.7	6
7	FL163069103	Open market paper	56.1	63.7	67.7	72.7	7
8	FL313161400	U.S. savings bonds	186.5	186.6	186.4	184.8	8
9	FL173061105	Other Treasury securities	443.1	335.8	402.4	194.1	9
10	FL153061705	Agency securities	266.2	191.2	274.2	259.8	10
11	FL173062005	Municipal securities	471.9	489.8	530.1	544.9	11
12	FL153063005	Corporate and foreign bonds	531.7	628.5	650.8	637.1	12
13	FL153064105	Corporate equities (2)	6302.5	7259.7	9342.8	7487.1	13
14	FL153064205	Mutual fund shares	1941.2	2362.0	3066.3	3043.2	14
15	FL543140003	Private life insurance reserves	632.7	684.7	748.9	782.7	15
16	FL543150005	Private insured pension reserves	1086.1	1209.9	1367.3	1373.8	16
17	FL573150005	Private noninsured pension reserves	3793.6	4255.4	4728.0	4644.6	17
18	FL363154005	Govt. insurance and pension reserves	2476.0	2761.9	2981.3	3072.8	18
19	FL602000005	Investment in bank personal trusts	942.5	1001.0	1130.4	1019.4	19
20	FL173099005	Miscellaneous and other assets	1179.8	1523.3	1679.7	1851.8	20
21	FL174190005	Total liabilities	7722.4	8514.6	9366.2	10187.0	21
22	FL173165105	Mortgage debt on nonfarm homes	3970.3	4358.8	4791.9	5212.4	22
23	FL173165205	Other mortgage debt (3)	923.8	1010.3	1112.6	1200.9	23
24	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	24
25	FL153169405	Policy loans	104.6	104.7	100.0	102.8	25
26	FL153167205	Security credit	131.2	152.8	227.9	235.1	26
27	FL173199005	Other liabilities (3)	1320.8	1541.4	1687.7	1842.6	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL154090005	Total financial assets	27406.1	30447.9	34972.3	33545.6	1
2	FL154000005	Deposits	3622.2	3953.3	4141.0	4543.1	2
3	FL153091003	Foreign deposits	37.2	38.3	43.5	51.3	3
4	FL153020005	Checkable deposits and currency	436.8	408.3	366.8	324.5	4
5	FL153030005	Time and savings deposits	2565.9	2759.6	2859.1	3164.3	5
6	FL153034005	Money market fund shares	582.3	747.1	871.6	1003.0	6
7	FL154004005	Credit market instruments	2031.3	1967.7	2184.5	1977.4	7
8	FL163069103	Open market paper	56.1	63.7	67.7	72.7	8
9	FL153061005	U.S. government securities	865.0	676.7	829.2	615.0	9
10	FL153061505	Treasury	598.8	485.5	555.0	355.2	10
11	FL313161400	Savings bonds	186.5	186.6	186.4	184.8	11
12	FL153061105	Other Treasury	412.3	298.9	368.6	170.5	12
13	FL153061705	Agency	266.2	191.2	274.2	259.8	13
14	FL153062005	Municipal securities	468.8	488.3	526.6	541.2	14
15	FL153063005	Corporate and foreign bonds	531.7	628.5	650.8	637.1	15
16	FL153065005	Mortgages	109.6	110.5	110.2	111.3	16
17	FL153064105	Corporate equities (2)	6302.5	7259.7	9342.8	7487.1	17
18	FL153064205	Mutual fund shares	1941.2	2362.0	3066.3	3043.2	18
19	FL153067005	Security credit	215.5	276.7	323.9	412.4	19
20	FL153040005	Life insurance reserves	665.0	718.3	783.9	819.1	20
21	FL153050005	Pension fund reserves	7323.4	8193.7	9041.7	9054.8	21
22	FL602000005	Investment in bank personal trusts	942.5	1001.0	1130.4	1019.4	22
23	FL153080015	Equity in noncorporate business	4051.0	4394.1	4623.6	4850.2	23
24	FL153090005	Miscellaneous assets	311.7	321.4	334.2	338.9	24
25	FL154190005	Total liabilities	5824.8	6320.9	6921.6	7508.8	25
26	FL154102005	Credit market instruments	5556.9	6024.1	6541.5	7115.5	26
27	FL153165105	Home mortgages (3)	3818.1	4169.5	4558.9	4941.5	27
28	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	28
29	FL153162005	Municipal securities	114.9	126.9	137.3	143.0	29
30	FL153168005	Bank loans n.e.c.	66.5	72.7	65.4	73.5	30
31	FL153169005	Other loans and advances	190.7	204.0	218.9	246.3	31
32	FL153165505	Commercial mortgages	95.1	104.5	115.0	118.1	32
33	FL153167205	Security credit	131.2	152.8	227.9	235.1	33
34	FL153170003	Trade payables	118.0	126.8	132.7	138.6	34
35	FL543077003	Deferred and unpaid life insurance premiums	18.6	17.2	19.4	19.6	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL144090005	Total financial assets	6642.9	7982.2	8892.0	9587.8	1
2	FL103091003	Foreign deposits	23.1	30.5	28.3	22.9	2
3	FL143020005	Checkable deposits and currency	415.1	484.3	543.3	592.4	3
4	FL143030005	Time and savings deposits	205.1	207.4	233.6	242.7	4
5	FL123034005	Money market fund shares	110.7	146.9	179.9	230.3	5
6	FL102050003	Security RPs	4.6	4.2	5.3	4.8	6
7	FL124004005	Credit market instruments	310.3	310.6	316.8	325.0	7
8	FL103069100	Commercial paper	36.1	39.4	43.7	44.0	8
9	FL143061005	U.S. government securities	65.6	71.2	66.0	57.7	9
10	FL143062005	Municipal securities	30.6	27.2	25.8	36.8	10
11	FL123065005	Mortgages	99.0	97.9	101.0	103.9	11
12	FL123066005	Consumer credit	78.9	74.9	80.3	82.7	12
13	FL103064203	Mutual fund shares	69.1	91.0	113.9	98.8	13
14	FL143070005	Trade receivables	1571.5	1698.5	1857.7	2008.1	14
15	FL143090005	Miscellaneous assets	3933.5	5008.7	5613.3	6063.0	15
16	FL144190005	Total liabilities	8526.4	9651.3	10598.0	11498.6	16
17	FL144104005	Credit market instruments	4763.8	5317.8	5953.8	6540.9	17
18	FL103169700	Commercial paper	168.6	193.0	230.3	278.4	18
19	FL103162005	Municipal securities	142.0	147.8	152.8	154.2	19
20	FL103163003	Corporate bonds	1610.9	1829.6	2059.5	2230.6	20
21	FL143168005	Bank loans n.e.c.	973.9	1075.9	1165.8	1260.7	21
22	FL143169255	Other loans and advances	625.4	693.1	735.9	822.1	22
23	FL143165005	Mortgages	1243.0	1378.6	1609.4	1794.9	23
24	FL143170005	Trade payables	1158.7	1240.2	1410.5	1535.3	24
25	FL143178005	Taxes payable	109.0	124.6	139.8	154.2	25
26	FL143190005	Miscellaneous liabilities	2494.9	2968.8	3093.9	3268.1	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL104090005	Total financial assets	5808.7	6816.1	7564.2	8131.3	1
2	FL103091003	Foreign deposits	23.1	30.5	28.3	22.9	2
3	FL103020000	Checkable deposits and currency	251.9	287.1	321.9	346.6	3
4	FL103030003	Time and savings deposits	119.4	112.6	128.8	133.9	4
5	FL103034003	Money market fund shares	87.8	114.3	137.3	177.7	5
6	FL102050003	Security RPs	4.6	4.2	5.3	4.8	6
7	FL103069100	Commercial paper	36.1	39.4	43.7	44.0	7
8	FL103061005	U.S. government securities	34.8	34.2	32.1	34.0	8
9	FL103062003	Municipal securities	27.4	25.7	22.3	33.1	9
10	FL103065003	Mortgages	80.2	67.3	60.3	55.3	10
11	FL103066005	Consumer credit	78.9	74.9	80.3	82.7	11
12	FL103070005	Trade receivables	1366.6	1452.9	1566.3	1675.8	12
13	FL103064203	Mutual fund shares	69.1	91.0	113.9	98.8	13
14	FL103090005	Miscellaneous assets	3628.7	4482.0	5023.6	5421.8	14
15	FL103092005	U.S. direct investment abroad (1)	932.5	1048.4	1160.4	1247.2	15
16	FL103076003	Insurance receivables	188.1	189.8	190.8	190.4	16
17	FL123092003	Equity in GSEs	0.5	-0.2	-0.8	-0.8	17
18	FL103094005	Investment in finance company subs.	23.5	17.1	43.9	51.3	18
19	FL103093005	Other	2484.1	3226.9	3629.3	3933.7	19
20	FL104190005	Total liabilities	6628.8	7457.6	8153.4	8820.5	20
21	FL104104005	Credit market instruments	3383.9	3790.2	4265.3	4695.9	21
22	FL103169700	Commercial paper	168.6	193.0	230.3	278.4	22
23	FL103162005	Municipal securities (2)	142.0	147.8	152.8	154.2	23
24	FL103163003	Corporate bonds (1)	1610.9	1829.6	2059.5	2230.6	24
25	FL103168005	Bank loans n.e.c.	692.7	774.5	847.5	921.8	25
26	FL103169255	Other loans and advances	507.7	562.0	596.5	669.9	26
27	FL103169525	Savings institutions	9.4	12.1	15.3	19.7	27
28	FL103169535	Finance companies	273.7	306.8	355.6	412.6	28
29	FL103169203	Federal government	8.4	8.3	8.0	7.6	29
30	FL103169605	Acceptance liabilities to banks	10.8	6.6	4.4	4.3	30
31	FL263069500	Rest of the world	143.3	142.3	119.5	117.3	31
32	FL673069505	ABS issuers	62.1	85.9	93.6	108.4	32
33	FL103165005	Mortgages	262.1	283.4	378.8	441.1	33
34	FL103170005	Trade payables	992.1	1049.7	1194.1	1295.7	34
35	FL103178000	Taxes payable	59.2	64.1	71.0	77.9	35
36	FL103190005	Miscellaneous liabilities	2193.6	2553.7	2622.9	2751.0	36
37	FL103192005	Foreign direct investment in U.S.	749.6	804.6	945.5	1112.3	37
38	FL573076003	Pension fund contributions payable	93.5	95.4	96.4	97.4	38
39	FL103193005	Other	1350.5	1653.6	1581.0	1541.2	39
		Memo:					
40	FL103075005	Trade receivables net of payables	374.5	403.2	372.2	380.2	40
41	FL103164003	Market value of equities	9774.6	11606.7	15117.0	12740.8	41
42	FL104120005	Securities and mortgages	2014.9	2260.8	2591.1	2825.9	42
43	FL104140005	Loans and short-term paper	1369.0	1529.4	1674.3	1870.0	43
44	FL104150005	Total short-term liabilities (3)	2420.3	2643.2	2939.4	3243.6	44
45	FL104001005	Total liquid assets (4)	654.3	739.1	833.7	895.8	45
		Analytical measures (percent)					
46	*/ FL104104005	Long-term debt/credit market debt	59.5	59.6	60.7	60.2	46
47	*/ FL104104005	Short-term debt/credit market debt	40.5	40.4	39.3	39.8	47
48	*/ FL104150005	Liquid assets/short-term liabilities	27.0	28.0	28.4	27.6	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL114090005	Total financial assets	772.4	1101.8	1264.3	1393.6	1
2	FL113020003	Checkable deposits and currency	146.2	178.3	203.3	228.3	2
3	FL113030003	Time and savings deposits	85.7	94.8	104.8	108.8	3
4	FL113034003	Money market fund shares	22.9	32.6	42.6	52.6	4
5	FL113061003	Treasury securities	30.8	37.0	33.9	23.7	5
6	FL113062003	Municipal securities	3.2	1.5	3.5	3.7	6
7	FL113065005	Mortgages	18.7	30.7	40.7	48.6	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	204.9	245.6	291.4	332.2	9
10	FL113090005	Miscellaneous assets	259.9	481.4	544.1	595.7	10
11	FL113076003	Insurance receivables	45.2	45.6	45.9	45.8	11
12	FL113092003	Equity investment in GSEs (1)	1.7	1.6	1.6	1.6	12
13	FL113093003	Other	213.0	434.2	496.6	548.3	13
14	FL114190005	Total liabilities	1722.9	2010.2	2255.3	2477.1	14
15	FL114102005	Credit market instruments	1224.0	1363.7	1519.1	1664.8	15
16	FL113168003	Bank loans n.e.c.	237.3	256.3	274.2	292.0	16
17	FL113169005	Other loans and advances	95.8	108.9	116.7	127.8	17
18	FL113165003	Mortgages	890.9	998.6	1128.3	1245.0	18
19	FL113170003	Trade payables	147.8	170.9	196.4	218.8	19
20	FL113178203	Taxes payable	49.8	60.5	68.8	76.3	20
21	FL113190005	Miscellaneous liabilities	301.3	415.1	471.0	517.2	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL134090005	Total financial assets	61.7	64.2	63.6	62.9	1
2	FL133020003	Checkable deposits and currency	16.9	18.8	18.0	17.4	2
3	FL133090005	Miscellaneous assets	44.8	45.4	45.6	45.5	3
4	FL133076003	Insurance receivables	43.3	43.7	43.9	43.9	4
5	FL133092003	Equity investment in GSEs (2)	1.5	1.7	1.6	1.6	5
6	FL134190005	Total liabilities	174.7	183.5	189.4	201.1	6
7	FL134102005	Credit market instruments	155.9	163.9	169.4	180.2	7
8	FL133168000	Bank loans n.e.c.	43.9	45.1	44.2	46.9	8
9	FL133169005	Other loans and advances	21.9	22.2	22.8	24.5	9
10	FL893065605	Mortgages	90.0	96.6	102.3	108.8	10
11	FL133170000	Trade payables	18.8	19.6	20.0	20.9	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL214090005	Total financial assets	1033.3	1180.3	1267.8	1321.0	1
2	FL213020005	Checkable deposits and currency	32.2	28.3	32.1	33.2	2
3	FL213030005	Time and savings deposits	78.4	91.1	102.1	111.5	3
4	FL212050003	Security RPs	151.4	158.5	163.5	173.3	4
5	FL214004005	Credit market instruments	605.0	739.4	782.8	792.0	5
6	FL213069103	Open market paper	74.0	102.0	103.9	111.5	6
7	FL213061005	U.S. government securities	354.8	448.3	474.3	467.2	7
8	FL213061105	Treasury	239.3	269.3	266.8	236.2	8
9	FL213061703	Agency	115.4	179.0	207.5	231.0	9
10	FL213062003	Municipal securities	3.9	2.5	1.0	1.6	10
11	FL213063003	Corporate and foreign bonds	51.0	61.2	73.8	77.5	11
12	FL213065005	Mortgages	121.3	125.4	129.8	134.3	12
13	FL213064103	Corporate equities	79.0	102.0	115.0	115.1	13
14	FL213064203	Mutual fund shares	33.6	21.3	25.6	26.4	14
15	FL213078005	Taxes receivable	26.9	28.1	33.5	45.6	15
16	FL213093005	Miscellaneous assets	27.0	11.5	13.1	24.1	16
17	FL214190005	Total liabilities	1668.5	1779.3	1860.7	1915.2	17
18	FL214102005	Credit market instruments	1119.5	1199.8	1252.1	1279.3	18
19	FL213162005	Municipal securities	1110.6	1189.7	1242.4	1270.6	19
20	FL213162400	Short-term	47.5	41.2	44.8	47.9	20
21	FL213162205	Other	1063.1	1148.5	1197.6	1222.7	21
22	FL213169203	U.S. government loans	8.9	10.1	9.7	8.7	22
23	FL213170003	Trade payables	549.0	579.5	608.6	635.9	23

(1) Data for employee retirement funds are shown in table L.120.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL314090005	Total financial assets	437.9	442.9	557.4	506.5	1
2	FL313011005	Gold, SDRs, and official foreign exchange	42.0	51.0	44.4	41.0	2
3	FL313020005	Checkable deposits and currency	41.6	23.2	87.9	24.3	3
4	FL313030003	Time and savings deposits	3.4	4.7	5.4	6.3	4
5	FL314002005	Credit market instruments	205.4	219.1	258.0	265.4	5
6	FL313061703	Agency securities	0.0	0.0	0.0	0.0	6
7	FL313065005	Mortgages	45.7	44.9	77.7	76.9	7
8	FL313069005	Other loans and advances	159.7	174.2	180.3	188.6	8
9	FL313070000	Trade receivables	20.8	22.3	22.9	28.1	9
10	FL313078005	Taxes receivable	20.0	21.4	38.5	42.4	10
11	FL313090005	Miscellaneous assets	104.8	101.2	100.3	98.9	11
12	FL314190005	Total liabilities	4546.9	4529.4	4499.3	4225.2	12
13	FL713014003	SDR certificates	9.2	9.2	6.2	2.2	13
14	FL313112003	Treasury currency	19.3	19.9	20.9	23.2	14
15	FL314102005	Credit market instruments	3804.9	3752.2	3681.0	3385.2	15
16	FL313161400	Savings bonds	186.5	186.6	186.4	184.8	16
17	FL313161105	Other Treasury securities	3591.8	3537.1	3466.3	3173.1	17
18	FL313161705	Budget agency securities	26.5	28.5	28.3	27.3	18
19	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	19
20	FL313170005	Trade payables	72.9	64.9	65.6	66.9	20
21	FL313154005	Insurance and pension reserves	634.0	676.5	719.0	741.3	21
22	FL313190005	Miscellaneous liabilities	6.6	6.7	6.6	6.4	22

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL264090005	Total financial assets	4925.7	5672.2	6400.8	7368.9	1
2	FL764116005	Net interbank assets	173.0	145.9	139.4	127.9	2
3	FL263020005	U.S. checkable deposits and currency	243.6	258.4	298.3	290.1	3
4	FL263030005	U.S. time deposits	73.6	86.6	101.6	107.2	4
5	FL262050003	Security RPs	90.8	72.0	86.8	91.9	5
6	FL264004005	Credit market instruments	2257.3	2539.8	2676.2	3004.6	6
7	FL263069603	Open market paper	77.8	115.3	102.3	111.0	7
8	FL263061005	U.S. government securities	1498.5	1622.2	1633.6	1772.4	8
9	FL263061015	Official holdings	614.5	620.3	628.9	676.9	9
10	FL263061113	Treasury	589.8	589.0	578.2	582.3	10
11	FL263061713	Agency	24.7	31.3	50.7	94.6	11
12	FL263061025	Private holdings	884.0	1001.9	1004.6	1095.5	12
13	FL263061123	Treasury	662.2	729.7	660.7	639.7	13
14	FL263061723	Agency	221.8	272.2	344.0	455.8	14
15	FL263063005	U.S. corporate bonds (1)	537.8	660.0	820.8	1003.9	15
16	FL263069500	Loans to U.S. corporate business	143.3	142.3	119.5	117.3	16
17	FL263064003	U.S. corporate equities	919.5	1175.1	1537.8	1748.3	17
18	FL263070005	Trade receivables	60.3	51.7	46.8	52.5	18
19	FL263067003	Security credit	0.0	0.0	0.0	0.0	19
20	FL263090005	Miscellaneous assets	1107.7	1342.6	1513.9	1946.4	20
21	FL263092001	Foreign direct investment in U.S. (2)	823.1	912.2	1094.4	1369.5	21
22	FL263093005	Other	284.5	430.5	419.5	576.9	22
23	FL264190005	Total liabilities	2561.4	2788.9	3073.8	3499.3	23
24	FL263111005	U.S. official foreign exchange and net IMF position	48.9	60.1	50.1	46.1	24
25	FL263191003	U.S. private deposits	618.5	642.3	703.6	824.5	25
26	FL264102005	Credit market instruments	608.0	651.5	679.6	746.7	26
27	FL263169175	Commercial paper	65.1	72.9	89.2	120.9	27
28	FL263163003	Bonds	427.7	462.6	479.4	504.6	28
29	FL263168005	Bank loans n.e.c.	52.1	58.9	59.4	70.7	29
30	FL263168605	Official	2.1	2.8	3.0	3.5	30
31	FL263168705	Banks	13.8	13.1	10.0	13.2	31
32	FL263168805	Other	36.3	43.0	46.5	54.0	32
33	FL263169205	U.S. government loans	53.3	52.4	47.8	47.3	33
34	FL263169605	Acceptance liabilities to banks	9.7	4.7	3.9	3.1	34
35	FL263170003	Trade payables	48.7	46.3	50.6	52.1	35
36	FL263167003	Security debt	0.0	0.0	0.0	0.0	36
37	FL263190005	Miscellaneous liabilities	1237.4	1388.8	1589.9	1829.9	37
38	FL313092203	U.S. equity in IBRD, etc.	30.8	32.4	33.9	35.4	38
39	FL313091003	U.S. government deposits	2.1	1.9	2.6	2.6	39
40	FL263192005	U.S. direct investment abroad (1,2)	1067.4	1196.8	1328.0	1445.2	40
41	FL263193005	Other	137.0	157.7	225.5	346.8	41
Memo:							
42	FL263164003	Market value of foreign equities held by U.S. residents (3)	1207.8	1476.2	2026.6	1787.0	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL714090005	Total financial assets	534.0	566.8	696.9	636.0	1
2	FL713011005	Gold and foreign exchange	28.0	30.7	27.1	26.6	2
3	FL713014003	SDR certificates	9.2	9.2	6.2	2.2	3
4	FL713012003	Treasury currency	25.6	26.3	28.0	31.6	4
5	FL713022003	Federal Reserve float	0.7	1.6	-0.2	0.9	5
6	FL713068003	Fed. Res. loans to domestic banks	2.0	0.0	0.2	0.1	6
7	FL712050000	Security RPs	23.8	30.4	140.6	43.4	7
8	FL714002105	Credit market instruments	431.4	452.5	478.1	511.8	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061005	U.S. government securities	431.4	452.5	478.1	511.8	10
11	FL713061100	Treasury	430.7	452.1	478.0	511.7	11
12	FL713061703	Agency	0.7	0.3	0.2	0.1	12
13	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	13
14	FL713093005	Miscellaneous assets	13.2	16.1	16.8	19.3	14
15	FL714190005	Total liabilities	528.8	560.9	690.5	629.2	15
16	FL713113000	Depository institution reserves	30.8	26.3	24.0	19.0	16
17	FL723025000	Vault cash of commercial banks	45.0	42.1	66.5	44.4	17
18	FL713120005	Checkable deposits and currency	443.5	481.8	590.4	555.2	18
19	FL713123105	Due to federal government	5.7	6.2	28.5	5.6	19
20	FL713122605	Due to rest of the world	0.5	0.2	0.1	0.3	20
21	FL713125005	Currency outside banks	437.4	475.4	561.8	549.3	21
22	FL713190005	Miscellaneous liabilities	9.5	10.7	9.4	10.6	22
23	FL713164003	Federal Reserve Bank stock	5.4	6.0	6.4	7.0	23
24	FL713193005	Other	4.0	4.8	3.0	3.6	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL764090005	Total financial assets	5174.6	5642.2	5989.3	6487.8	1
2	FL723025000	Vault cash	45.0	42.1	66.5	44.4	2
3	FL763013005	Reserves at Federal Reserve	29.1	24.4	22.0	18.0	3
4	FL743020003	Checkable deposits and currency	1.4	2.0	2.2	1.7	4
5	FL764005005	Total bank credit	4144.5	4483.3	4782.0	5194.7	5
6	FL763061005	U.S. government securities	841.2	876.6	925.0	903.1	6
7	FL763061105	Treasury	270.1	214.0	226.7	182.2	7
8	FL763061705	Agency	571.2	662.6	698.3	720.9	8
9	FL763062005	Municipal securities	96.7	104.8	110.7	114.0	9
10	FL763063005	Corporate and foreign bonds	143.1	181.1	219.9	277.5	10
11	FL764035605	Total loans	3052.9	3304.8	3504.9	3875.3	11
12	FL763069175	Open market paper	2.7	1.1	1.4	1.5	12
13	FL763068005	Bank loans n.e.c.	1169.8	1314.9	1383.8	1497.9	13
14	FL763065005	Mortgages	1245.3	1337.0	1495.2	1659.3	14
15	FL723066000	Consumer credit	512.6	508.9	499.8	541.5	15
16	FL763067005	Security credit	122.5	142.9	124.8	175.2	16
17	FL763064105	Corporate equities	2.6	6.8	10.4	11.0	17
18	FL723064203	Mutual fund shares	8.1	9.2	11.1	13.8	18
19	FL293169605	Customers' liab. on acceptances (2)	20.6	11.3	8.2	7.5	19
20	FL763090005	Miscellaneous assets	934.0	1079.1	1108.3	1221.5	20
21	FL764190005	Total liabilities	5053.0	5519.3	5836.9	6364.7	21
22	FL764110005	Net interbank liabilities	143.5	120.6	113.9	124.6	22
23	FL714010005	To monetary authority	2.8	1.7	-0.0	1.0	23
24	FL904010005	To domestic banks (3)	-32.2	-27.0	-25.5	-4.3	24
25	FL764116005	To foreign banks	173.0	145.9	139.4	127.9	25
26	FL763120005	Checkable deposits	656.4	623.0	626.2	541.0	26
27	FL723123105	Federal government	27.8	13.2	49.6	16.4	27
28	FL763122605	Rest of the world	31.7	30.2	43.6	34.1	28
29	FL763129205	Private domestic	597.0	579.7	533.1	490.5	29
30	FL763131005	Small time and savings deposits	1761.5	1945.2	2016.5	2229.8	30
31	FL763135005	Large time deposits	601.0	673.3	792.3	887.2	31
32	FL762150005	Federal funds and security RPs (net)	552.2	639.2	749.8	813.4	32
33	FL764104005	Credit market instruments	309.2	382.1	449.3	509.3	33
34	FL763169175	Open market paper	58.5	56.9	63.1	63.6	34
35	FL763163005	Corporate bonds	192.6	220.2	240.6	273.2	35
36	FL723169255	Other loans and advances	58.1	104.9	145.6	172.4	36
37	FL723178003	Taxes payable	5.4	7.1	9.0	11.1	37
38	FL763190005	Miscellaneous liabilities	1023.7	1128.7	1079.9	1248.4	38
Memo:							
39	FL764004005	Credit market funds advanced (4)	4031.9	4335.7	4643.9	5002.3	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL724090005	Total financial assets	3742.2	4094.2	4433.0	4772.9	1
2	FL723020005	Vault cash and reserves at Federal Reserve	71.2	65.5	87.1	62.0	2
3	FL724005005	Total bank credit	3512.2	3844.4	4161.3	4512.3	3
4	FL723061005	U.S. government securities	664.0	703.5	730.9	714.2	4
5	FL723061100	Treasury	166.8	124.7	122.8	87.9	5
6	FL723061705	Agency	497.2	578.8	608.1	626.3	6
7	FL723061753	Mortgage pool securities	247.7	301.4	283.6	297.8	7
8	FL723061763	Agency-issued CMOs	107.0	115.9	120.8	111.0	8
9	FL723061795	Other agency securities	142.4	161.5	203.7	217.6	9
10	FL723062000	Municipal securities	96.1	104.4	110.1	113.3	10
11	FL723063005	Corporate and foreign bonds	85.8	118.2	161.5	214.0	11
12	FL723065773	Private mortgage pool securities	3.0	3.9	4.8	4.1	12
13	FL723063763	Privately issued CMOs	22.5	42.8	48.5	56.5	13
14	FL723063095	Other bonds	60.4	71.5	108.2	153.4	14
15	FL724035605	Total loans	2655.6	2902.4	3137.3	3446.0	15
16	FL723069175	Open market paper	2.3	0.8	0.7	0.9	16
17	FL723068005	Bank loans n.e.c.	867.9	1012.2	1104.4	1202.6	17
18	FL723065005	Mortgages	1208.4	1304.2	1464.8	1626.3	18
19	FL723066000	Consumer credit	512.6	508.9	499.8	541.5	19
20	FL723067003	Security credit	64.4	76.3	67.6	74.7	20
21	FL723064105	Corporate equities	2.6	6.8	10.4	11.0	21
22	FL723064203	Mutual fund shares	8.1	9.2	11.1	13.8	22
23	FL293169723	Customers' liab. on acceptances (1)	13.7	9.1	6.6	5.9	23
24	FL723090005	Miscellaneous assets	145.2	175.2	177.9	192.8	24
25	FL724190005	Total liabilities	3959.7	4366.8	4684.0	5107.0	25
26	FL724110005	Net interbank liabilities	2.9	25.1	55.7	77.8	26
27	FL713022003	Federal Reserve float	0.7	1.6	-0.2	0.9	27
28	FL713068003	Borrowing from Federal Reserve banks	2.0	0.0	0.2	0.1	28
29	FL724112005	To domestic banks	-50.2	-51.0	-65.1	-73.8	29
30	FL724116005	To foreign banks	50.4	74.4	120.8	150.6	30
31	FL723120005	Checkable deposits	640.3	605.9	608.6	523.8	31
32	FL723123105	Federal government	27.8	13.2	49.6	16.4	32
33	FL723122605	Rest of the world	26.0	24.8	37.6	28.4	33
34	FL723129205	Private domestic	586.5	567.9	521.5	479.0	34
35	FL723131005	Small time and savings deposits	1738.0	1924.4	1996.8	2207.2	35
36	FL723135005	Large time deposits	369.3	404.1	465.6	553.5	36
37	FL722150005	Federal funds and security RPs (net)	471.7	538.5	667.3	680.1	37
38	FL723169603	Acceptance liabilities	13.7	9.1	6.6	6.0	38
39	FL723163003	Corporate bonds	61.6	72.1	75.8	86.4	39
40	FL723169255	Other loans and advances	58.1	104.9	145.6	172.4	40
41	FL723178003	Taxes payable	5.4	7.1	9.0	11.1	41
42	FL723190005	Miscellaneous liabilities	598.7	675.5	653.0	788.7	42
43	FL723194003	Investment by bank holding companies	413.6	469.0	471.9	525.4	43
44	FL723193005	Other	185.1	206.6	181.2	263.3	44
Memo:							
45	FL724004005	Credit market funds advanced (2)	3450.7	3761.2	4078.9	4418.7	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL754090005	Total financial assets	811.3	806.5	756.1	785.9	1
2	FL753013003	Reserves at Federal Reserve	2.9	1.0	1.4	0.5	2
3	FL754005005	Total bank credit	567.2	568.6	539.7	607.0	3
4	FL753061005	U.S. government securities	157.3	151.8	163.6	163.6	4
5	FL753061103	Treasury	95.1	84.8	92.3	91.7	5
6	FL753061703	Agency	62.2	67.0	71.3	71.9	6
7	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	7
8	FL753063003	Corporate and foreign bonds	41.3	47.1	42.0	49.6	8
9	FL754035605	Total loans	368.6	369.7	334.1	393.8	9
10	FL753069603	Open market paper	0.4	0.3	0.6	0.6	10
11	FL753068005	Bank loans n.e.c.	284.0	282.2	259.9	275.7	11
12	FL753065503	Mortgages	26.1	20.6	16.4	17.1	12
13	FL753067100	Security credit	58.0	66.6	57.2	100.5	13
14	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FL293169750	Customers' liab. on acceptances (2)	6.9	2.2	1.6	1.6	15
16	FL753093005	Miscellaneous assets	234.3	234.6	213.3	176.8	16
17	FL754190005	Total liabilities	830.8	828.7	781.5	814.9	17
18	FL754110005	Net interbank liabilities	148.2	92.8	51.6	10.1	18
19	FL754116005	To foreign banks	144.4	92.7	44.2	-14.4	19
20	FL754112005	To domestic banks	3.8	0.1	7.4	24.4	20
21	FL753120005	Checkable deposits	8.8	8.6	9.1	8.8	21
22	FL753131005	Small time and savings deposits	13.1	9.5	7.5	9.0	22
23	FL753135005	Large time deposits	221.3	257.8	314.5	320.1	23
24	FL752150000	Federal funds and security RPs (net)	80.7	100.4	82.1	134.5	24
25	FL753169600	Acceptance liabilities	7.2	2.4	2.0	2.0	25
26	FL753190005	Miscellaneous liabilities	351.5	357.2	314.7	330.5	26
27	FL753192103	Foreign direct investment in U.S.	38.8	44.2	63.3	72.9	27
28	FL503094753	Due to affiliates	78.8	90.6	93.0	138.7	28
29	FL753193005	Other	233.9	222.4	158.4	119.0	29
Memo:							
30	FL754004005	Credit market funds advanced (3)	516.1	504.2	484.1	508.1	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL734090005	Total financial assets	575.3	685.9	741.0	865.7	1
2	FL734004005	Credit market instruments	27.4	26.5	32.7	20.5	2
3	FL733061005	U.S. government securities	9.5	7.5	14.1	5.6	3
4	FL733061103	Treasury issues	4.0	0.9	8.8	0.8	4
5	FL733061703	Agency	5.5	6.6	5.4	4.8	5
6	FL733063003	Corporate and foreign bonds	15.5	14.8	15.9	13.2	6
7	FL733068103	Bank loans n.e.c.	2.4	4.1	2.6	1.6	7
8	FL733090005	Miscellaneous assets	547.9	659.5	708.4	845.2	8
9	FL723194003	Investment in bank subsidiaries	413.6	469.0	471.9	525.4	9
10	FL733094695	Investment in nonbank subsidiaries	89.9	134.0	151.2	213.5	10
11	FL733093005	Other	44.4	56.5	85.4	106.3	11
12	FL734190005	Total liabilities	218.8	270.6	314.5	382.5	12
13	FL734110005	Net interbank liabilities	-7.6	2.7	6.6	36.7	13
14	FL734112205	To domestic banks	14.3	23.9	32.1	45.1	14
15	FL734116205	To foreign banks	-21.9	-21.3	-25.5	-8.4	15
16	FL732150005	Federal funds and security RPs (net)	-0.2	0.4	0.5	-1.1	16
17	FL734104005	Credit market instruments	168.6	193.5	219.3	242.5	17
18	FL733169103	Commercial paper	37.6	45.4	54.5	55.7	18
19	FL733163003	Corporate bonds	131.0	148.1	164.8	186.8	19
20	FL733193005	Miscellaneous liabilities	57.9	74.1	88.1	104.4	20

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL744090005	Total financial assets	45.8	55.5	59.2	63.3	1
2	FL743020003	Checkable deposits and currency	1.4	2.0	2.2	1.7	2
3	FL744002005	Credit market instruments	37.8	43.8	48.3	55.0	3
4	FL743061005	U.S. government securities	10.5	13.8	16.3	19.6	4
5	FL743061103	Treasury	4.2	3.6	2.8	1.8	5
6	FL743061703	Agency	6.3	10.2	13.5	17.8	6
7	FL743062003	Municipal securities	0.5	0.5	0.6	0.7	7
8	FL743063005	Corporate and foreign bonds	0.4	1.0	0.5	0.8	8
9	FL743068105	Bank loans n.e.c.	15.5	16.3	16.9	18.0	9
10	FL743065103	Home mortgages	6.4	7.5	8.1	9.1	10
11	FL743065505	Commercial mortgages	4.4	4.8	6.0	6.8	11
12	FL743093005	Miscellaneous assets	6.6	9.7	8.7	6.6	12
13	FL744190005	Total liabilities	43.7	53.1	56.9	60.4	13
14	FL743120003	Checkable deposits	7.3	8.5	8.5	8.4	14
15	FL743131005	Small time and savings deposits	10.4	11.4	12.2	13.6	15
16	FL743135005	Large time deposits	10.4	11.4	12.2	13.6	16
17	FL743193005	Miscellaneous liabilities	15.6	21.9	24.1	24.8	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL444090005	Total financial assets	1028.6	1088.4	1151.4	1218.6	1
2	FL443013053	Reserves at Federal Reserve	1.8	1.9	2.0	1.0	2
3	FL443020005	Checkable deposits and currency	15.2	18.4	20.1	19.7	3
4	FL443030053	Time and savings deposits	1.0	1.5	1.3	1.4	4
5	FL442050005	Federal funds and security RPs	9.2	14.8	10.6	14.9	5
6	FL444004005	Credit market instruments	928.5	964.6	1033.2	1089.7	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061005	U.S. government securities	169.8	153.7	157.4	149.3	8
9	FL443061105	Treasury	14.6	10.2	10.1	8.7	9
10	FL443061705	Agency	155.3	143.6	147.3	140.6	10
11	FL443062005	Municipal securities	2.1	2.5	3.0	3.2	11
12	FL443063005	Corporate and foreign bonds	58.7	88.6	112.0	109.5	12
13	FL443069505	Other loans and advances	18.8	24.2	30.7	39.3	13
14	FL443065005	Mortgages	631.8	644.0	668.6	723.8	14
15	FL443066003	Consumer credit	47.2	51.6	61.5	64.6	15
16	FL443064075	Corporate equities	23.3	24.5	23.8	24.2	16
17	FL443090005	Miscellaneous assets	49.7	62.8	60.3	67.7	17
18	FL444190005	Total liabilities	1001.0	1058.6	1120.4	1186.7	18
19	FL443139005	Deposits	695.7	693.1	699.9	727.4	19
20	FL443127005	Checkable	149.5	185.6	222.7	265.9	20
21	FL443131005	Small time and savings	448.2	393.8	354.9	319.4	21
22	FL443135005	Large time	98.1	113.7	122.2	142.2	22
23	FL442150005	Security RPs	41.8	51.3	72.7	66.7	23
24	FL444104005	Credit market instruments	160.3	212.4	260.4	287.7	24
25	FL443163053	Corporate bonds	2.8	2.6	2.7	6.3	25
26	FL443168005	Bank loans n.e.c.	19.4	29.7	14.0	21.5	26
27	FL443169255	Other loans and advances	138.0	180.1	243.7	260.0	27
28	FL443178005	Taxes payable	1.8	2.0	2.0	2.4	28
29	FL443190005	Miscellaneous liabilities	101.4	99.8	85.4	102.5	29
30	FL443194733	Investment by parent	5.0	5.4	6.0	6.6	30
31	FL443193005	Other	96.4	94.4	79.4	95.9	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL474090005	Total financial assets	353.8	391.5	414.5	441.1	1
2	FL473020000	Checkable deposits and currency	8.1	9.1	26.4	12.2	2
3	FL473030005	Time and savings deposits	17.0	23.4	16.6	17.1	3
4	FL472050000	Federal funds and security RPs	3.5	6.8	9.3	4.0	4
5	FL474004005	Credit market instruments	305.3	324.2	351.7	382.2	5
6	FL473069103	Open market paper	0.2	0.4	1.9	1.2	6
7	FL473061005	U.S. government securities	66.7	71.5	70.9	69.2	7
8	FL473061105	Treasury	15.6	13.1	9.6	8.2	8
9	FL473061705	Agency	51.0	58.4	61.3	60.9	9
10	FL473065105	Home mortgages	86.0	96.9	111.0	127.4	10
11	FL473066000	Consumer credit	152.4	155.4	167.9	184.4	11
12	FL473064203	Mutual fund shares	2.4	3.6	2.5	2.2	12
13	FL473090005	Miscellaneous assets	17.6	24.3	8.0	23.4	13
14	FL474190005	Total liabilities	320.6	355.3	376.1	398.1	14
15	FL473139000	Shares/deposits	315.4	349.0	366.7	389.1	15
16	FL473127003	Checkable	36.6	43.0	45.4	51.3	16
17	FL473131005	Small time and savings	264.4	287.5	299.8	312.7	17
18	FL473135003	Large time	14.4	18.5	21.6	25.1	18
19	FL473169203	Other loans and advances	0.6	1.1	3.4	3.4	19
20	FL473193005	Miscellaneous liabilities	4.6	5.2	6.0	5.6	20

L.116 Bank Personal Trusts and Estates (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL604090005	Total financial assets	917.7	976.3	1104.1	992.1	1
2	FL604000005	Deposits	48.2	54.4	62.7	67.0	2
3	FL603020003	Checkable deposits and currency	0.8	0.3	0.3	0.3	3
4	FL603030003	Time and savings deposits	10.0	7.8	8.7	9.4	4
5	FL603034003	Money market fund shares	37.4	46.2	53.7	57.4	5
6	FL604004005	Credit market instruments	207.0	194.1	222.0	239.1	6
7	FL603069103	Open market paper	21.0	16.5	17.1	17.7	7
8	FL603061005	U.S. government securities	61.2	56.8	62.5	66.3	8
9	FL603061103	Treasury	20.4	17.3	17.3	16.5	9
10	FL603061703	Agency	40.8	39.4	45.2	49.8	10
11	FL603062003	Municipal securities	90.7	89.5	100.3	105.0	11
12	FL603063003	Corporate and foreign bonds	31.1	28.5	39.8	48.0	12
13	FL603065103	Mortgages	3.0	2.8	2.2	2.1	13
14	FL603064105	Corporate equities	321.0	314.0	338.3	280.0	14
15	FL603064203	Mutual fund shares	326.9	390.8	460.6	387.0	15
16	FL603093003	Miscellaneous assets	14.6	23.0	20.5	19.0	16
17	FL602000005	Total liabilities (2)	942.5	1001.0	1130.4	1019.4	17

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL544090005	Total financial assets	2514.8	2769.5	3067.9	3135.7	1
2	FL543020003	Checkable deposits and currency	8.1	5.4	5.5	5.0	2
3	FL543034003	Money market fund shares	92.8	110.4	133.8	142.3	3
4	FL544004005	Credit market instruments	1751.1	1828.0	1886.0	1943.9	4
5	FL543069100	Open market paper	65.9	73.4	75.8	71.2	5
6	FL543061005	U.S. government securities	312.1	288.4	287.1	293.5	6
7	FL543061103	Treasury	85.5	71.3	62.8	58.1	7
8	FL543061703	Agency	226.7	217.0	224.4	235.4	8
9	FL543062003	Municipal securities	16.7	18.4	20.1	19.1	9
10	FL543063005	Corporate and foreign bonds	1046.0	1130.4	1173.2	1222.2	10
11	FL543069403	Policy loans	103.7	103.8	99.0	101.9	11
12	FL543065003	Mortgages	206.8	213.6	230.8	235.9	12
13	FL543064105	Corporate equities	558.6	733.2	964.5	940.8	13
14	FL543064203	Mutual fund shares	38.4	23.3	43.3	48.1	14
15	FL543090005	Miscellaneous assets	65.7	69.2	34.9	55.6	15
16	FL544190005	Total liabilities	2359.7	2599.7	2882.8	2942.8	16
17	FL543169203	Other loans and advances	1.8	2.5	3.2	2.5	17
18	FL543140003	Life insurance reserves	632.7	684.7	748.9	782.7	18
19	FL543150005	Pension fund reserves (1)	1086.1	1209.9	1367.3	1373.8	19
20	FL543178003	Taxes payable	13.7	14.9	16.2	17.8	20
21	FL543190005	Miscellaneous liabilities	625.4	687.7	747.2	766.1	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

L.118 Other Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL514090005	Total financial assets	843.5	879.1	875.9	871.6	1
2	FL513020003	Checkable deposits and currency	4.2	4.0	4.3	3.7	2
3	FL512050003	Security RPs	35.2	42.7	28.3	38.3	3
4	FL514004005	Credit market instruments	515.3	521.1	518.2	509.4	4
5	FL513061005	U.S. government securities	161.9	140.0	136.2	136.2	5
6	FL513061103	Treasury	91.1	70.4	60.6	52.1	6
7	FL513061703	Agency	70.8	69.7	75.5	84.1	7
8	FL513062003	Municipal securities	191.6	208.1	199.0	184.1	8
9	FL513063003	Corporate and foreign bonds	159.5	171.1	181.1	187.5	9
10	FL513065503	Commercial mortgages	2.2	2.0	1.9	1.6	10
11	FL513064003	Corporate equities	186.0	200.1	207.9	194.3	11
12	FL513070003	Trade receivables	59.9	61.5	63.6	64.6	12
13	FL513092003	Miscellaneous assets	42.8	49.7	53.8	61.4	13
14	FL514190005	Total liabilities	535.7	543.3	557.7	565.9	14
15	FL513178003	Taxes payable	13.4	15.4	17.4	19.7	15
16	FL513190005	Miscellaneous liabilities	522.3	527.9	540.3	546.3	16

L.119 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL574090005					1
	Total financial assets	3746.5	4204.5	4674.0	4587.2	
2	FL573020005	6.6	6.9	8.0	8.7	2
3	FL573030005	119.4	120.9	116.9	118.8	3
4	FL573034003	61.4	63.4	75.1	81.0	4
5	FL572050005	27.6	28.6	29.0	29.9	5
6	FL574004005	674.6	731.0	775.9	817.2	6
7	FL573069105	31.3	34.1	37.8	36.0	7
8	FL573061005	354.9	389.5	419.5	446.4	8
9	FL573061105	143.5	139.1	138.5	137.7	9
10	FL573061705	211.4	250.3	280.9	308.6	10
11	FL573063005	278.7	295.8	305.1	319.7	11
12	FL573065003	9.7	11.5	13.5	15.1	12
13	FL573064105	1696.4	1902.2	2156.9	2001.1	13
14	FL573064203	569.6	709.3	830.1	837.6	14
15	FL573090005	590.9	642.3	682.1	692.9	15
16	FL573095403	381.9	422.8	457.1	460.7	16
17	FL573076003	93.5	95.4	96.4	97.4	17
18	FL573093005	115.4	124.1	128.6	134.8	18
19	FL573150005					19
	Pension fund reserves (liabilities) (3)	3793.6	4255.4	4728.0	4644.6	

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL224090005					1
	Total financial assets	1817.1	2054.1	2226.8	2289.6	
2	FL223020003	5.3	10.0	9.2	9.1	2
3	FL223030005	2.4	2.0	1.7	1.1	3
4	FL222050003	28.6	37.5	40.4	44.7	4
5	FL224004005	632.5	704.6	751.4	806.0	5
6	FL223069103	28.6	37.5	40.4	44.7	6
7	FL223061005	340.2	360.1	376.4	398.5	7
8	FL223061103	216.9	217.7	211.2	195.7	8
9	FL223061703	123.3	142.4	165.3	202.8	9
10	FL223062003	1.5	3.3	3.0	1.6	10
11	FL223063005	244.5	279.6	310.0	339.7	11
12	FL223065005	17.6	24.1	21.5	21.5	12
13	FL223064005	1084.8	1233.9	1343.2	1335.1	13
14	FL223093005	63.5	66.1	81.0	93.5	14
15	FL223150005					15
	Pension fund reserves (liabilities) (1)	1842.0	2085.4	2262.3	2331.5	

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL634000005	Total financial assets	1042.5	1329.7	1578.8	1812.1	1
2	FL633091003	Foreign deposits	23.2	30.6	42.9	91.1	2
3	FL633020003	Checkable deposits and currency	1.5	-1.0	-2.2	2.2	3
4	FL633030003	Time and savings deposits	111.3	127.0	160.4	136.6	4
5	FL632050000	Security RPs	126.6	139.5	139.6	183.0	5
6	FL634002005	Credit market instruments	721.9	965.9	1147.8	1296.7	6
7	FL633069175	Open market paper	336.0	414.2	519.0	614.4	7
8	FL633061005	U.S. government securities	182.5	277.5	294.7	275.6	8
9	FL633061100	Treasury	86.2	103.6	103.8	90.4	9
10	FL633061703	Agency	96.3	173.8	190.9	185.2	10
11	FL633062440	Municipal securities	167.0	193.0	210.4	244.8	11
12	FL633063003	Corporate and foreign bonds	36.4	81.2	123.7	161.9	12
13	FL633093005	Miscellaneous assets	58.1	67.7	90.4	102.5	13
14	FL634000005	Total shares outstanding (liabilities)	1042.5	1329.7	1578.8	1812.1	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL654090005	Total financial assets	2989.4	3610.5	4553.4	4457.2	1
2	FL652050003	Security RPs	57.8	68.2	76.7	103.4	2
3	FL654004005	Credit market instruments	901.1	1025.9	1073.1	1099.9	3
4	FL653069100	Open market paper	57.8	68.2	76.7	103.4	4
5	FL653061003	U.S. government securities	349.7	375.8	388.4	398.7	5
6	FL653061105	Treasury	225.2	230.4	223.6	214.4	6
7	FL653061703	Agency	124.5	145.5	164.7	184.2	7
8	FL653062003	Municipal securities	219.8	242.6	239.4	230.5	8
9	FL653063003	Corporate and foreign bonds	273.8	339.3	368.6	367.3	9
10	FL653064000	Corporate equities	2018.7	2508.5	3400.0	3250.8	10
11	FL653093003	Miscellaneous assets	11.8	7.9	3.6	3.1	11
12	FL654090005	Total shares outstanding (liabilities)	2989.4	3610.5	4553.4	4457.2	12

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
1	FL554090005	Total financial assets	149.0	151.0	151.0	138.3	1
2	FL554004005	Credit market instruments	98.3	103.7	111.1	102.7	2
3	FL553061103	U.S. government securities	10.2	9.3	8.0	7.7	3
4	FL553062003	Municipal securities	59.9	61.8	70.5	65.9	4
5	FL553063003	Corporate and foreign bonds	28.1	32.6	32.6	29.1	5
6	FL553064103	Corporate equities	50.7	47.3	39.9	35.7	6
<i>Exchange-traded funds</i>							
7	FL563164003	Total financial assets (1)	6.7	15.6	33.9	65.6	7
Memo:							
8	FL534090005	Market value of equities	155.7	166.6	184.9	203.9	8
9	FL554090005	Closed-end funds	149.0	151.0	151.0	138.3	9
10	FL563164003	Exchange-traded funds	6.7	15.6	33.9	65.6	10

(1) Corporate equities.

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL404090005	Total financial assets	1099.4	1403.8	1720.6	1969.4	1
2	FL403020003	Checkable deposits and currency	1.9	4.4	11.8	2.1	2
3	FL402050003	Federal funds and security RPs	90.4	77.0	89.7	88.1	3
4	FL404002005	Credit market instruments	939.4	1253.9	1545.6	1793.7	4
5	FL403069603	Open market paper	34.0	60.9	33.8	50.6	5
6	FL403061005	U.S. government securities	352.4	514.7	699.2	835.4	6
7	FL403061105	Treasury	25.9	25.2	30.9	22.1	7
8	FL403061703	Agency	326.5	489.6	668.3	813.3	8
9	FL403062005	Municipal securities	5.2	9.2	10.6	8.8	9
10	FL403063003	Corporate and foreign bonds	47.1	67.8	91.5	117.3	10
11	FL403069255	Other loans and advances	260.3	352.6	466.2	514.6	11
12	FL403069225	Sallie Mae	30.9	29.5	34.6	37.8	12
13	FL403069215	Farm Credit System	31.6	34.9	35.8	38.9	13
14	FL403069200	FHLB	197.8	288.2	395.7	437.9	14
15	FL403065005	Mortgages	240.5	248.7	244.4	267.1	15
16	FL403065105	Home	194.3	199.6	189.3	205.1	16
17	FL403065405	Multifamily residential	17.3	18.1	22.9	27.8	17
18	FL403065623	Farm	28.9	31.0	32.2	34.2	18
19	FL403093005	Miscellaneous assets	67.8	68.5	73.5	85.5	19
20	FL404190005	Total liabilities	1070.3	1368.9	1681.1	1922.5	20
21	FL404102005	Credit market instruments	995.3	1273.6	1591.7	1825.8	21
22	FL403161703	GSE issues (2)	995.3	1273.6	1591.7	1825.8	22
23	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	23
24	FL403190005	Miscellaneous liabilities	75.1	95.3	89.3	96.7	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

L.125 Federally Related Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	1825.8	2018.4	2292.2	2491.6	1
2	FL413065105	Home mortgages	1788.1	1970.2	2234.7	2425.6	2
3	FL413065405	Multifamily residential mortgages	37.8	48.3	57.5	66.0	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	0.0	0.0	0.0	0.0	5
6	FL413065005	Total pool securities (liabilities)(2)	1825.8	2018.4	2292.2	2491.6	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

L.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL674090005	Total financial assets	1065.8	1385.4	1611.6	1822.9	1
2	FL673061705	Agency securities (1)	141.5	179.7	221.0	223.8	2
3	FL673069005	Other loans and advances	76.2	103.8	113.0	138.3	3
4	FL673069153	Student loans	14.1	17.9	19.4	29.9	4
5	FL673069505	Loans to business	62.1	85.9	93.6	108.4	5
6	FL673065005	Mortgages (2)	407.0	563.5	655.5	740.7	6
7	FL673065105	Home	310.7	405.2	455.0	499.8	7
8	FL673065405	Multifamily residential	20.9	33.8	42.2	49.5	8
9	FL673065505	Commercial	75.4	124.6	158.3	191.4	9
10	FL673066000	Consumer credit	313.1	372.4	435.1	500.1	10
11	FL673070003	Trade receivables	128.1	165.9	187.0	220.0	11
12	FL674190005	Total liabilities	1076.6	1398.0	1621.4	1829.6	12
13	FL673169100	Commercial paper	256.1	381.8	520.8	641.8	13
14	FL673163005	Corporate bonds	820.5	1016.2	1100.6	1187.8	14
		Memo:					
		Securitized assets not included above					
15	FL675013203	Consumer leases (3)	10.8	12.6	9.7	6.7	15
16	FL643065775	REIT assets (4)	11.1	13.9	12.9	10.7	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.

(4) Included in table L.129.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL614090005	Total financial assets	763.9	852.7	1003.0	1137.9	1
2	FL613020003	Checkable deposits and currency	20.6	22.8	25.3	27.9	2
3	FL614002005	Credit market instruments	568.2	645.5	742.5	850.5	3
4	FL613069500	Other loans and advances	304.1	340.9	395.1	458.4	4
5	FL613065000	Mortgages	96.5	121.2	145.8	172.3	5
6	FL613066005	Consumer credit	167.5	183.3	201.5	219.8	6
7	FL613090005	Miscellaneous assets	175.1	184.4	235.3	259.6	7
8	FL614190005	Total liabilities	780.8	856.6	994.6	1159.5	8
9	FL614102005	Credit market instruments	568.3	625.5	695.7	776.9	9
10	FL613169100	Open market paper	202.6	233.3	230.4	238.8	10
11	FL613163003	Corporate bonds	341.5	365.6	429.9	502.2	11
12	FL613168000	Bank loans n.e.c.	24.2	26.5	35.4	35.9	12
13	FL613178003	Taxes payable	6.5	7.3	8.1	9.1	13
14	FL613190005	Miscellaneous liabilities	206.0	223.8	290.7	373.5	14
15	FL613192003	Foreign direct investment in U.S.	35.7	38.3	49.7	67.3	15
16	FL613194003	Investment by parent	47.1	34.3	87.8	102.5	16
17	FL613193005	Other	123.2	151.2	153.1	203.6	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	98.8	96.6	102.9	108.2	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

L.128 Mortgage Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL623065003					
	Total financial assets	32.1	35.3	35.6	35.9	1
2	FL623065105	21.8	24.9	25.2	25.4	2
3	FL623065403	5.2	5.3	5.3	5.4	3
4	FL623065503	5.1	5.1	5.1	5.1	4
5	FL624190005					
	Total liabilities	32.1	35.3	35.6	35.9	5
6	FL623168003	16.0	17.7	17.8	17.9	6
7	FL623194735	16.0	17.7	17.8	17.9	7

L.129 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL644090005					
	Total financial assets	64.3	70.7	68.4	62.1	1
2	FL643020003	3.3	4.1	4.4	4.3	2
3	FL644004005	50.6	45.5	42.9	36.6	3
4	FL643061703	21.2	13.1	14.2	14.5	4
5	FL643063003	6.5	6.1	5.7	5.3	5
6	FL643065003	22.9	26.3	23.0	16.8	6
7	FL643065103	14.0	14.8	12.4	7.9	7
8	FL643065403	2.1	2.1	1.6	1.3	8
9	FL643065505	6.9	9.4	9.0	7.6	9
10	FL643093005	10.5	21.2	21.1	21.1	10
11	FL644190005					
	Total liabilities	139.0	205.6	216.8	217.5	11
12	FL642150003	24.9	15.1	15.7	11.9	12
13	FL644104005	96.1	158.8	165.1	167.8	13
14	FL643169103	0.0	0.2	0.1	0.2	14
15	FL643163005	31.6	53.4	62.2	67.0	15
16	FL643168003	17.6	33.6	26.0	17.7	16
17	FL643165003	46.8	71.6	76.7	82.9	17
18	FL643193005	18.0	31.6	36.0	37.8	18
	Memo:					
19	FL643065775	11.1	13.9	12.9	10.7	19
20	FL643061773	4.9	5.0	3.7	3.5	20
21	FL643065173	5.7	7.5	7.6	6.7	21
22	FL643065473	0.4	0.8	0.9	0.4	22
23	FL643065573	0.0	0.6	0.7	0.1	23

L.130 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL664090005	Total financial assets	779.2	921.2	1001.0	1221.4	1
2	FL663020003	Checkable deposits and currency	21.7	25.4	28.7	30.3	2
3	FL664004005	Credit market instruments	182.6	189.4	154.7	223.6	3
4	FL663069103	Open market paper	24.3	28.0	26.0	39.2	4
5	FL663061005	U.S. government securities	45.1	66.7	23.3	60.4	5
6	FL663061105	Treasury	-5.3	15.8	-42.6	-3.3	6
7	FL663061703	Agency	50.4	50.9	66.0	63.7	7
8	FL663062003	Municipal securities	13.2	13.1	11.9	11.3	8
9	FL663063003	Corporate and foreign bonds	100.0	81.4	93.4	112.7	9
10	FL663064003	Corporate equities	51.9	54.4	66.9	77.2	10
11	FL663067203	Security credit	131.2	152.8	227.9	235.1	11
12	FL663090005	Miscellaneous assets	391.8	499.3	522.8	655.1	12
13	FL664190005	Total liabilities	729.2	866.2	937.7	1148.0	13
14	FL662150005	Security RPs (net)	203.5	208.1	245.2	302.2	14
15	FL663163003	Corporate bonds	35.3	42.5	25.3	40.9	15
16	FL663170003	Trade payables	19.9	18.9	30.9	35.9	16
17	FL663167005	Security credit	337.9	419.6	448.7	587.6	17
18	FL663167203	Customer credit balances (HH)	215.5	276.7	323.9	412.4	18
19	FL763067105	From banks	122.5	142.9	124.8	175.2	19
20	FL663178003	Taxes payable	1.3	1.3	2.2	2.1	20
21	FL663190005	Miscellaneous liabilities	131.1	175.8	185.5	179.3	21
22	FL663192005	Foreign direct investment in U.S.	8.5	10.1	15.8	16.7	22
23	FL663194005	Due to affiliates	254.5	351.9	413.6	476.1	23
24	FL663193005	Other	-131.9	-186.2	-243.9	-313.5	24

L.131 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL504090005	Total financial assets	612.7	719.8	976.6	1099.9	1
2	FL503034003	Money market fund shares	157.9	215.8	264.7	298.2	2
3	FL504004005	Credit market instruments	166.7	155.3	288.8	324.7	3
4	FL503069105	Open market paper	133.6	117.7	255.0	290.7	4
5	FL503063003	Corporate and foreign bonds	33.1	37.6	33.8	33.9	5
6	FL503090005	Miscellaneous assets (2)	288.0	348.7	423.1	477.1	6
7	FL503094753	Investment in foreign banking offices	78.8	90.6	93.0	138.7	7
8	FL503094665	Investment in brokers and dealers	209.2	258.2	330.1	338.4	8
9	FL504190005	Total liabilities	612.7	719.8	976.6	1099.9	9
10	FL504104005	Credit market instruments	372.6	412.6	504.0	503.7	10
11	FL503169105	Open market paper	228.5	234.4	268.5	266.2	11
12	FL503163005	Corporate bonds	144.2	178.2	235.5	237.5	12
13	FL503190005	Miscellaneous liabilities	240.1	307.2	472.5	596.3	13
14	FL503192005	Foreign direct investment in U.S.	-84.6	-63.9	-80.9	-26.6	14
15	FL663096505	Securities loaned (net)	333.3	403.3	419.5	508.2	15
16	FL503193005	Other	-8.6	-32.2	133.9	114.7	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL883011005	Total U.S. reserves	70.0	81.8	71.5	67.6	1
2	FL883011105	U.S. gold stock and SDRs	21.1	21.6	21.4	21.6	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	10.0	10.6	10.3	10.5	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	48.9	60.1	50.1	46.1	5
6	FL263111503	Official foreign currency holdings	30.8	36.0	32.2	31.2	6
7	FL313011505	Treasury	13.8	16.2	16.0	15.6	7
8	FL713011505	Monetary authority	17.0	19.8	16.1	15.7	8
9	FL263111403	Net IMF position	18.1	24.1	18.0	14.8	9
10	FL313011405	Federal government	18.2	24.2	18.0	14.9	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

SDR certificates:							
1	FL713014003	Liab: Federal government	9.2	9.2	6.2	2.2	1
2	FL713014003	Asset: Monetary authority	9.2	9.2	6.2	2.2	2
Treasury currency:							
3	FL313112003	Liab: Federal government	19.3	19.9	20.9	23.2	3
4	FL713012003	Asset: Monetary authority	25.6	26.3	28.0	31.6	4
5	FL903012005	Discrepancy (seigniorage)	-6.3	-6.4	-7.1	-8.5	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL263191003	Total rest of the world liability	618.5	642.3	703.6	824.5	1
		Held by:					
2	FL153091003	Household sector	37.2	38.3	43.5	51.3	2
3	FL103091003	Nonfinancial corporate business	23.1	30.5	28.3	22.9	3
4	FL633091003	Money market mutual funds	23.2	30.6	42.9	91.1	4
5	FL903091005	Discrepancy--unallocated assets	535.0	542.8	588.9	659.3	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL774110005	Total liabilities	219.4	189.0	204.5	188.0	1
2	FL714110005	Monetary authority	75.8	68.4	90.6	63.4	2
3	FL713113000	Depository institution reserves	30.8	26.3	24.0	19.0	3
4	FL723025000	Vault cash	45.0	42.1	66.5	44.4	4
5	FL764110005	Commercial banking	143.5	120.6	113.9	124.6	5
6	FL714010005	To monetary authority	2.8	1.7	-0.0	1.0	6
7	FL764116005	To banks in foreign countries, net	173.0	145.9	139.4	127.9	7
8	FL764116205	Liabilities, net	188.8	156.7	148.9	136.9	8
9	FL724116205	U.S.-chartered commercial banks	62.0	85.1	130.1	158.9	9
10	FL723192263	Due to foreign affiliates	173.1	196.7	231.2	307.4	10
11	FL723092265	- Due from foreign affiliates	111.1	111.6	101.1	148.5	11
12	FL754116205	Foreign banking offices in U.S.	148.6	92.9	44.4	-13.6	12
13	FL753192263	Due to foreign affiliates	99.7	133.0	141.5	133.1	13
14	FL753092265	- Due from foreign affiliates	-48.8	40.1	97.1	146.7	14
15	FL734116205	Bank holding companies	-21.9	-21.3	-25.5	-8.4	15
16	FL733192003	Due to foreign affiliates	3.0	2.9	8.3	0.0	16
17	FL733092003	- Due from foreign affiliates	24.9	24.2	33.9	8.4	17
18	FL764016205	Less: Deposits at foreign banks	15.8	10.8	9.5	9.0	18
19	FL723022703	U.S. chartered commercial banks	11.7	10.6	9.4	8.3	19
20	FL753022703	Foreign banking offices in U.S.	4.1	0.2	0.2	0.7	20
21	FL904010005	To U.S. banking, net	-32.2	-27.0	-25.5	-4.3	21
22	FL724112005	U.S.-chartered commercial banks	-50.2	-51.0	-65.1	-73.8	22
23	FL724112205	Liabilities	22.0	29.8	47.4	59.6	23
24	FL754012205	To foreign offices in U.S.	53.8	55.9	72.2	63.4	24
25	FL733030003	To bank holding companies	0.3	0.9	0.6	0.6	25
26	FL904010005	Unallocated	-32.2	-27.0	-25.5	-4.3	26
27	FL754112205	Less, due from:					27
28	FL733168725	Foreign offices in U.S.	57.6	55.9	79.7	87.8	27
29	FL733168725	Bank holding companies	14.6	24.8	32.8	45.6	28
29	FL754112005	Foreign banking offices in U.S.	3.8	0.1	7.4	24.4	29
30	FL754112205	Due to U.S. banks	57.6	55.9	79.7	87.8	30
31	FL754012205	- Due from U.S. banks	53.8	55.9	72.2	63.4	31
32	FL734112205	Bank holding companies	14.3	23.9	32.1	45.1	32
33	FL733168725	Due to U.S. banks	14.6	24.8	32.8	45.6	33
34	FL733030003	- Due from U.S. banks	0.3	0.9	0.6	0.6	34
35	FL894010005	Total assets	251.6	215.9	230.0	192.3	35
36	FL764116005	Rest of the world	173.0	145.9	139.4	127.9	36
37	FL774010005	Domestic	78.6	70.0	90.6	64.4	37
38	FL714010005	Monetary authority	2.8	1.7	-0.0	1.0	38
39	FL713022003	Federal Reserve float	0.7	1.6	-0.2	0.9	39
40	FL713068003	Loans to member banks	2.0	0.0	0.2	0.1	40
41	FL764010005	Commercial banking	74.1	66.5	88.5	62.4	41
42	FL763013005	Reserves at Federal Reserve	29.1	24.4	22.0	18.0	42
43	FL723025000	Vault cash	45.0	42.1	66.5	44.4	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	1.8	1.9	2.0	1.0	44
45	FL904010005	Discrepancy--floats, etc.	-32.2	-27.0	-25.5	-4.3	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL793120005	Total liabilities	1286.1	1333.4	1484.8	1413.3	1
2	FL713120005	Monetary authority	443.5	481.8	590.4	555.2	2
3	FL713123105	Federal government cash and deposits	5.7	6.2	28.5	5.6	3
4	FL713122605	Deposits due to foreign	0.5	0.2	0.1	0.3	4
5	FL713125005	Currency outside banks	437.4	475.4	561.8	549.3	5
6	FL763120005	Commercial banking	656.4	623.0	626.2	541.0	6
7	FL723123105	Federal government deposits	27.8	13.2	49.6	16.4	7
8	FL763122605	Deposits due to foreign	31.7	30.2	43.6	34.1	8
9	FL763129205	Private domestic deposits	597.0	579.7	533.1	490.5	9
10	FL443127005	Savings institutions	149.5	185.6	222.7	265.9	10
11	FL473127003	Credit unions	36.6	43.0	45.4	51.3	11
12	FL793120005	Total assets	1286.1	1333.4	1484.8	1413.3	12
13	FL153020005	Household sector	436.8	408.3	366.8	324.5	13
14	FL143020005	Nonfinancial business	415.1	484.3	543.3	592.4	14
15	FL103020000	Corporate	251.9	287.1	321.9	346.6	15
16	FL113020003	Nonfarm noncorporate	146.2	178.3	203.3	228.3	16
17	FL133020003	Farm	16.9	18.8	18.0	17.4	17
18	FL213020005	State and local governments	32.2	28.3	32.1	33.2	18
19	FL313020005	Federal government	41.6	23.2	87.9	24.3	19
20	FL263020005	Rest of the world	243.6	258.4	298.3	290.1	20
21	FL263027003	Checkable deposits	32.2	30.4	43.7	34.4	21
22	FL263025003	Currency	211.4	228.0	254.6	255.7	22
23	FL793020005	Financial sectors	98.7	111.7	143.9	127.2	23
24	FL743020003	Commercial banking	1.4	2.0	2.2	1.7	24
25	FL443020005	Savings institutions	15.2	18.4	20.1	19.7	25
26	FL473020000	Credit unions	8.1	9.1	26.4	12.2	26
27	FL603020003	Bank personal trusts and estates	0.8	0.3	0.3	0.3	27
28	FL543020003	Life insurance companies	8.1	5.4	5.5	5.0	28
29	FL513020003	Other insurance companies	4.2	4.0	4.3	3.7	29
30	FL573020005	Private pension funds	6.6	6.9	8.0	8.7	30
31	FL223020003	State and local govt. retirement funds	5.3	10.0	9.2	9.1	31
32	FL633020003	Money market mutual funds	1.5	-1.0	-2.2	2.2	32
33	FL403020003	Government-sponsored enterprises	1.9	4.4	11.8	2.1	33
34	FL613020003	Finance companies	20.6	22.8	25.3	27.9	34
35	FL643020003	REITs	3.3	4.1	4.4	4.3	35
36	FL663020003	Brokers and dealers	21.7	25.4	28.7	30.3	36
37	FL903020005	Mail float	18.1	19.3	12.5	21.7	37

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL793130005	Total liabilities	3187.5	3432.0	3607.3	3916.4	1
2	FL793131005	Small time and savings deposits	2474.1	2626.5	2671.2	2861.9	2
3	FL763131005	Commercial banking	1761.5	1945.2	2016.5	2229.8	3
4	FL723131005	U.S.-chartered commercial banks	1738.0	1924.4	1996.8	2207.2	4
5	FL753131005	Foreign banking offices in U.S.	13.1	9.5	7.5	9.0	5
6	FL743131005	Banks in U.S.-affiliated areas	10.4	11.4	12.2	13.6	6
7	FL443131005	Savings institutions	448.2	393.8	354.9	319.4	7
8	FL473131005	Credit unions	264.4	287.5	299.8	312.7	8
9	FL793135005	Large time deposits (1)	713.4	805.5	936.1	1054.5	9
10	FL763135005	Commercial banking	601.0	673.3	792.3	887.2	10
11	FL723135005	U.S.-chartered commercial banks	369.3	404.1	465.6	553.5	11
12	FL753135005	Foreign banking offices in U.S.	221.3	257.8	314.5	320.1	12
13	FL743135005	Banks in U.S.-affiliated areas	10.4	11.4	12.2	13.6	13
14	FL443135005	Savings institutions	98.1	113.7	122.2	142.2	14
15	FL473135003	Credit unions	14.4	18.5	21.6	25.1	15
16	FL793130005	Total assets	3187.5	3432.0	3607.3	3916.4	16
17	FL153030005	Household sector	2565.9	2759.6	2859.1	3164.3	17
18	FL143030005	Nonfinancial business	205.1	207.4	233.6	242.7	18
19	FL103030003	Corporate	119.4	112.6	128.8	133.9	19
20	FL113030003	Nonfarm noncorporate	85.7	94.8	104.8	108.8	20
21	FL213030005	State and local governments	78.4	91.1	102.1	111.5	21
22	FL313030003	Federal government	3.4	4.7	5.4	6.3	22
23	FL263030005	Rest of the world	73.6	86.6	101.6	107.2	23
24	FL793030005	Financial sectors	261.1	282.6	305.6	284.4	24
25	FL443030053	Savings institutions	1.0	1.5	1.3	1.4	25
26	FL473030005	Credit unions	17.0	23.4	16.6	17.1	26
27	FL603030003	Bank personal trusts and estates	10.0	7.8	8.7	9.4	27
28	FL573030005	Private pension funds	119.4	120.9	116.9	118.8	28
29	FL223030005	State and local govt. retirement funds	2.4	2.0	1.7	1.1	29
30	FL633030003	Money market mutual funds	111.3	127.0	160.4	136.6	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL634000005	Total assets	1042.5	1329.7	1578.8	1812.1	1
2	FL153034005	Household sector	582.3	747.1	871.6	1003.0	2
3	FL103034003	Nonfinancial corporate business	87.8	114.3	137.3	177.7	3
4	FL113034003	Nonfarm noncorporate business	22.9	32.6	42.6	52.6	4
5	FL603034003	Bank personal trusts and estates	37.4	46.2	53.7	57.4	5
6	FL543034003	Life insurance companies	92.8	110.4	133.8	142.3	6
7	FL573034003	Private pension funds	61.4	63.4	75.1	81.0	7
8	FL503034003	Funding corporations	157.9	215.8	264.7	298.2	8

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL792150005	Total liabilities	822.4	913.7	1083.4	1194.1	1
2	FL762150005	Commercial banking (net)	552.2	639.2	749.8	813.4	2
3	FL722150005	U.S.-chartered commercial banks	471.7	538.5	667.3	680.1	3
4	FL752150000	Foreign banking offices in U.S.	80.7	100.4	82.1	134.5	4
5	FL732150005	Bank holding companies	-0.2	0.4	0.5	-1.1	5
6	FL442150005	Savings institutions	41.8	51.3	72.7	66.7	6
7	FL642150003	REITs	24.9	15.1	15.7	11.9	7
8	FL662150005	Brokers and dealers (net)	203.5	208.1	245.2	302.2	8
9	FL892050005	Total assets	649.5	680.2	819.9	819.5	9
10	FL102050003	Nonfinancial corporate business	4.6	4.2	5.3	4.8	10
11	FL212050003	State and local governments	151.4	158.5	163.5	173.3	11
12	FL262050003	Rest of the world	90.8	72.0	86.8	91.9	12
13	FL792050005	Financial sectors	402.7	445.4	564.2	549.5	13
14	FL712050000	Monetary authority	23.8	30.4	140.6	43.4	14
15	FL442050005	Savings institutions	9.2	14.8	10.6	14.9	15
16	FL472050000	Credit unions	3.5	6.8	9.3	4.0	16
17	FL512050003	Other insurance companies	35.2	42.7	28.3	38.3	17
18	FL572050005	Private pension funds	27.6	28.6	29.0	29.9	18
19	FL222050003	State and local govt. retirement funds	28.6	37.5	40.4	44.7	19
20	FL632050000	Money market mutual funds	126.6	139.5	139.6	183.0	20
21	FL652050003	Mutual funds	57.8	68.2	76.7	103.4	21
22	FL402050003	Government-sponsored enterprises	90.4	77.0	89.7	88.1	22
23	FL902050005	Discrepancy--unallocated assets	172.9	233.5	263.6	374.6	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893169175	Total outstanding, all types	979.4	1172.6	1402.4	1610.0	1
2	FL893169105	Commercial paper	958.5	1161.0	1393.8	1602.1	2
3	FL103169700	Nonfinancial corporate business	168.6	193.0	230.3	278.4	3
4	FL263169175	Foreign issues in U.S.	65.1	72.9	89.2	120.9	4
5	FL263169700	Nonfinancial	20.0	18.5	26.7	37.6	5
6	FL263169103	Financial	45.0	54.4	62.5	83.3	6
7	FL793169100	Financial business	724.8	895.2	1074.3	1202.7	7
8	FL733169103	Commercial banking	37.6	45.4	54.5	55.7	8
9	FL673169100	ABS issuers	256.1	381.8	520.8	641.8	9
10	FL613169100	Finance companies	202.6	233.3	230.4	238.8	10
11	FL643169103	REITs	0.0	0.2	0.1	0.2	11
12	FL503169105	Funding corporations	228.5	234.4	268.5	266.2	12
13	FL763169605	Bankers acceptances (1)	20.9	11.5	8.6	7.9	13
14	FL893169175	Holdings, by sector	979.4	1172.6	1402.4	1610.0	14
15	FL163069103	Household sector	56.1	63.7	67.7	72.7	15
16	FL103069100	Nonfinancial corporate business	36.1	39.4	43.7	44.0	16
17	FL213069103	State and local governments	74.0	102.0	103.9	111.5	17
18	FL263069603	Rest of the world	77.8	115.3	102.3	111.0	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	2.7	1.1	1.4	1.5	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	0.2	0.4	1.9	1.2	22
23	FL603069103	Bank personal trusts and estates	21.0	16.5	17.1	17.7	23
24	FL543069100	Life insurance companies	65.9	73.4	75.8	71.2	24
25	FL573069105	Private pension funds	31.3	34.1	37.8	36.0	25
26	FL223069103	State and local govt. retirement funds	28.6	37.5	40.4	44.7	26
27	FL633069175	Money market mutual funds	336.0	414.2	519.0	614.4	27
28	FL653069100	Mutual funds	57.8	68.2	76.7	103.4	28
29	FL403069603	Government-sponsored enterprises	34.0	60.9	33.8	50.6	29
30	FL663069103	Brokers and dealers	24.3	28.0	26.0	39.2	30
31	FL503069105	Funding corporations	133.6	117.7	255.0	290.7	31

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL313161505	3778.3	3723.7	3652.8	3357.8	1
	Total liabilities					
2	FL313161400	186.5	186.6	186.4	184.8	2
3	FL313161105	3591.8	3537.1	3466.3	3173.1	3
	Other Treasury issues					
4	FL893061505	3778.3	3723.7	3652.8	3357.8	4
	Total assets					
5	FL153061505	598.8	485.5	555.0	355.2	5
6	FL313161400	186.5	186.6	186.4	184.8	6
7	FL153061105	412.3	298.9	368.6	170.5	7
	Household sector					
8	FL103061103	26.8	23.6	19.6	18.4	8
9	FL113061003	30.8	37.0	33.9	23.7	9
10	FL213061105	239.3	269.3	266.8	236.2	10
	Nonfinancial corporate business					
	Nonfarm noncorporate business					
	State and local governments					
11	FL263061105	1252.0	1318.8	1238.9	1222.0	11
12	FL713061100	430.7	452.1	478.0	511.7	12
	Rest of the world					
	Monetary authority					
13	FL763061105	270.1	214.0	226.7	182.2	13
14	FL723061100	166.8	124.7	122.8	87.9	14
15	FL753061103	95.1	84.8	92.3	91.7	15
16	FL733061103	4.0	0.9	8.8	0.8	16
17	FL743061103	4.2	3.6	2.8	1.8	17
	Commercial banking					
	U.S.-chartered commercial banks					
	Foreign banking offices in U.S.					
	Bank holding companies					
	Banks in U.S.-affiliated areas					
18	FL443061105	14.6	10.2	10.1	8.7	18
19	FL473061105	15.6	13.1	9.6	8.2	19
20	FL603061103	20.4	17.3	17.3	16.5	20
	Savings institutions					
	Credit unions					
	Bank personal trusts and estates					
21	FL543061103	85.5	71.3	62.8	58.1	21
22	FL513061103	91.1	70.4	60.6	52.1	22
23	FL573061105	143.5	139.1	138.5	137.7	23
24	FL223061103	216.9	217.7	211.2	195.7	24
	Life insurance companies					
	Other insurance companies					
	Private pension funds					
	State and local govt. retirement funds					
25	FL633061100	86.2	103.6	103.8	90.4	25
26	FL653061105	225.2	230.4	223.6	214.4	26
27	FL553061103	10.2	9.3	8.0	7.7	27
28	FL403061105	25.9	25.2	30.9	22.1	28
29	FL663061105	-5.3	15.8	-42.6	-3.3	29
	Money market mutual funds					
	Mutual funds					
	Closed-end funds					
	Government-sponsored enterprises					
	Brokers and dealers					
Memo:						
30	FL314102005	3804.9	3752.2	3681.0	3385.2	30
	Federal government debt (1)					

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL893161705	Total liabilities	2847.6	3320.5	3912.2	4344.8	1
2	FL313161705	Budget agencies	26.5	28.5	28.3	27.3	2
3	FL403161703	Government-sponsored enterprises	995.3	1273.6	1591.7	1825.8	3
4	FL413065005	Federally related mortgage pools	1825.8	2018.4	2292.2	2491.6	4
5	FL893061705	Total assets	2847.6	3320.5	3912.2	4344.8	5
6	FL153061705	Household sector	266.2	191.2	274.2	259.8	6
7	FL103061703	Nonfinancial corporate business	8.0	10.6	12.5	15.7	7
8	FL213061703	State and local governments	115.4	179.0	207.5	231.0	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	246.5	303.4	394.6	550.3	10
11	FL713061703	Monetary authority	0.7	0.3	0.2	0.1	11
12	FL763061705	Commercial banking	571.2	662.6	698.3	720.9	12
13	FL723061705	U.S.-chartered commercial banks	497.2	578.8	608.1	626.3	13
14	FL753061703	Foreign banking offices in U.S.	62.2	67.0	71.3	71.9	14
15	FL733061703	Bank holding companies	5.5	6.6	5.4	4.8	15
16	FL743061703	Banks in U.S.-affiliated areas	6.3	10.2	13.5	17.8	16
17	FL443061705	Savings institutions	155.3	143.6	147.3	140.6	17
18	FL473061705	Credit unions	51.0	58.4	61.3	60.9	18
19	FL603061703	Bank personal trusts and estates	40.8	39.4	45.2	49.8	19
20	FL543061703	Life insurance companies	226.7	217.0	224.4	235.4	20
21	FL513061703	Other insurance companies	70.8	69.7	75.5	84.1	21
22	FL573061705	Private pension funds	211.4	250.3	280.9	308.6	22
23	FL223061703	State and local govt. retirement funds	123.3	142.4	165.3	202.8	23
24	FL633061703	Money market mutual funds	96.3	173.8	190.9	185.2	24
25	FL653061703	Mutual funds	124.5	145.5	164.7	184.2	25
26	FL403061703	Government-sponsored enterprises	326.5	489.6	668.3	813.3	26
27	FL673061705	ABS issuers	141.5	179.7	221.0	223.8	27
28	FL643061703	REITs	21.2	13.1	14.2	14.5	28
29	FL663061703	Brokers and dealers	50.4	50.9	66.0	63.7	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL253162005	Total liabilities	1367.5	1464.3	1532.5	1567.8	1
2	FL213162005	State and local governments	1110.6	1189.7	1242.4	1270.6	2
3	FL213162400	Short-term (1)	47.5	41.2	44.8	47.9	3
4	FL213162205	Long-term	1063.1	1148.5	1197.6	1222.7	4
5	FL153162005	Nonprofit organizations (2)	114.9	126.9	137.3	143.0	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	142.0	147.8	152.8	154.2	6
7	FL253162005	Total assets	1367.5	1464.3	1532.5	1567.8	7
8	FL153062005	Household sector	468.8	488.3	526.6	541.2	8
9	FL103062003	Nonfinancial corporate business	27.4	25.7	22.3	33.1	9
10	FL113062003	Nonfarm noncorporate business	3.2	1.5	3.5	3.7	10
11	FL213062003	State and local governments	3.9	2.5	1.0	1.6	11
12	FL763062005	Commercial banking	96.7	104.8	110.7	114.0	12
13	FL443062005	Savings institutions	2.1	2.5	3.0	3.2	13
14	FL603062003	Bank personal trusts and estates	90.7	89.5	100.3	105.0	14
15	FL543062003	Life insurance companies	16.7	18.4	20.1	19.1	15
16	FL513062003	Other insurance companies	191.6	208.1	199.0	184.1	16
17	FL223062003	State and local govt. retirement funds	1.5	3.3	3.0	1.6	17
18	FL633062440	Money market mutual funds	167.0	193.0	210.4	244.8	18
19	FL653062003	Mutual funds	219.8	242.6	239.4	230.5	19
20	FL553062003	Closed-end funds	59.9	61.8	70.5	65.9	20
21	FL403062005	Government-sponsored enterprises	5.2	9.2	10.6	8.8	21
22	FL663062003	Brokers and dealers	13.2	13.1	11.9	11.3	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893163005	Total liabilities	3607.2	4170.8	4635.8	5050.0	1
2	FL103163003	Nonfinancial corporate business	1610.9	1829.6	2059.5	2230.6	2
3	FL263163003	Rest of the world (1)	427.7	462.6	479.4	504.6	3
4	FL793163005	Financial sectors	1568.6	1878.7	2096.9	2314.8	4
5	FL763163005	Commercial banking	192.6	220.2	240.6	273.2	5
6	FL443163053	Savings institutions	2.8	2.6	2.7	6.3	6
7	FL673163005	ABS issuers	820.5	1016.2	1100.6	1187.8	7
8	FL613163003	Finance companies	341.5	365.6	429.9	502.2	8
9	FL643163005	REITs	31.6	53.4	62.2	67.0	9
10	FL663163003	Brokers and dealers	35.3	42.5	25.3	40.9	10
11	FL503163005	Funding corporations	144.2	178.2	235.5	237.5	11
12	FL893163005	Total assets	3607.2	4170.8	4635.8	5050.0	12
13	FL153063005	Household sector	531.7	628.5	650.8	637.1	13
14	FL213063003	State and local governments	51.0	61.2	73.8	77.5	14
15	FL263063005	Rest of the world (2)	537.8	660.0	820.8	1003.9	15
16	FL763063005	Commercial banking	143.1	181.1	219.9	277.5	16
17	FL443063005	Savings institutions	58.7	88.6	112.0	109.5	17
18	FL603063003	Bank personal trusts and estates	31.1	28.5	39.8	48.0	18
19	FL543063005	Life insurance companies	1046.0	1130.4	1173.2	1222.2	19
20	FL513063003	Other insurance companies	159.5	171.1	181.1	187.5	20
21	FL573063005	Private pension funds	278.7	295.8	305.1	319.7	21
22	FL223063005	State and local govt. retirement funds	244.5	279.6	310.0	339.7	22
23	FL633063003	Money market mutual funds	36.4	81.2	123.7	161.9	23
24	FL653063003	Mutual funds	273.8	339.3	368.6	367.3	24
25	FL553063003	Closed-end funds	28.1	32.6	32.6	29.1	25
26	FL403063003	Government-sponsored enterprises	47.1	67.8	91.5	117.3	26
27	FL643063003	REITs	6.5	6.1	5.7	5.3	27
28	FL663063003	Brokers and dealers	100.0	81.4	93.4	112.7	28
29	FL503063003	Funding corporations	33.1	37.6	33.8	33.9	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL893064105	Issues at market value	13301.7	15577.3	19581.2	17566.4	1
2	FL103164003	Nonfinancial corporate business	9774.6	11606.7	15117.0	12740.8	2
3	FL263164003	Rest of the world (2)	1207.8	1476.2	2026.6	1787.0	3
4	FL793164105	Financial corporations	2319.3	2494.5	2437.5	3038.7	4
5	FL893064105	Holdings at market value	13301.7	15577.3	19581.2	17566.4	5
6	FL153064105	Household sector	6302.5	7259.7	9342.8	7487.1	6
7	FL213064103	State and local governments	79.0	102.0	115.0	115.1	7
8	FL263064003	Rest of the world (3)	919.5	1175.1	1537.8	1748.3	8
9	FL763064105	Commercial banking	2.6	6.8	10.4	11.0	9
10	FL443064075	Savings institutions	23.3	24.5	23.8	24.2	10
11	FL603064105	Bank personal trusts and estates	321.0	314.0	338.3	280.0	11
12	FL543064105	Life insurance companies	558.6	733.2	964.5	940.8	12
13	FL513064003	Other insurance companies	186.0	200.1	207.9	194.3	13
14	FL573064105	Private pension funds	1696.4	1902.2	2156.9	2001.1	14
15	FL223064005	State and local govt. retirement funds	1084.8	1233.9	1343.2	1335.1	15
16	FL653064000	Mutual funds	2018.7	2508.5	3400.0	3250.8	16
17	FL553064103	Closed-end funds	50.7	47.3	39.9	35.7	17
18	FL563164003	Exchange-traded funds	6.7	15.6	33.9	65.6	18
19	FL663064003	Brokers and dealers	51.9	54.4	66.9	77.2	19
		Memo:					
20	FL893064195	Market value of domestic corporations (4)	11795.9	13777.0	17195.7	15395.7	20

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL653164005	Shares at market value	2989.4	3610.5	4553.4	4457.2	1
2	FL653164005	Holdings at market value	2989.4	3610.5	4553.4	4457.2	2
3	FL153064205	Household sector	1941.2	2362.0	3066.3	3043.2	3
4	FL103064203	Nonfinancial corporate business	69.1	91.0	113.9	98.8	4
5	FL213064203	State and local governments	33.6	21.3	25.6	26.4	5
6	FL723064203	Commercial banking	8.1	9.2	11.1	13.8	6
7	FL473064203	Credit unions	2.4	3.6	2.5	2.2	7
8	FL603064203	Bank personal trusts and estates	326.9	390.8	460.6	387.0	8
9	FL543064203	Life insurance companies	38.4	23.3	43.3	48.1	9
10	FL573064203	Private pension funds	569.6	709.3	830.1	837.6	10

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL764035605	Total loans by commercial banking, flow of funds basis	3052.9	3304.8	3504.9	3875.3	1
		- Loans elsewhere classified:					
2	FL763069175	Open market paper	2.7	1.1	1.4	1.5	2
3	FL763065005	Mortgages	1245.3	1337.0	1495.2	1659.3	3
4	FL723066000	Consumer credit	512.6	508.9	499.8	541.5	4
5	FL763067005	Security credit	122.5	142.9	124.8	175.2	5
6	FL763068005	= Banking sector total bank loans n.e.c.	1169.8	1314.9	1383.8	1497.9	6
7	FL723068005	U.S.-chartered commercial banks	867.9	1012.2	1104.4	1202.6	7
8	FL753068005	Foreign banking offices in U.S.	284.0	282.2	259.9	275.7	8
9	FL733068103	Bank holding companies	2.4	4.1	2.6	1.6	9
10	FL743068105	Banks in U.S.-affiliated areas	15.5	16.3	16.9	18.0	10
11	FL713068103	+ Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	11
12	FL773068005	= Total bank loans n.e.c.	1169.8	1314.9	1383.8	1497.9	12
13	FL893168005	Total liabilities	1169.8	1314.9	1383.8	1497.9	13
14	FL293168005	Nonfinancial sectors	1092.5	1207.4	1290.6	1404.9	14
15	FL153168005	Households	66.5	72.7	65.4	73.5	15
16	FL103168005	Corporate business	692.7	774.5	847.5	921.8	16
17	FL113168003	Nonfarm noncorporate business	237.3	256.3	274.2	292.0	17
18	FL133168000	Farm business	43.9	45.1	44.2	46.9	18
19	FL263168005	Rest of the world	52.1	58.9	59.4	70.7	19
20	FL263168605	Foreign official institutions	2.1	2.8	3.0	3.5	20
21	FL263168705	Foreign banks	13.8	13.1	10.0	13.2	21
22	FL263168805	Other foreign	36.3	43.0	46.5	54.0	22
23	FL693168005	Financial sectors	77.3	107.5	93.2	93.0	23
24	FL443168005	Savings institutions	19.4	29.7	14.0	21.5	24
25	FL613168000	Finance companies	24.2	26.5	35.4	35.9	25
26	FL623168003	Mortgage companies	16.0	17.7	17.8	17.9	26
27	FL643168003	REITs	17.6	33.6	26.0	17.7	27

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL893169255	Total other loans and advances	1086.6	1253.0	1412.0	1565.9	1
2	FL313069205	U.S. government loans	158.8	173.3	179.3	187.6	2
3	FL153169203	Liab.: Household sector	41.8	52.4	65.0	76.2	3
4	FL103169203	Nonfinancial corporate business	8.4	8.3	8.0	7.6	4
5	FL113169203	Nonfarm noncorporate business	40.9	44.8	43.9	42.8	5
6	FL133169203	Farm business	5.5	5.1	4.9	5.0	6
7	FL213169203	State and local governments	8.9	10.1	9.7	8.7	7
8	FL263169205	Rest of the world	53.3	52.4	47.8	47.3	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL263069500	Foreign loans to U.S. corporate business	143.3	142.3	119.5	117.3	10
11	FL263069500	Liab.: Nonfinancial corporate business	143.3	142.3	119.5	117.3	11
12	FL293169605	Customers' liability on acceptances outstanding (bank asset)	20.6	11.3	8.2	7.5	12
13	FL103169605	Liab.: Nonfinancial corporate business	10.8	6.6	4.4	4.3	13
14	FL263169605	Rest of the world	9.7	4.7	3.9	3.1	14
15	FL443069505	Savings institution loans to business	18.8	24.2	30.7	39.3	15
16	FL103169525	Liab.: Nonfinancial corporate business	9.4	12.1	15.3	19.7	16
17	FL113169525	Nonfarm noncorporate business	9.4	12.1	15.3	19.7	17
18	FL153169405	Policy loans (Household liability)	104.6	104.7	100.0	102.8	18
19	FL313069403	Asset: Federal government	1.0	0.9	0.9	0.9	19
20	FL543069403	Life insurance companies	103.7	103.8	99.0	101.9	20
21	FL403069255	Government-sponsored enterprise loans	260.3	352.6	466.2	514.6	21
22	FL153169255	Liab.: Household sector (SLMA)	30.2	29.0	34.5	37.4	22
23	FL113169253	Noncorporate business (FCS)	15.1	17.8	17.9	19.4	23
24	FL133169250	Farm business (FCS)	16.5	17.1	17.9	19.5	24
25	FL723169255	Commercial banks (FHLB and SLMA)	58.1	104.9	145.6	172.4	25
26	FL443169255	Savings institutions (FHLB and SLMA)	138.0	180.1	243.7	260.0	26
27	FL473169203	Credit unions (FHLB)	0.6	1.1	3.4	3.4	27
28	FL543169203	Life insurance companies (FHLB)	1.8	2.5	3.2	2.5	28
29	FL673069005	Securitized loans held by ABS issuers	76.2	103.8	113.0	138.3	29
30	FL673069153	Liab.: Households (1)	14.1	17.9	19.4	29.9	30
31	FL673069505	Nonfinancial corporate business	62.1	85.9	93.6	108.4	31
32	FL613069500	Finance company loans to business	304.1	340.9	395.1	458.4	32
33	FL103169535	Liab.: Nonfinancial corporate business	273.7	306.8	355.6	412.6	33
34	FL113169535	Nonfarm noncorporate business	30.4	34.1	39.5	45.8	34

(1) Student loans.

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL893065005	5203.0	5724.2	6360.0	6937.4	1
	Total mortgages					
2	FL893065105	3978.3	4368.2	4803.4	5225.9	2
3	FL893065405	301.1	333.1	375.5	414.5	3
4	FL893065505	833.6	926.3	1078.7	1188.1	4
5	FL893065605	90.0	96.6	102.3	108.8	5
6	FL893065005	5203.0	5724.2	6360.0	6937.4	6
	Total liabilities					
7	FL153165005	3913.2	4274.0	4673.9	5059.5	7
	Household sector					
8	FL143165005	1243.0	1378.6	1609.4	1794.9	8
9	FL103165005	262.1	283.4	378.8	441.1	9
10	FL113165003	890.9	998.6	1128.3	1245.0	10
11	FL893065605	90.0	96.6	102.3	108.8	11
	Nonfinancial business					
	Corporate					
	Nonfarm noncorporate					
	Farm					
12	FL313165403	0.0	0.0	0.0	0.0	12
13	FL643165003	46.8	71.6	76.7	82.9	13
	Federal government					
	REITs					
14	FL893065005	5203.0	5724.2	6360.0	6937.4	14
	Total assets					
15	FL153065005	109.6	110.5	110.2	111.3	15
16	FL103065003	80.2	67.3	60.3	55.3	16
17	FL113065005	18.7	30.7	40.7	48.6	17
	Household sector					
	Nonfinancial corporate business					
	Nonfarm noncorporate business					
18	FL213065005	121.3	125.4	129.8	134.3	18
19	FL313065005	45.7	44.9	77.7	76.9	19
	State and local governments					
	Federal government					
20	FL763065005	1245.3	1337.0	1495.2	1659.3	20
21	FL443065005	631.8	644.0	668.6	723.8	21
22	FL473065105	86.0	96.9	111.0	127.4	22
23	FL603065103	3.0	2.8	2.2	2.1	23
	Commercial banking					
	Savings institutions (1)					
	Credit unions					
	Bank personal trusts and estates					
24	FL543065003	206.8	213.6	230.8	235.9	24
25	FL513065503	2.2	2.0	1.9	1.6	25
26	FL573065003	9.7	11.5	13.5	15.1	26
27	FL223065005	17.6	24.1	21.5	21.5	27
	Life insurance companies					
	Other insurance companies					
	Private pension funds					
	State and local govt. retirement funds					
28	FL403065005	240.5	248.7	244.4	267.1	28
29	FL413065005	1825.8	2018.4	2292.2	2491.6	29
30	FL673065005	407.0	563.5	655.5	740.7	30
	Government-sponsored enterprises (1)					
	Federally related mortgage pools					
	ABS issuers					
31	FL613065000	96.5	121.2	145.8	172.3	31
32	FL623065003	32.1	35.3	35.6	35.9	32
33	FL643065003	22.9	26.3	23.0	16.8	33
	Finance companies					
	Mortgage companies					
	REITs					

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL893065105	3978.3	4368.2	4803.4	5225.9	1
	Total liabilities					
2	FL153165105 Household sector	3818.1	4169.5	4558.9	4941.5	2
3	FL103165105 Nonfinancial corporate business	8.0	9.4	11.5	13.5	3
4	FL113165105 Nonfarm noncorporate business	152.2	189.4	233.0	271.0	4
5	FL893065105	3978.3	4368.2	4803.4	5225.9	5
	Total assets					
6	FL153065103 Household sector	86.5	85.3	84.2	83.2	6
7	FL103065105 Nonfinancial corporate business	29.8	27.1	25.6	24.6	7
8	FL113065103 Nonfarm noncorporate business	7.0	11.5	15.3	18.2	8
9	FL213065103 State and local governments	65.8	69.1	72.6	76.3	9
10	FL313065105 Federal government	19.1	18.8	18.4	17.7	10
11	FL763065105 Commercial banking	745.5	796.6	878.7	965.2	11
12	FL443065105 Savings institutions	520.7	533.4	548.5	594.6	12
13	FL473065105 Credit unions	86.0	96.9	111.0	127.4	13
14	FL603065103 Bank personal trusts and estates	3.0	2.8	2.2	2.1	14
15	FL543065103 Life insurance companies	7.2	6.6	5.9	4.9	15
16	FL573065103 Private pension funds	5.7	7.0	8.5	10.0	16
17	FL223065103 State and local govt. retirement funds	5.6	8.4	7.5	7.5	17
18	FL403065105 Government-sponsored enterprises	194.3	199.6	189.3	205.1	18
19	FL413065105 Federally related mortgage pools	1788.1	1970.2	2234.7	2425.6	19
20	FL673065105 ABS issuers	310.7	405.2	455.0	499.8	20
21	FL613065105 Finance companies	67.5	90.0	108.2	130.6	21
22	FL623065105 Mortgage companies	21.8	24.9	25.2	25.4	22
23	FL643065103 REITs	14.0	14.8	12.4	7.9	23
	Memo:					
24	FL893065125 Home equity loans included above (2)	416.2	476.7	532.8	630.5	24
25	FL723065125 Commercial banking	174.0	176.9	189.5	234.8	25
26	FL443065125 Savings institutions	55.5	55.9	59.8	72.9	26
27	FL473065125 Credit unions	29.0	29.7	33.4	40.7	27
28	FL673065123 ABS issuers	90.2	124.2	141.9	151.5	28
29	FL613065123 Finance companies	67.5	90.0	108.2	130.6	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065405	301.1	333.1	375.5	414.5	1
	Total liabilities					
2	FL103165405 Nonfinancial corporate business	22.5	23.5	24.7	25.9	2
3	FL113165405 Nonfarm noncorporate business	263.2	285.9	325.5	361.2	3
4	FL313165403 Federal government	0.0	0.0	0.0	0.0	4
5	FL643165405 REITs	15.4	23.6	25.3	27.4	5
6	FL893065405	301.1	333.1	375.5	414.5	6
	Total assets					
7	FL153065403 Household sector	1.5	1.5	1.4	1.4	7
8	FL103065403 Nonfinancial corporate business	1.4	1.1	0.9	0.8	8
9	FL113065403 Nonfarm noncorporate business	6.2	10.2	13.5	16.1	9
10	FL213065403 State and local governments	46.5	47.4	48.3	49.3	10
11	FL313065405 Federal government	13.9	13.6	13.6	13.9	11
12	FL723065403 Commercial banking	49.7	52.9	66.0	77.7	12
13	FL443065405 Savings institutions	59.5	57.0	59.4	61.3	13
14	FL543065403 Life insurance companies	30.4	31.5	32.8	33.7	14
15	FL573065403 Private pension funds	1.0	1.1	1.2	1.3	15
16	FL223065403 State and local govt. retirement funds	5.0	6.7	6.0	6.0	16
17	FL403065405 Government-sponsored enterprises	17.3	18.1	22.9	27.8	17
18	FL413065405 Federally related mortgage pools	37.8	48.3	57.5	66.0	18
19	FL673065405 ABS issuers	20.9	33.8	42.2	49.5	19
20	FL613065403 Finance companies	2.8	2.5	2.8	2.9	20
21	FL623065403 Mortgage companies	5.2	5.3	5.3	5.4	21
22	FL643065403 REITs	2.1	2.1	1.6	1.3	22

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000	
1	FL893065505	833.6	926.3	1078.7	1188.1	1
	Total liabilities					
2	FL153165505	95.1	104.5	115.0	118.1	2
3	FL103165505	231.6	250.5	342.5	401.7	3
4	FL113165505	475.5	523.3	569.8	612.8	4
5	FL643165505	31.4	48.0	51.4	55.6	5
	REITs					
6	FL893065505	833.6	926.3	1078.7	1188.1	6
	Total assets					
7	FL153065505	5.1	6.0	6.7	7.3	7
8	FL103065503	49.1	39.1	33.7	29.9	8
9	FL113065503	4.9	8.0	10.6	12.7	9
	Nonfarm noncorporate business					
10	FL213065503	7.7	7.6	7.5	7.4	10
11	FL313065505	7.8	7.9	41.5	41.1	11
	Federal government					
12	FL763065505	423.1	458.5	518.6	582.4	12
13	FL443065505	51.3	53.1	60.3	67.4	13
	Commercial banking					
14	FL543065505	158.8	164.0	179.0	183.8	14
15	FL513065503	2.2	2.0	1.9	1.6	15
16	FL573065505	3.0	3.4	3.7	3.9	16
17	FL223065503	7.0	8.9	8.0	8.0	17
	Private pension funds					
18	FL413065505	0.0	0.0	0.0	0.0	18
19	FL673065505	75.4	124.6	158.3	191.4	19
20	FL613065503	26.2	28.7	34.8	38.8	20
21	FL623065503	5.1	5.1	5.1	5.1	21
22	FL643065505	6.9	9.4	9.0	7.6	22
	State and local govts. retirement funds					
	Federally related mortgage pools					
	ABS issuers					
	Finance companies					
	Mortgage companies					
	REITs					

L.221 Farm Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065605	90.0	96.6	102.3	108.8	1
	Total liabilities (Farm business)					
2	FL893065605	90.0	96.6	102.3	108.8	2
	Total assets					
3	FL153065603	16.5	17.7	17.9	19.4	3
4	FL113065603	0.6	1.0	1.3	1.6	4
	Nonfarm noncorporate business					
5	FL213065603	1.4	1.4	1.4	1.4	5
6	FL313065605	4.9	4.5	4.3	4.1	6
	State and local governments					
7	FL723065600	27.0	29.0	31.8	34.0	7
8	FL443065605	0.4	0.4	0.5	0.5	8
	Federal government					
9	FL543065603	10.5	11.5	13.0	13.6	9
10	FL223065603	0.0	0.0	0.0	0.0	10
	Commercial banking					
11	FL403065623	28.9	31.0	32.2	34.2	11
12	FL413065605	0.0	0.0	0.0	0.0	12
	Savings institutions					
	Life insurance companies					
	State and local govts. retirement funds					
	Government-sponsored enterprises					
	Federally related mortgage pools					

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL153166000	Total liabilities (Households)	1271.6	1346.6	1446.1	1593.1	1
2	FL153166000	Total assets	1271.6	1346.6	1446.1	1593.1	2
3	FL103066005	Nonfinancial corporate business	78.9	74.9	80.3	82.7	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL723066000	Commercial banking	512.6	508.9	499.8	541.5	5
6	FL443066003	Savings institutions	47.2	51.6	61.5	64.6	6
7	FL473066000	Credit unions	152.4	155.4	167.9	184.4	7
8	FL673066000	ABS issuers	313.1	372.4	435.1	500.1	8
9	FL613066005	Finance companies	167.5	183.3	201.5	219.8	9

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893170005	Total trade payables	1967.3	2076.5	2298.8	2464.9	1
2	FL153170003	Household sector	118.0	126.8	132.7	138.6	2
3	FL103170005	Nonfinancial corporate business	992.1	1049.7	1194.1	1295.7	3
4	FL113170003	Nonfarm noncorporate business	147.8	170.9	196.4	218.8	4
5	FL133170000	Farm business	18.8	19.6	20.0	20.9	5
6	FL213170003	State and local governments	549.0	579.5	608.6	635.9	6
7	FL313170005	Federal government	72.9	64.9	65.6	66.9	7
8	FL263170003	Rest of the world	48.7	46.3	50.6	52.1	8
9	FL663170003	Brokers and dealers	19.9	18.9	30.9	35.9	9
10	FL893070005	Total trade receivables	1840.5	2000.0	2177.9	2373.3	10
11	FL103070005	Nonfinancial corporate business	1366.6	1452.9	1566.3	1675.8	11
12	FL113070003	Nonfarm noncorporate business	204.9	245.6	291.4	332.2	12
13	FL313070000	Federal government	20.8	22.3	22.9	28.1	13
14	FL263070005	Rest of the world	60.3	51.7	46.8	52.5	14
15	FL513070003	Other insurance companies	59.9	61.5	63.6	64.6	15
16	FL673070003	ABS issuers	128.1	165.9	187.0	220.0	16
17	FL903070005	Discrepancy	126.8	76.6	120.9	91.6	17

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893167005	Total liabilities	469.1	572.3	676.6	822.7	1
2	FL153167205	Household sector	131.2	152.8	227.9	235.1	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	337.9	419.6	448.7	587.6	4
5	FL663167203	Customer credit balances (HH)	215.5	276.7	323.9	412.4	5
6	FL723067003	From U.S.-chartered commercial banks	64.4	76.3	67.6	74.7	6
7	FL753067100	From foreign banking offices in U.S.	58.0	66.6	57.2	100.5	7
8	FL893167005	Total assets	469.1	572.3	676.6	822.7	8
9	FL153067005	Household sector	215.5	276.7	323.9	412.4	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	122.5	142.9	124.8	175.2	11
12	FL663067203	Brokers and dealers	131.2	152.8	227.9	235.1	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
Life insurance reserves:							
1	FL153040005	Total liabilities	665.0	718.3	783.9	819.1	1
2	FL313140003	Federal government	32.3	33.6	35.0	36.4	2
3	FL543140003	Life insurance companies	632.7	684.7	748.9	782.7	3
4	FL153040005	Total assets (Households)	665.0	718.3	783.9	819.1	4
Pension fund reserves:							
5	FL153050005	Total liabilities	7323.4	8193.7	9041.7	9054.8	5
6	FL313150005	Federal government (1)	601.7	642.9	684.0	704.9	6
7	FL543150005	Life insurance companies	1086.1	1209.9	1367.3	1373.8	7
8	FL573150005	Private pension funds (2)	3793.6	4255.4	4728.0	4644.6	8
9	FL223150005	State and local govt. retirement funds	1842.0	2085.4	2262.3	2331.5	9
10	FL153050005	Total assets (Households) (3)	7323.4	8193.7	9041.7	9054.8	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	151.1	172.4	194.7	216.4	1
2	FL103178000	Nonfinancial corporate business	59.2	64.1	71.0	77.9	2
3	FL113178203	Nonfarm noncorporate business	49.8	60.5	68.8	76.3	3
4	FL723178003	U.S.-chartered commercial banks	5.4	7.1	9.0	11.1	4
5	FL443178005	Savings institutions	1.8	2.0	2.0	2.4	5
6	FL543178003	Life insurance companies	13.7	14.9	16.2	17.8	6
7	FL513178003	Other insurance companies	13.4	15.4	17.4	19.7	7
8	FL613178003	Finance companies	6.5	7.3	8.1	9.1	8
9	FL663178003	Brokers and dealers	1.3	1.3	2.2	2.1	9
10	FL893078005	Total business taxes receivable	46.9	49.5	72.0	87.9	10
11	FL213078005	State and local governments	26.9	28.1	33.5	45.6	11
12	FL313078005	Federal government	20.0	21.4	38.5	42.4	12
13	FL903078005	Discrepancy	104.2	122.9	122.7	128.4	13

L.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL602000005	Liab.: Bank personal trusts and estates	942.5	1001.0	1130.4	1019.4	1
2	FL602000005	Asset: Household sector	942.5	1001.0	1130.4	1019.4	2

L.229 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL893190005	Total liabilities	6730.7	7692.9	8269.8	9104.9	1
2	FL543077003	Household sector	18.6	17.2	19.4	19.6	2
3	FL103190005	Nonfinancial corporate business	2193.6	2553.7	2622.9	2751.0	3
4	FL113190005	Nonfarm noncorporate business	301.3	415.1	471.0	517.2	4
5	FL313190005	Federal government	6.6	6.7	6.6	6.4	5
6	FL263190005	Rest of the world	1237.4	1388.8	1589.9	1829.9	6
7	FL713190005	Monetary authority	9.5	10.7	9.4	10.6	7
8	FL763190005	Commercial banking	1023.7	1128.7	1079.9	1248.4	8
9	FL443190005	Savings institutions	101.4	99.8	85.4	102.5	9
10	FL473193005	Credit unions	4.6	5.2	6.0	5.6	10
11	FL543190005	Life insurance companies	625.4	687.7	747.2	766.1	11
12	FL513190005	Other insurance companies	522.3	527.9	540.3	546.3	12
13	FL403190005	Government-sponsored enterprises	75.1	95.3	89.3	96.7	13
14	FL613190005	Finance companies	206.0	223.8	290.7	373.5	14
15	FL623194735	Mortgage companies	16.0	17.7	17.8	17.9	15
16	FL643193005	REITs	18.0	31.6	36.0	37.8	16
17	FL663190005	Brokers and dealers	131.1	175.8	185.5	179.3	17
18	FL503190005	Funding corporations	240.1	307.2	472.5	596.3	18
19	FL893090005	Total assets	8279.6	10016.0	11010.3	12329.4	19
20	FL153090005	Household sector	311.7	321.4	334.2	338.9	20
21	FL103090005	Nonfinancial corporate business	3628.7	4482.0	5023.6	5421.8	21
22	FL113090005	Nonfarm noncorporate business	259.9	481.4	544.1	595.7	22
23	FL133090005	Farm business	44.8	45.4	45.6	45.5	23
24	FL213093005	State and local governments	27.0	11.5	13.1	24.1	24
25	FL313090005	Federal government	104.8	101.2	100.3	98.9	25
26	FL263090005	Rest of the world	1107.7	1342.6	1513.9	1946.4	26
27	FL713093005	Monetary authority	13.2	16.1	16.8	19.3	27
28	FL763090005	Commercial banking	934.0	1079.1	1108.3	1221.5	28
29	FL443090005	Savings institutions	49.7	62.8	60.3	67.7	29
30	FL473090005	Credit unions	17.6	24.3	8.0	23.4	30
31	FL603093003	Bank personal trusts and estates	14.6	23.0	20.5	19.0	31
32	FL543090005	Life insurance companies	65.7	69.2	34.9	55.6	32
33	FL513092003	Other insurance companies	42.8	49.7	53.8	61.4	33
34	FL573090005	Private pension funds	590.9	642.3	682.1	692.9	34
35	FL223093005	State and local govt. retirement funds	63.5	66.1	81.0	93.5	35
36	FL633093005	Money market mutual funds	58.1	67.7	90.4	102.5	36
37	FL653093003	Mutual funds	11.8	7.9	3.6	3.1	37
38	FL403093005	Government-sponsored enterprises	67.8	68.5	73.5	85.5	38
39	FL613090005	Finance companies	175.1	184.4	235.3	259.6	39
40	FL643093005	REITs	10.5	21.2	21.1	21.1	40
41	FL663090005	Brokers and dealers	391.8	499.3	522.8	655.1	41
42	FL503090005	Funding corporations	288.0	348.7	423.1	477.1	42
43	FL903090005	Discrepancy	-1548.9	-2323.1	-2740.5	-3224.6	43

L.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
U.S. direct investment abroad:							
1	FL263192005	Liab.: Rest of the world	1067.4	1196.8	1328.0	1445.2	1
2	FL103092005	Asset: Nonfinancial corporate business	932.5	1048.4	1160.4	1247.2	2
3	FL723092100	Commercial banking	44.2	46.2	49.5	56.8	3
4	FL543092003	Life insurance companies	8.6	9.4	11.9	13.8	4
5	FL513092003	Other insurance companies	42.8	49.7	53.8	61.4	5
6	FL613092003	Finance companies	35.1	35.6	41.1	51.9	6
7	FL663092003	Brokers and dealers	4.2	7.5	11.2	14.2	7
Foreign direct investment in U.S.:							
8	FL103192005	Liab.: Nonfinancial corporate business	749.6	804.6	945.5	1112.3	8
9	FL115114005	Nonfarm noncorporate business	3.9	3.5	3.4	3.5	9
10	FL753192103	Commercial banking	38.8	44.2	63.3	72.9	10
11	FL543192003	Life insurance companies	25.2	27.9	40.2	59.2	11
12	FL513192003	Other insurance companies	46.2	47.5	57.4	64.1	12
13	FL613192003	Finance companies	35.7	38.3	49.7	67.3	13
14	FL663192005	Brokers and dealers	8.5	10.1	15.8	16.7	14
15	FL503192005	Funding corporations	-84.6	-63.9	-80.9	-26.6	15
16	FL263092001	Asset: Rest of the world	823.1	912.2	1094.4	1369.5	16
Federal government equity in IBRD, etc.:							
17	FL313092203	Liab.: Rest of the world	30.8	32.4	33.9	35.4	17
18	FL313092203	Asset: Federal government	30.8	32.4	33.9	35.4	18
Federal Reserve Bank stock:							
19	FL713164003	Liab.: Monetary authority	5.4	6.0	6.4	7.0	19
20	FL713164003	Asset: Commercial banking	5.4	6.0	6.4	7.0	20
Equity in government-sponsored enterprises:							
21	FL403192005	Liab.: Government-sponsored enterprises	21.9	25.3	30.8	33.0	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	0.5	-0.2	-0.8	-0.8	22
23	FL113092003	Nonfarm noncorporate (BC)	1.7	1.6	1.6	1.6	23
24	FL133092003	Farm business (FICB and FLB)	1.5	1.7	1.6	1.6	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	8.0	10.0	13.0	13.8	26
27	FL443092405	Savings institutions (FHLB)	9.9	11.8	14.5	15.7	27
28	FL473092403	Credit unions (FHLB)	0.2	0.3	0.5	0.6	28
29	FL543092403	Life insurance companies (FHLB)	0.2	0.2	0.3	0.4	29
BHC investment in subsidiaries:							
30	FL723194003	Liab.: Commercial banking	413.6	469.0	471.9	525.4	30
31	FL443194733	Savings institutions	5.0	5.4	6.0	6.6	31
32	FL613194733	Finance companies	23.5	17.1	43.9	51.3	32
33	FL623194735	Mortgage companies	16.0	17.7	17.8	17.9	33
34	FL663194735	Brokers and dealers	45.3	93.8	83.5	137.7	34
35	FL733094005	Asset: Bank holding companies	503.5	603.0	623.0	738.9	35
NFC inv. in finance company subs.:							
36	FL103094005	Liab.: Finance companies	23.5	17.1	43.9	51.3	36
37	FL103094005	Asset: Nonfinancial corporate business	23.5	17.1	43.9	51.3	37
Funding corp. investment in subs.:							
38	FL503094753	Liab.: Foreign banking offices in U.S.	78.8	90.6	93.0	138.7	38
39	FL503094665	Brokers and dealers	209.2	258.2	330.1	338.4	39
40	FL503090005	Asset: Funding corporations	288.0	348.7	423.1	477.1	40

L.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	2.1	1.9	2.6	2.6	1
2	FL313091003	Asset: Federal government	2.1	1.9	2.6	2.6	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	18.0	24.9	17.1	17.0	5
6	FL403191003	Asset: Savings institutions	18.0	24.9	17.1	17.0	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	18.6	17.2	19.4	19.6	7
8	FL543077003	Asset: Life insurance companies	18.6	17.2	19.4	19.6	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	112.2	120.1	131.9	136.8	9
10	FL543195103	Health	75.7	83.0	93.5	97.4	10
11	FL543195203	Policy dividend accumulation	36.4	37.1	38.4	39.5	11
12	FL543195005	Asset: Household sector	112.2	120.1	131.9	136.8	12
<i>Policy payables:</i>							
13	FL513176003	Liab.: Other insurance companies	476.2	480.4	482.9	482.1	13
14	FL153076005	Asset: Household sector	199.5	201.3	202.3	202.0	14
15	FL103076003	Nonfinancial corporate business	188.1	189.8	190.8	190.4	15
16	FL113076003	Nonfarm noncorporate business	45.2	45.6	45.9	45.8	16
17	FL133076003	Farm business	43.3	43.7	43.9	43.9	17
<i>Unallocated insurance company contracts:</i>							
18	FL573095403	Liab.: Life insurance companies	381.9	422.8	457.1	460.7	18
19	FL573095403	Asset: Private pension funds	381.9	422.8	457.1	460.7	19
<i>Pension fund contributions payable:</i>							
20	FL573076003	Liab.: Nonfinancial corporate business	93.5	95.4	96.4	97.4	20
21	FL573076003	Asset: Private pension funds	93.5	95.4	96.4	97.4	21
<i>Securities borrowed (net):</i>							
22	FL663096505	Liab.: Funding corporations	333.3	403.3	419.5	508.2	22
23	FL663096505	Asset: Brokers and dealers	333.3	403.3	419.5	508.2	23

L.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL893193005	Total liabilities	2531.1	2985.5	3059.3	3223.2	1
2	FL103193005	Nonfinancial corporate business	1350.5	1653.6	1581.0	1541.2	2
3	FL113193003	Nonfarm noncorporate business	297.5	411.7	467.7	513.7	3
4	FL313193103	Federal government	6.6	6.7	6.6	6.4	4
5	FL263193005	Rest of the world	137.0	157.7	225.5	346.8	5
6	FL713193005	Monetary authority	4.0	4.8	3.0	3.6	6
7	FL763193005	Commercial banking	492.5	525.0	451.7	511.4	7
8	FL723193005	U.S.-chartered commercial banks	185.1	206.6	181.2	263.3	8
9	FL753193005	Foreign banking offices in U.S.	233.9	222.4	158.4	119.0	9
10	FL733193005	Bank holding companies	57.9	74.1	88.1	104.4	10
11	FL743193005	Banks in U.S.-affiliated areas	15.6	21.9	24.1	24.8	11
12	FL443193005	Savings institutions	96.4	94.4	79.4	95.9	12
13	FL473193005	Credit unions	4.6	5.2	6.0	5.6	13
14	FL543193005	Life insurance companies	106.2	116.9	118.0	109.3	14
15	FL403193005	Government-sponsored enterprises	35.1	45.2	41.4	46.7	15
16	FL613193005	Finance companies	123.2	151.2	153.1	203.6	16
17	FL643193005	REITs	18.0	31.6	36.0	37.8	17
18	FL663193005	Brokers and dealers	-131.9	-186.2	-243.9	-313.5	18
19	FL503193005	Funding corporations	-8.6	-32.2	133.9	114.7	19
20	FL893093005	Total assets	4080.0	5308.6	5799.9	6447.7	20
21	FL103093005	Nonfinancial corporate business	2484.1	3226.9	3629.3	3933.7	21
22	FL113093003	Nonfarm noncorporate business	213.0	434.2	496.6	548.3	22
23	FL213093005	State and local governments	27.0	11.5	13.1	24.1	23
24	FL313093003	Federal government	71.9	66.9	63.9	61.0	24
25	FL263093005	Rest of the world	284.5	430.5	419.5	576.9	25
26	FL713093005	Monetary authority	13.2	16.1	16.8	19.3	26
27	FL763093005	Commercial banking	372.9	414.0	416.4	404.9	27
28	FL723093005	U.S.-chartered commercial banks	87.6	113.1	109.0	115.2	28
29	FL753093005	Foreign banking offices in U.S.	234.3	234.6	213.3	176.8	29
30	FL733093005	Bank holding companies	44.4	56.5	85.4	106.3	30
31	FL743093005	Banks in U.S.-affiliated areas	6.6	9.7	8.7	6.6	31
32	FL443093005	Savings institutions	21.7	26.2	28.7	34.9	32
33	FL473093005	Credit unions	17.3	24.0	7.5	22.8	33
34	FL603093003	Bank personal trusts and estates	14.6	23.0	20.5	19.0	34
35	FL543093005	Life insurance companies	38.3	42.4	3.2	21.9	35
36	FL573093005	Private pension funds	115.4	124.1	128.6	134.8	36
37	FL223093005	State and local govt. retirement funds	63.5	66.1	81.0	93.5	37
38	FL653093003	Mutual funds	11.8	7.9	3.6	3.1	38
39	FL633093005	Money market mutual funds	58.1	67.7	90.4	102.5	39
40	FL403093005	Government-sponsored enterprises	67.8	68.5	73.5	85.5	40
41	FL613093005	Finance companies	140.0	148.8	194.2	207.7	41
42	FL643093005	REITs	10.5	21.2	21.1	21.1	42
43	FL663093005	Brokers and dealers	54.4	88.6	92.1	132.7	43
44	FL903090005	Discrepancy	-1548.9	-2323.1	-2740.5	-3224.6	44

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL152000005	Assets	39326.0	43244.3	48768.3	48828.9	1
2	FL152010005	Tangible assets	11919.9	12796.4	13796.0	15283.3	2
3	FL155035005	Real estate	9500.5	10268.3	11086.4	12358.6	3
4	FL155035015	Households (2,3)	8560.1	9209.9	9971.1	11133.5	4
5	FL165035003	Nonprofit organizations	940.4	1058.5	1115.3	1225.1	5
6	FL165013203	Equipment and software owned by nonprofit organizations (4)	90.6	97.3	105.2	116.1	6
7	FL155011003	Consumer durable goods (4)	2328.8	2430.8	2604.5	2808.6	7
8	FL154090005	Financial assets	27406.1	30447.9	34972.3	33545.6	8
9	FL154000005	Deposits	3622.2	3953.3	4141.0	4543.1	9
10	FL153091003	Foreign deposits	37.2	38.3	43.5	51.3	10
11	FL153020005	Checkable deposits and currency	436.8	408.3	366.8	324.5	11
12	FL153030005	Time and savings deposits	2565.9	2759.6	2859.1	3164.3	12
13	FL153034005	Money market fund shares	582.3	747.1	871.6	1003.0	13
14	FL154004005	Credit market instruments	2031.3	1967.7	2184.5	1977.4	14
15	FL163069103	Open market paper	56.1	63.7	67.7	72.7	15
16	FL153061005	U.S. government securities	865.0	676.7	829.2	615.0	16
17	FL153061505	Treasury	598.8	485.5	555.0	355.2	17
18	FL313161400	Savings bonds	186.5	186.6	186.4	184.8	18
19	FL153061105	Other Treasury	412.3	298.9	368.6	170.5	19
20	FL153061705	Agency	266.2	191.2	274.2	259.8	20
21	FL153062005	Municipal securities	468.8	488.3	526.6	541.2	21
22	FL153063005	Corporate and foreign bonds	531.7	628.5	650.8	637.1	22
23	FL153065005	Mortgages	109.6	110.5	110.2	111.3	23
24	FL153064105	Corporate equities (2)	6302.5	7259.7	9342.8	7487.1	24
25	FL153064205	Mutual fund shares (5)	1941.2	2362.0	3066.3	3043.2	25
26	FL153067005	Security credit	215.5	276.7	323.9	412.4	26
27	FL153040005	Life insurance reserves	665.0	718.3	783.9	819.1	27
28	FL153050005	Pension fund reserves	7323.4	8193.7	9041.7	9054.8	28
29	FL602000005	Investment in bank personal trusts	942.5	1001.0	1130.4	1019.4	29
30	FL153080015	Equity in noncorporate business (6)	4051.0	4394.1	4623.6	4850.2	30
31	FL153090005	Miscellaneous assets	311.7	321.4	334.2	338.9	31
32	FL154190005	Liabilities	5824.8	6320.9	6921.6	7508.8	32
33	FL154102005	Credit market instruments	5556.9	6024.1	6541.5	7115.5	33
34	FL153165105	Home mortgages (7)	3818.1	4169.5	4558.9	4941.5	34
35	FL153166000	Consumer credit	1271.6	1346.6	1446.1	1593.1	35
36	FL153162005	Municipal securities (8)	114.9	126.9	137.3	143.0	36
37	FL153168005	Bank loans n.e.c.	66.5	72.7	65.4	73.5	37
38	FL153169005	Other loans and advances	190.7	204.0	218.9	246.3	38
39	FL153165505	Commercial mortgages (8)	95.1	104.5	115.0	118.1	39
40	FL153167205	Security credit	131.2	152.8	227.9	235.1	40
41	FL153170003	Trade payables (8)	118.0	126.8	132.7	138.6	41
42	FL543077003	Deferred and unpaid life insurance premiums	18.6	17.2	19.4	19.6	42
43	FL152090005	Net worth	33501.2	36923.4	41846.7	41320.1	43
		Memo:					
		Replacement-cost value of structures:					
44	FL155012305	Residential	6712.9	7158.5	7662.8	8247.3	44
45	FL155012603	Households	6396.0	6826.9	7321.0	7892.9	45
46	FL135012603	Farm households	188.7	198.0	203.8	210.8	46
47	FL165012603	Nonprofit organizations	128.2	133.5	138.1	143.6	47
48	FL165013603	Nonresidential (nonprofits)	664.8	710.9	751.9	808.7	48
49	FA156012005	Disposable personal income	5968.2	6355.6	6618.0	7031.0	49
50	*/ FA156012005	Household net worth as percentage of disposable personal income	561.3	581.0	632.3	587.7	50
51	FL155035065	Owners' equity in household real estate (9)	4742.0	5040.4	5412.2	6192.1	51
52	*/ FL155035015	Owners' equity as percentage of household real estate (10)	55.4	54.7	54.3	55.6	52

(1) Sector includes farm households.

(2) At market value.

(3) Includes vacant land and vacant homes for sale.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 34.

(10) Line 51 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	13680.6	14998.1	16166.9	17431.9	1
2	FL102010005	Tangible assets	7871.9	8181.9	8602.8	9300.5	2
3	FL105035003	Real estate (1)	4100.9	4220.9	4403.3	4796.2	3
4	FL105013203	Equipment and software (2)	2641.4	2790.0	2942.2	3170.6	4
5	FL105021003	Inventories (2)	1129.6	1171.0	1257.2	1333.7	5
6	FL104090005	Financial assets	5808.7	6816.1	7564.2	8131.3	6
7	FL103091003	Foreign deposits	23.1	30.5	28.3	22.9	7
8	FL103020000	Checkable deposits and currency	251.9	287.1	321.9	346.6	8
9	FL103030003	Time and savings deposits	119.4	112.6	128.8	133.9	9
10	FL103034003	Money market fund shares	87.8	114.3	137.3	177.7	10
11	FL102050003	Security RPs	4.6	4.2	5.3	4.8	11
12	FL103069100	Commercial paper	36.1	39.4	43.7	44.0	12
13	FL103061005	U.S. government securities	34.8	34.2	32.1	34.0	13
14	FL103062003	Municipal securities	27.4	25.7	22.3	33.1	14
15	FL103065003	Mortgages	80.2	67.3	60.3	55.3	15
16	FL103066005	Consumer credit	78.9	74.9	80.3	82.7	16
17	FL103070005	Trade receivables	1366.6	1452.9	1566.3	1675.8	17
18	FL103064203	Mutual fund shares (1)	69.1	91.0	113.9	98.8	18
19	FL103090005	Miscellaneous assets	3628.7	4482.0	5023.6	5421.8	19
20	FL104190005	Liabilities	6628.8	7457.6	8153.4	8820.5	20
21	FL104104005	Credit market instruments	3383.9	3790.2	4265.3	4695.9	21
22	FL103169700	Commercial paper	168.6	193.0	230.3	278.4	22
23	FL103162005	Municipal securities (3)	142.0	147.8	152.8	154.2	23
24	FL103163003	Corporate bonds (4)	1610.9	1829.6	2059.5	2230.6	24
25	FL103168005	Bank loans n.e.c.	692.7	774.5	847.5	921.8	25
26	FL103169255	Other loans and advances	507.7	562.0	596.5	669.9	26
27	FL103165005	Mortgages	262.1	283.4	378.8	441.1	27
28	FL103170005	Trade payables	992.1	1049.7	1194.1	1295.7	28
29	FL103178000	Taxes payable	59.2	64.1	71.0	77.9	29
30	FL103190005	Miscellaneous liabilities	2193.6	2553.7	2622.9	2751.0	30
31	FL102090005	Net worth (market value)	7051.9	7540.5	8013.6	8611.4	31
		Memo:					
		Replacement-cost value of structures:					
32	FL105012603	Residential	86.5	91.7	96.4	101.9	32
33	FL105013603	Nonresidential	3456.2	3602.0	3790.6	4057.1	33
		Market value of equities outstanding					
34	FL103164003	(includes corporate farm equities)	9774.6	11606.7	15117.0	12740.8	34
35	*/ FL102090005	Debt/net worth (percent) (5)	48.0	50.3	53.2	54.5	35
36	*/ FL103164003	Debt/equities (percent) (6)	34.6	32.7	28.2	36.9	36
37	*/ FL102090005	Equities/net worth (percent) (7)	138.6	153.9	188.6	148.0	37
With tangible assets stated at historical cost:							
38	FL102000115	Assets (8)	11397.4	12754.8	13871.2	14889.4	38
39	FL102010115	Tangible assets	5588.7	5938.7	6307.0	6758.0	39
40	FL105035045	Real estate	2159.6	2288.2	2417.3	2552.3	40
41	FL105013213	Equipment and software	2330.1	2513.1	2721.2	2959.1	41
42	FL105020000	Inventories	1099.0	1137.3	1168.5	1246.6	42
43	FL102090115	Net worth (historical cost) (9)	4768.7	5297.2	5717.8	6068.9	43
		Memo:					
		Historical-cost value of structures:					
44	FL105012313	Residential	35.6	37.3	39.2	42.6	44
45	FL105013613	Nonresidential	1923.6	2053.4	2178.5	2318.6	45
46	*/ FL102090115	Debt/net worth (percent) (10)	71.0	71.6	74.6	77.4	46

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 21 divided by line 31.

(6) Line 21 divided by line 34.

(7) Line 34 divided by line 31.

(8) Sum of lines 6 and 39.

(9) Line 38 less line 20.

(10) Line 21 divided by line 43.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL112000005	Assets	4898.7	5517.0	5987.5	6458.7	1
2	FL112010005	Tangible assets	4126.3	4415.2	4723.3	5065.1	2
3	FL115035003	Real estate (1)	3615.9	3866.9	4116.8	4504.9	3
4	FL115035023	Residential	2727.6	2911.8	3139.5	3434.7	4
5	FL115035035	Nonresidential	888.3	955.1	977.3	1070.2	5
6	FL115015205	Equipment and software (2)	450.9	486.7	540.3	490.0	6
7	FL115012203	Residential (3)	75.6	77.7	77.6	78.0	7
8	FL115013205	Nonresidential	375.3	409.0	462.7	412.0	8
9	FL115021005	Inventories (2)	59.5	61.6	66.2	70.2	9
10	FL114090005	Financial assets	772.4	1101.8	1264.3	1393.6	10
11	FL113020003	Checkable deposits and currency	146.2	178.3	203.3	228.3	11
12	FL113030003	Time and savings deposits	85.7	94.8	104.8	108.8	12
13	FL113034003	Money market fund shares	22.9	32.6	42.6	52.6	13
14	FL113061003	Treasury securities	30.8	37.0	33.9	23.7	14
15	FL113062003	Municipal securities	3.2	1.5	3.5	3.7	15
16	FL113065005	Mortgages	18.7	30.7	40.7	48.6	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	204.9	245.6	291.4	332.2	18
19	FL113090005	Miscellaneous assets	259.9	481.4	544.1	595.7	19
20	FL113076003	Insurance receivables	45.2	45.6	45.9	45.8	20
21	FL113092003	Equity investment in GSEs (4)	1.7	1.6	1.6	1.6	21
22	FL113093003	Other	213.0	434.2	496.6	548.3	22
23	FL114190005	Liabilities	1722.9	2010.2	2255.3	2477.1	23
24	FL114102005	Credit market instruments	1224.0	1363.7	1519.1	1664.8	24
25	FL113168003	Bank loans n.e.c.	237.3	256.3	274.2	292.0	25
26	FL113169005	Other loans and advances	95.8	108.9	116.7	127.8	26
27	FL113165003	Mortgages	890.9	998.6	1128.3	1245.0	27
28	FL113170003	Trade payables	147.8	170.9	196.4	218.8	28
29	FL113178203	Taxes payable	49.8	60.5	68.8	76.3	29
30	FL113190005	Miscellaneous liabilities	301.3	415.1	471.0	517.2	30
31	FL112090005	Net worth (5)	3175.8	3506.8	3732.3	3981.6	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	1751.5	1834.3	1965.7	1956.7	32
33	FL115013605	Nonresidential	666.1	626.5	674.9	679.2	33
34	*/ FL112090005	Debt/net worth (percent) (6)	38.5	38.9	40.7	41.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 30.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
1	FR152090005	Change in net worth (1)	3781.3	3422.2	4923.3	-526.7	1
2	FU155060005	Net investment	329.6	429.1	337.5	249.6	2
3	FU155061005	Net physical investment	366.6	438.9	500.7	531.9	3
4	FU155050005	Capital expenditures	982.0	1081.7	1195.4	1282.5	4
5	FU156300005	- Consumption of fixed capital	615.4	642.8	694.7	750.5	5
6	FU155000005	Net financial investment	-37.0	-9.8	-163.3	-282.4	6
7	FU154090005	Net acquisition of financial assets	341.7	486.3	437.1	285.7	7
8	FU154190005	- Net increase in liabilities	378.7	496.1	600.4	568.1	8
9	FU158000005	Holding gains on assets stated at market value (2)	3594.3	3121.6	4580.9	-684.5	9
10	FU158035005	Real estate	459.6	540.6	562.3	990.8	10
11	FD153064105	Corporate equities	1700.2	1206.0	2347.5	-1396.2	11
12	FD153064205	Mutual fund shares	186.2	177.4	562.6	-252.8	12
13	FU158080005	Equity in noncorporate business	335.3	423.7	294.2	272.8	13
14	FD153054005	Life insurance and pension fund reserves	791.9	673.6	678.4	-217.7	14
15	FU608190005	Investment in bank personal trusts and estates	121.1	100.3	135.9	-81.3	15
16	FU158100005	Holding gains on assets stated at current cost (2)	-96.9	-103.2	-57.2	-41.0	16
17	FU158011005	Consumer durable goods	-94.9	-100.8	-54.9	-40.4	17
18	FU168013205	Equipment and software	-2.0	-2.4	-2.3	-0.6	18
19	FU158090005	Other factors (3)	-45.7	-25.2	62.2	-50.7	19
Memo:							
20	FL152090005	Net worth outstanding (4)	33501.2	36923.4	41846.7	41320.1	20
21	FA156012005	Disposable personal income	5968.2	6355.6	6618.0	7031.0	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other factors (line 19).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 43.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
With tangible assets valued at either market or replacement cost:							
1	FR102090005	Change in net worth (1)	705.9	488.6	473.1	597.8	1
2	FU105060005	Net investment	146.2	-5.1	148.9	144.5	2
3	FU105061005	Net physical investment	271.7	308.0	360.9	391.6	3
4	FU105050005	Capital expenditures	778.6	849.6	916.2	982.2	4
5	FU106300005	- Consumption of fixed capital	489.7	519.2	556.5	602.3	5
6	FU105020601	- Inventory valuation adjustment	8.5	18.4	-2.9	-12.4	6
7	FU105030003	- Access rights from fed. government	8.8	4.1	1.7	0.6	7
8	FU105000005	Net financial investment	-11.1	-46.1	-68.5	-96.5	8
9	FU104090005	Net acquisition of financial assets	272.4	569.9	665.2	622.7	9
10	FU104190005	- Net increase in liabilities	283.5	616.0	733.7	719.2	10
11	FU103164003	Net corporate equity issues	-114.4	-267.0	-143.5	-150.6	11
12	FU108000005	Holding gains on assets stated at market value (2)	396.0	70.3	121.6	303.5	12
13	FU108035005	Real estate	378.6	55.8	96.8	316.9	13
14	FD103064203	Mutual fund shares	17.5	14.6	24.8	-13.3	14
15	FU108100005	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	-12.1	28.1	57.9	-25.7	15
16	FU108013205	Equipment and software	-36.5	-38.4	-65.0	-17.9	16
17	FU108021005	Inventories (3)	-9.6	-8.9	26.3	15.6	17
18	FD103092005	Direct investment abroad	-15.0	-13.2	-24.2	-35.2	18
19	FD103192005	- Foreign direct investment in U.S.	-49.0	-88.6	-120.9	-11.8	19
20	FU108090005	Other factors (4)	175.7	395.2	144.7	175.5	20
Memo:							
21	FL102090005	Net worth outstanding (market value)	7051.9	7540.5	8013.6	8611.4	21
With tangible assets valued at historical cost:							
22	FR102090115	Change in net worth (5)	414.4	528.5	420.6	351.1	22
23	FU105060005	Net investment flow	146.2	-5.1	148.9	144.5	23
24	FU105061005	Net physical investment	271.7	308.0	360.9	391.6	24
25	FU105050005	Capital expenditures	778.6	849.6	916.2	982.2	25
26	FU106300005	- Consumption of fixed capital	489.7	519.2	556.5	602.3	26
27	FU105020601	- Inventory valuation adjustment	8.5	18.4	-2.9	-12.4	27
28	FU105030003	- Access rights from fed. government	8.8	4.1	1.7	0.6	28
29	FU105000005	Net financial investment	-11.1	-46.1	-68.5	-96.5	29
30	FU104090005	Net acquisition of financial assets	272.4	569.9	665.2	622.7	30
31	FU104190005	- Net increase in liabilities	283.5	616.0	733.7	719.2	31
32	FU103164003	Net corporate equity issues	-114.4	-267.0	-143.5	-150.6	32
33	FU108050115	Valuation adjustment on reproducible assets (6)	-23.6	-15.6	-62.0	-11.6	33
34	FD103064203	Holding gains on mutual fund shares (2)	17.5	14.6	24.8	-13.3	34
35	FU108100115	Holding gains on assets stated at current cost less holding gains on liabilities stated at current cost (2)	34.0	75.4	96.7	-23.4	35
36	FD103092005	Direct investment abroad	-15.0	-13.2	-24.2	-35.2	36
37	FD103192005	- Foreign direct investment in U.S.	-49.0	-88.6	-120.9	-11.8	37
38	FU108090115	Other factors (4)	240.3	459.2	212.2	254.9	38
Memo:							
39	FL102090115	Net worth outstanding (historical cost)	4768.7	5297.2	5717.8	6068.9	39

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other factors (line 20).

(2) Calculated as change in amount outstanding during period less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Sum of net investment flow (line 23), valuation adjustment on reproducible assets (line 33), holding gains (lines 34 and 35), and other factors (line 38).

(6) Effect of different treatment of certain items in BEA capital accounts from the NIPA accounts in the calculation of historical-cost investment flows; also reflects adjustments for intersectoral transfers of assets.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

			1997	1998	1999	2000	
1	FR112090005	Change in net worth (1)	218.8	331.0	225.5	249.4	1
2	FU113180005	Net investment (2)	-85.8	-86.0	-68.8	-59.6	2
3	FU115061005	Net physical investment	-27.4	-24.1	9.8	32.8	3
4	FU115050005	Capital expenditures	91.1	100.3	145.8	177.5	4
5	FU116300005	- Consumption of fixed capital	118.5	124.4	136.0	144.7	5
6	FU114090005	Net acquisition of financial assets	131.1	186.0	160.6	129.3	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	94.7	139.7	155.4	145.7	7
8	FU113170003	Trade payables	31.0	23.1	25.5	22.4	8
9	FU113178203	Taxes payable	7.3	10.7	8.3	7.5	9
10	FU113190005	Miscellaneous liabilities	56.5	74.3	50.1	46.1	10
		Holding gains on assets stated at market value (real estate) (3)					
11	FD115035003	Residential	281.3	279.5	247.3	365.1	11
12	FD115035023	Nonresidential	192.5	183.9	226.6	295.6	12
13	FD115035035		88.7	95.6	20.7	69.5	13
		Holding gains on assets stated at current cost (3)					
14	FU118100005	Residential equipment and software	18.7	29.2	53.3	-52.7	14
15	FU118012205	Nonresidential equipment and software	-0.0	0.6	-1.7	-1.2	15
16	FU118013205	Inventories	19.7	30.1	53.5	-53.0	16
17	FU118021005		-0.9	-1.5	1.6	1.4	17
18	FU118090005	Other factors (4)	4.6	108.2	-6.4	-3.5	18
		Memo:					
19	FL112090005	Net worth outstanding (5)	3175.8	3506.8	3732.3	3981.6	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other factors (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding during period less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

			1994	1995	1996	1997	
1	FA165000005	Net financial investment	49.0	47.8	86.2	9.3	1
2	FA164090005	Net acquisition of financial assets	73.0	84.3	122.5	47.5	2
3	FA163020005	Checkable deposits and currency	-2.5	2.3	8.3	2.9	3
4	FA163030005	Time and savings deposits	0.2	0.2	1.1	0.3	4
5	FA163034005	Money market fund shares	1.1	1.2	9.4	-1.8	5
6	FA162050005	Security RPs (2)	0.2	0.2	1.4	0.0	6
7	FA164004005	Credit market instruments	13.1	38.1	39.3	23.3	7
8	FA163069103	Open market paper	1.2	1.3	6.7	1.5	8
9	FA163061005	U.S. government securities	9.3	23.9	20.3	13.0	9
10	FA163062005	Municipal securities	0.4	0.1	0.0	-0.1	10
11	FA163063005	Corporate and foreign bonds	2.4	11.9	11.7	8.3	11
12	FA163065005	Mortgages	-0.1	0.9	0.6	0.6	12
13	FA163064105	Corporate equities	45.1	-10.4	21.0	-30.6	13
14	FA163064205	Mutual fund shares	1.5	1.3	2.4	-1.0	14
15	FA163067005	Security credit	2.0	1.5	3.4	3.7	15
16	FA163070005	Trade receivables (2)	2.1	1.6	3.5	2.6	16
17	FA163080005	Equity in noncorporate business	0.2	10.2	8.4	9.7	17
18	FA163093005	Miscellaneous assets (2)	10.1	38.0	24.4	38.3	18
19	FA164190005	Net increase in liabilities	24.0	36.4	36.3	38.2	19
20	FA164102005	Credit market instruments	2.8	-0.1	11.5	13.4	20
21	FA153162005	Municipal securities	3.6	0.7	6.6	10.0	21
22	FA163168005	Bank loans n.e.c.	6.4	8.9	0.2	4.8	22
23	FA163169255	Other loans and advances	0.1	-0.1	0.0	-0.2	23
24	FA153165505	Commercial mortgages	-7.4	-9.6	4.7	-1.2	24
25	FA153170003	Trade payables	5.2	7.9	8.0	8.9	25
26	FA163193005	Miscellaneous liabilities (2)	16.0	28.6	16.8	15.8	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1994	1995	1996	1997	
1	FL164090005	Total financial assets	1002.5	1190.3	1392.9	1586.3	1
2	FL163020005	Checkable deposits and currency	21.6	23.9	32.1	35.0	2
3	FL163030005	Time and savings deposits	7.3	7.5	8.6	8.9	3
4	FL163034005	Money market fund shares	43.8	45.1	54.5	52.7	4
5	FL162050005	Security RPs (2)	8.0	8.2	9.6	9.6	5
6	FL164004005	Credit market instruments	285.9	324.0	363.3	386.6	6
7	FL163069103	Open market paper	46.7	48.0	54.7	56.1	7
8	FL163061005	U.S. government securities	144.1	168.0	188.3	201.3	8
9	FL163062005	Municipal securities	1.1	1.2	1.3	1.2	9
10	FL163063005	Corporate and foreign bonds	89.5	101.4	113.1	121.4	10
11	FL163065005	Mortgages	4.5	5.3	6.0	6.6	11
12	FL163064105	Corporate equities	308.2	397.1	494.7	604.9	12
13	FL163064205	Mutual fund shares	19.0	24.6	30.4	34.5	13
14	FL163067005	Security credit	37.1	38.6	42.0	45.8	14
15	FL163070005	Trade receivables (2)	38.1	39.7	43.2	45.8	15
16	FL163080005	Equity in noncorporate business	49.2	59.4	67.8	77.5	16
17	FL163093005	Miscellaneous assets (2)	184.3	222.2	246.7	285.0	17
18	FL164190005	Liabilities	444.9	481.4	517.7	555.8	18
19	FL164102005	Credit market instruments	219.9	219.8	231.4	244.8	19
20	FL153162005	Municipal securities	97.6	98.3	104.9	114.9	20
21	FL163168005	Bank loans n.e.c.	19.9	28.8	29.0	34.1	21
22	FL163169255	Other loans and advances	0.9	0.8	0.9	0.7	22
23	FL153165505	Commercial mortgages	101.5	91.9	96.6	95.1	23
24	FL153170003	Trade payables	93.2	101.1	109.1	118.0	24
25	FL163193005	Miscellaneous liabilities (2)	131.8	160.4	177.2	193.0	25

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

			1997	1998	1999	2000	
1	FA366010015	Current receipts, NIPA basis	2440.0	2613.8	2786.1	3023.9	1
2	FA366210005	Personal tax and nontax receipts	968.8	1070.5	1159.3	1288.2	2
3	FA366231005	Corporate profit tax accruals	237.2	238.9	253.0	271.5	3
4	FA366240005	Indirect business tax and nontax accruals	646.2	681.3	713.1	762.7	4
5	FA366601005	Contributions for social insurance	587.8	623.3	660.8	701.6	5
6	FA366900015	Current expenditures, NIPA basis	2462.4	2529.3	2624.8	2772.5	6
7	FA366901005	Consumption expenditures	1223.3	1261.4	1327.9	1422.8	7
8	FA366401005	Transfer payments (net)	945.0	965.9	1000.1	1050.0	8
9	FA366132005	Net interest paid	275.3	278.8	263.8	262.6	9
10	FA206120003	- Dividends received by government	0.3	0.4	0.4	0.4	10
11	FA366402005	Subsidies less current surplus of govt. enterprises	19.1	23.6	33.3	37.6	11
12	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
13	FA366061105	Current surplus or deficit (-), NIPA basis	-22.4	84.6	161.4	251.4	13
14	FA366300005	+ Consumption of fixed capital	181.0	187.7	198.1	211.4	14
15	FA313154015	- Insurance and pension fund reserves (2)	3.4	4.4	3.8	1.8	15
16	FA365400095	+ Net capital transfers (3)	26.8	32.4	32.4	36.2	16
17	FA366000105	= Gross saving and net capital transfers	182.0	300.2	388.0	497.2	17
18	FA365090005	Gross investment	127.7	328.5	418.1	530.4	18
19	FA365019005	Fixed investment	264.7	277.1	304.6	318.3	19
20	FA315030005	Access rights sales	-8.8	-4.1	-1.7	-0.6	20
21	FA365000005	Net financial investment	-128.2	55.5	115.2	212.7	21
22	FA364090005	Net acquisition of financial assets	34.7	110.4	166.5	27.1	22
23	FA313011005	Gold, SDRs, and official foreign exchange	2.5	6.0	-7.1	-0.6	23
24	FA363020005	Checkable deposits and currency	3.8	-20.6	70.0	-64.0	24
25	FA363030005	Time and savings deposits	6.8	14.1	11.6	10.4	25
26	FA212050003	Security RPs	3.6	7.2	5.0	9.7	26
27	FA364004005	Credit market instruments	24.1	116.8	52.0	48.2	27
28	FA213069103	Open market paper	14.3	28.0	1.9	7.6	28
29	FA363061705	U.S. government agency securities (4)	-0.8	63.6	28.5	23.5	29
30	FA213062003	Municipal securities	-0.7	-1.4	-1.5	0.6	30
31	FA213063003	Corporate and foreign bonds	1.3	10.2	12.6	3.7	31
32	FA363065005	Mortgages	-0.9	3.3	4.2	3.7	32
33	FA313069085	Other loans and advances (5)	10.9	13.2	6.2	9.2	33
34	FA213064103	Corporate equities	16.8	9.4	3.5	-1.2	34
35	FA213064203	Mutual fund shares	-7.4	-12.3	4.3	0.8	35
36	FA313070000	Trade receivables	-3.2	1.5	4.6	5.3	36
37	FA363078005	Taxes receivable	-5.7	1.6	15.8	7.6	37
38	FA363090005	Miscellaneous assets	-6.6	-13.3	6.8	10.9	38
39	FA364190005	Net increase in liabilities	162.9	55.0	51.3	-185.6	39
40	FA713014003	SDR certificates	-0.5	0.0	-3.0	-4.0	40
41	FA313112003	Treasury currency	0.5	0.6	1.0	2.4	41
42	FA364102005	Credit market instruments	98.1	-3.5	-16.0	-237.0	42
43	FA313161400	Savings bonds	-0.5	0.1	-0.2	-1.7	43
44	FA313161185	Other Treasury securities (6)	41.4	-84.7	-68.3	-262.6	44
45	FA313161705	Budget agency securities	-0.1	2.0	-0.2	-1.0	45
46	FA213162005	Municipal securities	57.3	79.1	52.7	28.2	46
47	FA313165403	Multifamily residential mortgages	-0.0	0.0	0.0	0.0	47
48	FA363170005	Trade payables	22.6	22.5	29.7	28.7	48
49	FA313154005	Insurance and pension reserves (7)	42.0	42.5	42.5	22.3	49
50	FA313190005	Miscellaneous liabilities	0.3	-7.1	-2.9	2.0	50
51	FA367005005	Discrepancy	54.3	-28.3	-30.1	-33.2	51
52	FA365005325	Memo: Current surplus less fixed investment (8)	-287.1	-192.6	-143.3	-66.9	52
53	FA365005315	Adjustment between NIPA and FOF (9)	158.9	248.0	258.5	279.6	53
54	FA365005305	Items to be financed (10)	-128.2	55.5	115.2	212.7	54

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 13 less line 19

(9) Line 14 plus line 16 less sum of lines 15, 20, and 51.

(10) Line 52 plus line 53.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL364090005	Total financial assets	1223.0	1343.8	1548.7	1582.7	1
2	FL313011005	Gold, SDRs, and official foreign exchange	42.0	51.0	44.4	41.0	2
3	FL363020005	Checkable deposits and currency	73.8	51.5	120.1	57.4	3
4	FL363030005	Time and savings deposits	81.8	95.8	107.5	117.8	4
5	FL212050003	Security RPs	151.4	158.5	163.5	173.3	5
6	FL364004005	Credit market instruments	562.2	679.1	764.3	812.6	6
7	FL213069103	Open market paper	74.0	102.0	103.9	111.5	7
8	FL363061705	Agency securities (1)	115.4	179.0	207.5	231.0	8
9	FL213062003	Municipal securities	3.9	2.5	1.0	1.6	9
10	FL213063003	Corporate and foreign bonds	51.0	61.2	73.8	77.5	10
11	FL363065005	Mortgages	167.0	170.3	207.5	211.2	11
12	FL313069085	Other loans and advances (2)	150.8	164.1	170.5	179.9	12
13	FL213064103	Corporate equities	79.0	102.0	115.0	115.1	13
14	FL213064203	Mutual fund shares	33.6	21.3	25.6	26.4	14
15	FL313070000	Trade receivables	20.8	22.3	22.9	28.1	15
16	FL363078005	Taxes receivable	46.9	49.5	72.0	87.9	16
17	FL363090005	Miscellaneous assets	131.8	112.7	113.5	123.0	17
18	FL364190005	Total liabilities	5967.1	6029.3	6083.4	5895.6	18
19	FL713014003	SDR certificates	9.2	9.2	6.2	2.2	19
20	FL313112003	Treasury currency	19.3	19.9	20.9	23.2	20
21	FL364102005	Credit market instruments	4676.1	4672.6	4656.6	4419.6	21
22	FL313161400	Savings bonds	186.5	186.6	186.4	184.8	22
23	FL313161185	Other Treasury securities (3)	3352.5	3267.8	3199.5	2936.9	23
24	FL313161705	Budget agency securities	26.5	28.5	28.3	27.3	24
25	FL213162005	Municipal securities	1110.6	1189.7	1242.4	1270.6	25
26	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	26
27	FL363170005	Trade payables	621.9	644.4	674.1	702.9	27
28	FL313154005	Insurance and pension reserves	634.0	676.5	719.0	741.3	28
29	FL313190005	Miscellaneous liabilities	6.6	6.7	6.6	6.4	29

(1) Holdings by state and local governments may include small amounts of agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

F.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars

			1997	1998	1999	2000	
1	FA574090045	Net acquisition of financial assets	-47.0	-32.4	-23.9	-36.0	1
2	FA573020043	Checkable deposits and currency	0.4	0.1	0.5	0.3	2
3	FA573030043	Time and savings deposits	13.3	0.9	4.3	3.4	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	0.3	-0.3	1.2	1.3	5
6	FA574004045	Credit market instruments	39.7	43.4	39.2	18.8	6
7	FA573069143	Open market paper	0.3	-0.3	1.2	1.3	7
8	FA573061045	U.S. government securities	12.3	28.7	24.5	15.0	8
9	FA573061143	Treasury	3.7	-1.8	-0.1	0.2	9
10	FA573061743	Agency	8.6	30.5	24.6	14.8	10
11	FA573063043	Corporate and foreign bonds	26.5	13.9	12.6	2.1	11
12	FA573065043	Mortgages	0.6	1.1	0.9	0.4	12
13	FA573064143	Corporate equities	-100.9	-78.8	-77.0	-67.0	13
14	FA573064243	Mutual fund shares	1.3	1.8	2.4	-0.3	14
15	FA573090045	Miscellaneous assets	-1.2	0.6	5.5	7.6	15
16	FA573095443	Unallocated insurance contracts (1)	-5.6	1.6	1.9	2.4	16
17	FA573076043	Contributions receivable	3.5	0.0	0.0	0.0	17
18	FA573093043	Other	0.9	-1.0	3.6	5.2	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars

1	FA574090055	Net acquisition of financial assets	35.7	44.1	35.5	53.6	1
2	FA573020055	Checkable deposits and currency	0.8	0.1	0.7	0.4	2
3	FA573030055	Time and savings deposits	-5.8	0.5	-8.3	-1.5	3
4	FA573034053	Money market fund shares	13.1	1.9	11.7	5.9	4
5	FA572050055	Security RPs	0.6	1.3	-0.8	-0.4	5
6	FA574004055	Credit market instruments	7.9	13.0	5.7	22.5	6
7	FA573069155	Open market paper	0.9	3.2	2.5	-3.1	7
8	FA573061055	U.S. government securities	-0.5	5.8	5.5	11.8	8
9	FA573061155	Treasury	0.4	-2.6	-0.5	-1.0	9
10	FA573061755	Agency	-0.9	8.4	6.0	12.9	10
11	FA573063055	Corporate and foreign bonds	7.4	3.2	-3.3	12.4	11
12	FA573065053	Mortgages	0.1	0.8	1.0	1.3	12
13	FA573064155	Corporate equities	-36.9	-34.2	-15.2	-14.8	13
14	FA573064253	Mutual fund shares	41.4	30.0	28.3	32.7	14
15	FA573090055	Miscellaneous assets	14.7	31.4	13.4	8.8	15
16	FA573095453	Unallocated insurance contracts (2)	4.6	19.8	11.6	6.7	16
17	FA573076053	Contributions receivable	3.6	1.9	1.0	1.0	17
18	FA573093055	Other	6.5	9.7	0.9	1.1	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars

1	FA893131573	Total held at:	68.5	91.7	112.5	117.0	1
2	FA723131573	Commercial banking	0.1	-0.5	-3.4	8.9	2
3	FA443131575	Saving institutions	-6.0	-5.3	-3.0	-2.3	3
4	FA473131573	Credit unions	1.2	0.3	0.9	0.4	4
5	FA543131573	Life insurance companies	47.5	24.6	41.4	10.1	5
6	FA633131573	Money market mutual funds	2.0	24.0	22.0	1.0	6
7	FA653131573	Mutual funds	80.3	84.8	81.9	67.3	7
8	FA153131575	Other self-directed accounts	-56.5	-36.2	-27.3	31.4	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

L.119.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
1	FL574090045	Total financial assets	1746.8	1900.8	2143.0	2061.6	1
2	FL573020043	Checkable deposits and currency	2.6	2.7	3.2	3.5	2
3	FL573030043	Time and savings deposits	96.0	97.0	101.2	104.7	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	14.9	14.6	15.8	17.1	5
6	FL574004045	Credit market instruments	493.1	536.5	575.8	594.6	6
7	FL573069143	Open market paper	14.9	14.6	15.8	17.1	7
8	FL573061045	U.S. government securities	264.2	293.0	317.5	332.6	8
9	FL573061143	Treasury	79.3	77.5	77.4	77.6	9
10	FL573061743	Agency	185.0	215.5	240.1	254.9	10
11	FL573063043	Corporate and foreign bonds	208.4	222.3	234.9	237.0	11
12	FL573065043	Mortgages	5.6	6.7	7.6	8.0	12
13	FL573064143	Corporate equities	876.0	960.9	1114.0	1008.6	13
14	FL573064243	Mutual fund shares	81.4	99.4	126.9	121.8	14
15	FL573090045	Miscellaneous assets	182.6	189.7	206.0	211.3	15
16	FL573095443	Unallocated insurance contracts (1)	90.7	98.8	111.4	111.6	16
17	FL573076043	Contributions receivable	47.1	47.1	47.2	47.2	17
18	FL573093043	Other	44.8	43.8	47.4	52.6	18

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.119.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL574090055	Total financial assets	1999.8	2303.7	2531.0	2525.7	1
2	FL573020055	Checkable deposits and currency	4.0	4.1	4.8	5.2	2
3	FL573030055	Time and savings deposits	23.4	24.0	15.6	14.2	3
4	FL573034053	Money market fund shares	61.4	63.4	75.1	81.0	4
5	FL572050055	Security RPs	12.7	14.0	13.1	12.7	5
6	FL574004055	Credit market instruments	181.5	194.4	200.2	222.6	6
7	FL573069155	Open market paper	16.3	19.5	22.0	18.9	7
8	FL573061055	U.S. government securities	90.7	96.5	102.0	113.8	8
9	FL573061155	Treasury	64.3	61.7	61.1	60.1	9
10	FL573061755	Agency	26.4	34.8	40.8	53.7	10
11	FL573063055	Corporate and foreign bonds	70.4	73.5	70.3	82.7	11
12	FL573065053	Mortgages	4.1	4.9	5.9	7.2	12
13	FL573064155	Corporate equities	820.4	941.3	1042.9	992.5	13
14	FL573064253	Mutual fund shares	488.2	609.9	703.1	715.9	14
15	FL573090055	Miscellaneous assets	408.3	452.6	476.2	481.6	15
16	FL573095453	Unallocated insurance contracts (2)	291.3	324.0	345.7	349.1	16
17	FL573076053	Contributions receivable	46.4	48.3	49.3	50.3	17
18	FL573093055	Other	70.6	80.3	81.2	82.2	18

(1) Includes 401(k) type plans and the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893131573	Total held at:	1728.0	2150.0	2663.0	2650.0	1
2	FL723131573	Commercial banking	152.0	151.4	148.0	156.9	2
3	FL443131575	Saving institutions	67.0	61.8	58.7	56.5	3
4	FL473131573	Credit unions	35.0	35.3	36.2	36.7	4
5	FL543131573	Life insurance companies	160.0	190.1	245.5	245.8	5
6	FL633131573	Money market mutual funds	93.0	117.0	139.0	140.0	6
7	FL653131573	Mutual funds	649.0	809.0	1060.0	1048.0	7
8	FL153131575	Other self-directed accounts	572.0	785.4	975.6	966.1	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7).

Flow of Funds Matrix -- All Sectors -- Flows

		Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy	Memo: National Saving and Investment
		U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	(18)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
1	Gross saving and net cap. transfers	--	156000105	--	146000105	--	206000105	--	316000105	--	386000105	--	266000105	--	796000105	--	896000105	--	886000105
2	Capital consumption	--	156300005	--	146300005	--	206300003	--	316300003	--	386300005	--	--	--	796330005	--	896300005	--	896300005
3	Net saving (1 less 2)	--	156006305	--	146006305	--	206006305	--	316006305	--	386006305	--	266000105	--	796006305	--	896006305	--	886006305
4	Gross investment (5 plus 11)	155090005	--	145090005	--	205090005	--	315090005	--	385090005	--	265000005	--	795090005	--	895090005	--	907005005	885090005
5	Capital expenditures	155050005	--	145050005	--	205019003	--	315050005	--	385050005	--	--	--	795019005	--	895050005	--	906000005	895050005
6	Consumer durables	155111003	--	--	--	--	--	--	--	155111003	--	--	--	--	--	155011001	--	--	155011001
7	Residential	155012005	--	145012005	--	--	--	--	--	195012005	--	--	--	645012205	--	195012001	--	--	195012001
8	Nonresidential	165013005	--	145013005	--	205019003	--	315019003	--	385013005	--	--	--	795013005	--	895013505	--	--	895013505
9	Inventory change	--	--	145020005	--	--	--	--	--	145020005	--	--	--	--	--	145020005	--	--	145020005
10	Access rights from fed. govt.	--	--	105030003	--	--	--	315030005	--	385030005	--	--	--	--	--	--	--	--	--
11	Net financial investment	155000005	--	145000005	--	215000005	--	315000005	--	385000005	--	265000005	--	795000005	--	895000005	--	905000005	885000005
12	Financial uses	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	905000005	264190005
13	Financial sources	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--	264090005
14	Gold and off. fgn. exchange	--	--	--	--	--	--	313011005	--	313011005	--	263011005	263111005	713011005	--	263111005	263111005	--	--
15	SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--	--
16	Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005	--
17	Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005	--
19	Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005	--
20	Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	893130005	793130005	--	--
21	Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--	--
22	Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005	--
23	Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--	--
24	Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--	--
25	Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--	--
26	Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--	--
27	Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--	--
28	Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--	--
29	Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--	--
30	Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--	--
31	Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--	--
32	Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--	--
33	Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--	--
34	Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--	--
35	Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005	--
36	Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--	--
37	Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--	--
38	Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--	--
39	Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005	--
40	Inv. in bank personal trusts	604190005	--	--	--	--	--	--	--	604190005	--	--	--	--	604190005	604190005	604190005	--	--
41	Equity in noncorp. business	153080005	--	--	143180005	--	--	--	--	--	153080005	143180005	--	--	--	153080005	153080005	--	--
42	Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005	--
43	Sector discrepancies (1 less 4)	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005	887005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Z.1, December 7, 2001

Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	253091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	793130005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	--	--	--	--	253034005	--	--	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	252050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	253069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	253061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Federal agency securities	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	253062005	253162005	--	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	253063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	253169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165003	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	--	--	123066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	253064105	103164003	263064003	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	253064205	--	--	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	--	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	313150005	153050005	313150005	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Inv. in bank personal trusts	602000005	--	--	--	--	--	--	--	602000005	--	--	--	--	602000005	602000005	602000005	--
33 Equity in noncorp. business	153080015	--	--	143180015	--	--	--	--	153080015	143180015	--	--	--	662090205	153080015	153080015	--
34 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 33). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

			1997	1998	1999	2000	
1	FL152000005	Assets	39326.0	43244.3	48768.3	48828.9	1
2	FL152010005	Tangible assets	11919.9	12796.4	13796.0	15283.3	2
3	FL154090005	Financial assets	27406.1	30447.9	34972.3	33545.6	3
4	FL154000005	Deposits	3622.2	3953.3	4141.0	4543.1	4
5	FL154004005	Credit market instruments	2031.3	1967.7	2184.5	1977.4	5
6	FL153064475	Equity shares at market value	11833.7	13784.0	17348.3	15121.0	6
7	FL153064105	Directly held	6302.5	7259.7	9342.8	7487.1	7
8	FL153064175	Indirectly held	5531.2	6524.2	8005.4	7633.8	8
9	FL603064155	Bank personal trusts and estates	541.7	585.5	682.2	562.3	9
10	FL543064153	Life insurance companies	510.5	665.4	904.4	882.8	10
11	FL573064185	Private pension funds	2083.4	2398.2	2786.1	2634.0	11
12	FL573064175	Defined benefit plans	931.0	1030.0	1208.8	1097.4	12
13	FL573064165	Defined contribution plans	1152.4	1368.3	1577.3	1536.6	13
14	FL223064005	State and local govt. retirement funds	1084.8	1233.9	1343.2	1335.1	14
15	FL653064155	Mutual funds	1310.9	1641.1	2289.6	2219.6	15
16	FL153099465	Other	9918.9	10742.9	11298.5	11904.2	16
17	FL154190005	Liabilities	5824.8	6320.9	6921.6	7508.8	17
18	FL152090005	Net worth	33501.2	36923.4	41846.7	41320.1	18
Memo:							
19	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 12 and 14)	9818.0	11520.1	14796.3	12688.4	19
Equity shares (line 6) as a percent of							
20	*/ FL152000005	Total assets (line 1)	30.1	31.9	35.6	31.0	20
21	*/ FL154090005	Financial assets (line 3)	43.2	45.3	49.6	45.1	21

(1) Estimates of equity shares (lines 7 through 15) could differ from other sources owing to alternative definitions of ownership of equity by households.
Prior to 1985, all pension assets are assumed to have been in defined benefit plans.

ML.1 Debt, month-average basis, seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

			1997	1998	1999	2000	
1	FL384104017	Domestic nonfinancial	15150.9	16189.3	17277.9	18199.2	1
2	FL314104017	Federal	3801.9	3759.8	3667.5	3421.4	2
3	FL254104017	Nonfederal	11349.0	12429.5	13610.4	14777.8	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.

ML.2 Debt, month-average basis, not seasonally adjusted (1)

Billions of dollars; levels, not seasonally adjusted

1	FL384104007	Domestic nonfinancial	15123.8	16150.4	17242.4	18165.6	1
2	FL314104007	Federal	3790.7	3743.1	3647.1	3400.0	2
3	FL254104007	Nonfederal	11333.1	12407.3	13595.3	14765.6	3

(1) Month-average basis series have been adjusted for data discontinuities/breaks and are derived by averaging adjacent end-of-month, break-adjusted levels. Flows can be derived as the first difference of the levels. Data shown are published in the Federal Reserve Board's H.6 release.