

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, May 2-6, 2005
 Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,333,963	16,596	87,197	587,968	540,236	51,331	7,267	43,367
Number of loans	23,081	833	2,373	11,709	5,541	1,069	153	1,403
Weighted average maturity (months) ¹	23.10	19.54	9.71	17.08	28.08	28.00	61.33	67.38
Weighted average repricing interval (months) ²	3.85	14.00	2.45	2.64	4.01	4.24	38.89	11.19
Weighted average risk rating ³	3.41	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.41	6.60	6.55	6.26	6.46	7.26	7.15	6.34
Standard error ⁵	.16	.28	.24	.23	.25	.32	.46	.51
<i>Interquartile range⁶</i>								
75th percentile	7.08	7.25	7.25	7.00	7.00	8.12	7.79	7.23
25th percentile	5.86	6.01	5.39	5.38	6.01	6.32	6.72	5.88
<i>Purpose of loan</i>								
Feeder livestock	6.37	7.72	6.01	6.47	6.43	9.18	7.25	7.25
Other livestock	6.43	5.25	6.67	6.10	6.26	8.62	7.25	7.87
Other current operating expenses ⁷	6.58	6.54	7.17	6.34	6.74	6.93	5.08	6.75
Farm machinery and equipment	6.77	6.25	7.23	6.74	6.80	6.65	12.09	7.12
Farm real estate	6.77	6.18	5.73	6.58	6.90	6.25	8.12	6.17
Other ⁸	6.05	5.29	6.14	5.79	6.12	7.72	7.48	5.87
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	89.75	50.64	63.13	88.72	97.88	90.81	60.98	74.45
Under commitment	81.68	80.32	89.98	82.69	79.84	79.66	50.81	82.30
Callable	22.31	57.29	37.11	15.05	23.07	45.21	2.45	44.43
<i>Purpose of loan</i>								
Feeder livestock	9.25	17.32	44.27	11.53	2.32	.30	2.99	2.86
Other livestock	3.77	3.42	6.80	3.27	3.49	6.23	31.35	.44
Other current operating expenses ⁷	32.00	47.88	39.43	35.73	24.65	56.30	14.71	25.99
Farm machinery and equipment	14.63	20.72	2.64	17.57	14.28	7.38	.65	11.90
Farm real estate	5.96	10.27	.33	2.94	9.95	.02	11.93	12.66
Other ⁸	34.39	.39	6.54	28.95	45.30	29.77	38.37	46.15
<i>Type of collateral</i>								
Farm real estate	8.22	4.73	.98	6.11	9.32	18.31	76.96	15.51
Other	81.39	93.04	97.66	85.30	75.45	79.86	22.36	77.02

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
 For explanation of footnotes, see table A.8.
 n.a. Not available.