FEDERAL RESERVE statistical release



G.19

CONSUMER CREDIT June 2005 For release at **3 p.m.** (Eastern Time)
August 5, 2005

Consumer credit increased at an annual rate of 3 percent in the second quarter. In June, revolving credit expanded briskly, and nonrevolving credit rose moderately.

CONSUMER CREDIT OUTSTANDING¹

Seasonally adjusted

					2004			2005				
2000	2001	2002	2003	2004	Q2	Q3 ^r	$Q4^{r}$	Q1 ^r	Q2 ^p	Apr	May ^r	Jun ^p
10.7	8.0	4.4	4.7	4.5	2.7	5.8	3.8	4.6	3.1	1.7	-0.7	8.2
11.6	6.5	2.2	3.2	4.3	0.2	9.1	3.9	1.6	4.1	-0.5	1.4	11.5
10.1	9.0	5.9	5.6	4.7	4.2	3.9	3.8	6.4	2.4	3.0	-2.0	6.2
1,704.3	1,841.1	1,922.8	2,013.5	2,104.9	2,055.1	2,084.9	2,104.9	2,129.3	2,145.6	2,132.3	2,131.1	2,145.6
676.9	721.2	736.9	760.7	793.2	768.0	785.4	793.2	796.4	804.7	796.1	797.0	804.7
1,027.4	1,119.9	1,185.9	1,252.8	1,311.8	1,287.1	1,299.5	1,311.8	1,332.9	1,340.9	1,336.2	1,334.0	1,340.9
	10.7 11.6 10.1 1,704.3 676.9	10.7 8.0 11.6 6.5 10.1 9.0 1,704.3 1,841.1 676.9 721.2	10.7 8.0 4.4 11.6 6.5 2.2 10.1 9.0 5.9 1,704.3 1,841.1 1,922.8 676.9 721.2 736.9	10.7 8.0 4.4 4.7 11.6 6.5 2.2 3.2 10.1 9.0 5.9 5.6 1,704.3 1,841.1 1,922.8 2,013.5 676.9 721.2 736.9 760.7	10.7 8.0 4.4 4.7 4.5 11.6 6.5 2.2 3.2 4.3 10.1 9.0 5.9 5.6 4.7 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 676.9 721.2 736.9 760.7 793.2	10.7 8.0 4.4 4.7 4.5 2.7 11.6 6.5 2.2 3.2 4.3 0.2 10.1 9.0 5.9 5.6 4.7 4.2 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 676.9 721.2 736.9 760.7 793.2 768.0	2000 2001 2002 2003 2004 Q2 Q3 ^r 10.7 8.0 4.4 4.7 4.5 2.7 5.8 11.6 6.5 2.2 3.2 4.3 0.2 9.1 10.1 9.0 5.9 5.6 4.7 4.2 3.9 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 676.9 721.2 736.9 760.7 793.2 768.0 785.4	2000 2001 2002 2003 2004 Q2 Q3 ^r Q4 ^r 10.7 8.0 4.4 4.7 4.5 2.7 5.8 3.8 11.6 6.5 2.2 3.2 4.3 0.2 9.1 3.9 10.1 9.0 5.9 5.6 4.7 4.2 3.9 3.8 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 2,104.9 676.9 721.2 736.9 760.7 793.2 768.0 785.4 793.2	2000 2001 2002 2003 2004 Q2 Q3 ^r Q4 ^r Q1 ^r 10.7 8.0 4.4 4.7 4.5 2.7 5.8 3.8 4.6 11.6 6.5 2.2 3.2 4.3 0.2 9.1 3.9 1.6 10.1 9.0 5.9 5.6 4.7 4.2 3.9 3.8 6.4 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 2,104.9 2,129.3 676.9 721.2 736.9 760.7 793.2 768.0 785.4 793.2 796.4	2000 2001 2002 2003 2004 Q2 Q3 ^r Q4 ^r Q1 ^r Q2 ^p 10.7 8.0 4.4 4.7 4.5 2.7 5.8 3.8 4.6 3.1 11.6 6.5 2.2 3.2 4.3 0.2 9.1 3.9 1.6 4.1 10.1 9.0 5.9 5.6 4.7 4.2 3.9 3.8 6.4 2.4 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 2,104.9 2,129.3 2,145.6 676.9 721.2 736.9 760.7 793.2 768.0 785.4 793.2 796.4 804.7	2000 2001 2002 2003 2004 Q2 Q3 ^r Q4 ^r Q1 ^r Q2 ^p Apr ^r 10.7 8.0 4.4 4.7 4.5 2.7 5.8 3.8 4.6 3.1 1.7 11.6 6.5 2.2 3.2 4.3 0.2 9.1 3.9 1.6 4.1 -0.5 10.1 9.0 5.9 5.6 4.7 4.2 3.9 3.8 6.4 2.4 3.0 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 2,104.9 2,129.3 2,145.6 2,132.3 676.9 721.2 736.9 760.7 793.2 768.0 785.4 793.2 796.4 804.7 796.1	2000 2001 2002 2003 2004 Q2 Q3 ^r Q4 ^r Q1 ^r Q2 ^p Apr ^r May ^r 10.7 8.0 4.4 4.7 4.5 2.7 5.8 3.8 4.6 3.1 1.7 -0.7 11.6 6.5 2.2 3.2 4.3 0.2 9.1 3.9 1.6 4.1 -0.5 1.4 10.1 9.0 5.9 5.6 4.7 4.2 3.9 3.8 6.4 2.4 3.0 -2.0 1,704.3 1,841.1 1,922.8 2,013.5 2,104.9 2,055.1 2,084.9 2,104.9 2,129.3 2,145.6 2,132.3 2,131.1 676.9 721.2 736.9 760.7 793.2 768.0 785.4 793.2 796.4 804.7 796.1 797.0

TERMS OF CREDIT AT COMMERCIAL BANKS AND FINANCE COMPANIES⁵

Percent except as noted: not seasonally adjusted

Institution, terms, and type of loan													
Commercial banks													
Interest rates													
48-mo. new car	9.34	8.50	7.62	6.93	6.60	6.43	6.55	6.71	6.86	6.93	n.a.	6.93	n.a.
24-mo. personal	13.90	13.22	12.54	11.95	11.89	11.80	12.02	11.84	12.01	12.03	n.a.	12.03	n.a.
Credit card plan													
All accounts	15.78	14.87	13.40	12.30	12.71	12.68	13.01	12.50	12.21	12.76	n.a.	12.76	n.a.
Accounts assessed interest	14.92	14.46	13.11	12.73	13.21	12.93	13.60	13.92	14.13	14.81	n.a.	14.81	n.a.
New car loans at auto finance comp	panies												
Interest Rates	6.61	5.65	4.29	3.40	4.36	3.65	5.54	5.01	4.86	5.18	4.76	5.25	5.55
Maturity (months)	54.9	55.1	56.8	61.4	60.5	60.2	60.9	61.3	59.3	59.5	59.5	59.2	59.9
Loan-to-Value Rátio	92	91	94	95	89	92	85	84	86	88	87	88	88
Amount financed (dollars)	20,923	22,822	24,747	26,295	24,888	25,525	23,179	24,376	24,116	23,477	23,725	22,989	23,717

This release is issued around the fifth business day of each month. The exact date and time may be obtained by calling (202) 452 - 3206. Footnotes appear on reverse.

							2004			2005				
	2000	2001	2002	2003	2004	Q2	Q3 ^r	Q4 ^r	Q1 ^r	Q2 ^p	Apr ^r	May	Jun ^p	
Total	1,731.3	1,870.7	1,954.4	2,047.0	2,141.2	2,041.5	2,086.0	2,141.2	2,117.2	2,131.1	2,118.9	2,118.5	2,131.1	
Major holders Total Commercial banks Finance companies Credit unions Federal government and Sallie Mae Savings institutions Nonfinancial business Pools of securitized assets ⁶	1,731.3 554.0 220.5 184.4 104.0 64.8 82.3 521.3	1,870.7 571.8 238.1 189.6 119.5 71.1 80.9 599.7	1,954.4 606.4 237.8 195.7 129.6 68.7 79.1 637.1	2,047.0 675.0 295.4 205.9 114.7 77.9 67.2 611.0	2,141.2 711.4 368.2 215.4 98.4 91.3 66.1 590.5	2,041.5 666.7 324.7 211.7 94.8 88.1 62.2 593.3		2,141.2 711.4 368.2 215.4 98.4 91.3 66.1 590.5	2,117.2 690.4 361.7 215.0 100.6 90.8 62.1 596.5	2,131.1 688.4 349.3 222.4 98.6 93.5 62.2 616.6		2,118.5 688.2 356.8 218.9 98.8 92.6 62.1 601.2	2,131.1 688.4 349.3 222.4 98.6 93.5 62.2 616.6	
Major types of credit ⁷ Revolving Commercial banks Finance companies Credit unions Federal government and Sallie Ma Savings institutions Nonfinancial business Pools of securitized assets ⁶	696.5 230.6 37.6 22.2 ae n.a. 16.6 42.0 347.4	742.5 238.3 31.5 22.3 n.a. 17.9 42.7 389.7	759.3 250.2 38.9 22.2 n.a. 16.3 41.4 390.3	784.4 290.7 37.6 22.4 n.a. 23.8 23.2 386.7	321.8 43.3 23.2	764.2 281.6 39.9 21.6 n.a. 25.1 20.6 375.4	292.7 45.5 22.2	819.1 321.8 43.3 23.2 n.a 27.9 19.2 383.7	789.0 295.2 43.5 22.5 n.a. 27.2 18.3 382.4	800.4 298.7 44.9 23.1 n.a 29.3 18.4 386.0	297.6 43.8 22.7	793.0 295.9 44.3 22.9 n.a. 28.6 18.4 382.9	800.4 298.7 44.9 23.1 n.a. 29.3 18.4 386.0	
Nonrevolving Commercial banks Finance companies Credit unions Federal government and Sallie Ma Savings institutions Nonfinancial business Pools of securitized assets ⁶	323.4 182.9 162.2	1,128.2 333.5 206.6 167.3 119.5 53.2 38.2 209.9	1,195.0 356.2 198.8 173.5 129.6 52.4 37.7 246.8	1,262.6 384.4 257.8 183.5 114.7 54.0 44.0 224.3	1,322.1 389.6 324.8 192.1 98.4 63.4 46.9 206.8	1,277.3 385.1 284.8 190.1 94.8 63.0 41.7 217.8	1,306.2 390.1 307.2 192.3 99.2 63.7 42.2 211.5	1,322.1 389.6 324.8 192.1 98.4 63.4 46.9 206.8	1,328.2 395.2 318.2 192.5 100.6 63.6 43.8 214.2	1,330.7 389.7 304.4 199.3 98.6 64.2 43.9 230.7	1,326.7 394.3 315.4 194.3 99.0 63.8 43.8 216.0	1,325.5 392.3 312.5 196.0 98.8 64.0 43.7 218.2	1,330.7 389.7 304.4 199.3 98.6 64.2 43.9 230.7	

^{1.} Covers most short- and intermediate-term credit extended to individuals, excluding loans secured by real estate.
2. The series for consumer credit outstanding and its components may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks.

^{3.} Percent changes are at a simple annual rate and are calculated from unrounded data.

^{4.} Includes automobile loans and all other loans not included in revolving credit, such as loans for mobile homes, education, boats, trailers, or vacations. These loans may be secured or unsecured.

^{5.} Interest rates are annual percentage rates (APR) as specified by the Federal Reserve's Regulation Z. Interest rates for new-car loans and personal loans at commercial banks are simple unweighted averages of each bank's most common rate charged during the first calendar week of the middle month of each quarter. For credit card accounts, the rate for all accounts is the stated APR averaged across all credit card accounts at all reporting banks. The rate for accounts assessed interest is the annualized ratio of total finance charges at all reporting banks. to the total average daily balances against which the finance charges were assessed (excludes accounts for which no finance charges were assessed). Finance company data are from the subsidiaries of the three major U.S. automobile manufacturers and are volume-weighted averages covering all loans of each type purchased during the month.

6. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originators.

^{7.} Includes estimates for holders that do not separately report consumer credit holding by type. r=revised. p=preliminary.