

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, May 3-7, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	466,937	39,886	67,461	53,562	67,055	128,819	110,154
Number of loans	19,255	11,172	4,336	1,631	1,008	875	232
Weighted average maturity (months) ¹	42.40	12.05	13.25	15.95	25.68	43.19	91.39
Weighted average repricing interval (months) ²	11.47	6.54	8.03	8.40	12.40	18.33	8.23
Weighted average risk rating ³	2.44	2.42	2.31	2.58	2.37	2.11	3.16
Weighted average interest rate ⁴	6.28	7.05	6.76	6.26	6.24	5.98	6.08
Standard error ⁵	.14	.11	.07	.20	.09	.32	.29
<i>Interquartile range⁶</i>							
75th percentile	6.96	7.81	7.50	7.12	6.75	6.78	6.75
25th percentile	5.27	6.14	6.00	5.39	5.12	4.88	5.27
<i>Purpose of loan</i>							
Feeder livestock	5.76	7.58	5.86	6.25	6.61	5.16	n.a.
Other livestock	7.19	7.49	7.86	7.01	7.98	6.31	n.a.
Other current operating expenses ⁷	6.40	6.95	6.72	6.11	6.24	6.84	5.83
Farm machinery and equipment	6.52	7.35	7.07	6.46	5.55	n.a.	n.a.
Farm real estate	5.86	7.46	6.49	6.08	6.24	5.66	6.07
Other ⁸	6.28	6.63	5.69	6.34	5.72	5.96	6.83
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	56.43	51.12	46.68	51.99	38.52	51.97	82.62
Under commitment	54.73	62.78	54.51	58.25	50.55	43.45	65.96
Callable	28.28	20.01	16.43	21.23	25.34	19.23	54.36
<i>Purpose of loan</i>							
Feeder livestock	5.15	2.50	4.50	6.40	6.26	9.63	n.a.
Other livestock	5.15	8.36	9.12	7.27	4.50	5.94	n.a.
Other current operating expenses ⁷	51.12	74.27	71.91	62.07	65.35	24.42	47.23
Farm machinery and equipment	4.99	10.31	7.78	15.10	8.75	n.a.	n.a.
Farm real estate	22.56	1.54	1.96	1.06	6.84	45.43	36.07
Other ⁸	11.02	3.02	4.73	8.09	8.31	14.58	16.70
<i>Type of collateral</i>							
Farm real estate	35.58	7.93	10.76	15.35	26.68	59.65	47.90
Other	61.39	84.22	82.05	83.53	65.04	40.35	52.10

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.