

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, November 7-11, 2005
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	759,693	31,608	99,512	397,122	177,164	11,385	1,031	41,870
Number of loans	15,403	475	1,826	8,376	3,116	716	85	809
Weighted average maturity (months) ¹	17.81	10.62	13.26	20.56	16.36	27.78	26.24	9.62
Weighted average repricing interval (months) ²	4.13	10.30	5.26	4.88	.67	4.45	19.56	3.90
Weighted average risk rating ³	3.05	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.25	6.66	7.49	7.20	7.31	8.59	8.16	7.01
Standard error ⁵	.20	.20	.25	.28	.27	.33	.01	.27
<i>Interquartile range⁶</i>								
75th percentile	8.00	7.25	8.02	8.01	7.98	9.84	8.57	8.00
25th percentile	6.43	6.18	6.86	6.18	6.70	7.76	7.76	6.30
<i>Purpose of loan</i>								
Feeder livestock	7.32	7.30	7.79	7.03	7.33	10.10	n.a.	7.91
Other livestock	7.40	6.21	6.93	7.59	7.29	n.a.	n.a.	8.01
Other current operating expenses ⁷	7.41	6.08	7.54	7.49	7.36	8.48	9.64	7.34
Farm machinery and equipment	7.48	6.77	7.55	7.44	8.05	7.76	9.73	7.85
Farm real estate	6.88	n.a.	7.45	6.74	7.58	n.a.	7.67	6.75
Other ⁸	6.78	6.68	6.64	6.36	7.19	8.26	8.27	6.55
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.38	8.37	65.34	84.54	93.55	99.24	60.78	70.70
Under commitment	85.11	98.72	80.26	83.55	92.54	87.47	60.78	69.78
Callable	22.70	54.45	29.93	22.31	8.87	13.34	55.23	45.54
<i>Purpose of loan</i>								
Feeder livestock	18.37	45.38	36.67	17.89	8.96	10.69	n.a.	1.35
Other livestock	10.50	5.33	13.10	9.25	12.74	n.a.	n.a.	13.74
Other current operating expenses ⁷	40.25	47.02	39.56	39.69	42.40	65.74	10.18	26.78
Farm machinery and equipment	6.31	.85	1.04	10.80	1.58	3.32	5.31	1.20
Farm real estate	6.65	n.a.	3.55	9.80	2.83	n.a.	54.73	5.89
Other ⁸	17.93	1.43	6.09	12.57	31.49	20.25	29.79	51.04
<i>Type of collateral</i>								
Farm real estate	6.75	12.44	6.22	6.04	6.10	12.22	13.00	11.44
Other	89.14	86.96	89.43	88.69	92.59	84.31	68.19	81.57

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.