

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, November 3-7, 2008
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	459,083	40,104	92,173	150,283	23,101	2,670	17,508	133,246
Number of loans	9,665	1,466	1,999	3,012	1,022	44	461	1,661
Weighted average maturity (months) ¹	29.25	8.91	16.49	32.86	41.90	11.73	233.76	11.51
Weighted average repricing interval (months) ²	7.07	6.34	8.61	7.22	30.06	11.72	3.36	2.46
Weighted average risk rating ³	2.53	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	6.29	6.96	6.24	6.85	7.54	5.32	7.43	5.15
Standard error ⁵	.21	.10	.37	.46	.34	3.03	.37	.48
<i>Interquartile range⁶</i>								
75th percentile	7.50	7.75	7.41	8.06	8.26	5.00	7.50	6.30
25th percentile	4.50	6.06	4.50	5.65	7.12	5.00	7.50	4.08
<i>Purpose of loan</i>								
Feeder livestock	4.79	6.16	7.04	5.45	7.55	n.a.	6.51	4.14
Other livestock	7.20	7.45	n.a.	8.25	8.07	n.a.	5.74	6.61
Other current operating expenses ⁷	6.50	7.14	6.28	6.42	8.06	5.00	7.64	6.36
Farm machinery and equipment	7.49	8.11	6.61	7.70	8.02	11.07	7.50	6.93
Farm real estate	7.17	7.39	6.25	7.03	7.34	n.a.	7.50	8.53
Other ⁸	7.10	n.a.	8.19	7.24	6.19	n.a.	n.a.	8.41
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	59.23	36.87	41.12	66.32	38.73	n.a.	75.39	73.10
Under commitment	64.44	48.63	55.88	73.83	38.37	94.65	78.20	66.63
Callable	19.07	20.37	4.83	42.03	7.81	n.a.	2.80	7.09
<i>Purpose of loan</i>								
Feeder livestock	24.38	25.95	8.73	8.83	13.23	n.a.	2.10	57.63
Other livestock	13.60	17.10	14.52	18.03	15.48	n.a.	4.52	8.07
Other current operating expenses ⁷	46.77	53.05	70.04	51.03	31.25	94.65	20.10	29.21
Farm machinery and equipment	4.27	1.73	1.15	6.36	6.09	5.35	9.54	3.80
Farm real estate	8.55	2.17	3.34	13.15	15.68	n.a.	63.74	.55
Other ⁸	2.40	n.a.	2.22	2.60	18.28	n.a.	n.a.	.63
<i>Type of collateral</i>								
Farm real estate	32.96	.81	8.33	31.19	17.27	n.a.	63.74	61.01
Other	63.70	91.03	85.30	68.18	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.