

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 20, 2018

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 19, 2018
	Week ended Dec 19, 2018	Change from week ended		
		Dec 12, 2018	Dec 20, 2017	
Reserve Bank credit	4,048,105	- 478	- 360,187	4,045,163
Securities held outright ¹	3,894,463	- 2,001	- 339,546	3,891,757
U.S. Treasury securities	2,240,641	+ 55	- 213,603	2,240,661
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,101,796	0	- 222,608	2,101,796
Notes and bonds, inflation-indexed ²	116,545	0	+ 6,411	116,545
Inflation compensation ³	22,300	+ 55	+ 2,594	22,321
Federal agency debt securities ²	2,409	0	- 1,982	2,409
Mortgage-backed securities ⁴	1,651,413	- 2,057	- 123,961	1,648,687
Unamortized premiums on securities held outright ⁵	141,051	- 298	- 18,644	140,884
Unamortized discounts on securities held outright ⁵	-13,491	+ 29	+ 675	-13,479
Repurchase agreements ⁶	0	0	0	0
Loans	74	+ 2	- 36	95
Primary credit	9	- 12	- 68	18
Secondary credit	0	0	0	0
Seasonal credit	65	+ 14	+ 32	77
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	2	- 5	- 1,710	0
Float	-157	+ 38	+ 58	-180
Central bank liquidity swaps ⁸	70	- 50	+ 13	70
Other Federal Reserve assets ⁹	26,092	+ 1,807	- 997	26,016
Foreign currency denominated assets ¹⁰	20,606	- 47	- 554	20,761
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	49,845	+ 14	+ 492	49,845
Total factors supplying reserve funds	4,134,797	- 511	- 360,249	4,132,011

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 19, 2018
	Week ended Dec 19, 2018	Change from week ended		
		Dec 12, 2018	Dec 20, 2017	
Currency in circulation ¹¹	1,705,804	+ 737	+ 101,782	1,709,041
Reverse repurchase agreements ¹²	245,796	+ 8,476	- 82,831	252,619
Foreign official and international accounts	243,800	+ 9,695	+ 15,999	246,637
Others	1,996	- 1,219	- 98,830	5,982
Treasury cash holdings	202	0	- 2	205
Deposits with F.R. Banks, other than reserve balances	438,200	+ 26,114	+ 193,926	475,635
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	350,714	+ 15,747	+ 195,102	396,293
Foreign official	5,243	- 11	- 54	5,244
Other ¹³	82,243	+ 10,379	- 1,122	74,098
Other liabilities and capital ¹⁴	45,657	+ 562	- 3,099	45,346
Total factors, other than reserve balances, absorbing reserve funds	2,435,659	+ 35,890	+ 209,777	2,482,847
Reserve balances with Federal Reserve Banks	1,699,138	- 36,401	- 570,026	1,649,163

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Dec 19, 2018
	Week ended Dec 19, 2018	Change from week ended		
		Dec 12, 2018	Dec 20, 2017	
Securities held in custody for foreign official and international accounts	3,403,169	+ 18,665	+ 30,512	3,404,499
Marketable U.S. Treasury securities ¹	3,027,792	+ 18,593	- 3,187	3,028,654
Federal agency debt and mortgage-backed securities ²	308,710	+ 298	+ 45,104	309,340
Other securities ³	66,667	- 226	- 11,405	66,505
Securities lent to dealers	22,898	+ 2,047	+ 1,263	22,710
Overnight facility ⁴	22,898	+ 2,047	+ 1,263	22,710
U.S. Treasury securities	22,898	+ 2,047	+ 1,263	22,710
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, December 19, 2018

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	95	0	0	0	0	...	95
<i>U.S. Treasury securities¹</i>							
Holdings	18,209	72,333	302,120	964,808	264,587	618,604	2,240,661
Weekly changes	+ 18,209	- 18,209	0	+ 8	+ 20	+ 26	+ 55
<i>Federal agency debt securities²</i>							
Holdings	0	0	62	0	0	2,347	2,409
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	4	221	63,510	1,584,951	1,648,687
Weekly changes	0	0	0	+ 11	- 313	- 4,482	- 4,783
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	70	0	0	0	0	0	70
Reverse repurchase agreements ⁴	252,619	0	...	...	...	...	252,619
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Dec 19, 2018
Mortgage-backed securities held outright ¹	1,648,687
Commitments to buy mortgage-backed securities ²	254
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	3

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Dec 19, 2018
Net portfolio holdings of Maiden Lane LLC ¹	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 19, 2018	Change since	
			Wednesday Dec 12, 2018	Wednesday Dec 20, 2017
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,742	+ 20	- 150
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,019,257	- 5,052	- 360,300
Securities held outright ¹		3,891,757	- 4,728	- 342,322
U.S. Treasury securities		2,240,661	+ 55	- 213,576
Bills ²		0	0	0
Notes and bonds, nominal ²		2,101,796	0	- 222,608
Notes and bonds, inflation-indexed ²		116,545	0	+ 6,411
Inflation compensation ³		22,321	+ 55	+ 2,622
Federal agency debt securities ²		2,409	0	- 1,982
Mortgage-backed securities ⁴		1,648,687	- 4,783	- 126,764
Unamortized premiums on securities held outright ⁵		140,884	- 381	- 18,635
Unamortized discounts on securities held outright ⁵		-13,479	+ 31	+ 674
Repurchase agreements ⁶		0	0	0
Loans		95	+ 26	- 17
Net portfolio holdings of Maiden Lane LLC ⁷		0	- 7	- 1,712
Items in process of collection	(0)	189	+ 111	+ 112
Bank premises		2,199	+ 4	- 15
Central bank liquidity swaps ⁸		70	- 50	+ 13
Foreign currency denominated assets ⁹		20,761	+ 149	- 445
Other assets ¹⁰		23,819	+ 785	- 700
Total assets	(0)	4,084,274	- 4,040	- 363,196

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Dec 19, 2018	Change since	
			Wednesday Dec 12, 2018	Wednesday Dec 20, 2017
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,661,139	+ 3,282	+ 100,474
Reverse repurchase agreements ¹¹		252,619	+ 17,175	- 97,183
Deposits	(0)	2,124,800	- 24,994	- 363,720
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		1,649,165	- 102,248	- 587,977
U.S. Treasury, General Account		396,293	+ 73,630	+ 225,476
Foreign official		5,244	+ 1	- 9
Other ¹²	(0)	74,098	+ 3,623	- 1,210
Deferred availability cash items	(0)	369	- 114	+ 133
Other liabilities and accrued dividends ¹³		6,186	+ 640	- 739
Total liabilities	(0)	4,045,113	- 4,010	- 361,035
<i>Capital accounts</i>				
Capital paid in		32,335	- 31	+ 1,013
Surplus		6,825	0	- 3,175
Other capital accounts		0	0	0
Total capital		39,160	- 31	- 2,162

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, December 19, 2018

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	364	3,626	350	544	773	1,491	739	334	199	307	905	1,405
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,742	43	40	150	125	238	184	284	27	45	111	197	298
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,019,257	76,763	2,218,890	101,475	113,950	237,839	241,261	215,266	53,553	33,561	63,279	166,192	497,228
Securities held outright ¹	3,891,757	74,328	2,148,552	98,259	110,333	230,299	233,610	208,434	51,812	32,477	61,265	160,923	481,465
U.S. Treasury securities	2,240,661	42,794	1,237,019	56,572	63,523	132,594	134,500	120,005	29,831	18,698	35,273	92,651	277,201
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,240,661	42,794	1,237,019	56,572	63,523	132,594	134,500	120,005	29,831	18,698	35,273	92,651	277,201
Federal agency debt securities ²	2,409	46	1,330	61	68	143	145	129	32	20	38	100	298
Mortgage-backed securities ⁴	1,648,687	31,488	910,203	41,626	46,741	97,563	98,965	88,300	21,949	13,758	25,954	68,173	203,966
Unamortized premiums on securities held outright ⁵	140,884	2,691	77,779	3,557	3,994	8,337	8,457	7,545	1,876	1,176	2,218	5,826	17,429
Unamortized discounts on securities held outright ⁵	-13,479	-257	-7,441	-340	-382	-798	-809	-722	-179	-112	-212	-557	-1,668
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	95	1	1	0	5	1	4	8	45	21	8	0	1
Net portfolio holdings of Maiden Lane LLC ⁷	0	0	0	0	0	0	0	0	0	0	0	0	0
Items in process of collection	189	0	0	0	0	0	188	0	0	1	0	0	0
Bank premises	2,199	108	455	82	117	195	205	194	106	95	232	220	190
Central bank liquidity swaps ⁸	70	3	22	4	6	15	4	3	1	0	1	1	10
Foreign currency denominated assets ⁹	20,761	883	6,546	1,179	1,676	4,485	1,200	880	300	95	206	257	3,055
Other assets ¹⁰	23,819	489	12,693	596	685	1,604	1,432	1,250	375	237	427	1,114	2,917
Interdistrict settlement account	0 +	1,678 -	68,519 -	7,096 +	5,535 +	4,389 +	38,389 +	3,932 +	8,494 +	2,970 -	1,236 +	7,096 +	4,368
Total assets	4,084,274	80,527	2,175,570	96,951	122,873	249,949	285,009	222,973	63,341	37,292	63,480	176,264	510,045

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, December 19, 2018 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,863,595	58,072	616,079	55,017	88,860	125,892	262,348	122,065	56,138	31,575	50,056	151,069	246,426
Less: Notes held by F.R. Banks	202,456	6,295	58,048	7,317	8,755	13,706	29,893	14,556	5,522	2,867	5,853	18,091	31,551
Federal Reserve notes, net	1,661,139	51,777	558,030	47,700	80,104	112,186	232,455	107,509	50,615	28,707	44,203	132,978	214,874
Reverse repurchase agreements ¹¹	252,619	4,825	139,465	6,378	7,162	14,949	15,164	13,530	3,363	2,108	3,977	10,446	31,253
Deposits	2,124,800	22,027	1,463,112	40,369	32,202	113,758	34,512	99,902	8,610	5,935	14,757	32,075	257,541
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,649,165	22,011	1,037,437	40,366	32,175	113,219	34,465	50,783	8,599	5,879	14,732	31,965	257,534
U.S. Treasury, General Account	396,293	0	396,293	0	0	0	0	0	0	0	0	0	0
Foreign official	5,244	2	5,216	2	3	9	2	2	1	0	0	0	6
Other ¹²	74,098	14	24,165	1	24	530	45	49,117	10	56	25	110	2
Deferred availability cash items	369	0	0	0	0	0	175	0	0	194	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,243	29	660	34	45	54	106	66	21	13	18	62	136
Other liabilities and accrued dividends	4,943	186	1,892	214	228	634	322	326	139	150	145	219	490
Total liabilities	4,045,113	78,844	2,163,158	94,695	119,741	241,580	282,734	221,333	62,749	37,107	63,099	175,779	504,293
<i>Capital</i>													
Capital paid in	32,335	1,393	10,260	1,868	2,581	6,895	1,880	1,350	493	154	313	400	4,747
Surplus	6,825	290	2,151	388	551	1,474	394	289	98	31	68	84	1,005
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,084,274	80,527	2,175,570	96,951	122,873	249,949	285,009	222,973	63,341	37,292	63,480	176,264	510,045

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, December 19, 2018 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$6.825 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 19, 2018
Federal Reserve notes outstanding	1,863,595
Less: Notes held by F.R. Banks not subject to collateralization	202,456
Federal Reserve notes to be collateralized	1,661,139
Collateral held against Federal Reserve notes	1,661,139
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,644,902
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,891,757
Less: Face value of securities under reverse repurchase agreements	251,766
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,639,991

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.