

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 6-10, 2007
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	285,178	34,558	108,156	53,439	27,938	n.a.	13,986	47,101
Number of loans	8,353	1,174	1,990	1,859	741	n.a.	563	2,026
Weighted average maturity (months) ¹	47.37	10.58	82.43	11.50	40.72	n.a.	105.17	20.34
Weighted average repricing interval (months) ²	16.16	n.a.	105.04	12.63	2.33	1.00	2.00	3.00
Weighted average risk rating ³	4.00	n.a.	n.a.	n.a.	24.47	5.20	28.38	24.71
Weighted average interest rate ⁴	8.51	8.62	8.02	8.75	9.42	n.a.	8.51	8.72
Standard error ⁵	.22	.29	.31	.23	.47	.27	.09	7.76
<i>Interquartile range⁶</i>								
75th percentile	8.52	9.26	9.84	9.40	9.40	8.44	9.34	9.68
25th percentile	8.13	7.14	8.28	9.34	7.76	7.76	9.26	9.06
<i>Purpose of loan</i>								
Feeder livestock	9.36	n.a.	n.a.	8.25	9.19	9.28	9.15	9.64
Other livestock	9.65	n.a.	n.a.	8.95	9.03	8.59	8.64	9.15
Other current operating expenses ⁷	9.77	n.a.	9.37	9.24	8.29	9.03	8.18	8.31
Farm machinery and equipment	8.68	n.a.	9.41	8.16	7.92	6.87	8.11	8.54
Farm real estate	8.01	n.a.	7.91	9.65	7.44	7.23	7.15	9.95
Other ⁸	10.91	n.a.	n.a.	8.45	43.49	23.47	69.10	20.57
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	75.52	n.a.	.68	19.11	61.53	37.38	83.82	85.20
Under commitment	63.32	n.a.	21.50	12.04	6.45	32.46	2.45	.96
Callable	70.91	n.a.	n.a.	9.08	2.41	.23	.83	3.98
<i>Purpose of loan</i>								
Feeder livestock	5.20	n.a.	n.a.	5.46	6.45	25.08	1.21	4.42
Other livestock	.51	n.a.	10.63	9.42	41.85	31.91	43.71	31.60
Other current operating expenses ⁷	73.91	n.a.	26.25	42.10	21.15	3.64	10.14	55.26
Farm machinery and equipment	1.61	n.a.	9.18	35.74	7.06	5.35	4.22	2.06
Farm real estate	17.94	n.a.	53.94	.12	17.04	1.56	38.28	5.69
Other ⁸	.83	n.a.	n.a.	7.16	22.10	7.90	29.23	6.60
<i>Type of collateral</i>								
Farm real estate	30.71	n.a.	53.94	9.41	61.01	89.34	48.06	46.29
Other	68.91	n.a.	43.63	87.12	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.