

**From:** Patricia Parkinson

**Subject:** Debit Card Fees

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Proposal: Study on Disclosures of Debit Card Fees  
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Comments:

@@@What it comes down to is this: who pays for what. If using my PIN on debit card transactions means I have to pay a fee, I'll choose the "credit" option and sign for it, meaning that the merchant will have to pay for my debit card usage and will be penalized for my choice. That leads me to believe that soon the consumer will be forced to use their PIN for all debit card transactions and won't be able to choose the "credit" option with signature.

And no matter what people in the finance industry say, the average consumer is not aware of POS fees--even if it is in the small print. It's absolutely necessary that when a debit card with PIN purchase is made that the consumer be reminded about the POS fee, and given the option to purchase or not.

I'm about ready to cash in my paycheck every time and put just enough money in my "free" checking account to cover the checks I write--everybody else will get cash (which, by the way, is the way most consumers view their debit cards--a replacement for cash with NO USAGE FEES). Ultimately, that's the only way to avoid fees of any kind.

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