

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 2-6, 2004
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	327,516	32,194	86,118	130,201	11,223	1,730	10,100	55,949
Number of loans	16,722	2,064	5,116	4,186	625	133	841	3,755
Weighted average maturity (months) ¹	21.64	15.23	22.59	20.02	36.73	8.03	15.74	27.00
Weighted average repricing interval (months) ²	11.09	9.40	13.77	11.17	2.36	1.79	15.12	9.04
Weighted average risk rating ³	2.48	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.51	6.61	6.74	6.11	6.46	7.30	7.15	6.93
Standard error ⁵	.17	.24	.19	.36	.34	.10	.32	.12
<i>Interquartile range⁶</i>								
75th percentile	7.38	7.20	7.79	7.02	6.90	9.19	8.06	7.38
25th percentile	5.90	6.18	6.00	5.38	5.90	5.56	6.34	6.25
<i>Purpose of loan</i>								
Feeder livestock	6.34	6.61	5.82	5.86	6.59	n.a.	6.02	7.14
Other livestock	6.99	6.25	n.a.	6.23	6.23	n.a.	7.90	7.11
Other current operating expenses ⁷	6.71	6.88	6.82	6.41	6.36	7.30	6.76	7.07
Farm machinery and equipment	6.70	5.44	6.59	6.96	7.16	n.a.	7.91	6.52
Farm real estate	5.24	6.00	5.43	4.78	7.02	n.a.	n.a.	6.74
Other ⁸	5.28	n.a.	4.33	4.92	n.a.	n.a.	8.25	6.65
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	42.45	36.53	56.92	37.15	82.07	72.71	1.28	34.45
Under commitment	55.49	40.79	44.96	70.40	61.81	66.45	3.40	53.24
Callable	21.26	10.98	10.43	26.05	38.76	n.a.	3.89	33.00
<i>Purpose of loan</i>								
Feeder livestock	3.26	.41	2.44	2.99	4.53	n.a.	4.51	6.44
Other livestock	14.35	2.80	15.09	15.90	8.27	n.a.	9.01	18.86
Other current operating expenses ⁷	53.59	77.11	61.42	43.51	72.81	100.00	60.30	44.92
Farm machinery and equipment	13.36	13.44	3.71	15.53	6.78	n.a.	21.44	23.40
Farm real estate	10.16	6.23	16.83	11.68	7.61	n.a.	n.a.	1.26
Other ⁸	5.29	n.a.	.50	10.40	n.a.	n.a.	4.75	5.13
<i>Type of collateral</i>								
Farm real estate	17.05	4.33	25.59	16.53	48.98	5.16	8.84	7.90
Other	77.28	95.14	72.71	73.70	50.79	94.84	83.87	85.97

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.