

From: "Rebecca C. Dobbins" <rdobbins@firstbank.com> on 04/11/2006 12:20:03 PM

Subject: Commercial Real Estate Lending

The Federal Reserve Board of Governors
20th Street and Constitution Ave., N.W.
Washington, D.C. 20551

I am writing to oppose the proposed regulations regarding commercial real estate lending – **Docket No. OP - 1248 – Commercial Real Estate Proposal**. Reasons are listed below supporting this opposition:

1. This is regulatory overkill and will hurt real estate lending causing an artificial real estate recession
2. Remember the Fed should before imposing regulations across the board that they should first “regulate banks that are making risky loans before imposing penalties on the entire industry.”
3. This regulation will push Banks into making unsecured loans to get around the regulation and thus put the industry at greater risk.
4. Remember the FED had regulatory over reaction to the S&L crisis in the late 1980’s and early 1990’s in hindsight caused unneeded harm. Do not make the same mistake again.

Sincerely,

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Thank you.