

From: pamelathorpe@gsa.gov on 07/23/2004 09:50:52 AM

Subject: Debit Card Fees

I would like to first say how impressed I am that the Federal Reserve System came out publicly to request comments regarding disclosures of debit card fees.

I have been a member of the Genesis Federal Credit Union (aka Cameron Station Federal Credit Union) since the early part of 1970. As long as federal employees and contracting personnel ran the credit union together, things went smoothly. Now, the credit union is mainly contract employees and I feel the service(s) has declined.

In the quarterly newsletter, April 2004, the credit union mentioned how they added 25,000 ATMs, with NO surcharges, nationwide for our convenience through the Allpoint network. The newsletter also stated that the credit union members can make cash withdrawals at the Allpoint ATMs without paying a foreign ATM fee or being charged a fee from the owner of the ATM. Further, the newsletter stated that in order to provide members with nationwide access to over 25,000 ATMs, all Genesis Visa Check Card and ATM Card members will be charged a nominal network access fee of \$1.25 per month beginning May 1, 2004. This fee will be charged to each member whether they use the above cards or not. The credit union stated that this fee is not designed to generate profits, but is to help cover some of the costs associated with the Allpoint network.

I do not feel that all members should be charged this fee - especially if you do not use the Visa Check Card as an ATM Card. Also, I would like to know how many members agreed to Genesis Federal Credit Union going out and obtaining Allpoint ATMs, and in so doing, were aware of the \$1.25 monthly fee whether they used their Visa or ATM Cards.

Also, you mentioned that these charges on our monthly statements should state what the ATM charge is for. The credit union DOES NOT specify. On my statement is just shows "ATM Withdrawal" which is \$1.25.

I do not feel that I should be charged the \$1.25 ATM fee monthly because I do not even use my Visa Check Card for ATM withdrawals. If I use my Visa Check Card, it is used as a credit card - not as an ATM. Also, I do not own a ATM Card.

Please look into this matter.

Below is the information for the Genesis Federal Credit Union:

Genesis Federal Credit Union
6708 Backlick Road
Springfield, VA 22150
703-913-0700
800-657-9359

finance-ops@gfcu.net - for finance and operations, automatic debits/credits, direct deposit/allotments, bill-payment/Genesis Bill Pay, online banking, and Check Card/debit card inquiries

If you wish to email me, my address is pamelathorpe@dhs.gov. My work telephone number is 912-267-2023. My home address and telephone number is:

4 Ridgeway Road
Darien, GA 31305
912-437-5220

Thank you for your assistance.