

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, August 3-7, 2009
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	274,621	53,822	61,846	67,268	31,137	904	2,385	57,260
Number of loans	8,860	1,294	1,950	3,013	1,079	50	137	1,337
Weighted average maturity (months) ¹	32.56	68.37	22.04	15.58	40.03	9.88	133.79	22.55
Weighted average repricing interval (months) ²	27.87	9.17	10.60	8.16	1.69	133.70	12.14	2.36
Weighted average risk rating ³	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.	21.87
Weighted average interest rate ⁴	6.29	6.58	5.85	6.69	6.13	5.72	7.22	6.09
Standard error ⁵	.21	.32	.53	.21	.40	1.16	1.65	.32
<i>Interquartile range⁶</i>								
75th percentile	7.00	7.76	6.63	7.19	7.76	5.13	7.18	6.50
25th percentile	5.50	5.56	5.06	6.32	4.99	5.13	6.70	5.53
<i>Purpose of loan</i>								
Feeder livestock	5.63	6.56	6.80	n.a.	n.a.	n.a.	5.31	6.19
Other livestock	6.82	4.38	n.a.	7.87	n.a.	5.54	6.65	6.08
Other current operating expenses ⁷	5.75	5.78	6.60	5.60	5.72	6.14	6.18	7.16
Farm machinery and equipment	6.88	6.83	7.14	7.75	n.a.	10.19	6.81	6.39
Farm real estate	6.52	5.38	6.61	6.05	n.a.	7.18	6.24	6.99
Other ⁸	7.60	8.40	6.38	5.87	n.a.	6.70	6.76	38.30
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	32.05	44.62	51.38	44.07	82.95	n.a.	19.75	57.88
Under commitment	43.95	73.02	69.35	60.19	n.a.	n.a.	43.24	11.17
Callable	12.17	16.36	47.61	22.28	9.76	n.a.	7.59	1.85
<i>Purpose of loan</i>								
Feeder livestock	8.33	13.33	6.21	n.a.	n.a.	n.a.	24.08	6.54
Other livestock	7.86	9.29	3.29	5.90	n.a.	8.41	6.54	49.97
Other current operating expenses ⁷	24.72	66.04	61.96	46.14	100.00	8.21	45.31	7.47
Farm machinery and equipment	7.52	4.14	10.59	12.60	n.a.	10.16	4.56	13.67
Farm real estate	26.37	4.30	12.75	14.45	n.a.	64.67	10.60	11.17
Other ⁸	25.20	2.91	5.21	20.92	n.a.	8.54	8.92	14.84
<i>Type of collateral</i>								
Farm real estate	29.49	10.14	17.06	48.67	9.76	73.21	18.19	76.45
Other	69.42	87.56	82.38	50.92	n.a.	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.