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Subject: Collection of Checks & Funds Transfer Thru Fedwire & Availability of Funds

School Employees Credit Union of Washington supports the Board of Governors proposed amendments to Regulation CC and Regulation J in relation to the transfer and warranties for "remotely created checks." We urge the Board to adopt this proposal as it fairly shifts liability for these items to the depository bank. This practice aligns responsibility in the check arena for remotely created checks with those of other payments systems, such as card processing and the Automated Clearing House, where the originator of items is ultimately responsible for debits initiated without a signature.

Thank you for your consideration.

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