

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 7-11, 2006  
Percent except as noted

| Loan characteristic                                       | All     | Minimal | Low     | Moderate | Acceptable | Special | Not rated | Not reported |
|---|---------|---------|---------|----------|------------|---------|-----------|--------------|
| Volume of loans (thousands of dollars)                    | 379,270 | 38,242  | 103,205 | 125,819  | 14,458     | n.a.    | 17,955    | 79,592       |
| Number of loans   | 9,324   | 911     | 2,814   | 3,112    | 897        | n.a.    | 371       | 1,219        |
| Weighted average maturity (months) <sup>1</sup>           | 38.52   | 128.63  | 32.34   | 34.97    | 35.97      | n.a.    | 11.02     | 15.42        |
| Weighted average repricing interval (months) <sup>2</sup> | 13.39   | 17.84   | 14.39   | 12.96    | 19.54      | n.a.    | 1.51      | 12.18        |
| Weighted average risk rating <sup>3</sup>                 | 2.41    | 1.00    | 2.00    | 3.00     | 4.00       | n.a.    | n.a.      | n.a.         |
| Weighted average interest rate <sup>4</sup>               | 9.00    | 8.58    | 9.21    | 9.36     | 9.36       | n.a.    | 8.43      | 8.43         |
| Standard error <sup>5</sup>                               | .13     | .17     | .23     | .15      | .37        | n.a.    | .21       | .23          |
| <i>Interquartile range<sup>6</sup></i>                    |         |         |         |          |            |         |           |              |
| 75th percentile   | 9.50    | 8.47    | 9.58    | 10.16    | 9.50       | n.a.    | 8.24      | 9.25         |
| 25th percentile   | 8.33    | 8.23    | 8.68    | 8.84     | 9.12       | n.a.    | 8.24      | 7.70         |
| <i>Purpose of loan</i>                                    |         |         |         |          |            |         |           |              |
| Feeder livestock  | 8.44    | 8.62    | 8.93    | 9.52     | 9.16       | n.a.    | 8.25      | 8.15         |
| Other livestock   | 9.60    | 8.42    | n.a.    | 9.81     | n.a.       | n.a.    | n.a.      | 9.44         |
| Other current operating expenses <sup>7</sup>             | 9.28    | 8.81    | 9.50    | 9.42     | 9.73       | n.a.    | 9.20      | 8.30         |
| Farm machinery and equipment                              | 8.81    | 9.27    | 9.35    | 8.76     | 9.61       | n.a.    | 8.57      | 8.52         |
| Farm real estate  | 8.33    | 8.40    | 8.00    | 8.14     | 9.32       | n.a.    | n.a.      | 8.65         |
| Other <sup>8</sup>  | 8.87    | n.a.    | 8.34    | 9.75     | n.a.       | n.a.    | n.a.      | 8.10         |
| <i>Share of total loan volume</i>                         |         |         |         |          |            |         |           |              |
| <i>Features of loan</i>                                   |         |         |         |          |            |         |           |              |
| Floating rates  | 47.57   | 64.19   | 72.59   | 32.49    | 56.31      | n.a.    | 84.97     | 20.97        |
| Under commitment  | 51.06   | 22.06   | 63.93   | 62.10    | 46.94      | n.a.    | 92.85     | 22.18        |
| Callable  | 13.80   | 3.55    | 2.51    | 12.69    | 37.06      | n.a.    | 4.92      | 32.89        |
| <i>Purpose of loan</i>                                    |         |         |         |          |            |         |           |              |
| Feeder livestock  | 20.20   | 2.72    | 5.55    | 5.51     | 41.77      | n.a.    | 79.66     | 53.51        |
| Other livestock   | 22.81   | 5.20    | 26.31   | 35.28    | n.a.       | n.a.    | n.a.      | 16.32        |
| Other current operating expenses <sup>7</sup>             | 32.76   | 25.60   | 49.57   | 34.26    | 23.12      | n.a.    | 17.86     | 17.15        |
| Farm machinery and equipment                              | 8.75    | 8.43    | 2.43    | 14.59    | 4.95       | n.a.    | 2.48      | 9.96         |
| Farm real estate  | 14.10   | 58.05   | 13.57   | 8.74     | 30.16      | n.a.    | n.a.      | 2.40         |
| Other <sup>8</sup>  | 1.38    | n.a.    | 2.57    | 1.62     | n.a.       | n.a.    | n.a.      | .66          |
| <i>Type of collateral</i>                                 |         |         |         |          |            |         |           |              |
| Farm real estate  | 25.59   | 58.22   | 15.72   | 36.47    | 17.35      | n.a.    | .60       | 12.67        |
| Other   | 72.48   | 41.78   | 78.19   | 63.30    | 81.49      | n.a.    | n.a.      | n.a.         |

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.  
For explanation of footnotes, see table A.8.  
n.a. Not available.