

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 5-9, 2003

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,095,971	90,597	182,827	352,272	191,202	56,655	65,653	156,766
Number of loans	38,582	2,940	6,345	13,264	6,186	1,286	1,842	6,718
Weighted average maturity (months) ¹	27.01	19.00	26.68	25.51	27.52	17.63	17.95	41.07
Weighted average repricing interval (months) ²	10.80	13.76	6.90	9.92	3.77	2.91	6.32	28.43
Weighted average risk rating ³	2.93	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.04	6.76	6.48	5.72	5.53	6.72	5.18	6.56
Standard error ⁵	.12	.26	.21	.32	.43	.33	.44	.15
<i>Interquartile range⁶</i>								
75th percentile	7.14	8.11	7.38	6.97	6.50	7.50	6.61	7.28
25th percentile	5.05	6.25	5.39	4.55	4.33	5.90	3.62	5.90
<i>Purpose of loan</i>								
Feeder livestock	5.64	6.19	6.86	4.55	5.30	5.63	5.43	6.07
Other livestock	5.71	4.49	6.79	5.20	4.64	6.31	7.51	6.62
Other current operating expenses ⁷	6.37	6.95	6.54	6.23	5.90	6.71	5.51	6.64
Farm machinery and equipment	6.18	8.43	6.96	5.79	5.14	7.46	6.89	6.75
Farm real estate	6.50	5.84	6.64	6.56	6.61	6.55	6.08	6.21
Other ⁸	5.24	6.38	5.99	4.69	4.71	6.17	4.35	6.39
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	64.12	38.31	53.87	68.02	91.59	84.92	74.94	36.67
Under commitment	67.75	71.47	66.41	63.23	89.65	81.42	74.97	42.60
Callable	21.33	14.35	21.57	25.83	13.89	9.73	17.00	30.05
Subject to prepayment penalty	2.08	.21	.62	3.77	3.99	.50	.43	n.a.
<i>Purpose of loan</i>								
Feeder livestock	8.70	6.17	17.21	10.83	3.83	7.05	2.92	4.45
Other livestock	7.38	3.88	11.20	7.22	9.09	2.36	2.70	7.02
Other current operating expenses ⁷	47.76	78.74	38.61	41.02	49.51	34.76	40.03	61.52
Farm machinery and equipment	7.89	.96	.61	8.42	11.19	29.03	3.87	9.20
Farm real estate	9.31	.48	4.54	15.44	8.51	6.90	8.89	8.19
Other ⁸	18.95	9.77	27.84	17.07	17.87	19.90	41.59	9.61
<i>Type of collateral</i>								
Farm real estate	22.33	33.19	23.32	26.32	12.48	16.69	19.13	21.28
Other	71.13	63.89	71.89	64.09	82.20	82.69	69.90	73.11

For explanation of footnotes, see table A.8.

n.a. Not available.