

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 1-5, 2004

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,513,777	161,786	346,169	557,250	282,612	64,403	11,098	90,459
Number of loans	29,402	3,043	5,103	12,288	4,481	1,127	803	2,557
Weighted average maturity (months) ¹	20.45	13.30	19.63	22.35	25.24	8.79	15.84	18.62
Weighted average repricing interval (months) ²	5.94	5.29	9.62	5.21	4.11	.36	13.33	6.28
Weighted average risk rating ³	2.82	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.62	6.92	5.41	5.43	5.45	5.80	6.40	5.63
Standard error ⁵	.22	.48	.43	.21	.27	.59	.44	.63
<i>Interquartile range</i> ⁶								
75th percentile	6.76	7.50	6.17	6.45	6.37	6.17	7.28	7.00
25th percentile	4.31	6.61	4.08	4.27	4.54	4.85	5.88	3.82
<i>Purpose of loan</i>								
Feeder livestock	5.46	5.86	5.88	5.39	5.32	5.54	6.12	4.29
Other livestock	5.22	5.91	4.59	6.21	4.61	6.12	6.61	7.34
Other current operating expenses ⁷	6.02	7.28	5.54	5.59	5.62	6.21	6.08	7.50
Farm machinery and equipment	5.51	6.60	7.25	5.15	5.77	5.39	6.75	6.18
Farm real estate	6.19	2.01	5.75	6.37	6.21	5.78	7.00	6.58
Other ⁸	4.90	5.95	5.67	4.54	4.52	5.19	6.73	4.76
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	72.49	54.91	46.12	84.09	91.14	96.84	23.51	63.88
Under commitment	79.82	83.63	75.98	77.25	85.61	97.68	32.24	78.49
Callable	25.61	11.28	56.49	18.70	8.44	2.22	40.49	44.17
Subject to prepayment penalty	4.56	.25	.45	7.78	8.38	.01	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	16.07	20.77	21.61	14.61	7.33	1.15	6.05	34.58
Other livestock	11.61	1.39	27.93	6.93	7.40	3.26	1.39	16.73
Other current operating expenses ⁷	38.52	73.35	25.27	34.19	47.05	50.21	49.47	17.21
Farm machinery and equipment	9.39	2.10	1.60	13.09	14.56	20.63	3.52	6.07
Farm real estate	8.28	.13	7.61	11.71	9.74	4.14	9.65	2.52
Other ⁸	16.13	2.25	15.99	19.48	13.92	20.61	29.92	22.89
<i>Type of collateral</i>								
Farm real estate	10.08	4.01	9.32	11.59	11.93	1.95	9.70	14.61
Other	84.86	94.16	85.79	80.05	86.64	95.11	89.05	80.97

For explanation of footnotes, see table A.8.

n.a. Not available.