

From: "Ronald Myers" <ronmyers@krmconsulting.net> on 02/22/2005 08:37:25 PM

Subject: Truth in Lending

I would like to comment on the truth in lending act.

I believe the disclosures required by law do not go far enough. As part of the law, any bank making an offer should be required (on request) to send the full terms and conditions of the agreement without requiring an application. I called one bank and they flatly refused to send me the terms and conditions before I signed an agreement for the card!

Banks do not disclose now the fees associated with the conversion of foreign transactions. I would like to see that term added to the required disclosure information.

I can understand raising the amount of the disputed amount from \$50 to \$100.