

From: Jeffrey Eaton

Subject: Study on Credit Bureaus Handling of Disputes

Date: Sep 15, 2004

Proposal: Notice of Study and Request for
Information - Fair and Accurate Credit Transactions of 2003 (FACT Act)
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Comments:

@@@It is very hard to get inaccuracies fixed for me. My loan supervisor at my credit union is currently trying to 'refix' the items that were 'corrected' last month,, and the month before etc etc.

My credit union accounts change everymonth. Mortgages double with the second one reporting as a maxed out overdraft account.. I have a30 day late from 3 years ago that every month updates to be last year.

The loan supervisor has to go to Trans Union to resubmit the correct info every month,, and she has to pull a credit report causing an inquiry that each month makes my score drop 2 points (to fix their errors).

This is not only happening on Trans Union or with my credit union. I have no less than 6 accounts.. all closed from 1 to 5 years ago that every month update with late payments. My credit score says that the #1 reason for my score being low is that in the last 24 months I missed 3 payments in a row 141 times...

This is impossible... I only have 5 open accounts! 3 are with my credit union and have never had a late. 1 is my capital one credit card and has never been late and the 5th is my student loan that is in an in school deferrment and has never been late!!!

Yet I am unable to get credit to buy a stick of gum because my score is so low from these inaccuracies!! I pay higher rates for insurance also. MUCH HIGHER!

I have letters from several creditors, going back years.. stating that they see that these accounts are listed inaccurately, and that they are fixing them... then the next month I will get the same letter as the accounts are still not fixed!

I have been struggling with this for years!! It has cost me over \$100,000!!!!!!!!!!!! I have all the original creditors trying to fix this... yet the credit bureaus, all three, still do not report what the original creditors tell them to!!!!!!!!!!!!!!!!!!!!

This is very frustrating and I dont know where to turn.. someone owes me many many dollars for how much this is hurting my family in EVERY WAY!!!!!!!!!!!!!!

It is my right to have only accurate information reported about me... my creditors admit it isnt accurate but seem unable to fix it. I dont know where to turn...

All that I ask is that what is printed in my credit report be fact,, and stay that way!! AND I WANT MY MONEY BACK THAT THE INACCURATE REPORTING FOR THE LAST ,AT LEAST, 4 YEARS HAS COST ME!!!!!!!!!!!!!!!!!!!!1

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