

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 2-6, 2009

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	2,093,048	185,516	189,237	837,310	616,589	42,565	4,642	217,188
Number of loans	27,299	2,121	3,588	12,221	4,545	800	95	3,929
Weighted average maturity (months) ¹	18.28	14.34	17.06	22.48	13.62	19.02	27.93	19.49
Weighted average repricing interval (months) ²	7.99	5.73	8.34	9.56	6.29	2.33	8.69	9.54
Weighted average risk rating ³	3.08	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.18	5.78	5.78	5.20	4.70	5.13	4.72	5.46
Standard error ⁵	.21	.36	.11	.41	.35	.48	1.40	.33
<i>Interquartile range⁶</i>								
75th percentile	6.52	6.52	6.52	6.66	6.66	6.70	6.12	6.35
25th percentile	4.04	5.00	5.06	4.30	3.24	3.30	2.53	4.84
<i>Purpose of loan</i>								
Feeder livestock	5.83	5.82	5.08	6.97	4.34	4.86	6.53	4.65
Other livestock	4.07	9.98	6.07	4.52	2.64	3.80	n.a.	7.57
Other current operating expenses ⁷	5.51	5.76	5.88	5.58	5.16	5.19	n.a.	5.65
Farm machinery and equipment	5.49	5.89	5.64	5.18	5.46	7.08	n.a.	6.07
Farm real estate	5.70	5.48	5.88	5.64	5.65	8.57	6.43	5.80
Other ⁸	3.73	5.28	5.58	3.35	3.69	4.79	2.67	4.13
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	60.36	50.68	51.21	59.13	67.56	87.76	73.88	55.22
Under commitment	71.92	58.90	61.05	76.79	82.06	80.32	44.57	43.91
Callable	13.04	13.20	16.62	18.94	3.38	10.52	n.a.	15.22
Subject to prepayment penalty	1.60	.06	.91	.90	3.55	4.37	n.a.	.23
<i>Purpose of loan</i>								
Feeder livestock	5.54	10.40	8.75	5.73	2.90	1.66	13.35	5.97
Other livestock	5.04	.94	2.04	5.71	7.28	.19	n.a.	3.24
Other current operating expenses ⁷	62.30	72.10	73.76	59.38	61.87	59.56	n.a.	58.33
Farm machinery and equipment	4.81	6.98	8.18	6.26	.80	.97	n.a.	6.63
Farm real estate	6.49	3.17	3.32	6.13	7.55	2.04	40.85	10.58
Other ⁸	15.82	6.40	3.96	16.78	19.59	35.58	45.80	15.25
<i>Type of collateral</i>								
Farm real estate	11.69	4.19	11.55	12.57	7.21	21.97	29.31	25.17
Other	86.44	95.40	85.46	85.45	92.11	75.16	57.92	70.19

For explanation of footnotes, see table A.8.

n.a. Not available.