

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 7-11, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,407,870	71,130	208,652	508,381	329,866	27,745	72,364	189,732
Number of loans	26,007	1,598	4,701	11,659	4,534	554	809	2,152
Weighted average maturity (months) ¹	25.55	77.48	20.68	24.42	16.89	22.66	13.24	34.69
Weighted average repricing interval (months) ²	7.45	13.94	8.83	6.20	2.84	3.26	.68	18.34
Weighted average risk rating ³	3.03	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.59	8.69	8.91	8.68	8.68	8.94	8.26	7.89
Standard error ⁵	.10	.27	.17	.13	.12	.42	.20	.28
<i>Interquartile range⁶</i>								
75th percentile	9.39	9.69	9.47	9.44	9.65	9.77	8.24	8.29
25th percentile	7.76	8.22	8.42	7.87	8.03	8.03	8.24	7.20
<i>Purpose of loan</i>								
Feeder livestock	8.42	9.09	8.73	8.37	7.97	8.15	8.29	8.10
Other livestock	8.89	8.51	9.34	8.91	8.13	7.85	n.a.	9.43
Other current operating expenses ⁷	8.86	8.42	9.04	8.90	8.68	9.29	9.20	8.29
Farm machinery and equipment	8.99	9.47	9.07	9.19	8.69	9.11	8.95	8.53
Farm real estate	8.09	8.32	8.15	7.93	8.42	11.85	8.42	7.55
Other ⁸	8.24	9.32	8.04	8.04	8.95	8.32	8.18	7.41
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	74.30	42.06	65.16	72.91	94.85	96.72	95.21	53.19
Under commitment	73.79	57.47	78.53	77.91	75.83	91.76	96.84	48.69
Callable	22.15	19.54	24.64	18.94	29.16	16.99	8.73	22.66
Subject to prepayment penalty	2.01	n.a.	n.a.	4.88	.34	2.22	n.a.	.94
<i>Purpose of loan</i>								
Feeder livestock	12.97	33.58	22.05	5.57	7.95	1.25	19.91	22.86
Other livestock	11.73	4.25	16.02	17.01	7.91	11.15	n.a.	6.88
Other current operating expenses ⁷	32.73	20.48	47.60	40.90	27.57	68.53	5.02	13.39
Farm machinery and equipment	8.04	6.67	2.55	11.41	10.77	.32	.90	4.70
Farm real estate	6.86	34.50	8.35	5.40	4.30	.20	.62	6.54
Other ⁸	27.67	.51	3.42	19.72	41.50	18.56	73.55	45.63
<i>Type of collateral</i>								
Farm real estate	13.58	33.23	16.42	14.78	6.68	4.92	4.33	16.69
Other	78.27	66.77	78.71	79.33	72.41	93.86	94.38	81.02

For explanation of footnotes, see table A.8.

n.a. Not available.