

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 4-8, 2002
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	689,089	30,428	53,241	55,362	87,536	137,412	325,110
Number of loans	15,682	7,777	3,579	1,627	1,306	937	455
Weighted average maturity (months) ¹	10.73	6.35	8.71	11.44	8.92	12.93	10.91
Weighted average repricing interval (months) ²	1.76	.94	2.39	3.54	2.17	2.35	1.08
Weighted average risk rating ³	3.30	3.37	3.37	3.32	3.38	3.46	3.19
Weighted average interest rate ⁴	4.74	6.27	6.05	5.76	5.19	4.91	4.02
Standard error ⁵	.26	.28	.25	.16	.20	.16	.29
<i>Interquartile range</i> ⁶							
75th percentile	5.39	7.25	7.25	6.92	6.11	5.61	4.59
25th percentile	3.30	5.12	4.85	4.60	4.33	4.07	3.30
<i>Purpose of loan</i>							
Feeder livestock	4.53	5.87	5.99	5.79	5.57	4.72	3.82
Other livestock	4.44	6.07	5.53	5.64	4.45	4.88	3.93
Other current operating expenses ⁷	5.36	6.43	6.25	5.90	5.41	5.02	4.66
Farm machinery and equipment	6.28	7.24	6.86	6.05	6.08	4.84	5.61
Farm real estate	5.12	6.14	7.43	5.53	5.92	6.66	4.48
Other ⁸	4.17	5.64	5.40	5.41	4.66	4.67	3.79
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	90.75	87.72	81.34	82.46	83.55	91.90	95.43
Under commitment	93.30	96.21	93.12	93.00	91.70	93.57	93.42
Callable	12.71	19.97	24.20	20.19	20.08	13.66	6.50
<i>Purpose of loan</i>							
Feeder livestock	9.82	4.59	6.07	9.97	9.75	10.02	10.83
Other livestock	10.67	5.21	7.33	11.06	12.08	8.95	12.01
Other current operating expenses ⁷	37.50	69.89	58.95	51.33	53.64	48.30	19.68
Farm machinery and equipment	1.41	2.48	5.02	4.35	2.54	.14	.45
Farm real estate	3.09	.86	1.53	1.57	1.84	2.49	4.39
Other ⁸	37.51	16.97	21.11	21.72	20.15	30.09	52.62
<i>Type of collateral</i>							
Farm real estate	5.40	3.29	4.88	5.66	5.41	5.85	5.45
Other	84.12	90.60	89.20	85.98	87.97	86.25	80.42

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.