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Proposal: Regulation Z - Truth In Lending
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Name: Charles E Taylor
Affiliation: Victim of rampant fraud by the Credit and Collection industry
Category of Affiliation: Other
Address: 219 Harbor Point Blvd.

City: Orlando
State: FL
Country: UNITED STATES
Zip: 32835
PostalCode: n/a

Comments:

If Congress and the FRB wish to curtail the rampant fraud on consumers, especially for those consumers who are the weakest elements of society and least capable to deal with tactics related to multiple definitions of what credit cards are under law, they must properly update TILA to define credit cards under the Open-Ended Credit Provisions as Open Accounts for ALL PURPOSES, so there is no longer any competing interpretation of law, Federal or State, on the definition of credit cards. They must include specific provisions in TILA for such trumping of state law in the definition of credit cards. This would properly protect consumers.