

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, February 7-11, 2005

Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	713,728	27,154	47,453	59,134	97,981	136,929	345,078
Number of loans	15,337	7,488	3,126	1,709	1,463	940	611
Weighted average maturity (months) <sup>1</sup>	19.54	8.30	11.42	15.33	19.50	22.26	21.21
Weighted average repricing interval (months) <sup>2</sup>	4.45	1.93	3.88	5.13	5.33	6.03	3.73
Weighted average risk rating <sup>3</sup>	3.06	3.22	3.17	3.11	2.92	3.06	3.06
Weighted average interest rate <sup>4</sup>	.01	.01	.01	.01	.01	.01	.01
Standard error <sup>5</sup>	.00	.00	.00	.00	.00	.00	.00
<i>Interquartile range</i> <sup>6</sup>							
75th percentile	.01	.01	.01	.01	.01	.01	.01
25th percentile	.01	.01	.01	.01	.01	.01	.00
<i>Purpose of loan</i>							
Feeder livestock	.01	.01	.01	.01	.01	.01	.01
Other livestock	.01	.01	.01	.01	.01	.01	.01
Other current operating expenses <sup>7</sup>	.01	.01	.01	.01	.01	.01	.01
Farm machinery and equipment	.01	.01	.01	.01	.01	.01	.01
Farm real estate	.01	.01	.01	.01	.01	.01	.01
Other <sup>8</sup>	.01	.01	.01	.01	.01	.01	.00
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	83.57	82.48	73.20	75.20	75.94	80.97	89.71
Under commitment	83.06	91.18	83.26	79.03	80.57	77.73	85.91
Callable	25.23	24.04	29.89	27.63	30.51	23.88	23.30
<i>Purpose of loan</i>							
Feeder livestock	9.31	5.27	6.80	6.94	11.51	14.77	7.59
Other livestock	7.13	5.21	5.78	8.64	9.94	5.77	6.96
Other current operating expenses <sup>7</sup>	55.58	74.92	69.04	59.09	53.03	55.89	52.21
Farm machinery and equipment	3.54	3.02	6.57	11.01	7.30	2.60	1.20
Farm real estate	7.33	1.61	.77	2.49	6.57	4.84	10.72
Other <sup>8</sup>	17.09	9.97	11.04	11.82	11.64	16.14	21.32
<i>Type of collateral</i>							
Farm real estate	11.09	4.31	5.27	6.35	9.61	10.85	13.76
Other	83.01	86.78	88.21	90.24	86.17	87.21	78.19

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.