

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 1-5, 2010

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,507,746	107,906	193,686	508,914	325,659	98,145	33,402	240,034
Number of loans	24,971	1,685	3,269	10,295	4,397	1,051	251	4,024
Weighted average maturity (months) ¹	18.92	12.69	16.44	26.43	18.65	6.08	13.90	14.10
Weighted average repricing interval (months) ²	6.48	6.97	8.25	6.27	5.65	.78	10.99	8.09
Weighted average risk rating ³	3.09	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.21	6.03	5.30	5.37	4.38	4.41	6.25	5.77
Standard error ⁵	.18	.28	.22	.26	.47	.59	.47	.26
<i>Interquartile range⁶</i>								
75th percentile	6.24	6.25	6.00	6.54	5.13	4.85	8.00	6.76
25th percentile	4.25	5.26	4.86	4.30	3.28	3.56	6.00	5.00
<i>Purpose of loan</i>								
Feeder livestock	4.91	5.89	4.29	4.94	4.88	4.18	4.93	5.27
Other livestock	10.37	7.09	6.04	4.22	4.22	n.a.	7.07	5.50
Other current operating expenses ⁷	5.67	5.28	5.61	4.80	4.76	6.32	5.99	5.45
Farm machinery and equipment	7.49	6.26	4.99	4.68	8.06	n.a.	6.62	6.32
Farm real estate	6.56	6.44	6.88	5.03	n.a.	8.38	6.47	3.73
Other ⁸	5.81	3.44	3.43	3.72	3.91	2.38	4.10	4.54
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	69.14	46.04	53.96	74.50	85.45	89.47	13.74	57.69
Under commitment	60.12	38.47	48.21	73.24	69.59	92.41	11.17	32.39
Callable	17.24	10.10	20.81	24.76	12.07	.77	60.28	9.41
Subject to prepayment penalty	15.67	4.02	7.86	15.43	24.08	60.64	n.a.	.14
<i>Purpose of loan</i>								
Feeder livestock	7.21	12.49	10.62	5.03	2.92	1.98	n.a.	15.65
Other livestock	5.24	4.66	2.83	3.31	3.72	38.28	n.a.	.82
Other current operating expenses ⁷	57.66	69.05	75.65	60.61	38.92	34.42	93.56	61.67
Farm machinery and equipment	5.72	4.68	2.47	6.69	8.05	2.02	n.a.	5.91
Farm real estate	7.67	2.20	6.87	10.05	8.51	n.a.	3.12	8.34
Other ⁸	16.51	6.94	1.56	14.31	37.88	23.31	3.32	7.61
<i>Type of collateral</i>								
Farm real estate	16.47	7.21	11.17	21.18	12.87	1.50	51.51	21.06
Other	81.26	89.77	84.55	75.33	86.71	98.50	46.63	77.74

For explanation of footnotes, see table A.8.

n.a. Not available.