

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, May 4-8, 2009
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	327,854	27,004	68,885	131,704	32,005	323	1,133	66,800
Number of loans	8,734	1,006	2,026	2,739	812	30	207	1,913
Weighted average maturity (months) ¹	30.07	15.26	41.82	28.11	40.69	21.59	16.42	23.75
Weighted average repricing interval (months) ²	9.40	13.33	18.22	22.17	21.57	8.41	8.44	2.65
Weighted average risk rating ³	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.	22.63
Weighted average interest rate ⁴	6.40	6.02	6.48	6.50	6.43	8.85	7.50	6.21
Standard error ⁹	.14	.37	.22	.17	.22	.05	.23	.43
<i>Interquartile range⁶</i>								
75th percentile	7.00	6.45	6.90	6.96	7.18	8.87	7.25	8.00
25th percentile	5.88	5.26	5.90	5.98	5.38	8.87	6.98	5.11
<i>Purpose of loan</i>								
Feeder livestock	7.04	6.86	7.09	8.99	n.a.	n.a.	6.82	7.06
Other livestock	7.03	6.82	n.a.	8.37	8.87	n.a.	6.23	6.17
Other current operating expenses ⁷	5.83	6.48	6.24	5.77	8.78	7.80	6.01	6.58
Farm machinery and equipment	8.15	7.43	6.71	7.05	n.a.	7.28	6.37	6.38
Farm real estate	n.a.	6.11	6.65	7.00	n.a.	n.a.	5.00	6.68
Other ⁸	8.06	4.85	6.80	6.74	n.a.	n.a.	7.28	41.82
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	37.04	38.71	39.46	67.92	n.a.	31.81	39.45	52.56
Under commitment	47.84	39.29	68.45	56.66	n.a.	n.a.	36.00	8.07
Callable	3.12	10.27	32.33	24.94	n.a.	n.a.	23.52	4.89
<i>Purpose of loan</i>								
Feeder livestock	3.36	15.07	6.35	3.56	n.a.	n.a.	8.49	5.61
Other livestock	8.81	4.31	6.95	4.33	81.48	n.a.	3.34	57.75
Other current operating expenses ⁷	85.88	61.80	56.33	55.56	18.52	41.88	46.51	9.37
Farm machinery and equipment	1.11	3.46	3.22	6.58	n.a.	58.12	31.50	9.06
Farm real estate	n.a.	11.21	8.92	20.42	n.a.	n.a.	5.54	10.14
Other ⁸	.85	4.16	18.23	9.55	n.a.	n.a.	4.61	14.84
<i>Type of collateral</i>								
Farm real estate	2.93	21.38	23.84	41.47	18.52	62.13	12.82	76.24
Other	95.47	73.50	74.83	56.23	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.