

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 5-9, 2003  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	590,927	37,884	61,634	214,874	155,289	47,409	46,671	27,166
Number of loans	17,598	486	2,087	7,460	4,433	895	910	1,327
Weighted average maturity (months) <sup>1</sup>	20.65	11.69	20.48	24.16	18.29	19.56	22.70	19.87
Weighted average repricing interval (months) <sup>2</sup>	4.72	6.41	6.97	4.78	3.26	2.70	7.45	5.13
Weighted average risk rating <sup>3</sup>	3.22	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	5.47	7.00	6.11	5.15	5.10	6.71	4.53	5.98
Standard error <sup>5</sup>	.23	.47	.35	.38	.42	.34	.50	.02
<i>Interquartile range<sup>6</sup></i>								
75th percentile	6.69	8.11	7.25	6.55	5.82	7.50	6.00	6.17
25th percentile	4.33	5.65	5.25	3.80	4.33	5.38	3.36	5.65
<i>Purpose of loan</i>								
Feeder livestock	4.78	5.62	5.95	4.25	5.26	5.14	4.23	6.36
Other livestock	4.59	4.48	5.90	4.24	4.29	3.93	7.20	5.96
Other current operating expenses <sup>7</sup>	5.96	7.41	6.19	5.88	5.37	6.71	5.00	6.15
Farm machinery and equipment	5.98	6.15	6.56	5.67	5.03	7.46	6.62	5.88
Farm real estate	6.13	5.84	6.56	5.87	6.47	5.11	5.88	5.38
Other <sup>8</sup>	4.77	6.03	5.83	4.64	4.67	6.16	3.65	5.75
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	81.46	27.04	58.07	87.27	95.38	96.36	81.26	59.20
Under commitment	85.28	90.30	77.82	78.35	91.65	92.06	94.08	86.72
Callable	22.73	23.76	41.09	27.87	8.79	7.05	.44	84.36
<i>Purpose of loan</i>								
Feeder livestock	9.81	10.01	10.31	15.76	4.65	7.44	2.81	7.05
Other livestock	7.13	6.87	10.10	7.27	10.38	.28	.92	3.69
Other current operating expenses <sup>7</sup>	44.79	81.27	56.30	37.35	45.76	33.78	41.62	45.89
Farm machinery and equipment	10.11	.55	.84	8.46	13.26	34.69	2.62	9.44
Farm real estate	4.05	1.14	6.49	3.63	4.30	.15	8.58	3.55
Other <sup>8</sup>	24.11	.17	15.96	27.54	21.65	23.66	43.45	30.37
<i>Type of collateral</i>								
Farm real estate	15.80	46.08	20.95	16.95	8.74	8.38	9.67	16.60
Other	75.47	47.13	66.72	68.96	87.89	90.88	80.65	79.51

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.