

From: Angie Heying <angieh@americanafinancial.com> on 03/09/2005 03:42:14 PM

Subject: Collection of Checks & Funds Transfer Thru Fedwire & Availability of Funds

I would like to see rules established regarding losses and liability among depository institutions in connection with any aspect of the payment system. As a small bank, we do not have the money and resources to fight ACH check conversions. We often take a loss of \$100-\$600 when ACH transactions are converted to checks. As the regulation is now, we have very little recourse to fight these unauthorized transactions.

I am in favor of the Federal Reserve's proposal to change Reg. CC.

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