

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, November 6-10, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,375,464	95,436	234,678	526,370	340,823	38,640	20,719	118,799
Number of loans	23,683	2,175	3,966	9,263	4,157	717	518	2,887
Weighted average maturity (months) ¹	20.81	13.55	20.06	19.71	19.30	14.46	62.83	33.40
Weighted average repricing interval (months) ²	8.75	6.00	14.61	6.81	5.46	4.48	25.88	16.10
Weighted average risk rating ³	2.99	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.37	8.46	8.72	8.05	8.44	8.86	9.36	8.51
Standard error ⁵	.27	.24	.10	.39	.25	.33	.32	.20
<i>Interquartile range⁶</i>								
75th percentile	9.05	9.16	9.19	8.87	9.00	9.31	9.74	9.14
25th percentile	7.71	7.35	8.06	7.19	7.57	8.04	8.84	7.84
<i>Purpose of loan</i>								
Feeder livestock	8.54	8.63	8.87	8.22	8.08	10.09	9.42	8.53
Other livestock	8.55	8.12	8.94	8.92	8.15	8.00	9.07	8.96
Other current operating expenses ⁷	8.62	8.40	8.88	8.53	8.45	9.20	9.23	8.89
Farm machinery and equipment	8.95	9.18	7.56	8.63	9.30	8.40	8.60	8.88
Farm real estate	8.34	7.90	8.17	8.47	8.39	8.61	9.15	7.94
Other ⁸	7.54	8.68	8.13	6.86	8.03	8.88	9.69	8.19
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	70.54	39.62	50.96	73.42	93.74	83.21	55.95	53.21
Under commitment	78.34	74.13	70.86	82.37	87.83	92.75	48.77	51.85
Callable	19.24	39.33	22.73	16.85	12.16	2.87	7.90	34.45
Subject to prepayment penalty	3.21	.25	9.26	2.88	1.56	1.88	n.a.	.80
<i>Purpose of loan</i>								
Feeder livestock	14.88	36.84	27.58	11.17	5.47	5.73	4.53	20.35
Other livestock	9.23	9.89	11.16	5.92	12.58	22.76	9.66	5.52
Other current operating expenses ⁷	36.90	45.31	41.81	37.88	31.80	37.34	24.76	32.65
Farm machinery and equipment	8.17	2.99	2.83	7.15	18.13	1.14	1.92	2.26
Farm real estate	9.32	4.11	10.80	9.80	7.54	1.57	22.44	13.75
Other ⁸	21.50	.86	5.82	28.07	24.47	31.45	36.70	25.47
<i>Type of collateral</i>								
Farm real estate	15.35	7.86	20.22	15.43	10.20	2.48	52.12	23.97
Other	80.25	85.84	75.95	78.95	86.57	97.26	47.10	72.18

For explanation of footnotes, see table A.8.

n.a. Not available.