

From: Colin Geiger <colin@duvalbusinesslaw.com> on 04/12/2005 05:27:04 PM

Subject: Truth in Lending

To Whom It May Concern:

It is necessary for the Federal Reserve to review the banking practice of overdraft fees on "free" checking accounts immediately. This practice is a heavy tax on the poorest segment of the population and it is tantamount to APR rates of between 2000% and 5000% percent, depending on how soon an overdraft fee is "paid back".

Sincerely,
Colin Geiger

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