

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 4-8, 2003  
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	667,450	18,545	72,863	218,315	253,322	67,046	16,524	20,836
Number of loans	15,962	373	1,481	6,403	5,839	1,104	427	335
Weighted average maturity (months) <sup>1</sup>	16.31	9.37	14.74	19.72	16.37	4.47	27.08	23.23
Weighted average repricing interval (months) <sup>2</sup>	2.46	1.25	3.50	3.00	2.32	.46	2.82	2.12
Weighted average risk rating <sup>3</sup>	3.44	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	4.73	4.34	4.96	4.77	4.34	5.88	4.09	5.36
Standard error <sup>5</sup>	.14	.31	.35	.17	.22	.30	.42	.38
<i>Interquartile range<sup>6</sup></i>								
75th percentile	5.62	5.39	6.30	6.12	5.06	7.77	5.08	5.62
25th percentile	3.55	3.55	3.55	3.55	3.55	4.59	3.15	5.10
<i>Purpose of loan</i>								
Feeder livestock	4.36	3.93	3.96	6.30	3.63	4.63	4.65	5.50
Other livestock	4.85	3.81	5.21	5.08	4.22	4.11	n.a.	n.a.
Other current operating expenses <sup>7</sup>	4.85	4.26	5.65	4.91	4.48	5.36	4.43	5.65
Farm machinery and equipment	5.58	4.99	6.21	5.45	4.57	7.69	5.26	6.94
Farm real estate	5.63	n.a.	6.07	5.91	5.21	n.a.	6.31	5.84
Other <sup>8</sup>	4.19	6.50	4.55	3.78	4.18	6.25	3.77	4.59
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	87.71	84.58	57.45	83.07	97.73	98.38	82.13	93.27
Under commitment	86.15	89.58	89.14	83.38	88.24	96.04	93.80	38.44
Callable	14.99	16.53	48.16	17.99	5.52	10.16	.63	8.22
<i>Purpose of loan</i>								
Feeder livestock	13.84	42.82	29.76	9.15	14.95	6.40	3.30	.31
Other livestock	6.90	8.01	31.76	3.81	4.38	3.03	n.a.	n.a.
Other current operating expenses <sup>7</sup>	42.15	34.32	27.39	39.78	45.44	52.49	30.91	61.22
Farm machinery and equipment	7.58	4.99	.75	5.64	9.56	18.43	.53	.84
Farm real estate	5.90	n.a.	4.39	7.99	6.53	n.a.	3.28	7.91
Other <sup>8</sup>	23.62	9.85	5.95	33.63	19.13	19.65	61.98	29.72
<i>Type of collateral</i>								
Farm real estate	9.10	.09	7.25	10.26	9.35	8.48	12.12	7.78
Other	83.71	98.94	89.53	76.79	89.16	91.52	75.87	37.13

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.