

From: Michael L. Holbrook

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Proposal: Regulation Z - Truth In Lending
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Name: Michael L Holbrook
Affiliation:
Category of
Affiliation:
Address1: 47 Old Quarry Dr.
Address2:
City: Weymouth
State: MA
Country: UNITED STATES
Country Code: 840
Zip: 02188
PostalCode: n/a

Comments:

@@@Credit card companies do all sorts of fraudulent and unethical things. For me personally the most annoying problem is the huge decrease in the amount of time you have to return your bill. It was 30 days, now you have to pay your bill almost immediately so it arrives by the due date. It's just a gimmick to get more late fees and it should be stopped. Second, I do not want the non stop flow of "convenience checks" they send for you to pay off your other bills. Customers should be allowed to opt out from getting those. Lastly, some companies (Discover Card for example) seem to have a hard time taking "NO" for an answer. I was pretty sure I had cancelled my Discover card long ago ... yet I received a new one in the mail. I called to cancel and was bounced around a few times (after waiting quite some time). All I wanted to do was cancel. The customer service person kept offering me "options" to continue even though I said "I am only interested in cancelling, nothing else". I said this phrase multiple times and the customer service person just went on and on ... I then asked her to stop and she didn't. I hung up and called back to speak to a manager. I had them cancel my account. I then received a thank you in the mail for continuing my account with Discover. I then had to waste more of my time and had to call again. Clearly there are not strong enough regulations regarding credit card companies and their unethical behavior. Obviously there needs to be.
