

C.2. Expected Farm Loan Volume for the Next Quarter, Compared with a Year Earlier
Percent

| Quarter | Total | | | Purpose of loan | | | | | | | | | | | | | | |
|---------------------------------------------------------------------|-------|------|--------|-----------------|------|--------|-------|------|--------|--------------|------|--------|-----------|------|--------|----------------|------|--------|
| | | | | Feeder cattle | | | Dairy | | | Crop storage | | | Operating | | | Farm machinery | | |
| | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher |
| Seventh (Chicago) Federal Reserve District (IL*, IN*, IA, MI*, WI*) | | | | | | | | | | | | | | | | | | |
| 2001: Q4... | 19 | 53 | 28 | 24 | 68 | 8 | 16 | 77 | 6 | 28 | 67 | 5 | 12 | 47 | 40 | 43 | 45 | 12 |
| 2002: Q1... | 19 | 54 | 27 | 25 | 68 | 7 | 20 | 72 | 8 | 27 | 67 | 6 | 11 | 49 | 40 | 39 | 51 | 10 |
| Q2... | 18 | 63 | 19 | 32 | 64 | 3 | 20 | 73 | 7 | 28 | 65 | 6 | 12 | 60 | 28 | 38 | 54 | 7 |
| Q3... | 23 | 54 | 23 | 32 | 64 | 3 | 26 | 67 | 7 | 25 | 69 | 6 | 16 | 49 | 35 | 33 | 50 | 17 |
| Q4... | 19 | 58 | 23 | 21 | 70 | 9 | 20 | 74 | 6 | 23 | 73 | 4 | 14 | 50 | 36 | 30 | 54 | 15 |
| 2003: Q1... | 23 | 53 | 24 | 19 | 73 | 8 | 24 | 71 | 5 | 26 | 72 | 2 | 14 | 46 | 40 | 32 | 56 | 12 |
| Q2... | 18 | 65 | 18 | 17 | 78 | 6 | 19 | 75 | 6 | 23 | 71 | 5 | 9 | 63 | 28 | 29 | 59 | 12 |
| Q3... | 17 | 61 | 22 | 22 | 65 | 13 | 17 | 78 | 5 | 21 | 71 | 8 | 11 | 60 | 30 | 26 | 61 | 13 |
| Q4... | 15 | 58 | 27 | 31 | 59 | 10 | 13 | 80 | 7 | 17 | 76 | 8 | 11 | 54 | 35 | 17 | 55 | 28 |
| Eleventh (Dallas) Federal Reserve District (LA*, NM*, TX) | | | | | | | | | | | | | | | | | | |
| 2001: Q4... | 24 | 63 | 13 | 18 | 67 | 16 | 16 | 78 | 6 | 11 | 81 | 8 | 19 | 64 | 18 | 35 | 58 | 7 |
| 2002: Q1... | 29 | 55 | 16 | 25 | 65 | 10 | 18 | 75 | 7 | 18 | 77 | 5 | 25 | 59 | 16 | 35 | 57 | 8 |
| Q2... | 29 | 60 | 11 | 37 | 58 | 5 | 20 | 74 | 6 | 20 | 74 | 6 | 23 | 58 | 19 | 31 | 62 | 7 |
| Q3... | 24 | 63 | 13 | 30 | 60 | 10 | 20 | 73 | 7 | 16 | 76 | 9 | 21 | 58 | 21 | 31 | 65 | 5 |
| Q4... | 22 | 66 | 12 | 26 | 58 | 15 | 19 | 75 | 6 | 18 | 76 | 6 | 20 | 64 | 16 | 29 | 62 | 9 |
| 2003: Q1... | 20 | 67 | 13 | 22 | 69 | 10 | 14 | 84 | 3 | 11 | 85 | 4 | 16 | 67 | 17 | 28 | 60 | 11 |
| Q2... | 16 | 66 | 18 | 17 | 70 | 13 | 16 | 79 | 6 | 19 | 75 | 6 | 15 | 69 | 16 | 24 | 68 | 9 |
| Q3... | 17 | 72 | 12 | 16 | 65 | 19 | 14 | 81 | 6 | 12 | 85 | 3 | 11 | 76 | 13 | 21 | 75 | 4 |
| Q4... | 18 | 68 | 14 | 22 | 62 | 16 | 18 | 80 | 3 | 14 | 84 | 2 | 10 | 76 | 13 | 15 | 74 | 11 |
| Fifth (Richmond) Federal Reserve District (MD, NC, SC, VA, WV*) | | | | | | | | | | | | | | | | | | |
| 2001: Q4... | 25 | 67 | 8 | 30 | 70 | 0 | 18 | 76 | 6 | 29 | 57 | 14 | 19 | 74 | 7 | 41 | 56 | 4 |
| 2002: Q1... | 19 | 70 | 11 | 16 | 76 | 8 | 20 | 72 | 8 | 18 | 79 | 4 | 21 | 69 | 10 | 23 | 67 | 10 |
| Q2... | 31 | 62 | 8 | 27 | 73 | 0 | 23 | 77 | 0 | 29 | 67 | 4 | 33 | 63 | 3 | 41 | 59 | 0 |
| Q3... | 30 | 57 | 13 | 22 | 78 | 0 | 22 | 78 | 0 | 21 | 63 | 16 | 33 | 59 | 7 | 50 | 50 | 0 |
| Q4... | 27 | 53 | 20 | 15 | 69 | 15 | 21 | 71 | 7 | 40 | 53 | 7 | 30 | 50 | 20 | 45 | 50 | 5 |
| 2003: Q1... | 29 | 53 | 18 | 13 | 75 | 13 | 19 | 75 | 6 | 17 | 67 | 17 | 23 | 55 | 23 | 38 | 57 | 5 |
| Q2... | 25 | 60 | 15 | 24 | 71 | 6 | 31 | 63 | 6 | 6 | 78 | 17 | 19 | 71 | 10 | 33 | 62 | 5 |
| Q3... | 14 | 71 | 14 | 7 | 80 | 13 | 33 | 60 | 7 | 11 | 74 | 16 | 10 | 81 | 10 | 33 | 48 | 19 |
| Q4... | 21 | 74 | 5 | 12 | 82 | 6 | 17 | 78 | 6 | 15 | 75 | 10 | 14 | 82 | 5 | 9 | 77 | 14 |

* State falls only partly within the indicated Reserve District.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.