

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, November 6-10, 2006
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,058,154	27,921	57,278	76,879	115,494	185,828	594,754
Number of loans	14,867	5,060	3,715	2,227	1,739	1,295	830
Weighted average maturity (months) ¹	18.77	7.37	9.82	11.37	13.88	15.21	23.09
Weighted average repricing interval (months) ²	6.88	1.65	3.32	4.65	6.73	5.37	8.25
Weighted average risk rating ³	3.19	3.09	3.14	3.12	3.03	3.21	3.23
Weighted average interest rate ⁴	8.24	9.26	9.09	8.98	8.63	8.36	7.90
Standard error ⁵	.30	.08	.11	.08	.10	.09	.35
<i>Interquartile range⁶</i>							
75th percentile	8.84	9.92	9.69	9.73	9.25	8.87	8.57
25th percentile	7.50	8.57	8.43	8.30	8.00	7.71	6.96
<i>Purpose of loan</i>							
Feeder livestock	8.40	9.23	8.73	8.86	8.77	8.66	8.10
Other livestock	8.33	9.42	9.24	8.77	8.04	8.31	8.22
Other current operating expenses ⁷	8.50	9.22	9.16	9.16	8.71	8.37	8.00
Farm machinery and equipment	9.01	9.76	9.46	8.54	8.78	8.13	9.13
Farm real estate	8.37	9.54	8.41	8.73	8.61	8.47	8.33
Other ⁸	7.46	9.19	8.61	8.60	8.52	8.19	7.12
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	76.41	81.83	74.55	70.93	76.87	80.52	75.67
Under commitment	83.22	91.30	81.98	85.39	84.33	83.32	82.44
Callable	20.49	26.68	24.52	30.44	27.90	24.05	15.97
<i>Purpose of loan</i>							
Feeder livestock	11.29	5.89	8.75	10.31	13.17	14.76	10.47
Other livestock	7.29	6.70	5.63	7.06	8.74	10.73	6.15
Other current operating expenses ⁷	37.50	74.10	68.83	61.82	54.51	41.69	25.00
Farm machinery and equipment	9.28	5.53	7.37	8.18	6.00	4.18	12.01
Farm real estate	8.09	.92	1.14	1.39	2.20	5.13	12.03
Other ⁸	26.55	6.86	8.28	11.23	15.39	23.51	34.34
<i>Type of collateral</i>							
Farm real estate	12.56	5.55	4.57	7.73	8.32	9.30	16.13
Other	81.97	89.73	90.17	88.50	87.91	88.87	76.66

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.