

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, August 2-6, 2004
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	327,516	37,818	62,770	43,786	49,447	67,325	66,369
Number of loans	16,722	9,685	4,239	1,304	792	546	156
Weighted average maturity (months) ¹	21.64	10.07	15.55	17.50	28.54	26.09	27.20
Weighted average repricing interval (months) ²	11.09	5.81	10.25	6.88	15.04	11.99	13.79
Weighted average risk rating ³	2.48	2.22	2.35	2.65	2.24	2.40	2.81
Weighted average interest rate ⁴	6.51	6.92	6.90	6.74	6.71	6.47	5.65
Standard error ⁵	.17	.13	.06	.15	.26	.36	.57
<i>Interquartile range⁶</i>							
75th percentile	7.38	7.73	7.69	7.52	7.45	7.03	7.02
25th percentile	5.90	6.11	6.00	5.90	6.18	6.02	4.34
<i>Purpose of loan</i>							
Feeder livestock	6.34	6.78	6.44	6.20	6.10	n.a.	n.a.
Other livestock	6.99	7.12	7.04	7.23	7.48	6.50	6.87
Other current operating expenses ⁷	6.71	6.90	6.90	6.66	6.75	6.56	6.02
Farm machinery and equipment	6.70	6.71	7.23	6.74	6.11	5.48	7.02
Farm real estate	5.24	6.52	6.40	6.91	6.50	6.39	4.33
Other ⁸	5.28	7.41	6.36	6.77	n.a.	n.a.	4.56
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	42.45	39.86	41.45	37.87	36.09	46.91	48.10
Under commitment	55.49	49.46	49.28	55.73	61.52	56.54	59.07
Callable	21.26	17.13	12.83	17.68	9.83	41.28	22.16
<i>Purpose of loan</i>							
Feeder livestock	3.26	2.96	6.86	6.27	5.08	n.a.	n.a.
Other livestock	14.35	7.94	12.05	15.27	14.89	14.22	19.28
Other current operating expenses ⁷	53.59	77.74	61.99	58.00	58.36	65.88	12.94
Farm machinery and equipment	13.36	6.40	14.20	14.67	15.72	5.92	21.47
Farm real estate	10.16	.43	.27	3.32	5.95	13.98	28.82
Other ⁸	5.29	4.53	4.64	2.47	n.a.	n.a.	17.49
<i>Type of collateral</i>							
Farm real estate	17.05	6.24	11.82	16.49	18.31	15.85	28.82
Other	77.28	87.51	84.24	80.66	79.96	84.15	53.69

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.