

From: "Scholl, Rick" <scholl@mpm.edu> on 03/09/2005 01:06:14 PM

Subject: Truth in Lending

I would prefer that Truth in Lending Rules either stay the same or be strengthened in the Consumer's favor. If strengthened the Improvements I would like to see include:

- Requiring a "Schumer Box," which discloses abbreviated credit-card pricing terms on credit-card solicitations, on the final agreement after a credit card is issued. This way, you'd be able to see if you're actually being charged the same rates and fees as you thought
- Requiring a lender to issue a simplified table in the "change in terms" notice, showing pricing "before" and "after" the change
- prohibit mandatory arbitration provisions in a dispute - too costly for the consumer.

Please don't take away the protections offered by the current truth in lending laws.

Thank YOU!!!

Sincerely,

Rick Scholl

Rick Scholl

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