

From: Scott O Sprague

Subject: Truth in Lending

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Proposal: Regulation Z - Truth In Lending
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Comments:

@@@Discover Card continually sends me unsolicited convenience checks. These arrive with my monthly bill and via separate mailing. I have requested that they discontinue sending these as I feel they could be too easily compromised if intercepted by an unsavory party. My request is honored for a short time after which the practice resumes. I feel I should be able to stop this practice permanently with a single request.

The leading cause of bankruptcy is the profiliferation of easy credit. The credit card companies continue to offer credit to people with poor credit records, late payments, etc. Now they want Congress to pass legislation to allow them to continue this predatory behaviour and protect them from the consequences. This makes no sense. These companies need to police themselves and their policies to protect all of us. Congressional action would be wrong and unnecessary.

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