

# FEDERAL RESERVE statistical release



## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 7, 2021

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 6, 2021
	Week ended Oct 6, 2021	Change from week ended		
		Sep 29, 2021	Oct 7, 2020	
Reserve Bank credit	8,415,988	- 9,330	+1,396,260	8,425,569
Securities held outright <sup>1</sup>	7,936,982	- 3,400	+1,495,878	7,946,373
U.S. Treasury securities	5,439,896	+ 20,847	+ 983,926	5,449,277
Bills <sup>2</sup>	326,044	0	0	326,044
Notes and bonds, nominal <sup>2</sup>	4,682,996	+ 16,775	+ 882,198	4,691,968
Notes and bonds, inflation-indexed <sup>2</sup>	366,155	+ 3,401	+ 77,395	366,441
Inflation compensation <sup>3</sup>	64,701	+ 671	+ 24,333	64,824
Federal agency debt securities <sup>2</sup>	2,347	0	0	2,347
Mortgage-backed securities <sup>4</sup>	2,494,739	- 24,246	+ 511,952	2,494,749
Unamortized premiums on securities held outright <sup>5</sup>	354,787	- 509	+ 20,834	354,807
Unamortized discounts on securities held outright <sup>5</sup>	-15,791	- 179	- 11,078	-15,891
Repurchase agreements <sup>6</sup>	0	0	- 1,008	0
Foreign official	0	0	- 1,000	0
Others	0	0	- 8	0
Loans	59,144	- 4,299	- 17,094	58,128
Primary credit	419	- 86	- 2,470	389
Secondary credit	0	0	0	0
Seasonal credit	26	- 4	- 7	25
Primary Dealer Credit Facility	0	0	- 233	0
Money Market Mutual Fund Liquidity Facility	0	0	- 6,507	0
Paycheck Protection Program Liquidity Facility	58,700	- 4,208	- 7,876	57,714
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>7</sup>	0	0	- 8,589	0
Net portfolio holdings of Corporate Credit Facilities LLC <sup>7</sup>	515	0	- 44,588	515
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>7</sup>	30,451	+ 9	- 9,490	30,457
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>7</sup>	9,776	+ 2	- 6,771	9,777
Net portfolio holdings of TALF II LLC <sup>7</sup>	4,495	- 17	- 7,220	4,495
Float	-197	+ 81	+ 22	-116
Central bank liquidity swaps <sup>8</sup>	328	- 12	- 15,510	328
Other Federal Reserve assets <sup>9</sup>	35,499	- 1,004	+ 875	36,696
Foreign currency denominated assets <sup>10</sup>	20,926	- 114	- 653	20,846
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>11</sup>	50,867	+ 14	+ 486	50,867
<b>Total factors supplying reserve funds</b>	<b>8,504,022</b>	<b>- 9,430</b>	<b>+1,396,093</b>	<b>8,513,524</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 6, 2021
	Week ended Oct 6, 2021	Change from week ended		
		Sep 29, 2021	Oct 7, 2020	
Currency in circulation <sup>11</sup>	2,198,495	+ 2,445	+ 163,625	2,201,113
Reverse repurchase agreements <sup>12</sup>	1,726,359	+ 106,840	+1,527,139	1,737,790
Foreign official and international accounts	291,447	+ 10,718	+ 92,229	286,615
Others	1,434,912	+ 96,122	+1,434,910	1,451,175
Treasury cash holdings	51	+ 3	+ 26	49
Deposits with F.R. Banks, other than reserve balances	375,117	- 121,333	-1,494,833	332,942
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	135,582	- 62,162	-1,561,492	95,854
Foreign official	5,500	- 1,297	- 13,392	6,463
Other <sup>13</sup>	234,035	- 57,874	+ 80,051	230,624
Treasury contributions to credit facilities <sup>14</sup>	26,397	- 1,983	- 87,603	26,397
Other liabilities and capital <sup>15</sup>	47,554	- 104	- 1,449	47,689
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>4,373,972</b>	<b>- 14,132</b>	<b>+ 106,904</b>	<b>4,345,980</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>4,130,050</b>	<b>+ 4,702</b>	<b>+1,289,190</b>	<b>4,167,544</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes bank premises, accrued interest, and other accounts receivable.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 6, 2021
	Week ended Oct 6, 2021	Change from week ended		
		Sep 29, 2021	Oct 7, 2020	
Securities held in custody for foreign official and international accounts	3,477,986	- 6,594	+ 67,538	3,474,948
Marketable U.S. Treasury securities <sup>1</sup>	3,061,360	- 5,679	+ 81,578	3,058,271
Federal agency debt and mortgage-backed securities <sup>2</sup>	325,670	- 834	- 19,723	325,687
Other securities <sup>3</sup>	90,955	- 82	+ 5,681	90,989
Securities lent to dealers	40,905	+ 6,775	+ 16,917	40,539
Overnight facility <sup>4</sup>	40,905	+ 6,775	+ 16,917	40,539
U.S. Treasury securities	40,905	+ 6,775	+ 16,917	40,539
Federal agency debt securities	0	0	0	0

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

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**2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 6, 2021**

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	146	267	3,970	53,744	0	...	58,128
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	64,682	318,226	699,428	2,085,301	994,263	1,287,378	5,449,277
Weekly changes	- 19,326	+ 29,025	- 2,951	- 7,983	+ 12,507	+ 6,951	+ 18,221
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	0	0	0	0	2,134	213	2,347
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	23	1,767	64,633	2,428,325	2,494,749
Weekly changes	0	0	+ 5	+ 108	+ 793	- 843	+ 65
Loan participations held by MS Facilities LLC (Main Street Lending Program) <sup>5</sup>	0	0	0	15,910	...	...	15,910
Municipal notes held by Municipal Liquidity Facility LLC <sup>6</sup>	0	0	0	4,373	...	...	4,373
Loans held by TALF II LLC <sup>7</sup>	0	0	0	1,456	...	...	1,456
Repurchase agreements <sup>8</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>9</sup>	228	100	0	0	0	0	328
Reverse repurchase agreements <sup>8</sup>	1,737,790	0	...	...	...	...	1,737,790
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

- Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions. Loans exclude the loans from the Federal Reserve Bank of New York (FRBNY) to Municipal Liquidity Facility LLC and TALF II LLC, and from the Federal Reserve Bank of Boston (FRBB) to MS Facilities LLC, which were eliminated when preparing the FRBNY's and FRBB's statement of condition, respectively, consistent with consolidation under generally accepted accounting principles.
- Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
- Face value.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Book value of the loan participations held by the MS Facilities LLC.
- Book value of the municipal notes held by the Municipal Liquidity Facility LLC.
- Book value of the loans held by the TALF II LLC.
- Cash value of agreements.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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**3. Supplemental Information on Mortgage-Backed Securities**

Millions of dollars

Account name	Wednesday Oct 6, 2021
Mortgage-backed securities held outright <sup>1</sup>	2,494,749
Residential mortgage-backed securities	2,485,202
Commercial mortgage-backed securities	9,547
Commitments to buy mortgage-backed securities <sup>2</sup>	124,721
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	37

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Includes residential and commercial mortgage-backed securities. Residential mortgage-backed securities generally settle within 180 calendar days and include commitments associated with outright transactions, dollar rolls, and coupon swaps. Commercial mortgage-backed securities generally settle within three business days.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

**4. Information on Principal Accounts of Credit Facilities LLCs**

Millions of dollars

Credit Facilities LLCs:	Wednesday Oct 6, 2021			
	Outstanding principal amount of loan extended to the LLC <sup>1</sup>	Net portfolio holdings of Credit Facilities LLCs		
		Outstanding amount of facility asset purchases <sup>2</sup>	Treasury contributions and other assets <sup>3</sup>	Total
Corporate Credit Facilities LLC	0	0	515	515
MS Facilities LLC (Main Street Lending Program)	15,920	13,373	17,085	30,457
Municipal Liquidity Facility LLC	4,373	4,373	5,404	9,777
TALF II LLC	1,462	1,456	3,039	4,495

Note: Components may not sum to totals because of rounding.

1. Book value. This amount was eliminated when preparing the Federal Reserve Banks' statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6. Loans are extended from the Federal Reserve Bank to the LLC upon settlement of the investment activity.
2. Outstanding amount of facility asset purchases:
  - a. For the Corporate Credit Facilities LLC includes exchange traded-funds and corporate bonds at fair value.
  - b. For the MS Facilities LLC (Main Street Lending Program) includes loan participations at face value, net of an allowance for loan losses updated as of June 30, 2021.
  - c. For the Municipal Liquidity Facility LLC includes municipal notes at book value. Asset balances from trading activity may be reported on a one-day lag after the transaction date.
  - d. For the TALF II LLC includes loans to holders of eligible asset-backed securities at book value.
3. Includes short term receivables, interest and dividend receivables, and other assets of the facility. Also includes the portion of the Treasury contribution to the credit facilities, which is held as investments in nonmarketable Treasury securities and the residual portion which is held as cash and cash equivalents at the FRBNY. The amount of cash and cash equivalents held at the FRBNY are eliminated in consolidation and, as result, are excluded from net portfolio holdings in Tables 1, 5, and 6. Amounts excluded are approximately 15% of Treasury contributions to the Municipal Liquidity Facility LLC and TALF II LLC. Refer to the note on consolidation accompanying table 6.

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**5. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 6, 2021	Change since	
			Wednesday Sep 29, 2021	Wednesday Oct 7, 2020
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,208	+ 5	- 273
Securities, unamortized premiums and discounts, repurchase agreements, and loans		8,343,417	+ 15,107	+1,481,813
Securities held outright <sup>1</sup>		7,946,373	+ 18,286	+1,491,389
U.S. Treasury securities		5,449,277	+ 18,221	+ 979,429
Bills <sup>2</sup>		326,044	0	0
Notes and bonds, nominal <sup>2</sup>		4,691,968	+ 13,916	+ 877,378
Notes and bonds, inflation-indexed <sup>2</sup>		366,441	+ 3,687	+ 77,681
Inflation compensation <sup>3</sup>		64,824	+ 618	+ 24,370
Federal agency debt securities <sup>2</sup>		2,347	0	0
Mortgage-backed securities <sup>4</sup>		2,494,749	+ 65	+ 511,960
Unamortized premiums on securities held outright <sup>5</sup>		354,807	+ 345	+ 20,476
Unamortized discounts on securities held outright <sup>5</sup>		-15,891	- 226	- 11,197
Repurchase agreements <sup>6</sup>		0	0	- 1,059
Loans <sup>7</sup>		58,128	- 3,298	- 17,796
Net portfolio holdings of Commercial Paper Funding Facility II LLC <sup>8</sup>		0	0	- 8,590
Net portfolio holdings of Corporate Credit Facilities LLC <sup>8</sup>		515	0	- 44,649
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>8</sup>		30,457	+ 8	- 9,619
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>8</sup>		9,777	+ 1	- 6,771
Net portfolio holdings of TALF II LLC <sup>8</sup>		4,495	- 18	- 7,220
Items in process of collection	(0)	56	+ 1	- 1
Bank premises		1,539	- 11	- 650
Central bank liquidity swaps <sup>9</sup>		328	- 12	- 15,510
Foreign currency denominated assets <sup>10</sup>		20,846	- 35	- 705
Other assets <sup>11</sup>		35,157	+ 1,003	+ 1,558
<b>Total assets</b>	(0)	<b>8,464,032</b>	<b>+ 16,051</b>	<b>+1,389,383</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 6, 2021	Change since	
			Wednesday Sep 29, 2021	Wednesday Oct 7, 2020
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		2,151,498	+ 3,701	+ 162,057
Reverse repurchase agreements <sup>12</sup>		1,737,790	+ 35,443	+1,549,247
Deposits	(0)	4,500,486	- 23,865	- 232,241
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		4,167,544	+ 72,734	+1,304,187
U.S. Treasury, General Account		95,854	- 77,891	-1,591,580
Foreign official		6,463	- 753	- 12,434
Other <sup>13</sup>	(0)	230,624	- 17,956	+ 67,585
Deferred availability cash items	(0)	172	- 1,053	- 293
Treasury contributions to credit facilities <sup>14</sup>		26,397	0	- 87,603
Other liabilities and accrued dividends <sup>15</sup>		7,837	+ 1,847	- 2,417
<b>Total liabilities</b>	<b>(0)</b>	<b>8,424,180</b>	<b>+ 16,073</b>	<b>+1,388,749</b>
<i>Capital accounts</i>				
Capital paid in		33,067	- 22	+ 673
Surplus		6,785	0	- 40
Other capital accounts		0	0	0
<b>Total capital</b>		<b>39,852</b>	<b>- 22</b>	<b>+ 633</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury securities, Federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Loans includes primary, secondary, and seasonal loans and credit extended through the Primary Dealer Credit Facility, Money Market Mutual Fund Liquidity Facility, Paycheck Protection Program Liquidity Facility, and other credit extensions.
8. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
9. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
10. Revalued daily at current foreign currency exchange rates.
11. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Book value. Amount of equity investments in MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.
15. Includes the liability for earnings remittances due to the U.S. Treasury.

## H.4.1

**6. Statement of Condition of Each Federal Reserve Bank, October 6, 2021**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificates and special drawing rights certificates	16,237	531	5,422	523	752	1,187	2,188	1,136	475	273	455	1,220	2,075
Coin	1,208	16	22	115	49	177	105	231	16	28	87	143	221
Securities, unamortized premiums and discounts, repurchase agreements, and loans <sup>1</sup>	8,343,417	138,495	4,691,066	175,203	315,000	556,092	485,850	452,535	108,641	82,270	110,778	367,029	860,458
Net portfolio holdings of Corporate Credit Facilities LLC <sup>2</sup>	515	0	515	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of MS Facilities LLC (Main Street Lending Program) <sup>2</sup>	30,457	30,457	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Municipal Liquidity Facility LLC <sup>2</sup>	9,777	0	9,777	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF II LLC <sup>2</sup>	4,495	0	4,495	0	0	0	0	0	0	0	0	0	0
Central bank liquidity swaps <sup>3</sup>	328	15	110	12	28	68	15	13	6	3	4	6	48
Foreign currency denominated assets <sup>4</sup>	20,846	946	7,007	748	1,802	4,338	943	817	396	177	225	376	3,070
Other assets <sup>5</sup>	36,752	708	19,363	874	1,406	2,724	2,265	2,037	620	474	794	1,730	3,757
Interdistrict settlement account	0 +	40,898 -	579,223 +	21,698 +	44,765 +	33,032 +	79,222 +	120,298 +	25,649 +	1,693 +	19,450 +	64,522 +	127,996
<b>Total assets</b>	<b>8,464,032</b>	<b>212,065</b>	<b>4,158,554</b>	<b>199,174</b>	<b>363,802</b>	<b>597,618</b>	<b>570,587</b>	<b>577,067</b>	<b>135,803</b>	<b>84,918</b>	<b>131,793</b>	<b>435,026</b>	<b>997,625</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



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**6. Statement of Condition of Each Federal Reserve Bank, October 6, 2021 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes, net	2,151,498	70,883	689,184	61,431	103,430	154,043	314,315	121,310	63,848	32,832	54,999	195,879	289,342
Reverse repurchase agreements <sup>6</sup>	1,737,790	29,040	982,296	36,704	63,231	116,446	101,821	94,832	22,656	13,446	23,076	76,848	177,394
Deposits	4,500,486	95,630	2,458,371	99,293	193,245	318,099	152,001	358,866	48,347	38,218	53,066	161,004	524,347
Depository institutions	4,167,544	95,605	2,313,730	99,291	193,161	317,085	151,865	172,809	48,340	38,013	52,510	160,845	524,290
U.S. Treasury, General Account	95,854	0	95,854	0	0	0	0	0	0	0	0	0	0
Foreign official	6,463	2	6,437	1	3	8	2	2	1	0	0	1	6
Other <sup>7</sup>	230,624	22	42,350	0	81	1,006	134	186,055	6	205	555	158	51
Earnings remittances due to the U.S. Treasury <sup>8</sup>	1,980	7	1,256	21	42	151	110	98	12	18	12	87	165
Treasury contributions to credit facilities <sup>9</sup>	26,397	16,572	9,825	0	0	0	0	0	0	0	0	0	0
Other liabilities and accrued dividends	6,028	-1,833	4,280	225	263	677	569	420	195	177	218	298	538
<b>Total liabilities</b>	<b>8,424,180</b>	<b>210,299</b>	<b>4,145,212</b>	<b>197,674</b>	<b>360,212</b>	<b>589,416</b>	<b>568,817</b>	<b>575,526</b>	<b>135,059</b>	<b>84,691</b>	<b>131,372</b>	<b>434,117</b>	<b>991,786</b>
<i>Capital</i>													
Capital paid in	33,067	1,458	11,062	1,256	3,004	6,790	1,463	1,275	615	170	348	786	4,840
Surplus	6,785	308	2,280	244	587	1,412	307	266	129	58	73	122	999
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>8,464,032</b>	<b>212,065</b>	<b>4,158,554</b>	<b>199,174</b>	<b>363,802</b>	<b>597,618</b>	<b>570,587</b>	<b>577,067</b>	<b>135,803</b>	<b>84,918</b>	<b>131,793</b>	<b>435,026</b>	<b>997,625</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 6. Statement of Condition of Each Federal Reserve Bank, October 6, 2021 (continued)

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1. Securities include outright holdings of U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, including securities lent to dealers under the overnight securities lending facility; refer to table 1A. Mortgage-backed securities are guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Unamortized premiums and discounts are the differences between the purchase price and the face value of the securities that have not been amortized. For U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities, amortization is on an effective-interest basis. Repurchase agreements reflect the cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities. Loans includes primary, secondary, and seasonal loans and credit extended through the Paycheck Protection Program Liquidity Facility and other credit extensions.
2. Includes assets purchased pursuant to terms of the credit facility and amounts related to Treasury contributions to the facility. Refer to note on consolidation below.
3. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
4. Revalued daily at current foreign currency exchange rates.
5. Includes items in process of collection, bank premises, accrued interest (which represents the daily accumulation of interest earned), and other accounts receivable.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
7. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, designated financial market utilities, and deposits held by depository institutions in joint accounts in connection with their participation in certain private-sector payment arrangements. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
8. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain each Federal Reserve Bank's allotted surplus cap.
9. Book value. Amount of equity investments in MS Facilities LLC of \$16.6 billion, Municipal Liquidity Facility LLC of \$6.3 billion, and TALF II LLC of \$3.5 billion.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) and the Federal Reserve Bank of Boston (FRBB) have extended loans to limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On April 14, 2020, FRBNY began extending loans to the Commercial Paper Funding Facility II LLC (CPFF II LLC), a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper by eligible issuers. The assets of the CPFF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On May 12, 2020, FRBNY began extending loans to the Corporate Credit Facilities LLC (CCF LLC), a limited liability company formed to purchase eligible bonds or portions of syndicated loans or bonds at issuance through the Primary Market Corporate Credit Facility and to purchase eligible individual corporate bonds and exchange-traded funds through the Secondary Market Corporate Credit Facility. The assets of the CCF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 5, 2020, FRBNY began extending loans to the Municipal Liquidity Facility LLC (MLF LLC), a limited liability company formed to purchase municipal notes from eligible issuers. The assets of the MLF LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On June 25, 2020, FRBNY began extending loans to the TALF II LLC, a special purpose vehicle that was formed to help support the flow of credit to consumers and businesses. The assets of the TALF II LLC and the amount provided by U.S. Treasury as credit protection to the FRBNY are used to secure the loan from the FRBNY. On July 15, 2020, the FRBB began extending loans to the MS Facilities LLC (Main Street Lending Program), a special purpose vehicle that was formed to help ensure credit flows to small and medium-sized businesses and to eligible nonprofits. The assets of the MS Facilities LLC and the amount provided by U.S. Treasury as credit protection to the FRBB are used to secure the loan from the FRBB.

The FRBNY is the managing member of CPFF II LLC, CCF LLC, MLF LLC, and TALF II LLC. The FRBB is the managing member of MS Facilities LLC (Main Street Lending Program). Consistent with generally accepted accounting principles, the assets and liabilities of each LLC have been accounted for and consolidated with the assets and liabilities of the FRBNY or FRBB, in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the loan from the Reserve Bank to the LLC is eliminated as are any balances held at the FRBNY for LLCs consolidated to FRBNY or FRBB for LLCs consolidated to FRBB. Treasury contributions to credit facilities are held at FRBNY until invested. Net assets of the LLC appears as assets on table 6 (and in table 1 and table 5), and the liabilities of the LLC to entities other than the FRBNY or FRBB, including those with recourse only to the portfolio holdings of the LLC, are included in other liabilities in this table (and table 1 and table 5). The amount provided by U.S. Treasury as credit protection to FRBNY and FRBB appears as liabilities on table 6 (and in table 1 and table 5).

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**7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 6, 2021
Federal Reserve notes outstanding	2,399,730
Less: Notes held by F.R. Banks not subject to collateralization	248,231
Federal Reserve notes to be collateralized	2,151,498
Collateral held against Federal Reserve notes	2,151,498
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	2,135,262
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	7,946,373
Less: Face value of securities under reverse repurchase agreements	1,668,945
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	6,277,428

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.