

C.7. Local Trends in Farm Income and Expenditures as Reported by Banks in Each Region
Percent

| Quarter | Farm income | | | Farm household spending | | | Farm capital spending | | |
|---------------------------------------------------------------------------------------|-------------|------|--------|-------------------------|------|--------|-----------------------|------|--------|
| | Lower | Same | Higher | Lower | Same | Higher | Lower | Same | Higher |
| Ninth (Minneapolis) Federal Reserve District (MI*, MN, MT, ND, SD, WI*) | | | | | | | | | |
| 2003: Q2... | 28 | 50 | 22 | 19 | 65 | 16 | 34 | 53 | 13 |
| Q3... | 28 | 47 | 25 | 17 | 70 | 13 | 31 | 65 | 4 |
| Q4... | 8 | 33 | 59 | 6 | 61 | 33 | 16 | 51 | 33 |
| 2004: Q1... | 7 | 25 | 68 | 5 | 52 | 43 | 8 | 41 | 51 |
| Q2... | 2 | 37 | 61 | 2 | 55 | 42 | 5 | 49 | 46 |
| Q3... | 15 | 47 | 38 | 5 | 63 | 33 | 10 | 56 | 34 |
| Q4... | 20 | 30 | 50 | 5 | 56 | 40 | 11 | 40 | 49 |
| 2005: Q1... | 17 | 34 | 48 | 5 | 53 | 42 | 16 | 39 | 45 |
| Q2... | 17 | 58 | 25 | 5 | 62 | 33 | 8 | 58 | 34 |
| Tenth (Kansas City) Federal Reserve District (CO, KS, MO*, NE, NM*, OK, WY) | | | | | | | | | |
| 2003: Q2... | 36 | 47 | 17 | 27 | 60 | 13 | 46 | 48 | 6 |
| Q3... | 22 | 46 | 32 | 18 | 68 | 15 | 36 | 49 | 14 |
| Q4... | 17 | 35 | 48 | 10 | 64 | 25 | 20 | 54 | 26 |
| 2004: Q1... | 11 | 42 | 47 | 8 | 68 | 25 | 16 | 53 | 31 |
| Q2... | 11 | 49 | 40 | 9 | 65 | 26 | 15 | 60 | 24 |
| Q3... | 11 | 51 | 38 | 6 | 71 | 23 | 12 | 63 | 25 |
| Q4... | 10 | 40 | 50 | 5 | 60 | 35 | 9 | 53 | 38 |
| 2005: Q1... | 12 | 48 | 40 | 5 | 59 | 36 | 12 | 55 | 33 |
| Q2... | 15 | 59 | 26 | 5 | 64 | 31 | 14 | 60 | 26 |
| Twelfth (San Francisco) Federal Reserve District (AL, AZ, CA, HI, ID, NV, OR, UT, WA) | | | | | | | | | |
| 2003: Q2... | 50 | 35 | 15 | 46 | 46 | 8 | 58 | 27 | 15 |
| Q3... | 46 | 38 | 17 | 33 | 63 | 4 | 46 | 46 | 8 |
| Q4... | 30 | 22 | 48 | 17 | 70 | 13 | 26 | 39 | 35 |
| 2004: Q1... | 18 | 55 | 27 | 14 | 73 | 14 | 27 | 50 | 23 |
| Q2... | 13 | 43 | 43 | 0 | 70 | 30 | 22 | 43 | 35 |
| Q3... | 5 | 36 | 59 | 0 | 73 | 27 | 9 | 45 | 45 |
| Q4... | 17 | 30 | 52 | 13 | 57 | 30 | 13 | 48 | 39 |
| 2005: Q1... | 27 | 55 | 18 | 14 | 68 | 18 | 23 | 55 | 23 |
| Q2... | 13 | 48 | 39 | 9 | 57 | 35 | 9 | 48 | 43 |

* State falls only partly within the indicated Reserve District.

n.a. Not available.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.