

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008		
1	FL152000005	Assets	70987.5	76749.0	78228.8	67134.0	1
2	FL152010005	Tangible assets	27719.1	28724.2	27525.6	25177.0	2
3	FL155035005	Real estate	23458.4	24259.6	22880.2	20397.7	3
4	FL155035015	Households (2,3)	21427.7	21948.2	20477.4	18317.1	4
5	FL165035005	Nonprofit organizations	2030.7	2311.4	2402.8	2080.5	5
6	FL165015205	Equipment and software owned by nonprofit organizations (4)	183.7	196.5	207.9	220.9	6
7	FL155011005	Consumer durable goods (4)	4077.0	4268.1	4437.5	4558.5	7
8	FL154090005	Financial assets	43268.4	48024.8	50703.1	41957.0	8
9	FL154000005	Deposits	6153.6	6779.0	7381.3	7827.4	9
10	FL153091003	Foreign deposits	59.9	65.2	81.0	59.8	10
11	FL153020005	Checkable deposits and currency	256.8	236.4	156.9	236.7	11
12	FL153030005	Time and savings deposits	4887.6	5363.0	5796.7	5949.2	12
13	FL153034005	Money market fund shares	949.2	1114.5	1346.8	1581.7	13
14	FL154004005	Credit market instruments	3426.8	3553.5	4113.4	4054.5	14
15	FL163069103	Open market paper	164.2	187.7	149.7	10.4	15
16	FL153061505	Treasury securities	507.5	433.1	252.3	240.0	16
17	FL313161400	Savings bonds	205.1	202.4	196.4	194.0	17
18	FL153061105	Other Treasury	302.4	230.7	55.9	46.0	18
19	FL153061705	Agency- and GSE-backed securities	488.3	412.6	689.8	711.3	19
20	FL153062005	Municipal securities	821.0	871.8	895.9	938.0	20
21	FL153063005	Corporate and foreign bonds	1294.1	1517.7	2001.7	2010.9	21
22	FL153069803	Other loans and advances (5)	8.7	8.3	17.4	27.9	22
23	FL153065005	Mortgages	143.0	122.4	106.5	116.0	23
24	FL153064105	Corporate equities (2)	7999.5	9488.0	9453.0	5878.7	24
25	FL153064205	Mutual fund shares (6)	3839.3	4387.6	4832.0	3444.7	25
26	FL153067005	Security credit	575.3	655.7	866.4	742.7	26
27	FL153040005	Life insurance reserves	1082.6	1163.7	1201.5	1179.8	27
28	FL153050005	Pension fund reserves	11373.7	12696.2	13375.9	10442.6	28
29	FL152090205	Equity in noncorporate business (7)	8208.9	8655.0	8767.3	7618.4	29
30	FL153090005	Miscellaneous assets	608.7	646.1	712.2	768.2	30
31	FL154190005	Liabilities	12164.2	13414.0	14318.1	14216.9	31
32	FL154102005	Credit market instruments	11723.1	12899.2	13754.2	13794.8	32
33	FL153165105	Home mortgages (8)	8855.3	9832.8	10485.2	10430.7	33
34	FL153166000	Consumer credit	2319.8	2415.0	2551.9	2592.1	34
35	FL153162005	Municipal securities (9)	205.1	226.9	249.5	269.6	35
36	FL153168005	Bank loans n.e.c.	36.4	86.4	99.7	117.7	36
37	FL153169005	Other loans and advances	119.0	123.8	127.0	133.2	37
38	FL153165505	Commercial mortgages (9)	187.4	214.3	240.8	251.5	38
39	FL153167205	Security credit	232.4	292.1	325.5	164.8	39
40	FL153170003	Trade payables (9)	186.3	199.9	214.5	230.2	40
41	FL543077003	Deferred and unpaid life insurance premiums	22.4	22.8	23.9	27.0	41
42	FL152090005	Net worth	58823.3	63334.9	63910.6	52917.1	42
		Memo:					
		Replacement-cost value of structures:					
43	FL155012305	Residential	13475.1	14440.6	14643.0	13981.2	43
44	FL155012603	Households	13275.9	14229.3	14430.3	13778.7	44
45	FL165012665	Nonprofit organizations	199.3	211.3	212.7	202.5	45
46	FL165013665	Nonresidential (nonprofits)	1174.8	1279.5	1352.6	1424.0	46
47	FA156012005	Disposable personal income	9277.3	9915.7	10403.1	10806.4	47
48	*/FA156012005	Household net worth as percentage of disposable personal income	634.1	638.7	614.3	489.7	48
49	FL155035065	Owners' equity in household real estate (10)	12572.5	12115.4	9992.2	7886.4	49
50	*/FL155035015	Owners' equity as percentage of household real estate (11)	58.7	55.2	48.8	43.1	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	24505.9	26842.5	28689.1	27806.0	1
2	FL102010005	Tangible assets	12596.9	14157.7	14938.1	13928.9	2
3	FL105035003	Real estate (1)	7388.5	8602.7	9065.7	7896.3	3
4	FL105015205	Equipment and software (2)	3651.0	3890.5	4084.3	4287.0	4
5	FL105021003	Inventories (2)	1557.5	1664.4	1788.1	1745.6	5
6	FL104090005	Financial assets	11909.0	12684.8	13751.0	13877.1	6
7	FL103091003	Foreign deposits	60.6	49.3	50.8	30.8	7
8	FL103020003	Checkable deposits and currency	252.4	133.8	132.1	119.4	8
9	FL103030003	Time and savings deposits	450.4	497.0	443.2	405.6	9
10	FL103034003	Money market fund shares	366.5	433.4	564.1	685.7	10
11	FL102050003	Security RPs	14.6	15.5	8.1	7.5	11
12	FL103069100	Commercial paper	111.0	122.7	69.7	10.4	12
13	FL103061103	Treasury securities	50.7	44.3	37.3	26.4	13
14	FL103061703	Agency- and GSE-backed securities	18.8	16.4	13.8	9.7	14
15	FL103062003	Municipal securities	32.1	28.1	29.8	5.3	15
16	FL103065003	Mortgages	68.3	59.8	40.9	22.1	16
17	FL103066005	Consumer credit	58.8	56.7	55.3	55.3	17
18	FL103070005	Trade receivables	2109.0	2090.9	2263.0	2156.9	18
19	FL103064203	Mutual fund shares (1)	156.3	204.0	217.5	143.3	19
20	FL103090005	Miscellaneous assets	8159.7	8933.0	9825.4	10198.6	20
21	FL104190005	Liabilities	11145.3	11781.9	12807.2	13235.7	21
22	FL104104005	Credit market instruments	5501.4	5963.9	6813.2	7176.9	22
23	FL103169700	Commercial paper	90.1	112.5	123.8	131.5	23
24	FL103162005	Municipal securities (3)	176.7	181.7	189.5	192.6	24
25	FL103163003	Corporate bonds (4)	3032.2	3247.8	3558.9	3763.5	25
26	FL103168005	Bank loans n.e.c.	515.2	532.2	630.5	700.8	26
27	FL103169255	Other loans and advances	924.1	1037.1	1336.9	1376.8	27
28	FL103165005	Mortgages	763.1	852.6	973.5	1011.6	28
29	FL103170005	Trade payables	1699.4	1813.0	1918.3	1749.7	29
30	FL103178000	Taxes payable	93.1	92.8	93.8	94.4	30
31	FL103190005	Miscellaneous liabilities	3851.4	3912.2	3981.9	4214.7	31
32	FL102090005	Net worth (market value)	13360.6	15060.6	15881.9	14570.2	32
Memo:							
Replacement-cost value of structures:							
33	FL105012665	Residential	152.3	164.8	168.0	160.6	33
34	FL105013665	Nonresidential	5714.1	6228.6	6588.9	7209.7	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	12684.0	14590.0	15538.1	9974.8	35
36	*/FL102090005	Debt/net worth (percent) (5)	41.2	39.6	42.9	49.3	36
37	*/FL103164003	Debt/equities (percent) (6)	43.4	40.9	43.8	72.0	37
38	*/FL102090005	Equities/net worth (percent) (7)	94.9	96.9	97.8	68.5	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	19962.6	21216.9	22802.7	23405.5	39
40	FL102010115	Tangible assets	8053.6	8532.0	9051.7	9528.5	40
41	FL105035045	Real estate	3161.9	3371.5	3671.6	3979.5	41
42	FL105013213	Equipment and software	3372.4	3546.4	3703.2	3819.6	42
43	FL105020000	Inventories	1519.3	1614.2	1676.9	1729.4	43
44	FL102090115	Net worth (historical cost) (9)	8817.3	9435.0	9995.6	10169.8	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	64.0	68.7	73.1	76.6	45
46	FL105013613	Nonresidential	2900.3	3106.1	3372.7	3682.9	46
47	*/FL102090115	Debt/net worth (percent) (10)	62.4	63.2	68.2	70.6	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2005	2006	2007	2008		
1	FL112000005	Assets	10781.0	11685.8	12210.4	11363.5	1
2	FL112010005	Tangible assets	8239.2	8628.7	8639.4	7591.6	2
3	FL115035003	Real estate (1)	7691.7	8042.4	8019.6	6943.3	3
4	FL115035023	Residential	5786.8	5836.5	5723.5	4964.1	4
5	FL115035035	Nonresidential	1904.9	2205.9	2296.2	1979.2	5
6	FL115015205	Equipment and software (2)	465.5	498.7	525.7	556.4	6
7	FL115012265	Residential (3)	42.9	46.2	47.8	49.7	7
8	FL115013265	Nonresidential	422.6	452.5	477.9	506.7	8
9	FL115020003	Inventories (2)	82.0	87.6	94.1	91.9	9
10	FL114090005	Financial assets	2541.8	3057.2	3571.0	3771.9	10
11	FL113020003	Checkable deposits and currency	323.1	381.6	435.3	452.9	11
12	FL113030003	Time and savings deposits	351.6	383.0	451.9	484.6	12
13	FL113034003	Money market fund shares	73.9	80.5	97.5	102.8	13
14	FL113061003	Treasury securities	56.2	56.3	65.7	69.4	14
15	FL113062003	Municipal securities	4.4	5.8	6.7	7.1	15
16	FL113065005	Mortgages	36.2	34.6	40.4	42.7	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	430.9	470.9	549.5	580.4	18
19	FL113090003	Miscellaneous assets	1265.5	1644.4	1923.9	2031.9	19
20	FL113076003	Insurance receivables	65.3	66.9	68.6	70.7	20
21	FL113092003	Equity investment in GSEs (4)	1.8	1.9	2.2	2.5	21
22	FL113093005	Other	1198.4	1575.6	1853.1	1958.7	22
23	FL114190005	Liabilities	4065.7	4648.7	5192.9	5418.8	23
24	FL114102005	Credit market instruments	2788.4	3197.5	3601.1	3778.2	24
25	FL113168003	Bank loans n.e.c.	623.4	728.5	863.1	964.1	25
26	FL113169005	Other loans and advances	149.5	163.9	174.9	187.8	26
27	FL113165003	Mortgages	2015.5	2305.1	2563.1	2626.3	27
28	FL113170003	Trade payables	329.4	349.4	394.7	412.6	28
29	FL113178203	Taxes payable	86.7	95.7	103.1	106.0	29
30	FL113190005	Miscellaneous liabilities	861.2	1006.1	1094.0	1122.0	30
31	FL112090205	Net worth (5)	6715.3	7037.1	7017.5	5944.7	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012665	Residential	2854.7	3025.2	3040.4	2882.0	32
33	FL115013665	Nonresidential	1278.0	1384.6	1455.2	1560.1	33
34	*/FL112090205	Debt/net worth (percent) (6)	41.5	45.4	51.3	63.6	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008		
1	FR152090005	Change in net worth (1)	6329.3	4511.6	575.7	-10993.5	1
2	FU155060005	Net investment	320.7	199.0	719.1	1077.0	2
3	FU155061005	Net physical investment	768.8	729.0	589.2	363.7	3
4	FU155050005	Capital expenditures	1803.1	1821.3	1728.2	1534.5	4
5	FU156300005	- Consumption of fixed capital	1034.3	1092.3	1139.0	1170.8	5
6	FU155000005	Net financial investment	-448.1	-530.0	130.0	713.3	6
7	FU154090005	Net acquisition of financial assets	705.0	719.8	1034.1	607.1	7
8	FU154190005	- Net increase in liabilities	1153.1	1249.9	904.1	-106.2	8
9	FD158000705	Holding gains on assets at market value (2)	6013.7	4298.6	-147.6	-11953.0	9
10	FD155035725	Real estate	2791.9	306.0	-1700.2	-2691.8	10
11	FD153064105	Corporate equities	919.7	2086.8	759.3	-3623.2	11
12	FD153064205	Mutual fund shares	193.8	342.4	200.0	-1383.5	12
13	FD152090205	Equity in noncorporate business	1617.2	459.4	82.3	-1152.8	13
14	FD153054005	Life insurance and pension fund reserves	491.1	1104.0	511.1	-3101.7	14
15	FD158100005	Holding gains on assets at current cost (2)	-44.9	-35.0	-51.5	-10.9	15
16	FD155011005	Consumer durable goods	-45.1	-36.5	-52.2	-14.0	16
17	FD165015205	Equipment and software	0.3	1.5	0.7	3.1	17
18	FU158090005	Other volume changes (3)	39.8	49.1	55.6	-106.6	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	58823.3	63334.9	63910.6	52917.1	19
20	FA156012005	Disposable personal income	9277.3	9915.7	10403.1	10806.4	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008		
1	FR102090005	Change in net worth (1)	2061.2	1700.0	821.3	-1311.7	1
2	FU105060005	Net investment	-56.0	-309.8	-565.0	-122.2	2
3	FU105061005	Net physical investment	290.6	381.3	392.6	324.1	3
4	FU105050005	Capital expenditures	989.8	1143.5	1182.5	1187.4	4
5	FU106300005	- Consumption of fixed capital	738.0	795.9	844.0	892.6	5
6	FU105020601	- Inventory valuation adjustment	-30.7	-38.0	-44.0	-38.2	6
7	FU105420005	- Nonproduced nonfinancial assets	-8.1	4.4	-10.1	8.9	7
8	FU105000005	Net financial investment	-3.4	-123.4	-167.6	-111.4	8
9	FU104090005	Net acquisition of financial assets	957.8	713.1	1044.2	344.0	9
10	FU104190005	- Net increase in liabilities	961.2	836.5	1211.8	455.4	10
11	FU103164003	Net corporate equity issues	-343.1	-567.7	-790.1	-334.9	11
12	FD108000705	Holding gains on assets at market value (2)	1547.4	1127.6	273.2	-1430.0	12
13	FD105035735	Real estate	1538.3	1110.5	261.7	-1362.6	13
14	FD103064203	Mutual fund shares	9.1	17.1	11.5	-67.4	14
15	FD108100705	Holding gains on assets less liabilities at current cost (2)	126.9	121.7	141.8	-7.6	15
16	FD105015705	Equipment and software	50.3	79.6	57.3	115.4	16
17	FD105021003	Inventories (3)	31.3	8.6	60.6	-54.4	17
18	FD103092005	Direct investment abroad	86.3	15.9	61.9	-59.4	18
19	FD103192005	- Foreign direct investment in U.S.	41.0	-17.7	38.0	9.3	19
20	FU108090005	Other volume changes (4)	442.8	760.5	971.4	248.2	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	13360.6	15060.6	15881.9	14570.2	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2005	2006	2007	2008		
1	FR112090205	Change in net worth (1)	1364.2	321.8	-19.6	-1072.9	1
2	FU112090205	Proprietor's net investment (2)	-83.0	-8.9	28.4	16.8	2
3	FU115400095	Net capital transfers paid	-38.7	0.0	0.0	-8.5	3
4	FU115060005	Net investment	-44.4	-8.9	28.4	25.3	4
5	FU115061005	Net physical investment	55.0	58.6	59.2	50.7	5
6	FU115050005	Capital expenditures	205.5	220.8	231.4	227.1	6
7	FU116300005	- Consumption of fixed capital	150.5	162.2	172.2	176.4	7
8	FU114090005	Net acquisition of financial assets	436.2	515.3	513.9	200.9	8
		- Net increase in liabilities from:					
9	FU114102005	Credit market instruments	332.1	409.1	403.7	177.1	9
10	FU113170003	Trade payables	52.0	20.0	45.3	17.8	10
11	FU113178203	Taxes payable	8.7	9.0	7.4	2.9	11
12	FU113190005	Miscellaneous liabilities	142.8	144.8	88.4	28.4	12
13	FD115035705	Holding gains on real estate (3)	1419.9	314.3	-65.4	-1113.6	13
14	FD115035725	Residential	1017.5	22.6	-134.2	-768.0	14
15	FD115035735	Nonresidential	402.4	291.7	68.8	-345.6	15
16	FD118100705	Holding gains on assets at current cost (3)	14.3	17.8	16.4	20.2	16
17	FD115012265	Residential equipment and software	6.6	6.4	5.0	5.0	17
18	FD115013725	Nonresidential equipment and software	4.4	8.9	5.9	16.0	18
19	FD115020003	Inventories	3.3	2.5	5.5	-0.9	19
20	FU118090005	Other volume changes (4)	13.1	-1.3	1.0	3.8	20
		Memo:					
21	FL112090205	Net worth outstanding (5)	6715.3	7037.1	7017.5	5944.7	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.